

Life Insurance

Whole-in-One Prime 2

盈傳創富保障計劃2

This product guide is for use by the customers of DBS Bank (Hong Kong) Limited (the “Bank”).

Whole-in-One Prime 2 is a long term participating life insurance plan underwritten by Manulife (International) Limited (incorporated in Bermuda with limited liability) (“Manulife”). The Bank is acting as a licensed insurance agency of Manulife.

Whole-in-One Prime 2 (the 'Plan') is an insurance product provided and underwritten by Manulife. For the exact terms and conditions of this product, please see the policy provision. You can ask us for a copy.

In this product guide, 'you' and 'your' refer to the policyowner. 'We', 'us' and 'our' refer to Manulife.

You should not buy this product unless you fully understand the product features and risks. For more information, please contact the licensed staff of the Bank or call our customer service hotline on (852) 2510 3383. If you have any doubts, please get professional advice from independent advisors.

From January 1, 2018, the Insurance Authority starts collecting levy on insurance premiums from policyowners. For details of the levy and its collection arrangement, please visit our website at www.manulife.com.hk/link/levy-en.

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Secure your tomorrow, and that of *your loved ones*

Financial success is not only about how much but how long. And one of the best ways to ensure the longevity of your wealth is to grow it steadily. Properly managed, what you've worked hard for will work hard for you in return, and extend into an enduring legacy for generations to come.

Whole-in-One Prime 2 is designed for individuals looking to build on the foundation of their assets for the longer term. It is a participating insurance plan that provides lifetime protection and potential return.

With this Plan, you can maintain your wealth and tap into its potential return, now and into the future.

Whole-in-One Prime 2 is designed to help you achieve various protection and wealth management goals:



Legacy planning

Secure your wealth and pave the way for a smooth transfer in form of life protection to your loved ones.



Wealth accumulation

The Plan's guaranteed cash value, non-guaranteed annual dividends (see note 1) and non-guaranteed terminal bonus (see notes 2 and 3) help build up potential return over time.



Business continuity

By providing life insurance for your most valuable employees, the Plan serves as a reserve of emergency funds and a risk management solution for protecting the future of your business.



How your
policy *works*

With careful planning, you will have peace of mind knowing that your loved ones are well taken care of with the legacy that you've left for them.



Preserve and grow what you have earned

Success brings with it both an opportunity and a responsibility to make the most of your holdings for the benefit of the next generations. Whole-in-One Prime 2 helps you get the most out of your wealth with potential long-term returns with:

Guaranteed cash value

Enhances your wealth and creates a rewarding legacy for future generations.

Non-guaranteed annual dividends (see note 1)

You can keep them in your policy to earn non-guaranteed interest, with the flexibility to withdraw them anytime.

Non-guaranteed terminal bonus

We will pay a terminal bonus if you end your policy and cash it in, or if the life insured passes away (see notes 2, 3 and 4). The amount of the terminal bonus is mainly affected by the performance of underlying investments, including but not limited to bonds, equities and other non-fixed income assets, so the amount will move up and down over time (see 'Dividend/Bonus Philosophy' of 'Important Information' section below).

The policy term of this Plan is lifetime, which means that there is no policy maturity; the life protection and benefits the policy provided (including guaranteed cash value, non-guaranteed annual dividends and non-guaranteed terminal bonus) will continue until the policy is ended (see point 10 of 'Important Information' section below).



Realization option to lock in potential gains

Starting from the 15th policy anniversary and on every policy anniversary thereafter, you can choose to lock in up to 50% of your terminal bonus balance, without cashing in your policy, by exercising the realization option (see notes 4 and 5). You can decide whether to leave the realized terminal bonus with us as part of annual dividend accumulations to earn interest (see note 1) or withdraw it to fulfil your changing needs. You can exercise the realization option as many times as you wish as long as the aggregate realization percentage is not more than 50% for each policy.



Policy loan for emergency cash

Nonetheless, you can always turn to the policy for emergency cash by way of a policy loan in case of any need (see note 6).



Secure the future for your loved ones

Whole-in-One Prime 2 offers life protection for the entire lifetime of the life insured. You can designate your beneficiary(ies) so that the continued financial security of your loved ones can be anchored in a ready source of funds.

If the life insured under the policy passes away before the Golden Anniversary (i.e. the later of the life insured's age 70 or the 20th policy anniversary), we will pay an amount of death benefit (see note 6) which is equal to the higher of:

- 100% of the notional amount (see the 'Important Information' section below) less the aggregate sum of realized terminal bonus (if any) (see notes 2 and 3); or
- any non-guaranteed terminal bonus (see notes 2 and 3) plus the higher of:
 - a) guaranteed cash value; or
 - b) 70% of the notional amount

We will also pay any non-guaranteed annual dividends and interests that have built up under the policy (see note 1). Any outstanding debts will be deducted from any benefits payable under the policy (see note 8).

As one gets older, their financial obligations to their families may be eased. Upon the policy reaching its Golden Anniversary, its focus will be moved from life protection to wealth accumulation. If the life insured passes away, we will pay an amount of death benefit (see note 6) which is equal to the higher of:

- guaranteed cash value; or
- 70% of the notional amount

We will also pay any non-guaranteed annual dividends and interests which have built up under the policy (see note 1) and any non-guaranteed terminal bonus (see note 2). Any outstanding debts will be deducted from any benefits payable under the policy (see note 8).



Convenience of one-time premium payment

Whole-in-One Prime 2 starts at a notional amount of US\$1,000,000. All you have to do is make a single premium payment to enjoy life protection against unforeseen circumstances. No future premium payments will be required.



Rewards for a healthy lifestyle

The Plan offers up to six sets of premium rates (i.e. risk classifications), to reward the good health of the life insured with preferential premium rates.

Plan at a glance



Product type

Participating life insurance plan



Policy term

Lifetime (see point 10 of 'Important Information' section below)



Premium payment period

Single premium



Issue age

Age 0-70
(age nearest birthday)



Minimum notional amount

US\$1,000,000



Policy currency

United States Dollar (US\$)



Risk classifications

- Super preferred non smoker
- Preferred non smoker
- Standard plus non smoker
- Standard non smoker
- Preferred smoker
- Standard smoker



Payment currency accepted

United States Dollar (US\$) and Hong Kong Dollar (HK\$)
(see note 7)



Death Benefit (see note 6)

Before Golden Anniversary*

We will pay the designated beneficiary(ies) an amount which is equal to the higher of:

- 100% of notional amount less the aggregate sum of realized terminal bonus (if any) (see notes 2 and 3); or
- any non-guaranteed terminal bonus (see notes 2 and 3) plus the higher of:
 - a) guaranteed cash value; or
 - b) 70% of the notional amount

⊕ any non-guaranteed annual dividends and interests which have built up under the policy (see note 1)

⊖ any outstanding debts (see note 8)

On or after Golden Anniversary*

We will pay the designated beneficiary(ies) an amount which is equal to the higher of:

- guaranteed cash value; or
- 70% of the notional amount

⊕ any non-guaranteed annual dividends and interests which have built up under the policy (see note 1)

⊕ any non-guaranteed terminal bonus (see notes 2 and 3)

⊖ any outstanding debts (see note 8)

*Golden Anniversary refers to the later of the life insured's age 70 or the 20th policy anniversary.

Notes

1. Annual dividends and the accumulation interest rates of annual dividends (in other words, interest rates for building up dividends left with us) are not guaranteed and we may change them from time to time.
2. The terminal bonus is not guaranteed. We will review and adjust the terminal bonus at least once a month, but we may do so more often. Please see 'The main risks affecting the non-guaranteed annual dividends, non-guaranteed terminal bonus and non-guaranteed accumulation interest rate of annual dividends' paragraph under the 'Important Information' section below.
3. We will not pay the terminal bonus if the death of the life insured occurs before the Golden Anniversary and if at the time of the death of life insured, 'Value 1' is higher than 'Value 2' (as reflected in the death benefit calculation stated above).
 - 'Value 1' is equal to 100% of notional amount less the aggregate sum of realized terminal bonus (if any).
 - 'Value 2' is equal to any non-guaranteed terminal bonus plus the higher of:
 - a) guaranteed cash value; or
 - b) 70% of the notional amount
4. There may be a delay in making payment when you cash in your policy or exercising the realization option, especially during periods when the market is experiencing significant rises and falls in value. The actual amount of the terminal bonus that you can get will only be determined after your request has been processed. Under certain circumstances, for example, if the request is not received by us before our prevailing cut-off time or is not in our prescribed written format, such amount can be lower or higher than the amount of the terminal bonus tentatively indicated to you at the time you submit the request. Please check with Manulife for the prevailing operational rule and latest amount of terminal bonus under your policy before exercising the realization option.
5. You can exercise the realization option within 30 days starting from the Realization Anniversary (that is, the 15th policy anniversary or every policy anniversary thereafter) as long as the aggregate realization percentage shall not exceed 50%. To exercise the realization option, you must submit a written application in a prescribed written format required by us. Once submitted, the application for exercising such option cannot be withdrawn and no realized terminal bonus will be allowed to be reversed. Exercise of the realization option will reduce any subsequent future terminal bonus.
6. Any policy loan will reduce the policy's death benefit and cash value. Please see points 8 and 9 under the 'Important Information' section below.
7. If the premium is paid to us in Hong Kong Dollar, it will be exchanged to United States Dollar at our prevailing exchange rate. Please see point 5 under the 'Important Information' section below.
8. Outstanding debt refers to indebtedness to us against the policy, and it includes but not limited to any premium in default, any outstanding policy loan amount and interest accrued to date.

Important Information

This Plan is a participating plan. A participating plan provides you with non-guaranteed benefits, namely, annual dividends and terminal bonus (collectively referred to as 'dividends/bonus' thereafter, unless otherwise indicated).

Your policy will have a 'notional amount', which is an amount we use to work out the premium and other policy values and benefits of the Plan. Any change in this notional amount will lead to a corresponding change in the premiums and other policy values and benefits of the Plan. The notional amount does not represent the amount of death benefit we will pay. Please refer to 'Plan at a glance' for details on the calculation of death benefit, in particular the death benefit payable on or after the Golden Anniversary.

Dividend/Bonus philosophy

Our participating plan aims to offer a competitive long-term return to policyholders and at the same time make a reasonable profit for shareholders. We also aim to make sure we share profits between policyholders and shareholders in a fair way. In principle, all experience gains and losses, measured against the best estimate assumptions, are passed on to the policyholders. These gains and losses include claims, investment return and persistency (the likelihood of policies staying in force), and so on. However, expense gains and losses measured against the best estimate assumptions, are not passed on to the policyholders. Shareholders will be responsible for any gains or losses when actual expenses are different from what was originally expected. Expenses refer to both expenses directly related to the policy (such as commission, the expenses for underwriting (reviewing and approving insurance applications), issuing the policy and collecting premiums) as well as indirect expenses allocated to the product group (such as general overhead costs).

To protect dividends/bonus from significant rises and falls, we use a smoothing process when we set the actual dividends/bonus. When the performance is better than expected, we do not immediately use the full amount we have made to increase dividends/bonus. And, when the performance is worse than expected, we do not pass back the full amount of losses immediately to reduce dividends/bonus. Instead, the gains or losses are passed back to the policies over a number of years to make sure we provide a more stable dividend/bonus year to year.

An exception to the above smoothing mechanism is the volatility in the market value of certain underlying investments, including but not limited to bonds, equities and other non-fixed income assets. Such experience gain/loss will be passed back to policyholders via adjustment in terminal bonus in a timely manner instead of smoothing out over time.

We share the gains and losses from the participating accounts among different classes and generations of policyholders, depending on the contribution from each class. When we manage dividends/bonus, we aim to pass back these gains and losses within a reasonable time, while making sure we treat policyholders fairly. When considering the fairness between different groups of policyholders, we will consider, for example, the following.

- Products (including supplementary benefits) that you bought
- Premium payment periods or policy terms or the currency of the policy
- When the policy was issued

Annual dividends may be declared to your policy on your policy anniversary. Once we declare your annual dividend, the amount will not be changed and you can either withdraw it or leave it with us to earn non-guaranteed interest. However, annual dividends that may be declared in the future are still not guaranteed. Review and adjustment of annual dividends is performed at least annually.

Unlike declared annual dividends, declared terminal bonus does not form a permanent addition to the policy. It may be reduced or increased at subsequent declarations. Its actual amount will only be determined when it becomes payable or when you lock in the terminal bonus. The amount of the terminal bonus is mainly affected by the performance of the underlying investments, so the amount is relatively volatile and will move up and down over time. Review and adjustment of projected terminal bonus is performed at least monthly and may be performed more frequently than monthly at any time upon Manulife's decision.

Written declaration by our Chairman of the Board, an Independent Non-Executive Director and the Appointed Actuary is in place to confirm the mechanism manages fairness between different parties. You may browse the following website to learn more about your participating policy.

www.manulife.com.hk/link/par-en

Investment policy, objective and strategy

Our investment policy aims to achieve targeted long-term investment results based on the set amount of risk we are willing to take ('risk tolerances'). It also aims to control and spread out risk, maintain enough assets that we can convert into cash easily ('liquidity') and manage assets based on our liabilities.

The long-term asset mix is expected to be within the ranges as listed below. There may be situations that the actual mix will move outside of these ranges if investment performance deviates from expected.

Asset class	Expected asset mix
Bonds and other fixed income assets	50%-65%
Non-fixed income assets	35%-50%

The bonds and other fixed income assets include mainly government and corporate bonds, and are mainly invested in Hong Kong, the United States and Asia. Non-fixed income assets may include, for example, public and private equities and real estate and so on, and are mainly invested in Hong Kong, the United States, Europe and Asia. Derivatives may be used mainly for hedging purposes.

For bonds and other fixed-income assets, if the currency of the asset is not in the same currency as the policies, we use currency hedges. These are a way of counteracting the effect of any fluctuations in the currency. However, we give more flexibility to non-fixed-income assets where those assets can be invested in other currencies not matching the policy currency. This is to benefit from diversifying our investment (in other words, spreading the risk).

Actual investments would depend on market opportunities at the time of buying them. As a result, they may differ from the expected asset mix.

The investment strategy may change depending on the market conditions and economic outlook. If there are any significant changes in the investment strategy, we would tell you about the changes, with reasons and the effect on the policies.

Dividend and bonus history

You may browse the following website to understand our dividend and bonus history. This is only for reference purposes. Dividend/bonus history or past performance is not a guide for future performance of the participating products.

www.manulife.com.hk/link/div-en

Other product disclosures

1. Nature of the product

The product is a long-term participating life-insurance plan with a savings element. Part of the premium pays for the insurance and related costs. The savings element is reflected in the cash value, which includes guaranteed cash value, non-guaranteed annual dividend and non-guaranteed terminal bonus. You should be prepared to hold this product for the long term to achieve the savings target.

2. Cooling-off period

If you are not happy with your policy, you have a right to cancel it within the cooling-off period and get a refund of any premiums and any levy paid. To do this, you must give us, within the cooling-off period, your written notice signed by you at Individual Financial Products, Manulife (International) Limited, 22/F, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong. In other words, your written notice to cancel your policy must reach us directly at the relevant address within a period of 21 calendar days immediately following the day we deliver to you or your nominated representative the policy or a notice telling you about the availability of the policy and the expiry date of the cooling-off period, whichever is the earlier. After the expiration of the cooling-off period, if you cancel the policy before the end of the term, the projected total cash value that you will receive may be considerably less than the total premium you have paid.

3. The main risks affecting the non-guaranteed annual dividends, non-guaranteed terminal bonus and non-guaranteed accumulation interest rate of annual dividends

The annual dividends and terminal bonus are not guaranteed. Factors that may significantly affect the annual dividends and terminal bonus include, but are not limited to, the following:

Claims – our experience on insurance claims such as paying death benefit.

Investment return – includes both interest income, dividend income, the outlook for interest rates and any changes in the market value of the assets backing the product. Investment returns could be affected by a number of market risks, including but not limited to credit spread and default risk, and the rise and fall in share and property prices.

Please be aware that the amount of the terminal bonus is mainly affected by the performance of the underlying investments, so the amount is relatively volatile and will move up and down over time. If there is a significant fall in the market value of the underlying investments, your terminal bonus will also be reduced significantly from your previous terminal bonus available; and even if there is a mild rise in the market value of the underlying investments during a policy year, your actual terminal bonus can still be lower than what was shown for that policy year, since the growth in the market value was lower than what we assumed when we gave you the illustration for your terminal bonus.

Persistency – includes other policyowners voluntarily ending their insurance policies (premiums not being paid, cashing in all or part of the policy), and the corresponding effects on investments.

You can leave your non-guaranteed annual dividends with us to earn interest. The rate of interest that we can pay is based on the investment performance, market conditions and the expected length of time you leave your non-guaranteed annual dividends with us. This rate is also not guaranteed and may change from time to time due to changes in the investment environment.

4. Credit risk

Any premiums you paid would become part of our assets and so you will be exposed to our credit risk. Our financial strength may affect our ability to meet the ongoing obligations under the insurance policy.

5. Currency risk

This Plan is in US dollars (USD). You should consider the potential currency risks. The foreign-currency exchange rate may fall as well as rise. Any change in the exchange rate will have a direct effect on the amount of premium you need to pay and the value of your benefits in your local currency. The risk of changes in the exchange rate may cause a financial loss to you. This potential loss from the currency conversion may wipe out the value of your benefits under the policy or even be more than the value of benefits under your policy.

6. Inflation risk

The cost of living in the future is likely to be higher than it is today due to inflation. As a result, your current planned benefits may not be enough to meet your future needs.

7. Risk from cashing in (surrender) early

If you cash in the policy, the amount we will pay is the cash value worked out at the time you cash in the policy, less any amount you owe us. Depending on when you cash in your policy, this may be considerably less than the total premiums you have paid. You should refer to the proposal for the illustrations of the cash value we project.

8. Liquidity and withdrawal risk

You can make withdrawals from realized terminal bonus and/or non-guaranteed annual dividends which have built up, take a policy loan or even cash in the policy to get the cash value. You may make partial withdrawals from the guaranteed cash value and terminal bonus, but it would reduce the notional amount and the subsequent cash value, death benefit and other policy values and benefits. However, the notional amount after the reduction cannot be smaller than the minimum notional amount which we will set from time to time without giving you notice. Taking a policy loan will reduce your cash value and death benefit.

9. Policy loan

You can take a policy loan of up to the loan value less any amount you owe us, where the loan value is 90% (we will decide this figure and may change it from time to time without giving you notice) of the sum of guaranteed cash value and any annual dividend accumulations. The interest we charge on the policy loan is compounded every year (in other words, interest will generate further interest on it) at the rate we set and we may change the rate from time to time. If at any time the amount you owe us equals or is more than the sum of guaranteed cash value and any annual dividend accumulations, the policy will end. In this case, we may only pay you the terminal bonus, if any, and you may suffer a significant loss of principal. Any policy loan will reduce the policy's death benefit and cash value. For details, please see the 'Policy Loan' and 'Loan Conditions' in the policy provision.

10. Condition for ending the policy

The policy will end if:

- i. the life insured dies and we have paid the death benefit;
 - ii. you cash in the policy;
 - iii. when the outstanding debt equals or exceeds guaranteed cash value and any annual dividend accumulations; or
 - iv. we approve your written request to end this policy;
- whichever happens first.

11. Suicide

If the life insured commits suicide, whether sane or insane, within one year from the date of issue of the policy, our liability will be limited to a refund of the premium paid less any amount paid by us under the policy. For detailed terms and conditions including reinstatement, please refer to the policy provision.

12. Exclusions and limitations

What we have said are an outline of the product features and risks. You should see the policy provision for the exact terms and conditions and pay particular attention to those terms where we will not pay the policy benefits.

To view our Privacy Policy, you can go to our website at www.manulife.com.hk. You may also ask us not to use your personal information for direct marketing purposes by writing to us. You can find our address on our website. We will not charge you a fee for this.

This product guide is only for distribution in the Hong Kong Special Administrative Region.

About Manulife Hong Kong

Manulife Hong Kong, through Manulife International Holdings Limited, owns Manulife (International) Limited, Manulife Investment Management (Hong Kong) Limited and Manulife Provident Funds Trust Company Limited. As a member of the Manulife group of companies, Manulife Hong Kong offers a diverse range of protection and wealth products and services to individual and corporate customers in Hong Kong and Macau.

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across our offices in Canada, Asia, and Europe, and primarily as John Hancock in the United States. We provide financial advice, insurance, and wealth and asset management solutions for individuals, groups and institutions. At the end of 2019, we had more than 35,000 employees, over 98,000 agents, and thousands of distribution partners, serving almost 30 million customers. As of June 30, 2020, we had C\$1.2 trillion (HK\$6.8 trillion) in assets under management and administration, and in the previous 12 months we made C\$30.6 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 155 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.



人壽保險

盈傳創富 保障計劃 2

Whole-in-One Prime 2

本產品手冊為星展銀行(香港)有限公司(「銀行」)客戶之版本，**「盈傳創富保障計劃2」是一份由宏利人壽保險(國際)有限公司(於百慕達註冊成立之有限責任公司)(「宏利」)承保的長期分紅人壽保險計劃。**銀行為宏利之持牌保險代理機構。

「盈傳創富保障計劃2」（「本計劃」）乃宏利提供及承保的保險產品。本產品之確實條款及細則均以保單條款作準。我們可按閣下要求提供保單條款複本。

本產品手冊內，「您」及「閣下」指保單持有人，「我們」及「本公司」指宏利。

閣下不應在未完全瞭解此產品的性質及風險前購買本產品。如欲了解計劃詳情，歡迎與銀行的持牌職員聯絡，或致電客戶服務熱線 (852)2510 3383。如閣下有任何疑問，請諮詢獨立專業意見。

由2018年1月1日起，保險業監管局將向保單持有人收取保費徵費。有關徵費及其收取安排之詳情，請瀏覽宏利網站 www.manulife.com.hk/link/levy-zh。

刊印於2021年1月

保障摯愛 美滿未來 全賴您充裕準備

努力耕耘換來今天的成就，當您展望未來之際，當然希望好好保護自己建立的一切。一份合適的理財計劃，不單可以幫助您妥善保管財富，更可以讓它繼續增長、為下一代留下祝福。

「盈傳創富保障計劃2」助您在現有良好財務基礎上繼續增長，為未來作好長線準備。透過此分紅壽險計劃，您可同時實現終身人壽保障和潛在財富增長的目標。

現在就透過「盈傳創富保障計劃2」，發揮您現有資產的增值潛力，讓財富長遠累積。

「盈傳創富保障計劃2」
助您達成多個保障
及理財目標：



遺產規劃

好好保管您的珍貴財富，並確保它能以人壽保障形式順利傳給您的摯愛



財富增長

本計劃中的保證現金價值、非保證每年紅利（見註1）及非保證終期紅利（見註2及3），長遠地為您建立潛在回報



業務保障

為公司要員提供人壽保障，本計劃可作為緊急的財務支援及業務風險管理，保障公司未來

關於摯愛的
未來，您大可以
放心 — 只要恰當
安排財富傳承，
您的摯愛家人就
能得到財務上的
妥善照顧。





守護財富 同時增值

成功帶來機遇，同時亦帶來任重道遠的期許 — 讓財富持續增值，並為下一代締造優厚的條件。本計劃提供長線潛在回報，為您的財富提供增值潛力：

保證現金價值

助您增長財富，同時可將財富留給子孫後代。

非保證每年紅利（見註1）

您可將非保證每年紅利保留於保單內積存以賺取非保證利息，靈活地選擇於日後隨時提取。

非保證終期紅利

我們將於保單退保或受保人不幸身故的情況下派發終期紅利（見註2、3及4）。終期紅利的金額主要受相關投資（包括但不止於債券、股票及其他非固定收益資產）影響，因此金額將不時上升或下跌（見以下「重要事項」部分「紅利／終期紅利理念」）。

本計劃的保障年期為終身，即不設任何保單期滿日。保單中所涵蓋的人壽保障及權益（包括保證現金價值、非保證每年紅利及非保證終期紅利），均一直生效直至保單結束為止（見以下「重要事項」部分第10項）。



終期紅利 鎖定權益 鎖定潛在收益

由第15個保單周年日起及其後的每個保單周年日，您可選擇行使終期紅利鎖定權益（見註4及5）以鎖定高達50%的終期紅利結餘，而無需進行退保。您可決定將已鎖定終期紅利積存於本公司作為積存每年紅利之一部分賺取利息（見註1），或提取現金以配合您不時轉變的需要。您可多次行使終期紅利鎖定權益，惟每張保單累計終期紅利鎖定總百分比不可以超過50%。



保單貸款

此外，您可隨時透過保單貸款（見註6）套現，以應付不時之需。



保障摯愛的未來

「盈傳創富保障計劃2」為受保人提供終身的人壽保障。您可以指定您的受益人，確保他們在經濟上得到妥善照顧。

於黃金周年日之前（即受保人70歲或第20個保單周年日，以較後者為準），如受保人不幸身故，我們將支付身故賠償（見註6），金額為以下之較高者：

- 名義金額（見以下「重要事項」部分）的100%，扣除已鎖定終期紅利（如有）（見註2及3）之總和；或
- 任何非保證終期紅利（見註2及3），加上以下之較高者：
 - a) 保證現金價值；或
 - b) 名義金額的70%

我們亦會支付任何積存於保單內的非保證每年紅利及利息（見註1）。任何欠款將於保單應支付的任何款項中扣除（見註8）。

隨年紀漸長，對家庭的財務責任可能會隨之而減輕。由黃金周年日起，計劃重點將由人壽保障轉變為財富累積。於黃金周年日或其後，如受保人不幸身故，我們將支付身故賠償（見註6）的金額為以下之較高者：

- 保證現金價值；或
- 名義金額的70%

我們亦會支付任何積存於保單內的非保證每年紅利及利息（見註1）及任何非保證終期紅利（見註2）。任何欠款將於保單應支付的任何款項中扣除（見註8）。



一筆過繳付保費 盡享便利

「盈傳創富保障計劃2」的最低投保名義金額為1,000,000美元。您只需繳付一次保費，便可享有本計劃為您帶來的保障，毋須再繳付任何保費。



提倡健康 生活

本計劃備有六款保費率（即風險類別），受保人的良好健康狀況可令其獲得優惠保費率。

計劃概覽



產品類型

分紅人壽保險



保障年期

終身(見以下「重要事項」
部分第10項)



保費繳付期

一次繳付



投保年齡

0-70歲(最接近生日
之年齡)



最低名義金額

1,000,000美元



保單貨幣

美元



風險類別

- 特優非吸煙者
- 較優非吸煙者
- 高標準非吸煙者
- 標準非吸煙者
- 較優吸煙者
- 標準吸煙者



可選付款貨幣

美元及港元
(見註7)



身故賠償(見註6)

黃金周年日*之前

我們將支付給指定受益人的金額為以下之較高者：

- 名義金額的100%，扣除已鎖定終期紅利(如有)
(見註2及3)之總和；或
- 任何非保證終期紅利(見註2及3)，加上以下之較高者：
 - a) 保證現金價值；或
 - b) 名義金額的70%

⊕ 任何積存於保單內的非保證每年紅利及利息(見註1)

⊖ 任何欠款(見註8)

黃金周年日*或其後

我們將支付給指定受益人的金額為以下之較高者：

- 保證現金價值；或
- 名義金額的70%

⊕ 任何積存於保單內的非保證每年紅利及利息(見註1)

⊕ 任何非保證終期紅利(見註2及3)

⊖ 任何欠款(見註8)

*黃金周年日指受保人70歲或第20個保單周年日，以較後者為準。

1. 每年紅利及適用於每年紅利之積存利率(換言之,用以計算保留於本公司之紅利的累積金額之利率)並非保證,我們可隨時作出變動。
2. 終期紅利並非保證。我們將最少每月作出一次有關終期紅利的檢討及調整,並且我們或會決定隨時作出更經常的檢討及調整。請參閱以下「重要事項」的「影響非保證每年紅利、非保證終期紅利及適用於每年紅利之非保證積存利率的主要風險」部份。
3. 若受保人在黃金周年日之前身故,以及如於受保人身故時「價值一」高於「價值二」,我們將不會支付終期紅利(如上述身故賠償計算所示)。
 - 「價值一」相等於名義金額之100%扣除已鎖定終期紅利之總和(如有)。
 - 「價值二」相等於任何非保證終期紅利,加上以下之較高者:
 - a) 保證現金價值;或
 - b) 名義金額的70%
4. 於支付保單退保或行使終期紅利鎖定權益時,特別是當市場出現大幅波動的時候,或會出現延遲。實際可得到的終期紅利只會在您的申請被處理後而釐定。在特定情況下,例如該申請並非在我們現行的截止時間前收到,或並非按我們指定的書面格式提交,該金額可能會比您提交申請時暫時向您所示的終期紅利金額較低或較高。於行使終期紅利鎖定權益前,請向宏利查詢現行的運作規則以及您保單下最新的終期紅利金額。
5. 您可於終期紅利鎖定周年日(指第15個保單周年日或其後的保單周年日)起計30日內,行使累計不超過50%的終期紅利鎖定權益。您必須按本公司指定的書面格式遞交申請行使終期紅利鎖定權益。一旦遞交申請行使此權益,該申請將不獲撤回,而已鎖定終期紅利將不可被還原。行使終期紅利鎖定權益將減少未來之終期紅利。
6. 任何保單貸款會減低保單的身故賠償及現金價值。請參閱以下「重要事項」的第8及9項。
7. 若以港元繳付保費予我們,將按當時我們釐定之兌換率兌換為美元。請參閱以下「重要事項」的第5項。
8. 欠款是指任何有關保單內之欠款,當中包括而並不限於任何欠繳到期保費、任何未償還之保單貸款及其累積應繳利息。

重要事項

本計劃屬於分紅計劃，為您提供非保證利益，即每年紅利及終期紅利（除非另有列明，否則下文統稱為「紅利／終期紅利」）。

您的保單將設有「名義金額」，我們會以此計算本計劃之保費及其他保單價值及利益。對此名義金額所作之任何變動，將引致本計劃之保費及其他保單價值及利益的相應變動。而名義金額並不代表我們應支付的身故賠償金額。請參閱「計劃概覽」中的身故賠償計算之詳情，特別是於黃金周年日或其後應支付之身故賠償。

紅利／終期紅利理念

我們的分紅計劃旨在向保單持有人提供具競爭力的長期回報，並同時為股東創造合理利潤。我們亦致力確保在保單持有人及股東之間公平分配利潤。原則上，相較最佳估計假設之所有經驗損益全歸於保單持有人，此等損益包括理賠、投資回報及續保率（保單繼續生效的可能性）等，惟相較最佳估計假設之開支損益不會由保單持有人承擔。當實際開支不同於原先預期時，股東將承擔所有開支損益。開支指與保單直接相關的開支（例如佣金、核保（審視和批核保單申請）產生的開支、簽發保單及收取保費產生的開支），及分配至產品組別的間接開支（例如一般行政費用）。

為避免紅利／終期紅利出現大幅變動，我們在釐定實際紅利／終期紅利時作出了緩和調整。當表現優於預期，其表現並不會即時全面反映於紅利／終期紅利增加，而當表現遜於預期，其表現並不會即時全面反映於紅利／終期紅利減少。優於／遜於預期的表現會在數年間攤分，以確保每年的紅利／終期紅利相對較穩定。

上述緩和調整機制的一個例外情況，是當若干相關投資（包括但不止於債券、股票及其他非固定收益資產）的市值出現波動。這種經驗損益將透過及時調整終期紅利分派給保單持有人，而非經過一段時間緩和調整。

在分紅帳戶中保留的經驗損益會於不同組別及年代的保單持有人之間分配，其中會考慮各組別的相對份額。紅利／終期紅利管理旨在將該等經驗損益於合理時間內分配，並確保保單持有人獲公平對待。考慮不同組別的保單持有人之間的公平性時，本公司將考慮，例如：

- 保單持有人購買的產品（包括附加保障）
- 保費繳付期或保單年期或保單貨幣
- 保單於何時發出

每年紅利或會於保單周年日時派發至您的保單。您的每年紅利一經公佈，其金額將不會改變，而您可提取每年紅利，或將其保留於本公司以賺取非保證利息。然而，將於未來公佈的每年紅利仍然是不獲保證的。我們將最少每年作出一次有關每年紅利的檢討及調整。

與已公佈的每年紅利不同，已公佈的終期紅利並非永久構成保單的一部分，其金額可於其後公佈時減少或增加。終期紅利的實際金額僅於其應予支付或當您鎖定終期紅利時方會釐定。終期紅利的金額主要受相關投資的表現影響，因此該金額相對較為波動且不時上升下跌。我們將最少每月作出一次有關預計的終期紅利的檢討及調整，並且本公司或會決定隨時每月作出多於一次有關預計終期紅利的檢討及調整。

我們的董事會主席，獨立非執行董事及獲委任精算師已就機制能確保各方獲公平對待作出書面聲明。
有關您的分紅保單之詳情，請參閱以下網頁：

www.manulife.com.hk/link/par-zh

投資政策、目標及策略

我們的投資政策旨在於本公司的風險承受能力下達至預期的長遠投資收益。此外，投資政策亦力求控制及分散風險、保持充足的資產流動性，及按負債狀況管理資產。

預期長期資產組合如下表所示的範圍。若投資表現偏離預期，實際組合或會超出該等範圍。

資產類別	預期資產組合
債券及其他固定收入資產	50% 至 65%
非固定收入資產	35% 至 50%

債券及其他固定收入資產主要包括政府債券及企業債券，並大多數投資於香港、美國及亞洲市場。非固定收入資產可包括公募股票、私募股票及房地產等，並主要投資於香港、美國、歐洲及亞洲市場。投資策略亦可能會利用衍生工具主要用作對沖。

如債券及其他固定收益資產的資產貨幣與保單貨幣不相同，我們會利用貨幣對沖，以抵銷任何匯率波動的影響。但非固定收入資產則相對享有更大彈性，我們可以投資於與保單貨幣不相同的資產，以從多樣化投資中受益（換言之，分散風險）。

實際投資將根據購入資產時的市場時機而決定，因而將可能與預期資產組合有所不同。

投資策略可能根據市況及經濟前景而變動。如投資策略有任何重大變更，我們將知會您相關變更、變更原因及對保單的影響。

過往紅利及終期紅利資料

您可參閱以下網頁，了解我們過往派發紅利及終期紅利的資料。資料只作參考之用。過往紅利／終期紅利資料及表現並不能作為分紅產品未來表現的指標。

www.manulife.com.hk/link/div-zh

其他產品說明

1. 產品性質

本產品是一份具有儲蓄成分的長期分紅人壽保險計劃，部分保費用以支付保險及相關費用，而儲蓄成份已反映於現金價值，當中包括保證現金價值、非保證每年紅利及非保證終期紅利。您應為長期持有本產品作好準備，以達至儲蓄目標。

2. 冷靜期

若您不滿意保單，您有權在冷靜期內取消保單，並獲退還任何已繳保費及任何已繳保費徵費。如要取消保單，您必須在冷靜期內將已簽署的書面通知直接送達宏利人壽保險（國際）有限公司個人理財產品部：香港九龍觀塘偉業街223 – 231號宏利金融中心A座22樓。換言之，取消保單的書面通知需於緊接保單或通知書（通知您保單可供領取及冷靜期的屆滿日）交付予您或您的指定代表之日起計21個曆日期間內送達宏利的有關地址，以較先者為準。冷靜期結束後，若閣下在保單期滿前取消保單，您將會收到的預計總現金價值可能遠低於閣下已繳付的保費總額。

3. 影響非保證每年紅利、非保證終期紅利及適用於每年紅利之非保證積存利率的主要風險

每年紅利及終期紅利是非保證的。可能會對每年紅利及終期紅利構成重大影響的因素包括但不限於下述各項。

理賠：本公司的理賠經驗，例如支付身故賠償等。

投資回報：包括利息收入，紅利收入，利率前景及任何支持本產品的資產之市場價值之變動。某些市場風險會影響投資回報，包括但不限於信用利差、違約風險，以及股票和房地產價格之升跌。

請注意，終期紅利的金額主要受相關投資的表現影響，因此該金額相對較為波動且不時上升下跌。如相關投資市值顯著下跌，您的終期紅利將會比之前所能提供的終期紅利顯著減少；若於保單年度內相關投資市值輕微上升，惟增長不及我們先前向您展示終期紅利時之預期，您的實際終期紅利仍然有機會低於先前展示之該保單年度之終期紅利。

續保率：包括其他保單持有人自願終止其保單（不繳交保費、全數退保及部分退保），以及其對投資項目的相應影響。

您可把所得非保證每年紅利保留於本公司積存生息。本公司會因應投資回報、市場情況及預期保單持有人選擇積存非保證每年紅利的時間長短等因素，釐定分紅保單可享的利率，而該利率也屬非保證，且會因外在投資環境的轉變而不時變動。

4. 信貸風險

任何已繳付的保費會成為宏利資產的一部分。因此，您將承受本公司的信貸風險。本公司的財政狀況或會影響其履行保單及合約的責任的能力。

5. 貨幣風險

本計劃以美元作為貨幣單位。您應留意潛在的貨幣風險。匯率可跌亦可升，而任何匯率波動會直接影響您以本地貨幣計算時所需繳付保費及利益。匯率波動可能會造成損失。兌換貨幣潛在的損失可能抵銷（或甚至超過）來自保單的利益。

6. 通脹風險

因通脹關係，未來生活成本可能更高。因此，目前計劃的保障或許未能滿足您未來的需要。

7. 提早退保風險

如您退保，您可收回的款項為於退保時計算的現金價值並扣除任何欠款。視乎您的退保時間而定，有關款項可能遠低於您所繳付的總保費。您應參閱建議書以了解預期的現金價值之說明。

8. 流動性及提取風險

您可以提取已鎖定終期紅利及/或非保證每年紅利，申請保單貸款，甚至退保以提取現金價值。您可以提取部分保證現金價值及終期紅利，但這將減低保單的名義金額、其後的現金價值、身故賠償、其他保單價值及利益，惟減低後的名義金額不能少於我們不時訂立而不另行通知的名義金額之下限。申請保單貸款將會減低您的現金價值及身故賠償。

9. 保單貸款

您可以申請不多於扣除欠款後的貸款價值作保單貸款。貸款價值為保證現金價值及任何積存每年紅利的總和之90%（由本公司釐定並不時修改而不作另行通知）。保單貸款需要支付利息，金額以複利計算（即利息會產生進一步利息），利率由本公司釐定並有權不時加以修訂。若於任何時間欠款相等於或超過保證現金價值及任何積存每年紅利的總和，保單將會終止。在這情況下，我們只可向您支付終期紅利（如有），而您可能蒙受本金上的重大損失。保單貸款會減低保單的身故賠償及現金價值。詳情請參閱保單條款內的「保單貸款」及「貸款規定」條款。

10. 終止保單之條件

保單將會於下列情況終止：

- i. 受保人身故，且本公司已支付身故賠償；
 - ii. 保單退保；
 - iii. 當欠款相等於或超過保證現金價值及任何積存每年紅利的總和；或
 - iv. 本公司批核保單持有人申請終止保單的書面通知；
- 並以較早出現者為準。

11. 自殺

於保單簽發日起計一年內，若受保人自殺身亡，不論事發時精神是否健全，本公司之責任只限於將已繳交之保費，在扣除本公司對保單之支出後退還。詳細之條款及細則，包括保單復效之情況，請參閱保單條款。

12. 不保事項及限制

以上所述為產品特點及風險的概要，請參閱保單條款內的確實條款及細則，並特別留意保單利益不獲支付之條款。

如欲參閱宏利之私隱政策，閣下可瀏覽宏利網站，網址為www.manulife.com.hk。閣下並可要求宏利停止使用閣下的個人資料作直接促銷用途，如有此需要，請致函我們。本公司地址可於宏利網站上找到。我們不會因此而收取任何費用。

本產品手冊只可於香港特別行政區傳閱。

宏利香港概覽

宏利香港透過宏利國際控股有限公司持有宏利人壽保險(國際)有限公司、宏利資產管理(香港)有限公司以及宏利公積金信託有限公司。作為宏利集團屬下的成員公司，宏利香港為香港、澳門兩地的個人和機構客戶提供一系列有關保障及財富管理的產品和服務。

宏利概覽

宏利金融有限公司是全球領先的金融服務集團，致力幫助人們輕鬆作出明智抉擇，實現精彩人生。本公司的環球總部設於加拿大多倫多，在加拿大、亞洲和歐洲的辦事處以「宏利」的名稱營運，而在美國主要以「恒康」的名稱經營。本公司為個人、團體及機構客戶提供理財建議、保險及財富與資產管理方案。截至2019年底，本公司旗下有超過35,000位員工、逾98,000位代理人，以及數以萬計的經銷合作夥伴，為接近3,000萬位客戶提供服務。截至2020年6月30日，宏利所管理和提供行政管理的資產總值達12,000億加元（約68,000億港元），而在過去十二個月支付予客戶的款項達306億加元。本公司的主要業務遍及亞洲、加拿大和美國，為客戶服務超過155年。本公司在多倫多、紐約及菲律賓證券交易所股份代號MFC上市，在香港交易所則以股份代號945上市。

