

PARVEST

SICAV under Luxembourg law – UCITS class
Registered Office: 10, Rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Company Register No. B 33363

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

THE BOARD OF DIRECTORS OF PARVEST ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THE CONTENTS OF THIS DOCUMENT.

Notice to the Shareholders

WITHDRAWAL OF AUTHORIZATION OF PARVEST BOND WORLD AND PARVEST EQUITY JAPAN

To streamline the PARVEST range of funds offered to clients and to create economy of scale regarding financial and administrative management, the Board of Directors of PARVEST has decided to seek the approval of the Securities and Futures Commission (“SFC”) for a withdrawal of authorization of PARVEST Bond World and PARVEST Equity Japan (collectively, the “Sub-Funds”) in Hong Kong.

Notice is hereby given to shareholders that effective from 31 May 2019, the authorization of the Sub-Funds will be withdrawn. No expenses will be incurred in connection with the withdrawal of authorization of the Sub-Funds and the Sub-Funds have no unamortized preliminary expenses. As of 31 January 2019, the size of the PARVEST Bond World was approximately EUR 70.65 million and the size of PARVEST Equity Japan was approximately JPY 43.48 billion.

Investments in the Sub-Funds after withdrawal of authorization

No action is required if shareholders wish to continue holding their shares in the Sub-Funds. However, shareholders should note that whilst the Sub-Funds will continue to be regulated by the Commission de Surveillance du Secteur Financier in Luxembourg, after the withdrawal of authorization in Hong Kong, the Sub-Funds will no longer be regulated by the SFC and the management company will no longer be able to offer the Sub-Funds to the public in Hong Kong. To avoid confusion, the Sub-Funds are no longer allowed to be marketed to the public in Hong Kong after the issuance of this notice.

Apart from the withdrawal of authorization of the Sub-Funds in Hong Kong, there will be no other changes in the key features (e.g. investment objective and risk factors etc), operation and administrative arrangement of the Sub-Funds and the Sub-Funds will continue to be managed in accordance with the constitutive documents of PARVEST. The interest of the share(s) owned by the shareholder remains intact after the withdrawal of authorization of the Sub-Funds in Hong Kong.

In addition, any offering documents and other product documentation such as marketing materials that are currently in the possession of Hong Kong investors should be retained for their personal use only and should not be circulated to the public in Hong Kong after the date of this notice. The Sub-Funds are closed for new investments from the date of this notice. This means that further subscriptions and conversion into the Sub-Funds (including regular saving plan) will not be accepted from the date of this notice.

Free Redemption and Conversion

Shareholders of the Sub-Funds may choose to request the redemption of their shares free from any redemption fee from the date of this notice until 6pm HK time on 30 May 2019. Alternatively, shareholders may also convert their investments in the Sub-Funds, free of charge, into another SFC-authorized sub-fund of PARVEST¹ from the date of

¹ SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

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this notice until 6pm HK time on 30 May 2019. Please refer to the Hong Kong Offering Document of PARVEST for details of the procedures for placing redemption and conversion requests. Please note, however, that some distributors or similar agents might charge you switching and / or transaction fees.

Hong Kong Taxation

Shareholders are not expected to be liable for Hong Kong tax in respect of any income or gains made on the issue, redemption, conversion or other disposal in Hong Kong of the shares of the Sub-funds, save that persons carrying on in Hong Kong a business of trading securities may be subject to Hong Kong profits tax if those gains form part of such business. Individual shareholders should however seek independent advice on the taxation and other consequences of the changes affecting their investment.

The Hong Kong Offering Document will be updated to reflect the changes above. The current Hong Kong Offering Document of PARVEST is available for inspection free of charge (and copies obtained upon request upon payment of a reasonable fee) at the office of the Hong Kong Representative², during normal business hours on any Hong Kong business day; and on the website at <http://www.bnpparibas-am.hk>³. The updated Hong Kong Offering Document will be available later.

Hong Kong shareholders may contact BNP PARIBAS ASSET MANAGEMENT Asia Limited, the Hong Kong Representative of PARVEST, at (852) 2533 0088 for questions.

February 28, 2019

The Board of Directors

² The registered office of the Hong Kong Representative is located at 17/F Lincoln House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong.

³ This website has not been reviewed by the Securities and Futures Commission of Hong Kong.