

ManuTerm

精選定期壽險



This product leaflet is for use by the customers of DBS Bank (Hong Kong) Limited (the “Bank”). **ManuTerm is a life insurance plan without a savings element underwritten by Manulife (International) Limited (incorporated in Bermuda with limited liability) (“Manulife”).** The Bank is acting as a licensed insurance agency of Manulife.

At different stages of life, you have different goals such as buying a flat, getting married, giving birth or setting up a business. At these moments, you may need life insurance to better protect your loved ones financially.

We understand that you want to give your loved ones a good quality of life and peace of mind. You may be looking for a new life insurance plan to protect your loved ones for a certain period of time at a low cost. That is why we introduce ManuTerm.



Life protection at a relatively lower premium

Guaranteed protection up to age 75

Fixed premium for the first 10 or 20 years

Guaranteed option to convert to a whole-life policy

ManuTerm

Life protection at a relatively lower premium

ManuTerm allows you to take out life protection at a relatively lower premium (see note 1), helping your loved ones overcome possible financial difficulties if something were to happen to the life insured.

Guaranteed protection up to age 75 (see note 3)

To make sure continuous protection, ManuTerm offers guaranteed protection up to age 75 (see note 3).

Fixed premium for the first 10 or 20 years

For easier planning, you can choose to fix the premium of the first 10 or 20 years of premium payment period in your own choice. Your premiums for the first 10 or 20 policy years are guaranteed as fixed. This is the first level-premium period. We will then change your premium at the end of the first level-premium period and at every 10 years after this (see note 2). Your premium will stay the same for 10 policy years after every premium adjustment.

Guaranteed option to convert to a whole-life policy

Your finances and insurance needs may change with time. ManuTerm allows you to convert the term life protection to a whole-life policy before the life insured reaches 65, without the need to provide evidence of good health (see note 4).

Plan Details	
Policy Currency	HKD/USD
Issue Age	<p>ManuTerm 10: 16-65 (applicable to policies with first level-premium period equal to 10 years)</p> <p>ManuTerm 20: 16-55 (applicable to policies with first level-premium period equal to 20 years)</p>
Protection Period	Up to age 75 (see note 3)
Premium Payment Period	Up to age 75
Minimum Notional Amount	HKD320,000/USD40,000
Minimum Annual Premium	HKD800/USD100

Both Minimum Notional Amount and Minimum Annual Premium must be met, i.e. customer will need to increase the notional amount in order to meet the minimum premium if necessary.

Notes:

1. There is no savings element in this product. Therefore, for the same amount of life coverage, the premium for this product is lower as compared to a policy with a savings element.
2. We can change the premium rates at the end of the first level-premium period and every 10 years onwards. The premium adjustment will be based on the age of the life insured and the premium rate which apply at the time of the adjustment.
3. Please refer to point iii of "8. Condition for ending the plan" under "Important Information". The policy may end earlier than the life insured's actual 75th birthday.
4. The death benefit amount of the new policy will not be more than the latest death benefit amount of this plan on the conversion date. The new policy available and its terms and conditions will be determined by us at the time when this option is exercised. For details on the terms and conditions of the option, please see the policy provision.

Important Information

1. Nature of the product

The product is a life insurance plan without a savings element. There is no cash value for the product. The product is aimed at customers who want an insurance product of the nature as described in the product leaflet and can pay the premiums as long as they want the protection. As a result, you are advised to save enough money to cover the premiums in the future. The premium pays for the insurance and related costs.

2. Cooling-off period

If you are not happy with your policy, you have a right to cancel it within the cooling-off period and get a refund of any premiums and any levy paid. To do this, you must give us, within the cooling-off period, your written notice signed by you at Individual Financial Products, Manulife (International) Limited, 22/F, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong. In other words, your written notice to cancel your policy must reach us directly at the relevant address within a period of 21 calendar days immediately following the day we deliver to you or your nominated representative the policy or a notice telling you about the availability of the policy and the expiry date of the cooling-off period, whichever is the earlier. After the expiration of the cooling-off period, if you cancel the policy, there will be no premium refund.

3. Premium adjustment

We will regularly review our products, including the premium rates, to make sure we can continue to provide cover. When reviewing the premium rates, we will consider our claims experience and other factors.

4. Premium term and result of not paying the premium

You should continue to pay the premium (or premiums) on time throughout the benefit term. If you do not pay a premium on time, you have 31 days from the due date to pay it, during which the policy will continue in force. If we do not receive the premium after the 31-day period ends, the policy will end without further notice and the life insured will not be covered.

5. Credit risk

Any premiums you paid would become part of our assets and so you will be exposed to our credit risk. Our financial strength may affect our ability to meet the ongoing obligations under the insurance policy.

6. Currency risk

This plan is available in foreign currency. You should consider the potential currency risks when deciding which policy currency you should take. The foreign-currency exchange rate may fall as well as rise. Any change in the exchange rate will have a direct effect on the amount of premium you need to pay and the value of your benefits in your local currency. The risk of changes in the exchange rate may cause a financial loss to you. This potential loss from the currency conversion may wipe out the value of your benefits under the policy or even be more than the value of benefits under your policy.

7. Inflation risk

The cost of living in the future is likely to be higher than it is today due to inflation. As a result, your current planned benefits may not be enough to meet your future needs.

8. Condition for ending the policy

This policy will end if:

- i. the life insured dies;
- ii. you fail to pay the premium within 31 days after the due date;
- iii. the policy reaches the anniversary closest to the life insured's 75th birthday;
- iv. we approve your written request to exercise the conversion option;
- v. we approve your written request to end this policy; whichever happens first.

9. Suicide

If the life insured commits suicide, whether sane or insane, within one year from the date of issue of the policy, our liability will be limited to a refund of the premium paid less any amount paid by us under the policy. For detailed terms and conditions including reinstatement, please refer to the policy provisions.

10. Exclusions and limitations

What we have said is an outline of the product features and risks. You should see the policy provision for the exact terms and conditions and pay particular attention to those terms where we will not pay the benefits.

In this product leaflet, 'you' and 'your' refer to the policyowner. 'Manulife', 'we', 'us' and 'our' refer to Manulife (International) Limited.

ManuTerm is an insurance product provided and underwritten by Manulife (International) Limited (incorporated in Bermuda with limited liability). This product leaflet provides only general information on this product. For the exact terms and conditions of this product, please see the policy provision. You can ask us for a copy.

You should not buy this product unless you fully understand the product features and risks. For more information, please contact the licensed staff of the Bank or call our customer service hotline on (852) 2510 3383. If you have any doubts, please get professional advice from independent advisers.

From January 1, 2018, the Insurance Authority starts collecting levy on insurance premiums from policyowners. For details of the levy and its collection arrangement, please visit our website at www.manulife.com.hk/link/levy-en.

To view our Privacy Policy, you can go to our website at www.manulife.com.hk. You may also ask us not to use your personal information for direct marketing purposes by writing to us. You can find our address on our website. We will not charge you a fee for this.

This product leaflet is only for distribution in the Hong Kong Special Administrative Region.

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本產品單張為星展銀行(香港)有限公司(「銀行」)客戶之版本，「精選定期壽險」是一份由宏利人壽保險(國際)有限公司(於百慕達註冊成立之有限責任公司)(「宏利」)承保的沒有儲蓄成份的人壽保險計劃。銀行為宏利之持牌保險代理機構。

於不同人生階段，您有不同的目標，例如置業、結婚、生育、創業等等。為了應付於特定時期的不同財務需要，您需要人壽保險來保障您的摯愛，以免打亂各項人生大計。

我們明白您想為自己及摯愛帶來周全無憂的保障。因此宏利的「精選定期壽險」，讓您選擇投保一份全新人壽保險計劃，利用相宜的保費於若干期間內獲得人壽保障。



以較相宜保費獲得
人壽保障

保證保障直至 75 歲

精選定期壽險

首 10 年或 20 年
保費不變

保證轉換選擇至終身
壽險計劃

以較相宜保費獲得人壽保障

「精選定期壽險」讓您以較相宜的保費提供人壽保障¹。在受保人遇上突發事情時，協助您的摯愛安然渡過財務難關。

保證保障直至 75 歲³

為了確保保障延續不斷，「精選定期壽險」提供保證保障直至 75 歲³。

首 10 年或 20 年保費不變

您可依照個人需要，選擇固定首 10 年或 20 年保費的保費繳付期，令財務安排更輕鬆。您的保費於首 10 或 20 個保單年度（「首個水平保費期」）內保證不變，以全面配合您的個人需要及預算。保費將於首個水平保費期完結時及其後每 10 年調整²，您的保費於每次調整後的 10 個保單年度內維持不變。

保證轉換選擇至終身壽險計劃

您的財務狀況及保險需要或會隨時間轉變。您可以選擇於受保人 65 歲前，把「精選定期壽險」轉換為另一份終身壽險計劃，而無須提供健康證明⁴。

計劃資料

保單貨幣	港元 / 美元
投保年齡	精選定期壽險 10: 16-65 (適用於首個水平保費期為 10 年的保單) 精選定期壽險 20: 16-55 (適用於首個水平保費期為 20 年的保單)
保障期	至 75 歲 ³
保費繳付期	至 75 歲
最低名義金額	港元 320,000 / 美元 40,000
最低年度保費	港元 800 / 美元 100

最低名義金額及最低年度保費必需同時乎合，如有需要，客戶需提高名義金額以達到最低年度保費之要求。

備註：

1. 本計劃沒有附帶儲蓄成份。因此，以相同人壽保障額計算，本計劃的保費相比起具有儲蓄成份的計劃為低。
2. 我們保留權利於首個水平保費期完結時及其後每 10 年調整保費率。保費將接受保人當時已達年齡及當時適用之保費率調整。
3. 請參閱重要事項「8. 終止計劃之條件」的第 iii 點，保單或會於受保人的 75 歲生日前終結。
4. 新保單之身故賠償額不會高於本計劃於保單轉換日之身故賠償額。我們會於保單轉換日釐定適用之新保單及其條款及細則。有關「保單轉換權益」之條款及細則，請參閱保單條款。

重要事項

1. 產品性質

本產品是一份沒有儲蓄成分的人壽保險計劃。本產品沒有現金價值。本產品適合有保險產品需要(如本產品單張所述)及於有保障需要時有能力繳付保費的客戶。因此，您應預備足夠的資金以繳付未來的保費。保費用以支付保險及相關費用。

2. 冷靜期

若您不滿意保單，您有權在冷靜期內取消保單，並獲退還任何已繳保費及已繳保費徵費。如要取消保單，您必須在冷靜期內將已簽署的書面通知直接送達宏利人壽保險(國際)有限公司個人理財產品部：香港九龍觀塘偉業街223-231號宏利金融中心A座22樓。換言之，取消保單的書面通知需於緊接保單或通知書(通知您保單可供領取及冷靜期的屆滿日)交付予您或您的指定代表之日起計21個曆日期間內送達宏利的有關地址，以較先者為準。冷靜期結束後，若閣下取消保單，已繳付的保費並不會退回。

3. 保費調整

我們會定期檢討產品，包括保費率，以確保我們能繼續為客戶提供長遠保障。在檢討保費率時，我們會考慮理賠經驗及其他因素。

4. 保費年期及欠繳保費的後果

您須於整個保障期按時繳付保費。保費若於到期日仍未繳清，由到期日起計您可獲31天寬限期，而期間保單仍然有效。若您於31天寬限期後仍未繳交保費，保單將告失效而不作另行通知，而受保人亦不再受保障。

5. 信貸風險

任何已繳付的保費會成為宏利資產的一部分。因此，您將承受本公司的信貸風險。本公司的財政狀況或會影響其履行保單及合約的責任的能力。

6. 貨幣風險

您可選擇以非本地貨幣作為本計劃之貨幣單位。於決定貨幣單位前，您應考慮潛在的貨幣風險。匯率可升亦可跌，而任何匯率波動會直接影響您以本地貨幣計算時所需繳付保費及利益。匯率波動可能會造成損失。兌換貨幣潛在的損失可能抵銷(或甚至超過)來自保單的利益。

7. 通脹風險

因通脹關係，未來生活成本可能更高。因此，目前計劃的保障或許未能滿足您未來的需要。

8. 終止保單之條件

本保單將會於下列情況終止：

- i. 受保人身故；
- ii. 於保費到期日後31日內仍未繳交保費；
- iii. 最接近受保人75歲生日之保單周年日；
- iv. 我們批准保單持有人行使保單轉換權益之書面申請；或
- v. 我們批准保單持有人終止本保單之書面申請；並以較早出現者為準。

9. 自殺

於保單簽發日起計一年內，若受保人自殺身亡，不論事發時精神是否健全，本公司之責任只限於將已繳交之保費，在扣除本公司對保單之支出後退還。詳細之條款及細則，包括保單復效之情況，請參閱保單條款。

10. 不保事項及限制

以上所述為產品特點及風險的概要，請參閱保單條款內的確實條款及細則，並特別留意保單利益不獲支付之條款。

本產品單張內，「您」及「閣下」指保單持有人，「我們」、「本公司」及「宏利」指宏利人壽保險(國際)有限公司。

「精選定期壽險計劃」乃宏利人壽保險(國際)有限公司(於百慕達註冊成立之有限責任公司)提供及承保的保險產品。本產品單張只提供本產品之一般資料。您應參閱保單條款以了解確實條款及細則。我們可按閣下要求提供該等複本。

閣下不應在未完全瞭解此產品的性質及風險前而購買本產品。如欲了解計劃詳情，歡迎與銀行的持牌職員聯絡，或致電客戶服務熱線(852)2510 3383。如閣下有任何疑問，請諮詢獨立專業意見。

由2018年1月1日起，保險業監管局開始向保單持有人收取保費徵費。有關徵費及其收取安排之詳情，請瀏覽宏利網站 www.manulife.com.hk/link/levy-zh。

如欲參閱宏利之私隱政策，閣下可瀏覽宏利網站，網址為 www.manulife.com.hk。閣下並可要求宏利停止使用閣下的個人資料作直接促銷用途，如有此需要，請致函我們。本公司地址可於宏利網站上找到。我們不會因此而收取任何費用。

本產品單張只可於香港特別行政區傳閱。