

Life Insurance

ManuCentury

世紀傳承保障計劃

This product leaflet is for use by the customers of DBS Bank (Hong Kong) Limited (the 'Bank'). **ManuCentury is a long term participating life insurance plan underwritten by Manulife (International) Limited (incorporated in Bermuda with limited liability) ('Manulife').** The Bank is acting as a licensed insurance agency of Manulife.



ManuCentury

You have been working hard all these years to achieve not only a good life for yourself, but a better life for those who matter most to you. That's why you need a reliable financial plan that keeps your hard-earned savings growing, while recognizing that your long-term prospects include the financial wellbeing of your loved ones.

With **ManuCentury**, you can enjoy regular payouts for up to 100 years and the potential to accelerate your savings. It also comes with the flexibility to pass on your wealth as a gift of love. All of which means that you can look forward to a fulfilling retirement secure in the knowledge that the financial future of your loved ones will also be taken care of.

Features highlights



Guaranteed cash payments from the first policy anniversary



Terminal bonus to potentially accelerate your long-term savings



Extra liquidity with recurring terminal bonus realization limit



Paying your premium over 5, 8, 12 or 15 years



Passing on your wealth





Guaranteed cash payments from the first policy anniversary

As long as the policy stays in effect, you will receive a guaranteed cash payment equal to 5% of the notional amount every year, starting from the first policy anniversary until the term of the guaranteed cash payments ends. Based on your needs, you can choose from the two options below for the term of the guaranteed cash payments:

- Until age 100 of the initial life insured, whether living or not (see change of life insured option below); or
- Until the guaranteed cash payments have been paid for 100 years

You can choose to leave the guaranteed cash payments on deposit to earn interest (see note 1) and withdraw them at any time to fit your financial needs at different life stages.



Terminal bonus to potentially accelerate your long-term savings

On top of the guaranteed cash payments, we will offer a guaranteed cash value as well as an opportunity to boost your potential return through a non-guaranteed terminal bonus (see note 2). The terminal bonus will be a one-off payment made to you:

- if you end your policy and cash it in; or
- if the life insured passes away

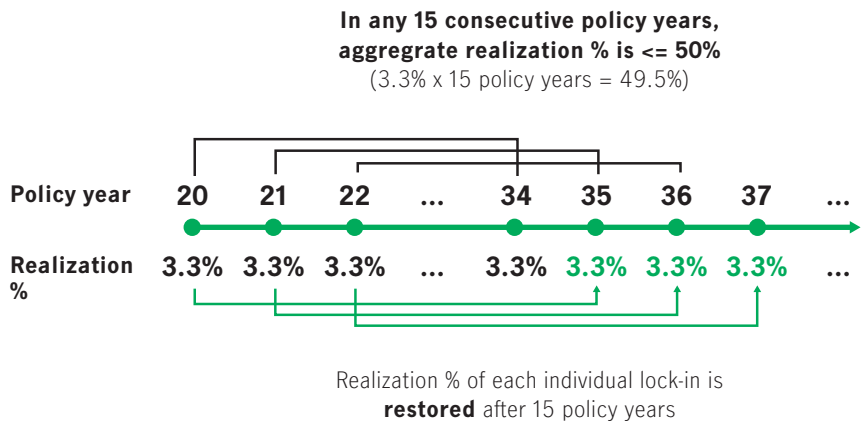
The amount of the terminal bonus is mainly affected by the performance of the underlying investments, including but not limited to bonds, equities and other non-fixed income assets, so the amount will move up and down over time (see note 3).



Extra liquidity with recurring terminal bonus realization limit

Starting from the 15th policy anniversary and on every policy anniversary thereafter, you'll have the flexibility to lock-in a portion of your terminal bonus balance, without cashing in your policy, by exercising the realization option (see notes 3 and 4). You can decide whether to leave the realized terminal bonus with us to earn interest (see note 1) or withdraw it for extra liquidity.

You can realize your terminal bonus as many times as you wish as long as the aggregate realization percentage in any 15 consecutive policy years is not more than 50%. In other words, the realization percentage of each individual lock-in can be restored after 15 policy years. That gives you more opportunities to capture the upside potential, or even lets you self-create an extra stream of funds by allocating the 50% realization limit evenly over 15 policy years. For example:



The above is an example for reference only. Based on your needs, you may have a realization schedule different from the above. Please note that even if 3.3% is realized every year, the actual amount of the realized terminal bonus you will get every year may be different depending on the prevailing terminal bonus balance. (see notes 2 and 3)



Paying your premium over 5, 8, 12 or 15 years

You can pay for the plan over 5, 8, 12 or 15 years, whichever fits your personal needs. The premiums are fixed throughout the payment period so you can budget more easily.



Passing on your wealth

The plan comes with an option to **change the life insured** so you can pass on your wealth. For example, you can take up the plan for yourself and subsequently change the life insured to your child, thus passing the wealth onto future generations. (see note 5 and case 2)

In addition, you can choose to nominate a **contingent life insured**. In case the current life insured passes away unexpectedly, the policy may continue to be in force with the nominated contingent life insured becoming the new life insured. As such, all benefits under the policy will be retained. (see note 6)

Other features



Life protection with flexible payment options

If the life insured passes away, we'll pay out a death benefit to help ease the financial worries of your loved ones.

You can decide whether to have the death benefit paid to your beneficiary(ies) in a lump-sum as set out in the plan, or in instalments or a mix of both which is available as an alternative death benefit settlement option (see note 7).



Extra benefit guarding against accidental death and optional benefits

We'll offer an additional accidental death benefit if the life insured passes away as a result, and within 180 days, of an accident within the first 5 policy years (see 'Plan at a glance' and note 8), to help relieve the unexpected financial hardship faced by the family.

For greater peace of mind, you can even add other benefits – critical illness and medical – to your policy.



No medical examination

Applying couldn't be easier. There's no need for a medical examination.

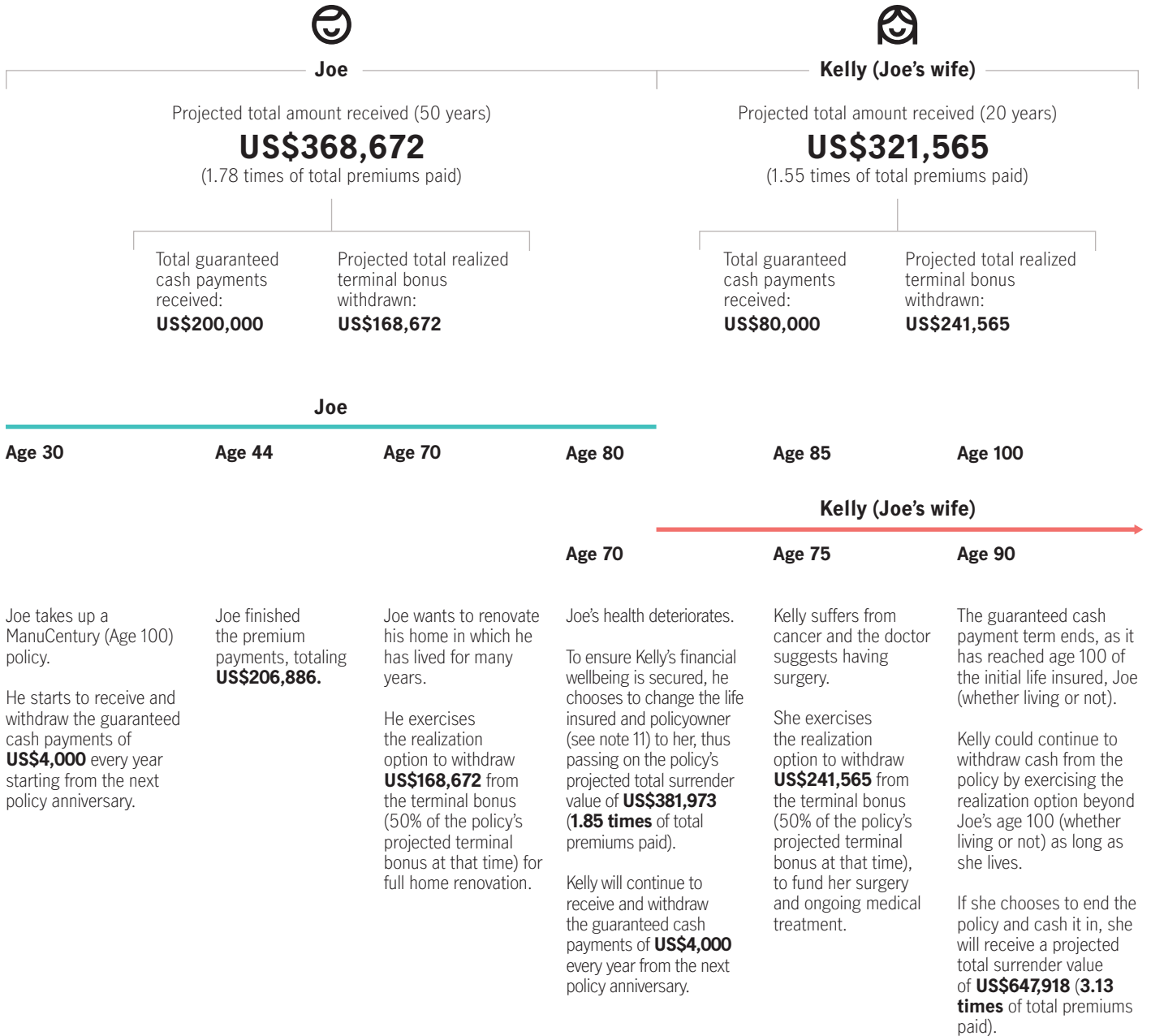
Plan at a glance

ManuCentury

Premium payment period	5 years	8 years	12 years	15 years
Issue age	15 days – 70 (Age 100) / 15 days – 75 (100 years)	15 days – 65	15 days – 65	15 days – 60
Guaranteed cash payment term	From the first policy anniversary to age 100 of the initial life insured (Age 100) / 100 years from the first policy anniversary, as long as the policy stays in effect (100 years)			
Benefit term	Lifetime			
Minimum notional amount	US\$6,250 / HK\$50,000			
Payment mode	Annually / Semi-annually / Quarterly / Monthly			
Policy currency	United States Dollars (US\$) / Hong Kong Dollars (HK\$)			
Change of life insured	Available from the first policy anniversary or 1 year after the policy is issued, whichever is later			
Death benefit	<p>We will pay the designated beneficiary(ies) an amount which is equal to the higher of:</p> <ul style="list-style-type: none"> • total premiums due and paid less any guaranteed cash payments due and payable (be it paid or not); or • guaranteed cash value <p>⊕ any guaranteed cash payments left with us for interest accumulation (see note 1)</p> <p>⊕ any realized terminal bonus left with us for interest accumulation (see note 1)</p> <p>⊕ any terminal bonus</p> <p>⊖ any outstanding debts (see note 9)</p>			
Accidental death benefit (see note 8)	<p>If the life insured passes away due to an accident within the first 5 policy years, we will pay the lower of:</p> <ul style="list-style-type: none"> • total premiums due and paid less any guaranteed cash payments due and payable (be it paid or not); or • US\$125,000/HK\$1,000,000 less the aggregate amount of the same or similar benefits paid in respect of the life insured under other policies with us 			
Surrender value	<p>Guaranteed cash value</p> <p>⊕ any guaranteed cash payments left with us for interest accumulation (see note 1)</p> <p>⊕ any realized terminal bonus left with us for interest accumulation (see note 1)</p> <p>⊕ any terminal bonus</p> <p>⊖ any outstanding debts (see note 9)</p>			

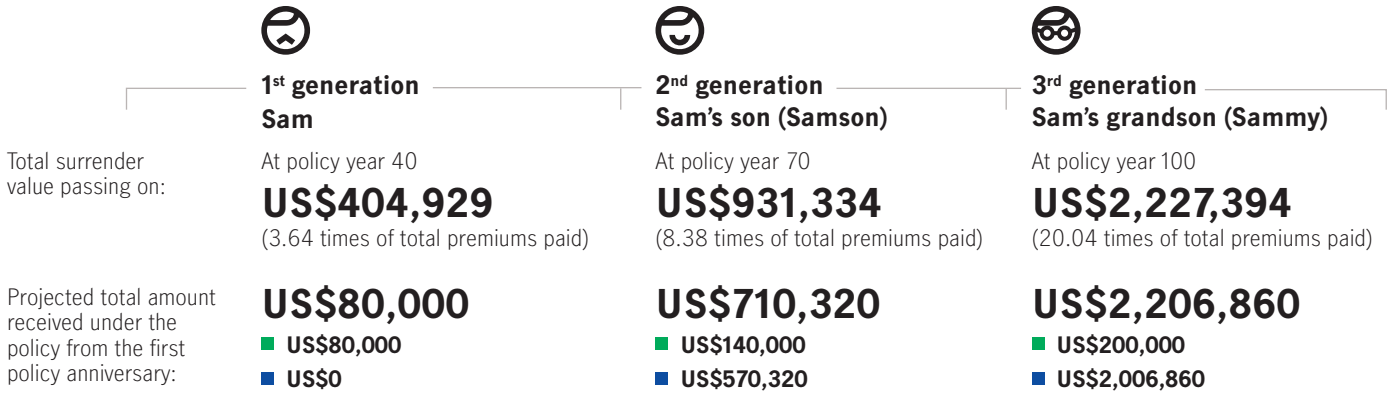
Case 1 Flexible cash withdrawals and continuous cash flow to protect the loved one

Joe is a well-planned accountant, living with his wife Kelly. He wants to set aside a portion of his salary as savings and let it grow over time, so he can enjoy more financial freedom after he retires. At age 30, he decided to take up a ManuCentury (Age 100) policy and **pays a premium of US\$13,792** a year for 15 years, **totaling US\$206,886**. (see notes 10 and 11)



Case 2 Passing wealth to future generations and creating an extra stream of funds

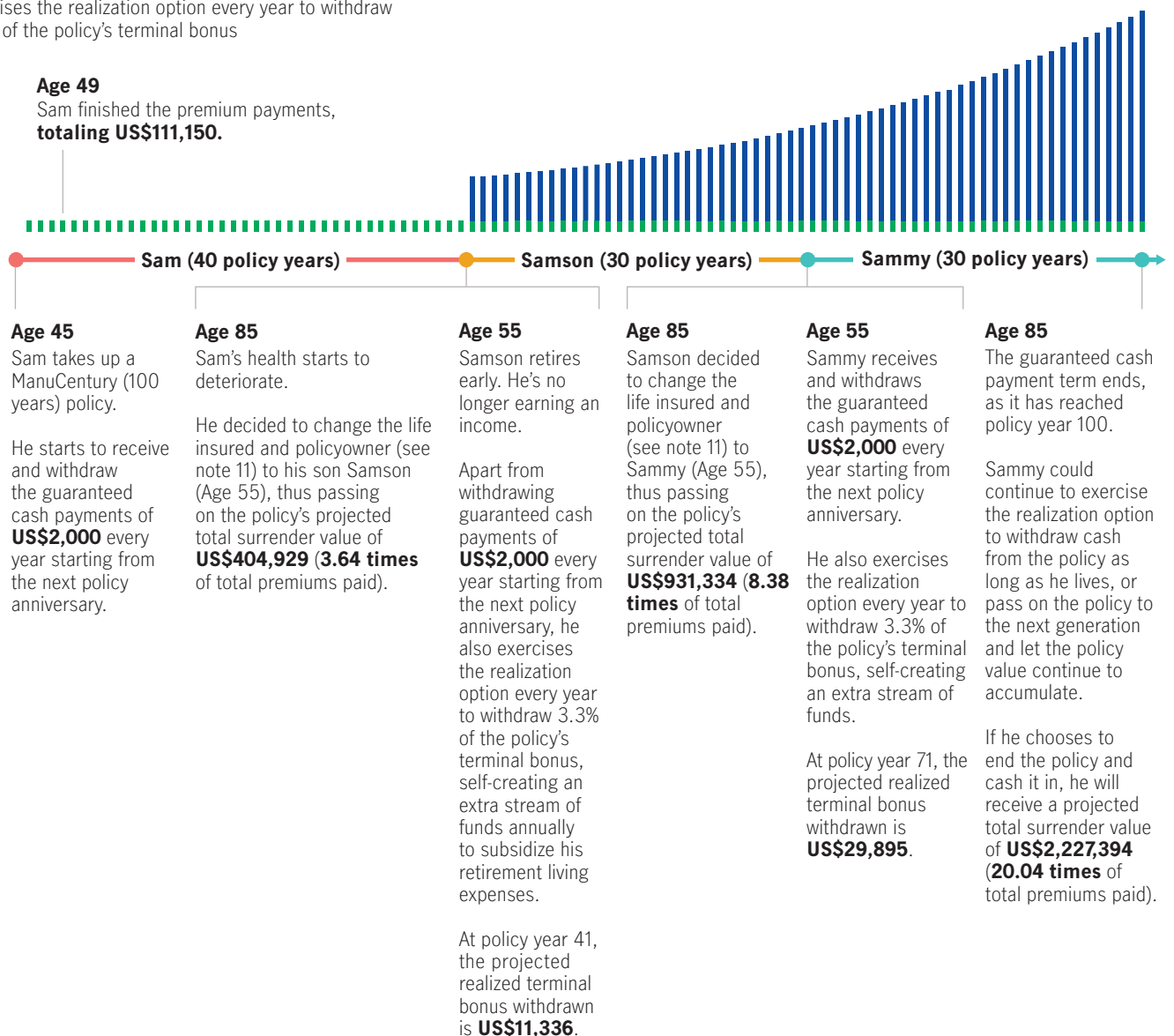
Sam is 45-years-old successful business owner. As a father of a 15-year-old son, he wants to secure the financial future of his son and ensure that he can pass on his wealth to him, or even his future generations, as a gift of love. He decided to take up a ManuCentury (100 years) policy and **pay a premium of US\$22,230** a year for 5 years, **totaling US\$111,150**. (see notes 11 and 12)



■ Guaranteed cash payments received

■ Projected realized terminal bonus withdrawn

Exercises the realization option every year to withdraw 3.3% of the policy's terminal bonus





Notes

1. The accumulation interest rates of the guaranteed cash payments and the realized terminal bonus are not guaranteed and we may change them from time to time.
2. The terminal bonus is not guaranteed. We will review and adjust the terminal bonus at least once a month, but we may do so more often. Please see 'The main risks affecting the non-guaranteed terminal bonus and the accumulation interest rates of guaranteed cash payments and realized terminal bonus' paragraph under the 'Important Information' section below.
3. There may be a delay in making payment when you cash in your policy or exercise the realization option, especially during periods when the market is experiencing significant rises and falls in value. The actual amount of the terminal bonus that you can get will only be determined after your request has been processed. Under certain circumstances, for example, if the request is not received by us before our prevailing cut-off time or is not in our prescribed written format, such amount can be lower or higher than the amount of the terminal bonus tentatively indicated to you at the time you submit the request. Please check with Manulife for the prevailing operational rules and the latest amount of the terminal bonus under your policy before exercising the realization option.
4. You can exercise the realization option within 30 days from the Realization Anniversary (that is, the 15th policy anniversary or every policy anniversary thereafter) as long as the aggregate realization percentage in any 15 consecutive policy years does not exceed 50%. To exercise the realization option, you must submit a written application in a prescribed format required by us. Once submitted, the application for exercising such option cannot be withdrawn and no realized terminal bonus will be allowed to be reversed. Exercise of the realization option will reduce any subsequent future terminal bonus.
5. Starting from the first policy anniversary or 1 year after the policy is issued, whichever is later, you have an option to change the life insured to another person with whom you have insurable interest, without affecting your policy value and term of guaranteed cash payments, provided that:
 - i) the actual age of the new life insured is age 60 or below; or the actual age of the new life insured is not greater than that of the current life insured, and age 75 or below; and
 - ii) such application must be completed during the lifetime of both the current life insured and the new life insured.Acceptance of such application is subject to our approval at our sole and absolute discretion as well as our prevailing rules and guidelines. Once the change of life insured is effective, all supplementary benefits (if any) will be automatically terminated. The time period as described under incontestability provision shall restart from the effective date of the change.
6. This contingent life insured service is an administrative arrangement and is not part of the product features. The contingent life insured shall be appointed during the lifetime of the life insured and while the policy is in force. In order to change the life insured to contingent life insured after the death of the life insured, an application with relevant documents shall be submitted to us within the prescribed period. Such application is subject to our prevailing administrative rules which may be determined and modified by us from time to time and the acceptance of the application is at our sole and absolute discretion. Please see the relevant leaflet for more details and the terms and conditions applicable to the contingent life insured option.
7. You can choose either one of the death benefit settlement options while the life insured is alive and the policy is still in force. Please see the relevant leaflet for more details on your rights and restrictions applicable to the death benefit settlement options. The number of beneficiaries is limited to five.
8. The payable amount of the accidental death benefit is subject to the maximum total amount of US\$125,000/ HK\$1,000,000 of the same or similar benefits we will pay under all insurance policies covering the same life insured and issued by us. Please see the policy provisions for the circumstances that we will / will not pay the accidental death benefit.
9. Outstanding debt refers to indebtedness to us against the policy, and it includes but is not limited to any premium in default, any outstanding policy loan amount and interest accrued to date.
10. Figures in the case are based on the assumptions that Joe is 30 years of age, a non-smoker, in good health and currently living in Hong Kong. We also assume that (i) all premiums are paid annually in full when due; (ii) no policy loan is taken out throughout the policy term; (iii) the realized terminal bonuses are withdrawn as soon as they are realized and (iv) no supplementary benefits are attached. The amount of non-guaranteed terminal bonus in the case is only an estimate based on the current bonus projection. The terminal bonus is not guaranteed and is for illustrative and example purposes only. The actual terminal bonus amounts we will pay may be lower or higher than those illustrated in the case. Under certain circumstances, the non-guaranteed benefits may be **zero**. This case is only a reference. All dollar amounts mentioned in the case are rounded to the nearest whole number. For your own illustrations, please contact the licensed staff of the Bank.
11. The original policyowner will lose all rights and interests under the policy including entitlement to all benefits of the policy upon exercising the option of change of life insured without retaining as a policyowner.
12. Figures in the case are based on the assumptions that Sam is 45 years of age, a non-smoker, in good health and currently living in Hong Kong. We also assume that (i) all premiums are paid annually in full when due; (ii) no policy loan is taken out throughout the policy term; (iii) the realized terminal bonuses are withdrawn as soon as they are realized and (iv) no supplementary benefits are attached. The above is an example for reference only. Based on your needs, you may have a realization schedule different from the above. Please note that even if 3.3% is realized every year, the actual amount of the realized terminal bonus you will get every year may be different depending on the prevailing terminal bonus balance. (see notes 2 and 3) The amount of non-guaranteed terminal bonus in the case is only an estimate based on the current bonus projection. The terminal bonus is not guaranteed and is for illustrative and example purposes only. The actual terminal bonus amounts we will pay may be lower or higher than those illustrated in the case. Under certain circumstances, the non-guaranteed benefits may be **zero**. This case is only a reference. All dollar amounts mentioned in the case are rounded to the nearest whole number. For your own illustrations, please contact the licensed staff of the Bank.

Important Information

This plan is a participating plan. A participating plan provides you with non-guaranteed benefits, namely, terminal bonus.

Your policy will have a 'notional amount', which is an amount we use to work out the premium and other policy values and benefits of the plan. This notional amount does not represent the amount of death benefit we will pay. Any change in this notional amount will lead to a corresponding change in the premiums and other policy values and benefits of the plan.

Terminal bonus philosophy

Our participating plan aims to offer a competitive long-term return to policyholders and at the same time make a reasonable profit for shareholders. We also aim to make sure we share profits between policyholders and shareholders in a fair way. In principle, all experience gains and losses, measured against the best estimate assumptions, are passed on to the policyholders. These gains and losses include claims, investment return and persistency (the likelihood of policies staying in force), and so on. However, expense gains and losses measured against the best estimate assumptions, are not passed on to the policyholders. Shareholders will be responsible for any gains or losses when actual expenses are different from what was originally expected. Expenses refer to both expenses directly related to the policy (such as commission, the expenses for underwriting (reviewing and approving insurance applications), issuing the policy and collecting premiums) as well as indirect expenses allocated to the product group (such as general overhead costs).

To protect terminal bonus from significant rises and falls, we use a smoothing process when we set the terminal bonus. When the performance is better than expected, we do not immediately use the full amount we have made to increase terminal bonus. And, when the performance is worse than expected, we do not pass back the full amount of losses immediately to reduce terminal bonus. Instead, the gains or losses are passed back to the policies over a number of years to make sure we provide a more stable terminal bonus year to year.

An exception to the above smoothing mechanism is the volatility in the market value of certain underlying investments, including but not limited to bonds, equities and other non-fixed income assets. Such experience gain/loss will be passed back to policyholders via adjustment in terminal bonus in a timely manner instead of smoothing out over time.

We share the gains and losses from the participating accounts among different classes and generations of policyholders, depending on the contribution from each class. When we manage terminal bonus, we aim to pass back these gains and losses within a reasonable time, while making sure we treat policyholders fairly. When considering the fairness between different groups of policyholders, we will consider, for example, the following.

- Products (including supplementary benefits) that you bought
- Premium payment periods or policy terms or the currency of the plan
- When the policy was issued

Declared terminal bonus does not form a permanent addition to the policy. It may be reduced or increased at subsequent declarations. Its actual amount will only be determined when it becomes payable or when you lock in the terminal bonus. The amount of the terminal bonus is largely affected by the performance of the equity and other non-fixed income investment, so the amount is relatively volatile and will move up and down over time. Review and adjustment of projected terminal bonus is performed at least monthly and may be performed more frequently than monthly at any time upon Manulife's decision.

Written declaration by our Chairman of the Board, an Independent Non-Executive Director and the Appointed Actuary is in place to confirm the mechanism manages fairness between different parties. You may browse the following website to learn more about your participating policy.

www.manulife.com.hk/link/par-en

Investment policy, objective and strategy

Our investment policy aims to achieve targeted long-term investment results based on the set amount of risk we are willing to take ('risk tolerances'). It also aims to control and spread out risk, maintain enough assets that we can convert into cash easily ('liquidity') and manage assets based on our liabilities.

The long-term asset mix is expected to be within the ranges as listed below. There may be situations that the actual mix will move outside of these ranges if investment performance deviates from expected.

Asset class	Expected asset mix
Bonds and other fixed income assets	50%-65%
Non-fixed income assets	35%-50%

The bonds and other fixed income assets include mainly government and corporate bonds, and are mainly invested in the United States and Asia. Non-fixed income assets may include, for example, public and private equities and real estate and so on, and are mainly invested in the United States, Europe and Asia. Derivatives may be used mainly for hedging purposes.

For bonds and other fixed income assets, if the currency of the asset is not in the same currency as the policies, we use currency hedges. These are a way of counteracting the effect of any fluctuations in the currency. However, we give more flexibility to non fixed income assets where those assets can be invested in other currencies not matching the policy currency. This is to benefit from diversifying our investment (in other words, spreading the risk).

Actual investments would depend on market opportunities at the time of buying them. As a result, they may differ from the expected asset mix.

The investment strategy may change depending on the market conditions and economic outlook. If there are any significant changes in the investment strategy, we would tell you about the changes, with reasons and the effect on the policies.

Dividend and bonus history

You may browse the following website to understand our dividend and bonus history. This is only for reference purposes. Dividend / bonus history or past performance is not a guide for future performance of the participating products.

www.manulife.com.hk/link/div-en

Other product disclosures

1. Nature of the product

The product is a long-term participating life-insurance plan with a savings element. Part of the premium pays for the insurance and related costs. The savings element is reflected in the cash value, which includes guaranteed cash value, guaranteed cash payments and non-guaranteed terminal bonus. The product is aimed at customers who can pay the premiums for the whole of the premium payment period. As a result, you are advised to save enough money to cover the premiums in the future. You should be prepared to hold this product for the long term to achieve the savings target.

2. Cooling-off period

If you are not happy with your policy, you have a right to cancel it within the cooling-off period and get a refund of any premiums and any levy paid. To do this, you must give us, within the cooling-off period, your written notice signed by you at Individual Financial Products, Manulife (International) Limited, 22/F, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong. In other words, your written notice to cancel your policy must reach us directly at the relevant address within a period of 21 calendar days immediately following the day we deliver to you or your nominated representative the policy or a notice telling you about the availability of the policy and the expiry date of the cooling-off period, whichever is the earlier. After the expiration of the cooling-off period, if you cancel the policy before the end of the term, the projected total cash value that you will receive may be less than the total premium you have paid.

3. Premium term and result of not paying the premium

You should pay the premium (or premiums) on time for the whole of the premium payment period. If you do not pay a premium of the basic plan and/or supplementary benefits (if any) on time, you have 31 days from the due date to pay it, during which the policy will continue in force. If we do not receive the premium after the 31-day period ends and as long as there is enough guaranteed cash value and accumulated realized terminal bonus, the 'automatic premium loan' (see point 11 below) will apply and the policy will continue in force. If there is not enough guaranteed cash value and accumulated realized terminal bonus in the policy, the policy will end without further notice and the life insured will not be covered. In this case, we may only pay you the terminal bonus, if any, and accumulated guaranteed cash payments, if any; and you may suffer a significant loss of principal.

4. The main risks affecting the non-guaranteed terminal bonus and the accumulation interest rate of guaranteed cash payments and realized terminal bonus

The terminal bonus is not guaranteed. Factors that may significantly affect the terminal bonus include, but are not limited to, the following:

Claims – our experience on insurance claims such as paying death benefit.

Investment return – includes both interest income, dividend income, the outlook for interest rates and any changes in the market value of the assets backing the product. Investment returns could be affected by a number of market risks, including but not limited to credit spread and default risk, and the rise and fall in share and property prices.

Please be aware that the amount of the terminal bonus is mainly affected by the performance of the underlying investments, so the amount is relatively volatile and will move up and down over time. If there is a significant fall in the market value of the underlying investments, your terminal bonus will also be reduced significantly from your previous terminal bonus available; and even if there is a mild rise in the market value of the underlying investments during a policy year, your actual terminal bonus can still be lower than what was shown for that policy year, since the growth in the market value was lower than what we assumed when we gave you the illustration for your terminal bonus.

Persistency – includes other policyowners voluntarily ending their insurance policies (premiums not being paid, cashing in all or part of the policy), and the corresponding effects on investments.

You can leave your guaranteed cash payments or realized terminal bonus with us to earn interest. The rate of interest that we can pay is based on the investment performance, market conditions and the expected length of time you leave your guaranteed cash payments or realized terminal bonus with us. This rate is also not guaranteed and may change from time to time due to changes in the investment environment.

5. Credit risk

Any premiums you paid would become part of our assets and so you will be exposed to our credit risk. Our financial strength may affect our ability to meet the ongoing obligations under the insurance policy.

6. Currency risk

This plan is available in foreign currency. You should consider the potential currency risks. The foreign-currency exchange rate may fall as well as rise. Any change in the exchange rate will have a direct effect on the amount of premium you need to pay and the value of your benefits in your local currency. The risk of changes in the exchange rate may cause a financial loss to you. This potential loss from the currency conversion may wipe out the value of your benefits under the policy or even be more than the value of benefits under your policy.

7. Inflation risk

The cost of living in the future is likely to be higher than it is today due to inflation. As a result, your current planned benefits may not be enough to meet your future needs.

8. Risk from cashing in (surrender) early

If you cash in the policy, the amount we will pay is the cash value worked out at the time you cash in the policy, less any amount you owe us. Depending on when you cash in your policy (whether in full or part), this may be considerably less than the total premiums you have paid. You should refer to the proposal for the illustrations of the cash value we project.

9. Liquidity and withdrawal risk

You can make withdrawals from guaranteed cash payments or realized terminal bonus which have built up, take a policy loan or even cash in the policy to get the cash value. You may make partial withdrawals from the guaranteed cash value and terminal bonus but it would reduce the notional amount and the subsequent cash value, guaranteed cash payments, death benefit and other policy values and benefits. However, the notional amount after the reduction cannot be smaller than the minimum notional amount which we will set from time to time without giving you notice. Taking a policy loan will reduce your cash value and death benefit.

10. Policy loan

You can take a policy loan of up to the loan value less any amount you owe us, where the loan value is 90% (we will decide this figure and may change it from time to time without giving you notice) of the sum of guaranteed cash value and any accumulated realized terminal bonus. The interest we charge on the policy loan is compounded every year (in other words, interest will generate further interest on it) at the rate we set and we may change the rate from time to time. If at any time the amount you owe us equals to or more than the sum of guaranteed cash value and accumulated realized terminal bonus, the policy will end. In this case, we may only pay you the terminal bonus, if any, and accumulated guaranteed cash payments, if any; and you may suffer a significant loss of principal. Any policy loan will reduce the policy's death benefit and cash value. For details, please see the 'policy loan', 'automatic premium loan' and 'loan conditions' provisions in the policy provision.

11. Automatic premium loan

We will provide an automatic premium loan to keep the policy in force if you fail to pay the premium on time (see point 3 above), as long as there is enough loan value in the policy. If the loan value less any amount you owe is not enough to pay the premium you have missed, we can change how often you pay premiums. If the sum of guaranteed cash value and accumulated realized terminal bonus less any amount you owe is less than a monthly premium, the policy will end. In this case, we may only pay you the terminal bonus, if any, and accumulated guaranteed cash payments, if any; and you may suffer a significant loss of principal. The interest we charge on the automatic premium loan is compounded every year (in other words, interest will generate further interest on it) at the rate we set and we may change the rate from time to time. The automatic premium loan will reduce the policy's death benefit and cash value. For details, please see the 'policy loan', 'automatic premium loan' and 'loan conditions' provisions in the policy provision.

12. Condition for ending the policy

This policy will end if:

- i. you fail to pay the premium within 31 days after the due date and your policy does not meet the requirements of an automatic premium loan;
 - ii. the life insured dies and we have paid the death benefit and the accidental death benefit (if applicable);
 - iii. you cash in the policy;
 - iv. when the outstanding debt equals or exceeds the guaranteed cash value plus accumulated realized terminal bonus; or
 - v. we approve your written request to end this policy;
- whichever happens first.

13. Suicide

If the life insured commits suicide, whether sane or insane, within one year from the date of issue of the policy, our liability will be limited to a refund of the premium paid less any amount paid by us under the policy. For detailed terms and conditions including reinstatement, please refer to the policy provisions.

14. Exclusions and limitations

We will not pay the Accidental Death Benefit if the bodily injury causing the life insured's death is resulted directly or indirectly from any of the following:

- i. Any deliberately, self-inflicted injury or suicide, whether sane or insane;
- ii. Any drug, poison, alcohol, gas or fumes, voluntarily or otherwise taken, administered, absorbed or inhaled, other than as a result of an accident arising from a hazard incidental to the life insured's job;
- iii. War or any act related to war, or serving in the armed forces of any country at war or serving in a civilian force auxiliary;
- iv. Travelling or flight in any aircraft, except as a passenger on an aircraft operated by a regular airline;
- v. Taking part in driving or riding in any kind of race or underwater activities which take place at sea-depth greater than 130 feet, taking part in a sport in a professional capacity or where the life insured would earn income from, or other dangerous activities such as mountaineering, pot holing, parachuting or bungee-jumping;
- vi. Carrying out or attempting to carry out a criminal offence, or resisting or avoiding arrest;
- vii. Childbirth, pregnancy, miscarriage or abortion, whether or not this event may have been accelerated or caused by an accident; or
- viii. Riot and civil commotion while the life insured was carrying out certain types of work.
(Please see the policy provision for the list of work.)

What we have said above is an outline of the circumstances under which we will not pay the policy benefits. You should see the policy provision for the exact terms and conditions and pay particular attention to those terms where we will not pay the policy benefits.

In this product leaflet, 'you' and 'your' refer to the policyowner. 'Manulife', 'we', 'us' and 'our' refer to Manulife (International) Limited (incorporated in Bermuda with limited liability).

ManuCentury is an insurance product provided and underwritten by Manulife. For the exact terms and conditions of this product, please see the policy provision. You can ask us for a copy.

You should not buy this product unless you fully understand the product features and risks. For more information, please contact the licensed staff of the Bank or call our customer service hotline on (852) 2510 3383. If you have any doubts, please get professional advice from independent advisors.

From January 1, 2018, the Insurance Authority starts collecting levy on insurance premiums from policyowners. For details of the levy and its collection arrangement, please visit our website at www.manulife.com.hk/link/levy-en.

To view our Privacy Policy, you can go to our website at www.manulife.com.hk. You may also ask us not to use your personal information for direct marketing purposes by writing to us. You can find our address on our website. We will not charge you a fee for this.

This product leaflet is only for distribution in the Hong Kong Special Administrative Region.

 Manulife 宏利

人壽保險

世紀傳承 保障計劃

ManuCentury

本產品單張為星展銀行(香港)有限公司(「銀行」)客戶之版本,「**世紀傳承保障計劃**」是一份由宏利人壽保險(國際)有限公司(於百慕達註冊成立之有限責任公司)(「宏利」)承保的長期分紅人壽保險計劃。銀行為宏利之持牌保險代理機構。



世紀傳承保障計劃

計劃特點

您在工作上默默耕耘多年，不但為自己塑造美好的人生，更為家人帶來更豐盛的生活。一份可靠的財政計劃，可為您一點一滴所累積的財富增值，同時亦為摯愛的未來籌劃健全可靠的財務保障。

透過「**世紀傳承保障計劃**」，您可坐享長達100年的定期收入，以及財富增值潛力。您更可靈活選擇將財富傳承，為下一代留下最珍貴的禮物。在您安心迎接富足退休生活的同時，確保摯愛未來的財政可獲得妥善的照顧。



保證現金儲備
由首個保單周年日開始



終期紅利 提升長期儲蓄潛力



循環終期紅利鎖定限額
資金周轉更輕鬆



可分5、8、12或15年繳付保費



將財富傳承後代





保證現金儲備 由首個保單周年日開始

只要保單一直生效，您可由首個保單周年日起，每年獲享相等於名義金額 5% 的保證現金儲備，直至保證現金儲備年期結束。您可按個人需要，選擇以下其中一種保證現金儲備年期：

- 直至首名受保人達到100歲，不論在生與否（請參閱以下更改受保人選項）；或
- 直至今已派發保證現金儲備達100年

您可選擇將保證現金儲備積存在本公司以賺取利息（見註1），並隨時提取以應付人生不同階段的理財所需。



終期紅利 提升長期儲蓄潛力

除了保證現金儲備，我們亦提供保證現金價值，以及助您提升潛在回報的非保證終期紅利（見註2）。終期紅利將在以下情況下一筆過派發：

- 當您退保並提取現金；或
- 當受保人離世

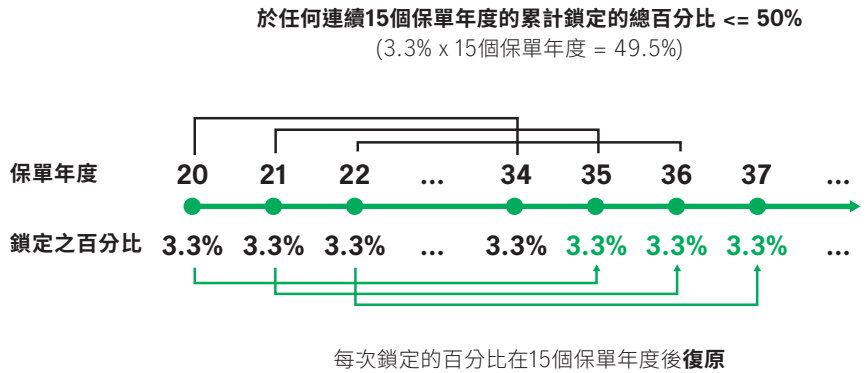
終期紅利的金額主要受相關投資（包括但不限於債券，股票及其他非固定收益資產）表現影響，因此金額將不時上升或下跌。（見註3）



循環終期紅利 鎖定限額 資金周轉更輕鬆

由第15個保單周年日起及其後的每個保單周年日，您可靈活選擇行使終期紅利鎖定權益（見註3及4），以鎖定部份的終期紅利結餘，而無需進行退保。您可決定將已鎖定的終期紅利積存在本公司賺取利息（見註1），或提取現金作靈活運用。

您可多次鎖定終期紅利，惟於任何連續15個保單年度累計鎖定的總百分比不可超過50%。換言之，每次鎖定的百分比可在15個保單年度後復原，讓您有更多機會捕捉升值潛力，或甚至將50%的鎖定限額平均攤分15年，自製額外的資金流。舉例說：



以上例子只供參考。按個人需要，您的鎖定安排進程可能與以上不同。請注意，即使每年均進行3.3%的鎖定，您每年所獲得的已鎖定終期紅利之實際金額，會取決於當時終期紅利結餘而可能會有不同。（見註2及3）



可分5、8、12或 15年繳付保費

您可按照個人需要，選擇以5、8、12或15年繳付保費。保費於保費繳付期內保證不變，讓您的理財更有預算。



將財富傳承後代

你可選擇行使**更改受保人**選項，將財富傳承給摯愛家人。例如，您可為自己投保，並於日後將受保人更改為您的子女，藉此將財富傳承給後代。（見註5及個案2）

此外，您亦可選擇提名**後備受保人**。若現任受保人不幸地突然身故，獲提名的後備受保人可成為新受保人，保單將會繼續生效，而保單中的保障亦將會保留（見註6）。

其他特色



人壽保障 備有靈活支付方式

若受保人不幸離世，我們將支付一筆身故賠償，減輕摯愛的財政負擔。

您可以計劃預設之方式，一筆過支付身故賠償給受益人，或選擇更改以分期方式支付，或結合上述兩者支付給受益人，作為適用的身故賠償支付方式。(見註7)



額外意外身故賠償及附加保障

若受保人在首5個保單年度內因意外而導致在其後的180日內身故，我們將額外派發一筆意外身故賠償(見「計劃概覽」及註8)，助家人度過突如其來的財務難關。

此外，您更可增添危疾及醫療等其他附加保障，讓您更添安心。



無須驗身

投保程序非常簡單，更無須驗身。

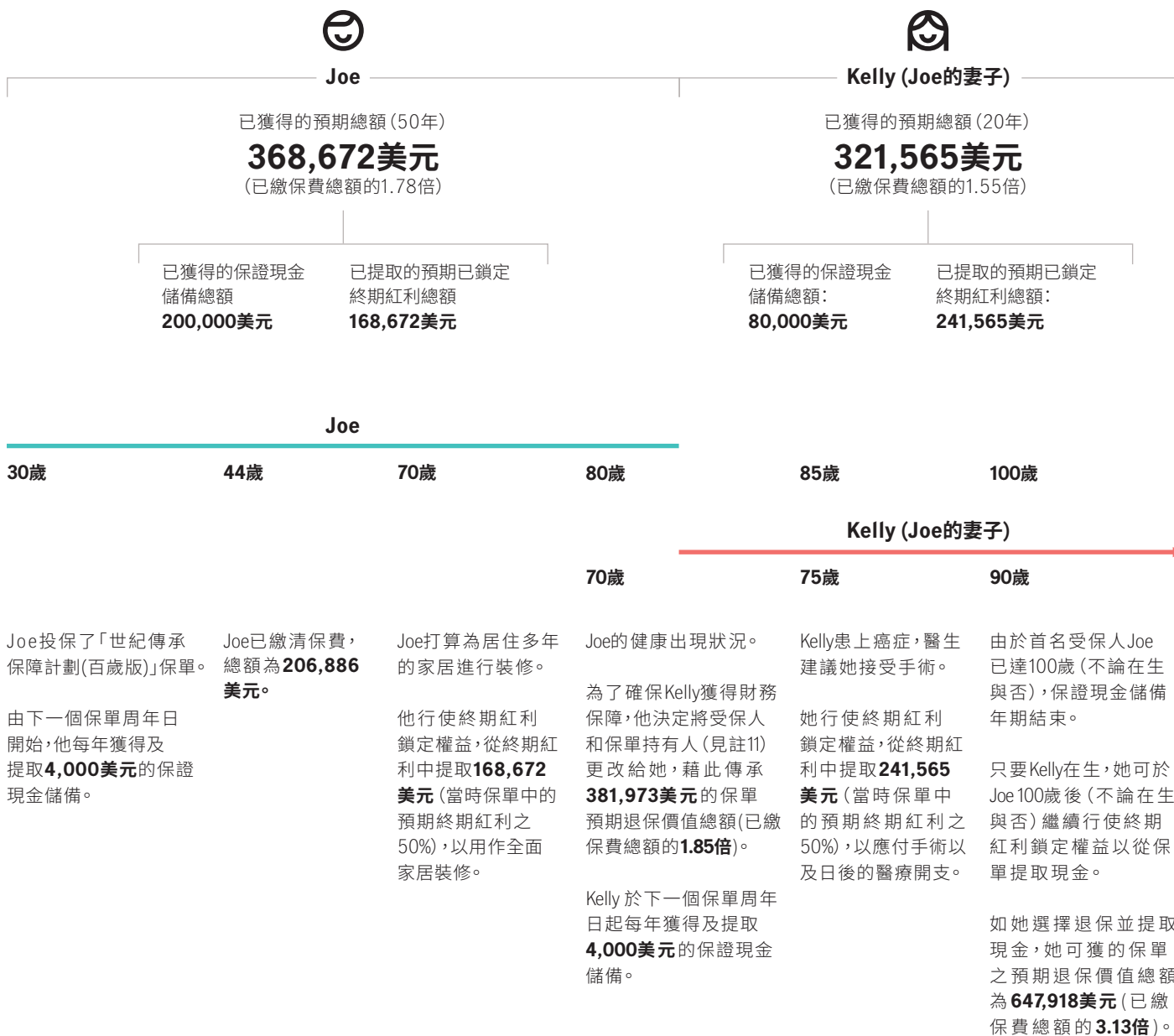
計劃概覽

「世紀傳承保障計劃」

保費繳付期	5年	8年	12年	15年
投保年齡	15日至70歲 (百歲版) / 15日至75歲 (百年版)	15日至65歲	15日至65歲	15日至60歲
保證現金儲備年期	只要保單持續生效，由第一個保單周年日起及直至首名受保人100歲(百歲版) / 由第一個保單周年日起直至100年(百年版)			
保障年期	終身			
最低名義金額	6,250美元 / 50,000港元			
保費繳付方式	每年 / 每半年 / 每季 / 每月			
保單貨幣	美元 / 港元			
更改受保人	適用於第一個保單周年日起或保單簽發一年後 (以較後者為準)			
身故賠償	<p>我們將支付給指定受益人的金額為以下之較高者：</p> <ul style="list-style-type: none"> • 到期及已繳的保費總額，扣除任何到期及應付之保證現金儲備 (不論已支付或未支付)；或 • 保證現金價值 <p>⊕ 任何積存於本公司之保證現金儲備連利息 (見註1)</p> <p>⊕ 任何積存於本公司之已鎖定終期紅利連利息 (見註1)</p> <p>⊕ 任何終期紅利</p> <p>⊖ 任何欠款 (見註9)</p>			
意外身故賠償 (見註8)	<p>如受保人在首5個保單年度內因意外身故，我們將支付以下之較低者：</p> <ul style="list-style-type: none"> • 到期及已繳的保費總額，扣除任何到期及應付的保證現金儲備 (不論已支付或未支付)；或 • 125,000美元/1,000,000港元，扣除就受保人於本公司其他保單獲得之相同或相似的賠償總額 			
退保價值	<p>保證現金價值</p> <p>⊕ 任何積存於本公司之保證現金儲備連利息 (見註1)</p> <p>⊕ 任何積存於本公司之已鎖定終期紅利連利息 (見註1)</p> <p>⊕ 任何終期紅利</p> <p>⊖ 任何欠款 (見註9)</p>			

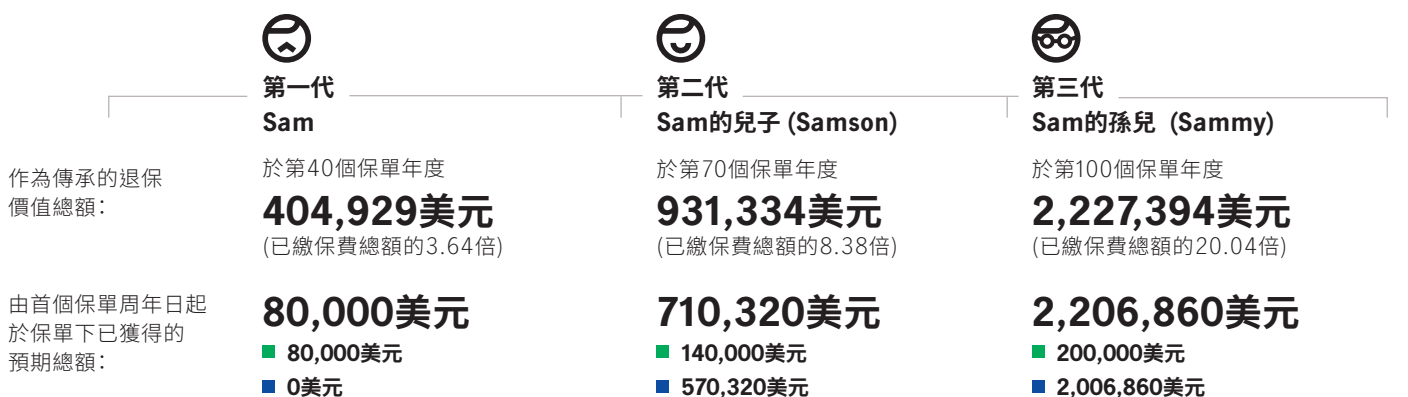
個案 1 靈活提取現金，亦為家人帶來持續資金流

Joe是一個計劃周詳的會計師，與妻子Kelly同住。他希望儲起部份收入，慢慢累積增值，讓退休後樂享財務自由。他在30歲時決定投保「世紀傳承保障計劃(百歲版)」，**每年保費為13,792美元**，繳付期為15年，**保費總額為206,886美元**。(見註10及11)



個案 2 讓財富代代相傳，並自製額外資金流

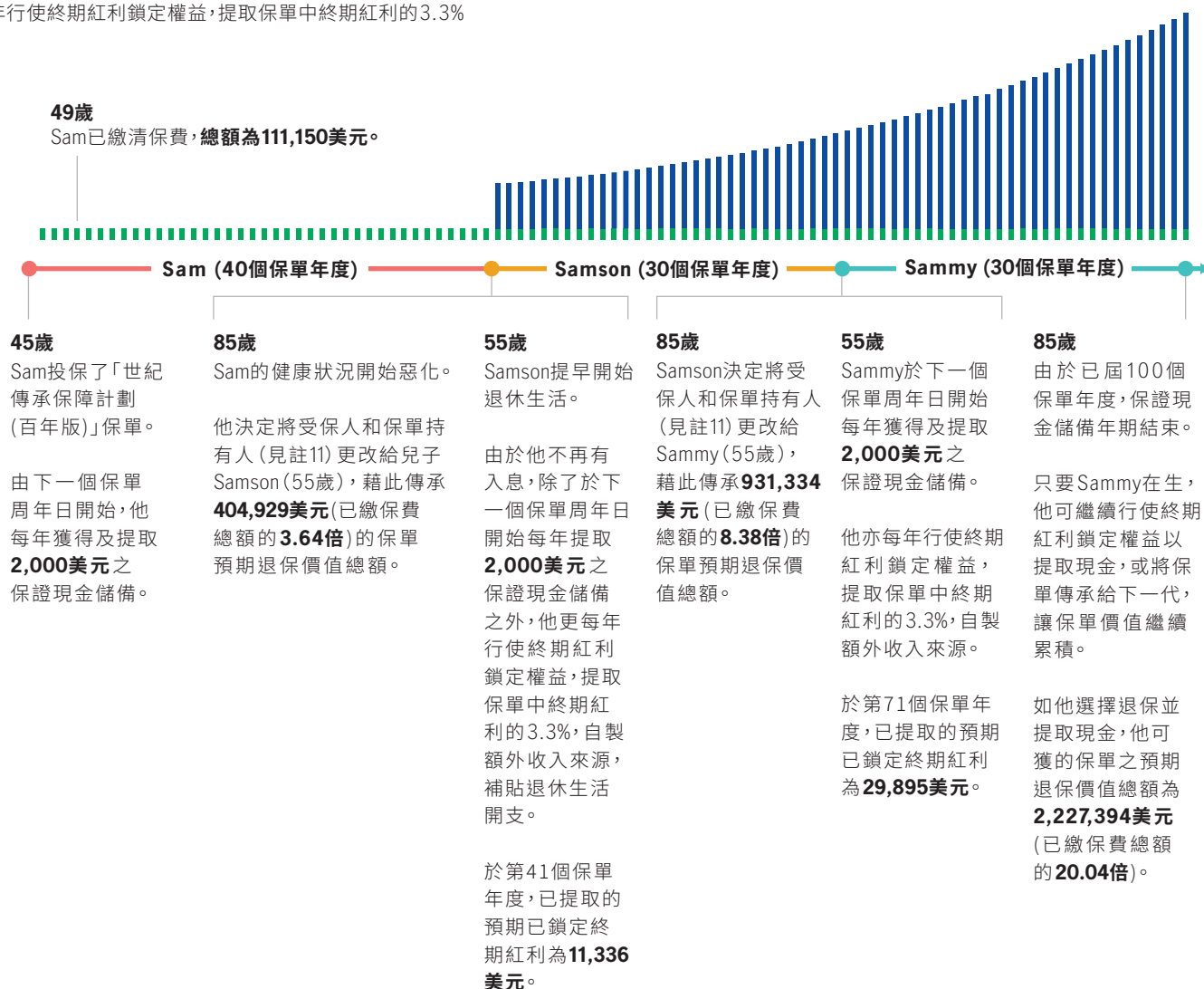
Sam是一名45歲的成功商人，並育有一名15歲的兒子。身為爸爸，他希望兒子能在未來獲得穩妥的財務保障，即使自己離世，也可將財富傳給兒子，甚至成為代代相傳的心意。於是他決定投保「世紀傳承保障計劃(百年版)」，**每年保費為22,230美元**，繳付期為5年，**保費總額為111,150美元**。(見註11及12)



■ 已獲得的保證現金儲備

■ 已提取的預期已鎖定終期紅利

每年行使終期紅利鎖定權益，提取保單中終期紅利的3.3%





註

1. 適用於保證現金儲備及已鎖定終期紅利之積存利率並非保證，我們可不時作出變動。
2. 終期紅利並非保證。我們將最少每月作出一次有關終期紅利的檢討及調整，並且我們或會決定隨時作出更經常的檢討及調整。請參閱以下「重要事項」的「影響非保證終期紅利及適用於保證現金儲備與已鎖定終期紅利之積存利率的主要風險」部份。
3. 於支付保單退保或行使終期紅利鎖定權益時，特別是當市值出現大幅波動的時候，或會出現延遲。實際可得到的終期紅利只會在您的申請被處理後而釐定。在特定情況下，例如該申請並非在我們現行的截止時間前收到，或並非按我們指定的書面格式提交，該金額可能會比您提交申請時暫時向您所示的終期紅利金額較低或較高。於行使終期紅利鎖定權益前，請向宏利查詢現行的運作規則以及您保單下最新的終期紅利金額。
4. 您可於終期紅利鎖定周年日（指第15個保單周年日或其後的每個保單周年日）起計30日內行使終期紅利鎖定權益，惟於任何連續15個保單年度的鎖定百分比之總和不可超過50%。您必須按本公司指定的書面格式遞交申請行使終期紅利鎖定權益。一旦遞交申請行使此權益，該申請將不可撤回，而已鎖定終期紅利將不可被還原。行使終期紅利鎖定權益將減少未來之終期紅利。
5. 於首個保單周年日起或保單簽發1年後（以較後者為準），您可選擇將受保人更改為另一受保人（須與您存在可保利益關係）而保單價值及保證現金儲備年期不受影響，惟需符合以下條件：
 - i) 新受保人的實際年齡為60歲或以下；或新受保人的實際年齡不大於現受保人的實際年齡，並在75歲或以下；及
 - ii) 申請必須在現受保人及新受保人在世時完成。有關申請需在我們的獨有及絕對酌情決定權下，並根據我們的現行規則及指引批核後才會被接納。更改受保人的申請一旦生效，附加於保單上之所有附加保障（如有）將會自動終止。於不可異議條文中描述的年期將由更改生效日起重新計算。
6. 此後備受保人的服務是一項行政安排，並不屬於保單的產品特點。保單持有人可於受保人在生時及保單生效期間提名後備受保人。若需要於受保人身故後，把受保人改為後備受保人，應在規定的期限內向我們提交相關文件以作申請。有關申請須符合公司當時適用的行政規則，本公司擁有不時釐定及更改相關行政規則的唯一及絕對酌情權，及本公司擁有接受有關申請與否的唯一及絕對酌情權。請參閱相關單張以了解更多適用於後備受保人選項的詳情及條款及細則。
7. 您可於受保人在生時及保單生效期間，選擇其中一項的身故賠償支付方式。有關適用於身故賠償支付方式您所享有之權利及限制，請參閱有關單張。最多只限5名受益人。
8. 我們將根據相同受保人於本公司其他保單獲得之相同或相似保障作意外身故賠償，而該賠償將受限於最高總額125,000美元/1,000,000港元。請參閱保單條款了解有關本公司會或不會就意外身故賠償作出賠償的情況。
9. 欠款是指任何有關保單內之欠款，當中包括而並不限於任何欠繳到期保費、任何未償還之保單貸款及其累積應繳利息。
10. 此個案之數字乃假設Joe為30歲，非吸煙者，健康狀況良好，現居於香港。我們亦假設 (i)所有保費每年於到期日已繳清；(ii)在整個保單年期內沒有提取保單貸款；(iii)已鎖定終期紅利於鎖定後立即提取及(iv)沒有附加任何附加保障。此個案所述的非保證終期紅利金額僅按現時紅利預測而估算。終期紅利並非保證及只用作說明及例子之用。實際派發之終期紅利金額可能低於或高於此個案所示。在某些情況下，非保證金額可能為零。此個案只供參考用途。所有於個案內所述之金額均以四捨五入方式調整至整數。有關您的建議書說明，請聯絡銀行的持牌職員。
11. 若原保單持有人於行使更改受保人選項時並沒有保留保單持有人的身份，原保單持有人將喪失保單的所有權益包括獲得所有保單利益的資格。
12. 此個案之數字乃假設Sam為45歲，非吸煙者，健康狀況良好，現居於香港。我們亦假設 (i)所有保費每年於到期日已繳清；(ii)在整個保單年期內沒有提取保單貸款；(iii)已鎖定終期紅利於鎖定後立即提取及 (iv)沒有附加任何附加保障。以上例子只供參考。按個人需要，您的鎖定安排進程可能與以上不同。請注意，即使每年均進行3.3%的鎖定，您每年所獲得的已鎖定終期紅利之實際金額，會取決於當時終期紅利結餘而可能會有所不同。（見註2及3）此個案所述的非保證終期紅利金額僅按現時紅利預測而估算。終期紅利並非保證及只用作說明及例子之用。實際派發之終期紅利金額可能低於或高於此個案所示。在某些情況下，非保證金額可能為零。此個案只供參考用途。所有於個案內所述之金額均以四捨五入方式調整至整數。有關您的建議書說明，請聯絡銀行的持牌職員。

重要事項

本計劃屬於分紅計劃，為您提供非保證利益，亦即終期紅利。

您的保單將設有「名義金額」，我們會以此計算計劃之保費及其他保單價值及利益，但此名義金額並不代表我們應支付的身故賠償金額。對此名義金額所作之任何變動，將引致計劃之保費及其他保單價值及利益的相應變動。

終期紅利理念

我們的分紅計劃旨在向保單持有人提供具競爭力的長期回報，並同時為股東創造合理利潤。我們亦致力確保在保單持有人及股東之間公平分配利潤。原則上，相較最佳估計假設之所有經驗損益全歸於保單持有人，此等損益包括理賠、投資回報及續保率（保單繼續生效的可能性）等，惟相較最佳估計假設之開支損益不會由保單持有人承擔。當實際開支不同於原先預期時，股東將承擔所有開支損益。開支指與保單直接相關的開支（例如佣金、核保（審視和批核保單申請）產生的開支、簽發保單及收取保費產生的開支），及分配至產品組別的間接開支（例如一般行政費用）。

為避免終期紅利出現大幅變動，我們在釐定終期紅利時作出了緩和調整。當表現優於預期，其表現並不會即時全面反映於終期紅利增加，而當表現遜於預期，其表現並不會即時全面反映於終期紅利減少。優於/遜於預期的表現會在數年間攤分，以確保每年的終期紅利相對較穩定。

上述緩和調整機制的一個例外情況，是當若干相關投資（包括但不止於債券、股票及其他非固定收益資產）的市值出現波動。這種經驗損益將透過及時調整終期紅利分派給保單持有人，而非經過一段時間緩和調整。

在分紅帳戶中保留的經驗損益會於不同組別及年代的保單持有人之間分配，其中會考慮各組別的相對份額。終期紅利管理旨在將該等經驗損益於合理時間內分配，並確保保單持有人獲公平對待。考慮不同組別的保單持有人之間的公平性時，本公司將考慮，例如：

- 保單持有人購買的產品（包括附加保障）
- 保費繳付期或保單年期或保單貨幣
- 保單於何時發出

已公佈的終期紅利並非永久構成保單的一部分，其金額可於其後公佈時減少或增加。終期紅利的實際金額僅於其應予支付或當您鎖定終期紅利時方會釐定。終期紅利的金額主要受股票及其他非固定收益資產的表現影響，因此該金額相對較為波動且不時上升下跌。我們將最少每月作出一次有關預計的終期紅利的檢討及調整，並且本公司或會決定隨時每月作出多於一次有關預計終期紅利的檢討及調整。

我們的董事會主席，獨立非執行董事及獲委任精算師已就機制能確保各方獲公平對待作出書面聲明。有關您的分紅保單之詳情，請參閱以下網頁：www.manulife.com.hk/link/par-zh

投資政策、目標及策略

我們的投資政策旨在於本公司的風險承受能力下達至預期的長遠投資收益。此外，投資政策亦力求控制及分散風險、保持充足的資產流動性，及按負債狀況管理資產。

預期長期資產組合如下表所示的範圍。若投資表現偏離預期，實際組合或會超出該等範圍。

資產類別	目標資產組合 (%)
債券及其他固定收入資產	50% 至 65%
非固定收入資產	35% 至 50%

債券及其他固定收入資產主要包括政府債券及企業債券，並大多數投資於美國及亞洲市場。非固定收入資產可包括公募股票、私募股票及房地產等，並主要投資於美國、歐洲及亞洲市場。投資策略亦可能會利用衍生工具主要用作對沖。

如債券及其他固定收益資產的資產貨幣與保單貨幣不相同，我們會利用貨幣對沖，以抵銷任何匯率波動的影響。但非固定收入資產則相對享有更大彈性，我們可以投資於與保單貨幣不相同的資產，以從多樣化投資中受益（換言之，分散風險）。

實際投資將根據購入資產時的市場時機而決定，因而將可能與預期資產組合有所不同。

投資策略可能根據市況及經濟前景而變動。如投資策略有任何重大變更，我們將知會您相關變更、變更原因及對保單的影響。

過往紅利資料

您可參閱以下網頁，了解我們過往派發紅利的資料。資料只作參考之用。過往紅利資料及表現並不能作為分紅產品未來表現的指標。

www.manulife.com.hk/link/div-zh

其他產品說明

1. 產品性質

本產品是一份具有儲蓄成分的長期分紅人壽保險計劃，部分保費用以支付保險及相關費用，而儲蓄成份已反映於現金價值，當中包括保證現金價值、保證現金儲備及非保證終期紅利。本產品適合有能力於保費繳付期繳付全期保費的客戶，因此，您應預備足夠的資金以繳付未來的保費，並為長期持有本產品作好準備，以達至儲蓄目標。

2. 冷靜期

若您不滿意保單，您有權在冷靜期內取消保單，並獲退還任何已繳保費及任何已繳保費徵費。如要取消保單，您必須在冷靜期內將已簽署的書面通知直接送達宏利人壽保險（國際）有限公司個人理財產品部：香港九龍觀塘偉業街223-231號宏利金融中心A座22樓。換言之，取消保單的書面通知需於緊接保單或通知書（通知您保單可供領取及冷靜期的屆滿日）交付予您或您的指定代表之日起計21個曆日期間內送達宏利的有關地址，以較先者為準。冷靜期結束後，若閣下在保單期滿前取消保單，您將會收到的預計總現金價值可能遠低於閣下已繳付的保費總額。

3. 保費年期及欠繳保費的後果

您須於整個保費繳付期按時繳付保費。基本計劃及/或附加保障(如有)的保費若於到期日仍未繳清，由到期日起計您可獲31天寬限期，而期間保單仍然有效。若您於31天寬限期後仍未繳交保費，只要保單擁有足夠保證現金價值及累積已鎖定終期紅利，我們將提供「自動貸款代繳保費」（請參閱下述第11項）以維持保單生效。若保單沒有足夠保證現金價值及累積已鎖定終期紅利，保單將告失效而不作另行通知，而受保人亦不再受保障。在這種情況下，本公司只可向您支付終期紅利(如有)及累積保證現金儲備(如有)，而您可能會蒙受本金上的重大損失。

4. 影響非保證終期紅利及適用於保證現金儲備及已鎖定終期紅利之積存利率的主要風險

終期紅利是非保證的。可能會對終期紅利構成重大影響的因素包括但不限於下述各項。

理賠 – 本公司的理賠經驗，例如支付身故賠償等。

投資回報 – 包括利息收入、紅利收入、利率前景及任何支持本產品的資產之市場價值之變動。某些市場風險會影響投資回報，包括但不限於信用利差、違約風險，以及股票和房地產價格之升跌。

請注意，終期紅利的金額主要受相關投資的表現影響，因此該金額相對較為波動且不時上升下跌。如相關投資市值顯著下跌，您的終期紅利將會比之前所能提供的終期紅利顯著減少；若於保單年度內相關投資市值輕微上升，惟增長不及我們先前向您展示終期紅利時之預期，您的實際終期紅利仍然有機會低於先前展示之該保單年度之終期紅利。

續保率 – 包括其他保單持有人自願終止其保單（不繳交保費、全數退保及部分退保），以及其對投資項目的相應影響。

您可把所得保證現金儲備或已鎖定終期紅利保留於本公司積存生息。本公司會因應投資回報、市場情況及預期保單持有人選擇積存保證現金儲備或已鎖定終期紅利的時間長短等因素，釐定分紅保單可享的利率，而該利率也屬非保證，且會因外在投資環境的轉變而不時變動。

5. 信貸風險

任何已繳付的保費會成為宏利資產的一部分。因此，您將承受本公司的信貸風險。本公司的財政狀況或會影響其履行保單及合約的責任的能力。

6. 貨幣風險

您可選擇以非本地貨幣作為本計劃之貨幣單位。您應考慮潛在的貨幣風險。匯率可升亦可跌，而任何匯率波動會直接影響您以本地貨幣計算時所需繳付保費及利益。匯率波動可能會造成損失。兌換貨幣潛在的損失可能抵銷（或甚至超過）來自保單的利益。

7. 通脹風險

因通脹關係，未來生活成本可能更高。因此，目前計劃的保障或許未能滿足您未來的需要。

8. 提早退保風險

如您退保，您可收回的款項為於退保時計算的現金價值並扣除任何欠款。視乎您的退保（不論全數或部份）時間而定，有關款項可能遠低於您所繳付的總保費。您應參閱建議書以了解預期的現金價值之說明。

9. 流動性及提取風險

您可以提取累積保證現金儲備或累積已鎖定終期紅利，申請保單貸款，甚至退保以提取現金價值。您可以提取部分保證現金價值及終期紅利，但這將減低名義金額及其後的現金價值、保證現金儲備、身故賠償、其他保單價值及利益，惟減低後的名義金額不能少於我們不時訂立而不另行通知的下限。申請保單貸款將會減低您的現金價值及身故賠償。

10. 保單貸款

您可以申請不多於扣除欠款後的貸款價值作保單貸款。貸款價值為保證現金價值與任何累積已鎖定終期紅利的總和之90% (由本公司釐定並不時修改而不作另行通知)。保單貸款需要支付利息，金額以每年複利計算(即利息會產生進一步利息)，利率由本公司釐定並有權不時加以修訂。若於任何時間欠款相等於或超過保證現金價值與任何累積已鎖定終期紅利的總和，保單將會終止。在這情況下，本公司只可向您支付終期紅利(如有)及累積保證現金儲備(如有)，而您可能會蒙受本金上的重大損失。保單貸款會減低保單的身故賠償及現金價值。詳情請參閱保單條款內的「保單貸款」、「自動貸款代繳保費」及「貸款規定」條款。

11. 自動貸款代繳保費

若您未能按時繳付保費(請參閱以上第3項)，只要保單擁有足夠貸款價值，我們會提供自動貸款代繳保費以維持保單生效。若貸款價值扣除任何欠款後不足以繳付所欠保費，本公司將改以另一分期形式代繳所欠保費。若保證現金價值與累積已鎖定終期紅利的總和扣除任何欠款後少於一期的月繳保費，保單將會終止。在這情況下，本公司將只會向您支付終期紅利(如有)及累積保證現金儲備(如有)，而您可能會蒙受本金上的重大損失。自動貸款代繳保費需要支付利息，金額以每年複利計算(即利息會產生進一步利息)，利率由我們釐定並有權不時加以修訂。自動貸款代繳保費會減低保單的身故賠償及現金價值。詳情請參閱保單條款內的「保單貸款」、「自動貸款代繳保費」及「貸款規定」條款。

12. 終止保單之條件

保單將會於下列情況終止：

- i. 您於保費到期日後31天內仍未繳交保費，而且保單不符合「自動貸款代繳保費」之要求；
 - ii. 受保人身故，且本公司已支付身故賠償及意外身故賠償(如適用)；
 - iii. 保單退保；
 - iv. 當欠款相等於或超過保證現金價值及累積已鎖定終期紅利的總和；或
 - v. 我們批准您終止保單的書面要求；
- 並以較早出現者為準。

13. 自殺

於保單簽發日起計一年內，若受保人自殺身亡，不論事發時精神是否健全，本公司之責任只限於將已繳交之保費，在扣除本公司對保單之支出後退還。詳細之條款及細則，包括保單復效之情況，請參閱保單條款。

14. 不保事項及限制

若受保人直接或間接因以下任何一項導致身體受傷而身故，本公司將不會作出意外身故賠償：

- i. 不論受保人精神是否健全，蓄意自我傷害或自殺；
- ii. 不論自願與否，受保人服食、管理、吸收或吸入任何藥物、毒藥、酒精、氣體或煙霧。惟因職務附帶的危害物而遭遇該次意外則作別論；
- iii. 任何戰爭、與戰爭有關之行動，或於任何戰亂國家之武裝部隊或輔助民事部隊中服役；
- iv. 乘搭任何航空交通工具。惟以乘客身份乘搭民航客機者除外；
- v. 從事或參與任何賽車或騎術比賽；或於水深超過 130英尺進行之水底活動；或以專業資格參與運動或透過參與該運動以或可能賺取收入或報酬；或其他危險活動例如爬山、甌穴探測、跳傘或綁繩跳；
- vi. 任何因其犯罪或意圖犯罪行為、或於拒捕或逃避逮捕過程中發生或因而導致的受傷；
- vii. 分娩、懷孕、流產或墮胎，不論是否由意外促使或導致；或
- viii. 擔任或從事特定類別的工作期間因暴亂及民眾騷動導致受傷。
(請參閱保單條款中的工作列表)

以上只概括有關保單利益不獲支付之的情況。請參閱保單條款內有關不保事項的確實條款及細則，並特別留意保單利益不獲支付之條款。

本產品單張內，「您」及「閣下」指保單持有人，「我們」、「本公司」及「宏利」指宏利人壽保險（國際）有限公司（於百慕達註冊成立之有限責任公司）。

「世紀傳承保障計劃」乃宏利提供及承保的保險產品。本產品之確實條款及細則均以保單條款作準。我們可按閣下要求提供保單條款複本。

閣下不應在未完全瞭解此產品的性質及風險前購買本產品。如欲了解計劃詳情，歡迎與銀行的持牌職員聯絡，或致電客戶服務熱線(852)2510 3383。如閣下有任何疑問，請諮詢獨立專業意見。

由2018年1月1日起，保險業監管局將向保單持有人收取保費徵費。有關徵費及其收取安排之詳情，請瀏覽宏利網站 www.manulife.com.hk/link/levy-zh。

如欲參閱宏利之私隱政策，閣下可瀏覽宏利網站，網址為 www.manulife.com.hk。閣下並可要求宏利停止使用閣下的個人資料作直接促銷用途，如有此需要，請致函我們。本公司地址可於宏利網站上找到。我們不會因此而收取任何費用。

本產品單張只可於香港特別行政區傳閱。

 Manulife 宏利