

This circular is sent to you as an investor in Franklin Floating Rate Fund plc. It is important and requires your immediate attention. If you are in doubt as to the action to be taken, you should immediately consult your legal, financial or other professional advisers.

This circular has not been reviewed by the Central Bank of Ireland (the “Central Bank”) or the Securities and Futures Commission of Hong Kong (the “SFC”) and it is possible that changes hereto may be necessary to meet the requirements of the Central Bank or the SFC. Any such changes will, where necessary, be notified to investors after the relevant prior approval from the Central Bank and the SFC is obtained. The directors of Franklin Floating Rate Fund plc (the “Directors”) are of the opinion that there is nothing contained in this circular nor in the proposals detailed herein that conflicts with the guidance notes issued by and regulations of the Central Bank and the SFC.

Hong Kong, 29 November 2023

Dear Investor,

Circular for Annual General Meeting

This circular is intended for (i) investors who are registered with the Hong Kong Representative and (ii) investors who hold shares of Franklin Floating Rate Fund plc (the “**Company**”) via duly authorized Hong Kong intermediaries.

Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the prospectus of the Company dated December 2022, as may be amended from time to time (the “**Prospectus**”).

We would like to let you know about the Company’s Annual General Meeting (“**AGM**”) that is happening on 12 January 2024. It is an important event, and you get a chance to vote on the resolutions listed in the notice of AGM. The full details about the AGM are provided below.

As an investor in the Company, you will be aware that, for administrative purposes, your shareholding is currently registered in the name of Templeton Global Advisors Limited (the “**Nominee**”).

As the beneficial owner of shares in the Company you can vote by completing the enclosed Letter of Directions to Participants.

Annual Report and Audited Financial Statements

The Annual Report and Audited Financial Statements of the Company for the accounting year ended 31 July 2023 will be available (in English only) on the website of the Hong Kong Representative at www.franklintempleton.com.hk* no later than 30 November 2023. You may also obtain a hard copy of the Annual Report and Audited Financial Statements free of charge at the office of the Hong Kong Representative from 30 November 2023 onwards.

* The website has not been reviewed by the SFC.

If you have any questions, please do not hesitate to contact your investment consultant or call our appointed Transfer Agent and Dealing Hotline at +852 2805 0033 / Investor Hotline at +852 2805 0111 or contact the Hong Kong Representative of the Company. If you are not a duly authorized intermediary for the Hong Kong market, please be advised that you are not required to forward this letter to your end clients.

Thank you for your continued support of Franklin Floating Rate Fund plc.

Yours faithfully,

Franklin Templeton Investments (Asia) Limited

富蘭克林鄧普頓投資(亞洲)有限公司

As Hong Kong Representative of the Company

(continued)



Who can come to the Annual General Meeting?

As the beneficial owner of shares in the Company, you can vote by Letter of Directions.



When is the Meeting?

12 January 2024
4:00 p.m. (Irish time)



Where is the Meeting?

The Meeting is at Bradwell Limited, 10 Earlsfort Terrace, Dublin 2, Ireland.

Meeting Agenda

- To read the Notice convening the meeting;
- To receive the Directors' Report and the Audited Accounts for the period ended 31 July 2023 together with the Auditors' Report thereon;
- To note the re-appointment of PricewaterhouseCoopers, Chartered Accountants, as auditors of the Company to hold office until the conclusion of the next Annual General Meeting at which accounts are laid before the Company and to note the authorisation of the Directors to agree to the remuneration of the auditors.

How to make your voice heard during the AGM

How do I vote?

Just complete and sign the Letter of Directions included with this letter. You will need to:

- Show how you want the Nominee to vote on the resolutions
- Send the Letter of Directions to:

Franklin Templeton Investments (Asia) Limited

17/F Charter House, 8 Connaught Road Central, Hong Kong or submit a scanned copy of the Letter of Directions to the following email address: cdshk@franklintempleton.com

The Letter of Directions must be received by the Hong Kong Representative no later than 5:00 p.m. (Hong Kong time) on 3 January 2024.