

Securities are investment products (the “Products”) that may involve derivatives. The investment decision is yours. Do not invest in the Products unless you fully understand and are willing to assume the risks associated with it. If you are in any doubt about the risks involved in the Products, please seek independent professional advice.

No Minimum Brokerage Fee Offer for US Securities Trading (the “Promotion”) - Terms and Conditions

1. The Promotion runs from 2 April 2021 to 31 December 2021, both dates inclusive (the “**Promotion Period**”).
2. The Promotion is applicable to DBS Treasures customers of DBS Bank (Hong Kong) Limited 星展銀行(香港)有限公司 (the “**Bank**”) (“**Eligible Customers**”).
3. “**DBS Treasures**” is a Customer Segment of the Bank. “**Customer Segment**” means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by the Bank from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
4. Eligible Customers who complete any US securities transaction using the Bank’s Online Equity Trading service with their Wealth Management Accounts will have the minimum brokerage fee for the US securities transaction (US Securities: USD35 per transaction) waived.
5. Only primary account holder is eligible for the Promotion.
6. Participation in the Promotion is subject to there being no abuse/non-compliance by the Eligible Customer, failing which the Eligible Customer cannot enjoy the Promotion.
7. The Bank may change the terms and conditions and/or modify/terminate the Promotion without notice. In the event of dispute, the decision of the Bank shall be final.
8. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Risk Disclosure and Important Notice:

The above information is not and shall not be considered as investment advice. It does not constitute any offer or solicitation of offer to subscribe, transact or redeem any investment product. Investment involves risks. Past performances are not indicative of future performances. You should carefully read the product offering documentation, the account terms and conditions and the product terms and conditions for detailed product information and risk factors prior to making any investment. If you have any doubt on this material or any product offering documentation, you should seek independent professional advice. Securities trading is an investment which involves risks. The prices of stocks fluctuate, sometimes dramatically. The price of a stock may move up or down and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of trading stocks. You should also be aware that investing in foreign securities market involves foreign exchange risk, you may incur loss due to the fluctuation of exchange rate. The investment decision is yours but you should not invest in any stock unless you have taken into account that the relevant stock is suitable for you having regard to your financial situation, investment experience and investment objectives. Customers should be aware that the prices of the Callable Bull / Bear Contracts and Warrants may fall in value as rapidly as they may rise and holders may sustain a total loss of their investment. The Bank does not provide securities advisory service. Any person considering an investment should seek independent advice on the investment suitability when considered necessary.