

ManuTerm

精選定期壽險



This product leaflet is for use by the customers of DBS Bank (Hong Kong) Limited (the 'Bank'). **ManuTerm is a life insurance plan without a savings element underwritten by Manulife (International) Limited ('Manulife').** The Bank is acting as a licensed insurance agency of Manulife.

At different stages of life, you have different goals such as buying a flat, getting married, giving birth or setting up a business. At these moments, you may need life insurance to better protect your loved ones financially.

We understand that you want to give your loved ones a good quality of life and peace of mind. You may be looking for a new life insurance plan to protect your loved ones for a certain period of time at a low cost. That is why we introduce ManuTerm.



Life protection at a relatively lower premium

Guaranteed protection up to age 75

ManuTerm

Fixed premium for the first 10 or 20 years

Guaranteed option to convert to a whole-life policy

Life protection at a relatively lower premium

ManuTerm allows you to take out life protection at a relatively lower premium (see note 1), helping your loved ones overcome possible financial difficulties if something were to happen to the life insured.

Guaranteed protection up to age 75 (see note 3)

To make sure continuous protection, ManuTerm offers guaranteed protection up to age 75 (see note 3).

Fixed premium for the first 10 or 20 years

For easier planning, you can choose to fix the premium of the first 10 or 20 years of premium payment period in your own choice. Your premiums for the first 10 or 20 policy years are guaranteed as fixed. This is the first level-premium period. We will then change your premium at the end of the first level-premium period and at every 10 years after this (see note 2). Your premium will stay the same for 10 policy years after every premium adjustment.

Guaranteed option to convert to a whole-life policy

Your finances and insurance needs may change with time. ManuTerm allows you to convert the term life protection to a whole-life policy before the life insured reaches 65, without the need to provide evidence of good health (see note 4).

This product leaflet provides only general information on this product. It does not form part of the policy and does not contain full terms of the policy. Before making a purchase, you should read the policy provisions for the exact terms and conditions that apply to this product. You can ask the Bank for a copy.

Plan at a glance

Policy Currency	HKD/USD
Issue Age	<p>ManuTerm 10: 16-65 (applicable to policies with first level-premium period equal to 10 years)</p> <p>ManuTerm 20: 16-55 (applicable to policies with first level-premium period equal to 20 years)</p>
Benefit Term	Up to age 75 (see note 3)
Premium Payment Period	Up to age 75
Minimum Notional Amount	HKD320,000/USD40,000
Minimum Annual Premium	HKD800/USD100

Both Minimum Notional Amount and Minimum Annual Premium must be met, i.e. customer will need to increase the notional amount in order to meet the minimum premium if necessary.

Notes:

1. There is no savings element in this product. Therefore, for the same amount of life coverage, the premium for this product is lower as compared to a policy with a savings element.
2. We can change the premium rates at the end of the first level-premium period and every 10 years onwards. The premium adjustment will be based on the age of the life insured and the premium rate which apply at the time of the adjustment.
3. Please refer to point iii of "8. Condition for ending the plan" under "Important Information". The policy may end earlier than the life insured's actual 75th birthday.
4. The death benefit amount of the new policy will not be more than the latest death benefit amount of this plan on the conversion date. The new policy available and its terms and conditions will be determined by us at the time when this option is exercised. For details on the terms and conditions of the option, please see the policy provision.

Important Information

1. Nature of the product

The product is a life insurance plan without a savings element. There is no cash value for the product. The product is aimed at customers who want an insurance product of the nature as described in the product leaflet and can pay the premiums as long as they want the protection. As a result, you are advised to save enough money to cover the premiums in the future. The premium pays for the insurance and related costs.

2. Cooling-off period

If you are not happy with your policy, you have a right to cancel it within the cooling-off period and get a refund of any premiums and any levy paid. To do this, you must give us, within the cooling-off period, your written notice signed by you at Individual Financial Products, Manulife (International) Limited, 22/F, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong. In other words, your written notice to cancel your policy must reach us directly at the relevant address within a period of 21 calendar days immediately following the day we deliver to you or your nominated representative the policy or a notice telling you about the availability of the policy and the expiry date of the cooling-off period, whichever is the earlier. After the expiration of the cooling-off period, if you cancel the policy, there will be no premium refund.

3. Premium adjustment

We will regularly review our products, including the premium rates, to make sure we can continue to provide cover. When reviewing the premium rates, we will consider our claims experience and other factors. We can change the premium rates at the end of the first level-premium period and every 10 years onwards and a written notice on the relevant change would be given in advance. You can continue to enjoy the coverage by paying the premium due within 31 days from premium due date.

4. Premium term and result of not paying the premium

You should continue to pay the premium (or premiums) on time throughout the benefit term. If you do not pay a premium on time, you have 31 days from the due date to pay it, during which the policy will continue in force. If we do not receive the premium after the 31-day period ends, the policy will end and the life insured will not be covered.

5. Credit risk

Any premiums you paid would become part of our assets and so you will be exposed to our credit risk. Our financial strength may affect our ability to meet the ongoing obligations under the insurance policy.

6. Currency risk

This plan is available in foreign currency. You should consider the potential currency risks when deciding which policy currency you should take. The foreign-currency exchange rate may fall as well as rise. Any change in the exchange rate will have a direct effect on the amount of premium you need to pay and the value of your benefits in your local currency. The risk of changes in the exchange rate may cause a financial loss to you. This potential loss from the currency conversion may wipe out the value of your benefits under the policy or even be more than the value of benefits under your policy.

7. Inflation risk

The cost of living in the future is likely to be higher than it is today due to inflation. As a result, your current planned benefits may not be enough to meet your future needs.

8. Condition for ending the policy

This policy will end if:

- i. the life insured dies;
- ii. you fail to pay the premium within 31 days after the due date;
- iii. the policy reaches the anniversary closest to the life insured's 75th birthday;
- iv. we approve your written request to exercise the conversion option;
- v. we approve your written request to end this policy; whichever happens first.

The written request mentioned above should be signed by you and sent to our address as stated at the end of this product leaflet, attention to 'Individual Financial Products'.

9. Suicide

If the life insured commits suicide, whether sane or insane, within one year from the date of issue of the policy, our liability will be limited to a refund of the premium paid less any amount paid by us under the policy. For detailed terms and conditions including reinstatement, please refer to the Policy Provisions.

10. Claims procedure

Please visit www.manulife.com.hk/claims-procedure-en for details of claims procedure.

11. Exclusions and limitations

What we have said is an outline of the product features and risks. You should see the Policy Provisions for the exact terms and conditions and pay particular attention to those terms where we will not pay the benefits.

In this product leaflet, 'you' and 'your' refer to the policyowner. 'Manulife', 'we', 'us' and 'our' refer to Manulife (International) Limited.

You should not buy this product unless you fully understand the product features and risks. For more information, please contact the licensed staff of the Bank or call our customer service hotline on (852) 2510 3383. If you have any doubts, please get professional advice from independent advisers.

From January 1, 2018, the Insurance Authority starts collecting levy on insurance premiums from policyowners. For details of the levy and its collection arrangement, please visit our website at www.manulife.com.hk/link/levy-en.

To view our Privacy Policy, you can go to our website at www.manulife.com.hk. You may also ask us not to use your personal information for direct marketing purposes by writing to us at the address below. We will not charge you a fee for this.

This product leaflet is only for distribution in the Hong Kong Special Administrative Region.

Manulife (International) Limited

(A subsidiary of Manulife Financial Corporation)

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Live more, Bank less

Important Notes from the Bank:

1. DBS Bank (Hong Kong) Limited (the 'Bank'), being registered with the Insurance Authority as a licensed insurance agency, is appointed as an insurance agency of Manulife (International) Limited ('Manulife') for the distribution of life insurance products in the Hong Kong Special Administrative Region.
2. The Bank distributes the product for Manulife and the product is a product of Manulife but not the Bank.
3. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank will enter into a Financial Dispute Resolution Scheme process with the customer.
4. You are reminded to refer to the product leaflet for details of product risks.
5. You are reminded to carefully review the relevant product materials provided to you and be advised to seek independent professional advice when considered necessary.