

Critical Illness (Life) Insurance

IncomeGuard Critical Illness Protector

宏健守護危疾入息保障

This product leaflet is for use by the customers of DBS Bank (Hong Kong) Limited (the 'Bank').

IncomeGuard Critical Illness Protector is a long-term participating critical illness (life) insurance plan underwritten by Manulife (International) Limited ('Manulife'). The Bank is acting as a licensed insurance agency of Manulife.

The product is an insurance product and is neither a bank deposit nor a bank saving plan.

manulife.com.hk



IncomeGuard Critical Illness Protector

Facing a critical illness can bring about significant challenges, not only in terms of health but also with the fear of being unable to work and the potential loss of income that can follow. Additionally, long-term treatments for critical illnesses can further undermine your financial stability. You may be particularly concerned about maintaining your standard of living with crucial protection.

The **IncomeGuard Critical Illness Protector** is designed to address these concerns by offering essential and continuous income support during such challenging times. It helps ensure financial well-being with a steady benefit payout that can be available as often as annually for cancer, heart attack (myocardial infarction) and stroke diagnosis and treatment. With coverage spanning 121 critical illnesses and diseases, including major critical illnesses, early-stage critical illnesses as well as juvenile diseases, this plan offers well-rounded protection with on-going care.

Recognizing the importance of holistic treatment approaches, it also includes reimbursement for traditional Chinese medicine for cancer treatment. These crucial financial supports allow you to focus on your recovery journey with the assurance that your health protection needs are being taken care of, providing peace of mind when it matters most.

IncomeGuard Critical Illness Protector is a critical illness insurance product provided and underwritten by Manulife. This product leaflet provides only general information on this product. It does not form part of the policy and does not contain full terms of the policy. Before making a purchase, you should read the policy provisions for the exact terms and conditions that apply to this product. You can ask the Bank for a copy.

Features highlights



Steady income support available as often as annually, with coverage up to 1,000% of notional amount when fighting major critical illnesses



Up to 100% extra critical illnesses coverage for the first 10 policy years



Reimbursement for traditional Chinese medicine for cancer treatment to support your recovery journey



Premium waivers to support financial well-being



Protection restore benefit to provide support when you're in need

Value-added service



CancerCompanion Service[#] to support you in your cancer treatment journey

[#]CancerCompanion Service is a value-added service provided by Manulife and does not form part of the contractual benefits. Manulife reserves the right to change the designated medical service provider(s) for any of the services from time to time, or revise or terminate these services at any time without prior notice. Manulife shall not be liable for any acts or omissions of medical service providers. For the avoidance of doubt, the use of the service does not imply any expenses or diagnoses associated with the service are covered in the insurance policy(ies). For more details, please refer to the below section of the service.





Well-rounded protection at a guaranteed premium

With this plan, you can enjoy the well-rounded protection below while knowing that the **premium you pay is guaranteed and will not increase** throughout the premium payment period (see note 1).

Up to 121 critical illnesses and diseases covered (see notes 2, 3 and 4)

- **60 major critical illnesses** – including cancer, heart attack and stroke
- **44 early stage critical illnesses** – including carcinoma-in-situ and early thyroid cancer
- **17 juvenile diseases** – including Autism and intellectual impairment due to sickness or injury

Extra critical illness benefits

To further safeguard your well-being, during the first 10 policy years, we will provide these extra protections:

- if the life insured is diagnosed with major critical illness, we will pay **additional payout equals to 100%** of the major critical illness benefit (excluding terminal bonus) and protection restore benefit (if any) paid
- if the life insured is diagnosed with early stage critical illness and/or juvenile disease, we will pay **additional payout equals to 100%** of the amount of the benefit paid for such illness and/or disease. (see note 5)

Premium waivers

When a critical illness strikes, we understand the policy premiums may become added financial burden for you. So once we have paid a major critical illness benefit, we will **waive all future premiums of the basic plan** after the diagnosis date of the critical illness. Also, once we have paid an early stage critical illness benefit or a juvenile disease critical illness benefit, we will **waive 12 months premium of the basic plan** starting from the premium due date immediately after the diagnosis date of such illness, all while still providing protection for the life insured. (see note 6)

Below is a summary of above benefits we will pay (see notes 2, 3 and 4):

Covers up to 121 critical illnesses and diseases

60

Major critical illnesses
up to age 100

100%

of the notional amount
(less any critical illness benefits we have paid – see note 7)

44

Early stage critical illnesses
up to age 100[@]

Up to 20%

of the notional amount for each claim

17

Juvenile diseases
up to age 18

Up to 20%

of the notional amount for each claim

Up to 80% of the notional amount for total benefits paid

+ 100% of the amount of the major critical illness benefit (excluding non-guaranteed terminal bonus) and protection restore benefit (if any) paid (during the first 10 policy years)

After payout



Waiver of all future premiums after diagnosis date

+ 100% of the amount of the benefit paid for such illness and/or disease (during the first 10 policy years)

After payout



Waiver of 12 months premium starting from the premium due date immediately after diagnosis date

[@] Except for the coverage for osteoporosis with fractures, which will end when the life insured reaches the age of 70.



Multiple coverages for cancer, heart attack and stroke

We understand that common critical illnesses like cancer, heart attack and stroke carry a high risk of recurrence, making each instance increasingly challenging. When facing such illnesses, especially when unable to work, having a stable financial safety net is essential to cover expenses, such as living expenses and healthcare costs. That's why we offer continuous protection and support for cancer, heart attack and stroke patients, helping to ease your financial stress so you can focus on your recovery.

The plan will provide you with the below benefits, which are up to 900% of the notional amount in total, with each payout up to 100% of the notional amount (see note 8) available as often as annually until age 85 of the life insured:

Cancer diagnosis benefit and cancer continuous treatment benefit

If you have already received a major critical illness benefit for major critical illness other than cancer and are diagnosed with cancer subsequently, the **cancer diagnosis benefit** will provide you with a one-time coverage up to 100% of the notional amount (see note 9).

If the major critical illness benefit or cancer diagnosis benefit has been paid for a cancer, provided that you are undergoing subsequent active cancer treatment or end-of-life care which is medically necessary, the **cancer continuous treatment benefit** provides further protection with up to 800% of the notional amount, each payout up to 100% of the notional amount (see note 10).

Heart attack/stroke continuous care benefit and heart attack/stroke continuous treatment benefit

If you have already received a major critical illness benefit and are diagnosed with heart attack or a stroke subsequently, the **heart attack/stroke continuous care benefit** offers you extra protection, with each payout up to 100% of the notional amount (see note 11).

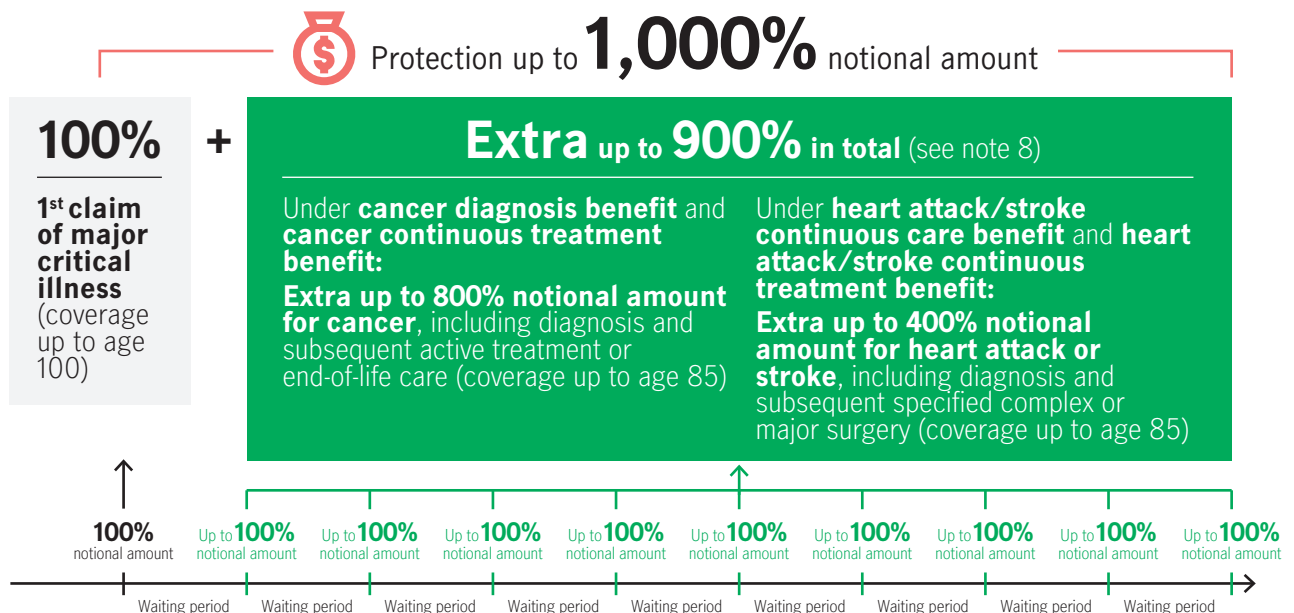
And if you have already received the major critical illness benefit or heart attack/stroke continuous care benefit for heart attack or stroke, should you need to undergo subsequent specified complex or major surgery due to such critical illness, which is medically necessary and/or surgically necessary, the **heart attack/stroke continuous treatment benefit** provides you with additional protection, with each up to 100% of the notional amount (see notes 8 and 12). **First-in-market***

These two benefits will provide you up to 400% of the notional amount in total.

For the list of complex and major surgery, please visit www.manulife.com.hk/surgery-list-en.



Below is a summary of multiple coverages for cancer, heart attack and stroke:



For details of waiting periods of respective benefits, please refer to notes 9, 10, 11 and 12.

In the above illustration, the waiting period to be fulfilled between each claim is assumed to be one year between the payout of the above benefits.

* The description about this feature/benefit being 'first-in-market' is based on comparisons with other publicly available critical illness plans issued by Hong Kong's major life insurance companies for individual customers as at 28 Apr, 2025.



Continuous cancer treatment support

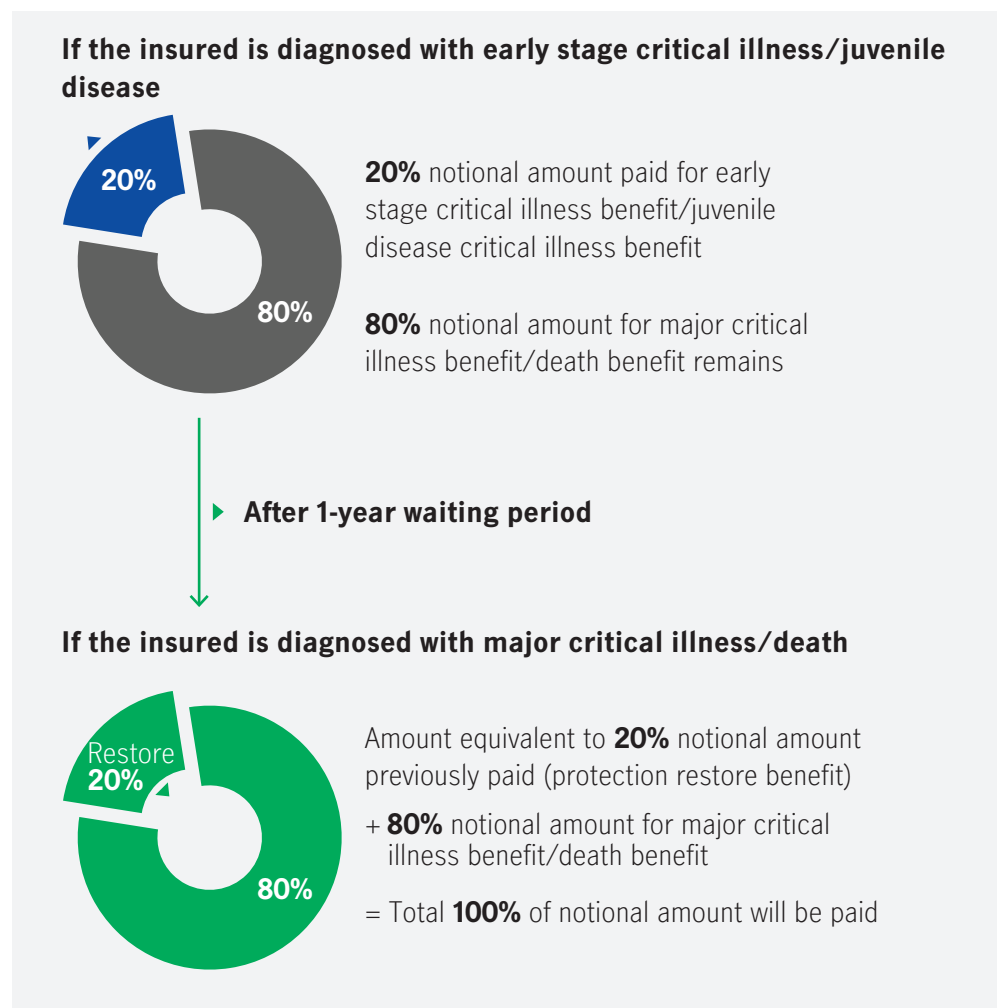
Many patients may consider traditional Chinese medicines, acupuncture or tui na, as treatments to help manage cancer symptoms and side effects, which may benefit patients coping with the physical and emotional stress of cancer.

Under the benefit of **traditional Chinese medicine for cancer treatment**, you can receive reimbursement for actual expenses up to HK\$650/US\$82 per visit, with a maximum of 60 visits and one visit per day (see note 13). This benefit is available to you once diagnosed with a covered cancer under the major critical illness benefit, early stage critical illness benefit or cancer diagnosis benefit, provided such benefit has been paid. We're here to support you in contributing to your well-being during the difficult time.



Protection restore benefit to provide support when you're in need

We will pay a **protection restore benefit** if the life insured has a major critical illness or passes away before the age of 85. This benefit is the total amount we have previously paid for early stage critical illness and juvenile disease which happened at least a year ago (see note 14) which provides the life insured with much-needed financial support. For example:



The above figures are for illustrative purposes only which pertain to the above specific scenario only and assuming death benefit payout is calculated based on the notional amount instead of the basic plan premium paid and due.

Other features



Coverage against diseases from congenital conditions

Some hereditary traits and problems may remain undetected for years until they develop into critical illnesses. To offer extra peace of mind, we cover critical illnesses arising from congenital conditions as long as the signs and symptoms remain undetected before we issue the policy and within the first 90 days after the policy has been issued.



Life protection plus long-term savings

To help relieve the financial hardship faced by their loved ones, if the life insured passes away, we will pay the death benefit (see note 15), according to the below:

During the first 10 policy years	The higher of i) 220% of the aggregate sum of basic plan premium paid and due; or ii) 200% of the notional amount less extra critical illness benefits paid	less any critical illness benefits (see note 7), cancer diagnosis benefit, cancer continuous treatment benefit, heart attack/stroke continuous care benefit and heart attack/stroke continuous treatment benefit paid
After the first 10 policy years	The higher of i) 110% of the aggregate sum of basic plan premium paid and due; or ii) 100% of the notional amount	

In addition to life and critical illness protection, the plan also gives you a guaranteed cash value and maturity benefit (see note 15).

What’s more, the plan offers a one-off non-guaranteed terminal bonus (see note 16) payable upon the payment for the first major critical illness claim, when you terminate and cash in the policy, when the policy matures or if the life insured passes away, whichever is earlier.


Upon the 20th policy anniversary or at every fifth anniversary after this date (i.e. 25th, 30th, 35th policy anniversary etc.) up to age 100 of the life insured, you can exercise the ‘realization option’ (see note 17). You can exercise this option up to twice for each policy to access and lock in up to a total of 50% of the terminal bonus based on your financial needs. You can leave the locked-in terminal bonus with us to earn non-guaranteed interest (see note 18). You can withdraw this amount at any time.



Inflation protector option to help you keep up with rising costs

To keep pace with inflation, you can choose to take up the inflation protector option with extra premiums, which will automatically increase the critical illness coverage as well as the death benefit by 5% of the initial notional amount each year, for up to 10 consecutive years (see note 1 and 19). The increased notional amount of the policy will remain unchanged even after the inflation protector option ends.








Join Manulife**MOVE** for free and enjoy a premium discount of up to 10%!

Manulife**MOVE** is an innovative insurance concept that rewards customers with premium discounts for being healthier and more active.

As the life insured of the IncomeGuard Critical Illness Protector, you are eligible to be a Manulife**MOVE** member if you are aged 18 or above. Simply activate your MOVE app account and achieve the required daily step average for each MOVE reward level as shown below, and enjoy a premium discount of up to 10%# on IncomeGuard Critical Illness Protector upon policy renewal for the next membership year.

MOVE reward level	Required daily step average	Premium discount (applicable to the premium due and payable in the following policy year)
LV 1	 5,000	5%
LV 2	 7,000	7%
LV 3	 10,000	10%

Manulife**MOVE** members will also receive regularly updated tips on how to maintain an active and healthy lifestyle.



For details, please refer to www.manulife.com.hk/MOVE.

#The relevant premium discount is subject to terms and conditions. Manulife reserves the right to change, terminate or cancel the premium discount without prior notice. Please refer to our website manulife.com.hk/MOVE for the terms and conditions, and the latest updates.

Mr. A is an auditor earning an annual salary of HK\$1,000,000, and he has a newborn daughter with his wife. As the family's breadwinner, Mr. A recognizes the potential impact on their standard of living if he is unfortunately diagnosed with critical illnesses and becomes unable to work. To safeguard his family's future, at age 35, Mr. A bought **IncomeGuard Critical Illness Protector** (25-year premium payment period) with a notional amount of HK\$1,000,000, in reference to his annual salary.

Age

35



Mr. A bought **IncomeGuard Critical Illness Protector**.

43



While seeking treatment at a hospital for a persistent cough, Mr. A was diagnosed with **lung cancer**. He took a break from work to receive chemotherapy.

HK\$2,000,000

100% notional amount x 2
Major critical illness benefit + extra critical illness benefits + non-guaranteed terminal bonus (if any)

Waive all future premiums after diagnosis date

44



Doctors found that his chemotherapy results were not ideal and recommended him to combine it with a 2-year treatment of the latest immunotherapy.

HK\$1,000,000

100% notional amount
Cancer continuous treatment benefit

Over the 2 years, he also took traditional Chinese medicines to assist recovery and underwent 60 times of traditional Chinese medicine treatment.

45



HK\$1,000,000

100% notional amount
Cancer continuous treatment benefit

HK\$39,000
HK\$650 x 60 times
Traditional Chinese medicine for cancer treatment

Condition stabilized, and returned to work

53



Mr. A had a **heart attack** and was hospitalized for surgery.

HK\$1,000,000

100% notional amount
Heart attack/stroke continuous care benefit

Continuous annual income support during cancer treatment

During his 3-year battle with cancer, from diagnosis to treatment, Mr. A received claims every year which were at least equals to his annual salary at policy application, despite being unable to work. This support allowed his family to maintain their standard of living and enabled him to focus on recovery.

- ✓ Mortgage
- ✓ Car payments
- ✓ Domestic helper
- ✓ Children's education
- ✓ Household expenses
- ✓ Support for dependent parents

- ✓ Additional rehabilitation expenses (e.g., nutritional supplements, professional nursing care, assistive devices, etc.)

The actual premiums paid by Mr. A was HK\$414,630 (HK\$46,070 x 9 years).

After making the above claims, the total benefit received was **HK\$5,039,000**

- ✓ equals to 504% notional amount approximately
- ✓ 12.2 times total premium paid approximately
- + non-guaranteed terminal bonus (if any)

Also, Mr. A is still covered against up to 6 more occurrences of the continuous benefits;

- Cancer continuous treatment benefit X up to 6 occurrences
- Heart attack/stroke continuous care benefit or heart attack/stroke continuous treatment benefit X up to 3 occurrences

The above figures are for illustrative purposes only which pertain to the above specific scenarios only. We assume that Mr. A (non-smoker) fulfils the definitions and claims requirements of the benefits, and assume that Mr. A (who is also the life insured) only held this critical illness policy with Manulife. The waiting period between all claims is at least one year (except the claims for Traditional Chinese medicine for cancer treatment).

Ms. B is a secondary school teacher. She has recently purchased a property and is responsible for caring for her elderly parents, fulfilling family obligations. Although she already has medical coverage, to ensure she can continue to pay the mortgage and daily expenses, as well as take care for her parents in the event of a critical illness that prevents her from working, Ms. B bought **IncomeGuard Critical Illness Protector** (25-year premium payment period) with a notional amount of HK\$800,000 when she was 38.

Age

38



Ms. B bought **IncomeGuard Critical Illness Protector**.

45



Ms. B was diagnosed with **breast carcinoma in situ** during her physical examination.

HK\$320,000

20% notional amount x 2
Early stage critical illness benefit + extra critical illness benefits

Waiver of 12 months premium starting from the premium due date immediately after diagnosis date

50



Ms. B had a sudden **heart attack** and was hospitalized for surgery. She took a break from work to focus on recovery at home.

HK\$800,000

100% notional amount
20% notional amount as protection restore benefit + 80% notional amount as major critical illness benefit + non-guaranteed terminal bonus (if any)

Waive all future premiums after diagnosis date

Condition stabilized, and returned to work

52



During regular monitoring, Ms. B discovered narrowing of the same blood vessel that caused her previous heart attack. Advised by her doctor, she needed to undergo another major surgery, **angioplasty** (also known as 'percutaneous transluminal coronary angioplasty'®). She took a break from work to focus on recovery at home.

HK\$800,000

100% notional amount
Heart attack/stroke continuous treatment benefit

Condition stabilized, and returned to work

60



Ms. B was diagnosed with **ovarian cancer**. She took a break from work to undergo surgery and receive chemotherapy.

HK\$800,000

100% notional amount
Cancer diagnosis benefit

She also took traditional Chinese medicines to assist recovery and underwent 60 times of traditional Chinese medicine treatment.

61



Ms. B's **ovarian cancer** recurred, and she followed her doctor's recommendation to receive chemotherapy again with targeted therapy.

HK\$800,000

100% notional amount
Cancer continuous treatment benefit

HK\$39,000

HK\$650 x 60 times
Traditional Chinese medicine for cancer treatment

Continuous annual income support during diagnosis and treatment of critical illness

From diagnosis, treatment, recurrence to recovery, even though Ms. B was unable to work, she could still receive claims. This support allowed her to cover her mortgage and daily expenses, take good care of her parents, and maintain her family's standard of living, enabling her to focus on her recovery with peace of mind.

The actual premiums paid by Ms. B was HK\$521,232 (HK\$43,463 x 12 years).

After making the above claims, the total benefit received was **HK\$3,559,000**

- ✓ equals to 445% notional amount approximately
- ✓ 6.8 times total premium paid approximately
- + non-guaranteed terminal bonus (if any)

Also, Ms. B is still covered against up to 6 more occurrences of the continuous benefits:

- Cancer continuous treatment benefit X up to 6 occurrences
- Heart attack/stroke continuous care benefit or heart attack/stroke continuous treatment benefit X up to 3 occurrences

@ Under the heart attack/stroke continuous treatment benefit, if undergo 'percutaneous transluminal coronary angioplasty (PTCA) and related procedures, including use of laser, stenting, motor-blade, balloon angioplasty, radiofrequency ablation technique, etc.', total benefit amount is up to HK\$2,000,000/US\$250,000 per life.

The above figures are for illustrative purposes only which pertain to the above specific scenarios only. We assume that Ms. B (non-smoker) fulfils the definitions and claims requirements of the benefits, and assume that Ms. B (who is also the life insured) only held this critical illness policy with Manulife. The waiting period between all claims is at least one year (except the claims for Traditional Chinese medicine for cancer treatment).



CancerCompanion Service⁺

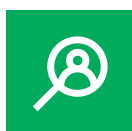
Standing by your side to face challenges together

(The service shall only be constituted as a value-added service and not form part of the benefit of this plan.)

From cancer prevention and diagnosis to treatment, Manulife's team of health professionals is here for you.



Healthcare Hotline Team⁺⁺ – our team of registered nurses or health professionals will answer to your health-related questions.



When diagnosed of cancer, a **Personalized Medical Case Manager⁺⁺** will be assigned to assist with your diagnosis and treatment procedures, providing options for medical service providers, assisting in obtaining a second medical opinion, and handling claims-related enquiries.



In partnership with HKSH Medical Group, Gleneagles Hospital Hong Kong, CUHK Medical Centre, or designated United Family Hospitals in mainland China, we offer a **one-time free independent medical consultation[^]** with a specialist at the aforesaid hospitals to clarify your doubts, and plan out your treatment journey.



Collaboration with Prosper Health and Shenzhen New Frontier United Family Hospital to provide **Cancer Drug Support Service^{^^}**, which you can access cost-effective prescribed oral medications for cancer in Mainland China.

Learn more



⁺ The services covered by CancerCompanion Service are administrative arrangements and are not part of the product features. For the avoidance of doubt, the use of the service does not imply any expenses or diagnoses associated with the service are covered in the insurance policy(ies). Manulife reserves the right to change our designated medical services provider(s) for each service from time to time, or revise or terminate these services at any time without prior notice. Manulife and the licensed staff of the Bank do not have relevant licenses and/or qualifications to provide medical services. Medical service providers are independent contractor and are not employees, agent, or servants of Manulife. Manulife shall not be responsible and/or liable for any services, diagnosis, advice or treatment or other acts or omissions of medical service providers. Manulife shall not be liable for any acts or omission of any other service providers. All related expenses (such as costs arising from medication, consultations, examinations, tests, etc.) will be borne and paid by the customer, except the cost of independent cancer medical consultation services will be covered by Manulife. Please note that some of these services are only available to insured persons located in designated regions only (e.g. Hong Kong), please refer to the relevant terms and conditions for details. The CancerCompanion Service is subject to terms and conditions, please refer to relevant leaflet for details.

⁺⁺ The service is supportive in nature and does not provide diagnosis, treatment or medical advice. The information provided is not medical advice or recommendation. It should not be relied upon by the users in their decision making in relation to their medical conditions. If you need any medical care or emergency medical service, please visit doctor for consultation immediately. The Healthcare Hotline Team service is subject to terms and conditions, please refer to the Holistic 'Medical Professional Support Service' leaflet for details.

[^] Independent medical consultation is applicable to insured of eligible Manulife product(s) with no relevant exclusion(s) only. The cost of independent cancer medical consultation services will be covered by Manulife. However, any additional expenses (such as medication, tests, and examinations) will need to be paid by the customer. The independent medical consultation service is subject to terms and conditions, please refer to relevant leaflet for details.

^{^^} Each eligible insured can receive one Cancer Drug Support Service per life regardless of the number of eligible policies they are insured. The prescription drugs shall be an oral medication for the treatment of cancer prescribed by specialist doctor, excluding any formulation administered through injection or infusion. The Cancer Drug Support Service is subject to terms and conditions, please refer to relevant leaflet for details.

Plan at a glance

Plan option	IncomeGuard Critical Illness Protector 10	IncomeGuard Critical Illness Protector 20	IncomeGuard Critical Illness Protector 25
Product objective & nature	A critical illness insurance product providing lump sum benefits against eligible critical illnesses as well as reimbursement for traditional Chinese medicine for cancer treatment		
Product type	Basic plan		
Benefit term	Up to age 100		
Premium payment period	10 years	20 years	25 years
Issue age	15 days – age 65	15 days – age 65	15 days – age 60
Premium structure	Level Premium rate is guaranteed (see note 1) at time of policy take up		
Policy currency	Hong Kong Dollar (HK\$) / United States Dollar (US\$)		
Minimum notional amount	HK\$100,000 / US\$12,500		
Premium payment mode	Annually / Semi-annually / Quarterly / Monthly		

List of critical illness covered

Major critical illnesses

1 Cancer	21 End stage lung disease	41 Other serious coronary artery diseases
2 Acute necrotic pancreatitis	22 Fulminant viral hepatitis	42 Paralysis
3 AIDS due to blood transfusion	23 Haemolytic streptococcal gangrene	43 Parkinson's disease
4 Alzheimer's disease / Irreversible organic degenerative brain disorders (dementia)	24 Heart attack (myocardial infarction)	44 Pheochromocytoma
5 Amyotrophic lateral sclerosis	25 Heart valve surgery	45 Poliomyelitis
6 Apallic syndrome	26 HIV due to assault	46 Primary lateral sclerosis
7 Aplastic anaemia	27 Infective endocarditis	47 Primary pulmonary arterial hypertension
8 Bacterial meningitis	28 Kidney failure	48 Progressive bulbar palsy
9 Benign brain tumour	29 Loss of hearing	49 Progressive muscular atrophy
10 Blindness	30 Loss of limbs	50 Progressive supranuclear palsy
11 Cardiomyopathy	31 Loss of one limb and one eye	51 Severe Crohn's disease
12 Chronic adrenal insufficiency	32 Loss of speech	52 Severe rheumatoid arthritis
13 Chronic relapsing pancreatitis	33 Major burns	53 Severe ulcerative colitis
14 Coma	34 Major head trauma	54 Spinal muscular atrophy
15 Coronary artery bypass surgery	35 Major organ transplantation	55 Stroke
16 Creutzfeldt-Jakob disease	36 Medullary cystic disease	56 Surgery to aorta
17 Ebola hemorrhagic fever	37 Multiple sclerosis	57 Systemic lupus erythematosus
18 Elephantiasis	38 Muscular dystrophy	58 Systemic sclerosis
19 Encephalitis	39 Myasthenia gravis	59 Terminal illness
20 End stage liver disease	40 Occupationally acquired HIV	60 Total and permanent disability

Early stage critical illnesses

1	Adrenalectomy for adrenal adenoma	16	Endovascular treatment of peripheral arterial disease	31	Loss of hearing in one ear
2	Angioplasty and other invasive treatments for coronary artery disease	17	Endovascular treatments of aortic disease or aortic aneurysm	32	Loss of one limb
3	Angioplasty and stenting for carotid arteries	18	Facial burns due to accident	33	Loss of sight in one eye
4	Biliary tract reconstruction surgery	19	Facial reconstructive surgery for injury due to accident	34	Major organ transplantation (on waiting list)
5	Carcinoma-in-situ	20	Hepatitis with cirrhosis	35	Miliary tuberculosis
6	Cardiac pacemaker implantation	21	Insertion of a vena-cava filter	36	Moderately severe paralysis
7	Carotid artery surgery	22	Less invasive treatments of heart valve disease	37	Myelitis
8	Cerebral aneurysm or arteriovenous malformation requiring surgery	23	Less severe bacterial meningitis	38	Osteoporosis with fractures ^Δ
9	Cerebral shunt insertion	24	Less severe burns to body due to accident	39	Pericardectomy
10	Chronic lung disease	25	Less severe coma	40	Skin transplantation
11	Cochlear implant surgery	26	Less severe encephalitis	41	Surgery for subdural haematoma
12	Diabetic retinopathy	27	Less severe heart attack	42	Surgical removal of one kidney
13	Early stage malignancy	28	Less severe kidney disease	43	Surgical removal of one lung
14	Early thyroid cancer	29	Less severe systemic lupus erythematosus	44	Surgical removal of pituitary tumour
15	Endovascular treatment of cerebral aneurysm	30	Liver surgery		

^Δ The coverage of osteoporosis with fractures will end when the life insured reaches the age of 70.

Juvenile diseases (see note 4)

1	Type 1 diabetes mellitus	7	Autism	13	Severe haemophilia
2	Kawasaki disease	8	Wilson's disease	14	Intellectual impairment due to sickness or injury
3	Rheumatic fever with valvular involvement	9	Type I juvenile spinal amyotrophy	15	Glomerulonephritis with nephrotic syndrome
4	Still's disease	10	Type II juvenile spinal amyotrophy	16	Marble bone disease (Osteopetrosis)
5	Severe asthma	11	Osteogenesis imperfecta	17	Severe epilepsy
6	Dengue haemorrhagic fever	12	Juvenile Huntington Disease		

Benefit schedule

Critical illness ('CI') benefit

Major CI benefit (see note 2)	Benefit amount	Cover period
60 major critical illnesses	<ul style="list-style-type: none"> 100% of the basic plan notional amount (less any critical illness benefits paid – see note 7) (see note 15) Extra critical illness benefits: 100% of the amount of the major CI benefit (excluding non-guaranteed terminal bonus) and protection restore benefit (if any) paid during the first 10 policy years Payable once 	Up to age 100
Early stage CI benefit – Total up to 80% of basic plan notional amount (see note 2)		
Carcinoma-in-situ	<ul style="list-style-type: none"> 20% of the basic plan notional amount Extra critical illness benefits#: 100% of the amount paid in respective of this disease during the first 10 policy years Payable twice for different organ only Total benefit amount is up to HK\$400,000/US\$50,000 per life^ 	Up to age 100
Angioplasty and other invasive treatments for coronary artery disease	<ul style="list-style-type: none"> 20% of the basic plan notional amount Extra critical illness benefits#: 100% of the amount paid in respective of this disease during the first 10 policy years Payable once Total benefit amount is up to HK\$400,000/US\$50,000 per life^ 	Up to age 100
Early stage malignancy	<ul style="list-style-type: none"> 20% of the basic plan notional amount Extra critical illness benefits#: 100% of the amount paid in respective of this disease during the first 10 policy years Payable once Total benefit amount is up to HK\$400,000/US\$50,000 per life^ 	Up to age 100
Early thyroid cancer	<ul style="list-style-type: none"> 20% of the basic plan notional amount Extra critical illness benefits#: 100% of the amount paid in respective of this disease during the first 10 policy years Payable once Total benefit amount is up to HK\$400,000/US\$50,000 per life^ 	Up to age 100
Osteoporosis with fractures	<ul style="list-style-type: none"> 10% of the basic plan notional amount Extra critical illness benefits#: 100% of the amount paid in respective of this disease during the first 10 policy years Payable once 	Up to age 70
The other 39 early stage critical illnesses	<ul style="list-style-type: none"> 20% of the basic plan notional amount Extra critical illness benefits#: 100% of the amount paid in respective of this disease during the first 10 policy years Payable once for each early stage critical illness 	Up to age 100

Juvenile disease CI benefit – Total up to 80% of basic plan notional amount (see note 2)		Cover period
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17 juvenile diseases	<ul style="list-style-type: none"> • 20% of the basic plan notional amount • Extra critical illness benefits#: 100% of the amount paid in respective of this disease during the first 10 policy years • Payable once for each juvenile disease • Total benefit amount is up to HK\$400,000/US\$50,000 for each juvenile disease per life^ 	Up to age 18
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Cancer diagnosis benefit** (see note 9)	
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Cancer	<ul style="list-style-type: none"> • Up to 100% of the basic plan notional amount • Payable once 	Up to age 85
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Cancer continuous treatment benefit** (see note 10)	
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Cancer related active treatment or end-of-life care	<ul style="list-style-type: none"> • Up to 100% of the basic plan notional amount • Total amount payable is up to 800% of the basic plan notional amount 	Up to age 85
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Heart attack/stroke continuous care benefit@+ (see note 11)	
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Heart attack / stroke	<ul style="list-style-type: none"> • Up to 100% of the basic plan notional amount • Total amount payable is up to 400% of the basic plan notional amount 	Up to age 85
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Heart attack/stroke continuous treatment benefit@+ (see notes 8 and 12)	
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Complex surgery or major surgery due to heart attack / stroke	<ul style="list-style-type: none"> • Up to 100% of the basic plan notional amount • Total amount payable is up to 400% of the basic plan notional amount 	Up to age 85
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Traditional Chinese Medicine for Cancer Treatment (see note 13)	
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Suffer from a covered cancer	<ul style="list-style-type: none"> • Reimburse the actual expenses on traditional Chinese medicines, acupuncture and tui na treatment • Up to HK\$650/US\$82 per visit, 1 visit per day, and maximum 60 visits per life** 	Up to age 100
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Protection restore benefit (see note 14)	
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60 major critical illnesses or death benefit	<ul style="list-style-type: none"> • Total benefit amount is the eligible early stage CI benefit or juvenile disease CI benefit paid • Payable once when major CI benefit or death benefit is payable 	Up to age 85
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Benefit / services	Benefit amount	Cover period
Death benefit (see note 15)	<p>(1) During the first 10 policy years, the higher of</p> <ul style="list-style-type: none"> • 220% of the aggregate sum of basic plan premium paid and due; or • 200% of the basic plan notional amount less extra critical illness benefits <p>OR</p> <p>(2) After the first policy 10 years, the higher of</p> <ul style="list-style-type: none"> • 110% of the aggregate sum of basic plan premium paid and due; or • 100% of the basic plan notional amount (less any critical illness benefits – see note 7, cancer diagnosis benefit, cancer continuous treatment benefit, heart attack/stroke continuous care benefit and heart attack/stroke continuous treatment benefit paid) 	Up to age 100
Maturity benefit (see note 15)	<p>The higher of</p> <ul style="list-style-type: none"> • 110% of the aggregate sum of basic plan premium paid and due; or • 100% of the basic plan notional amount (less any critical illness benefits – see note 7, cancer diagnosis benefit, cancer continuous treatment benefit, heart attack/stroke continuous care benefit and heart attack/stroke continuous treatment benefit paid) 	At age 100
Major critical illness premium waiver (see note 6)	<ul style="list-style-type: none"> • Waive all future premium of the basic plan if major CI benefit is paid 	Up to age 100
Early stage critical illness and juvenile disease premium waiver (see note 6)	<ul style="list-style-type: none"> • Waive 12 months future premium of the basic plan if early stage critical illness benefit or juvenile disease benefit is paid 	Up to age 100

The aggregate amount of extra critical illness benefits of early stage CI benefit and juvenile disease CI benefit cannot exceed 80% of the basic plan notional amount.

* The aggregate amount of the (a) cancer diagnosis benefit and (b) cancer continuous treatment benefit paid by us cannot exceed 800% of the basic plan notional amount.

+ The aggregate amount of the (a) cancer diagnosis benefit, (b) cancer continuous treatment benefit, (c) heart attack/stroke continuous care benefit and (d) heart attack/stroke continuous treatment benefit paid by us cannot exceed 900% of the basic plan notional amount.

@ The aggregate amount of the (a) heart attack/stroke continuous care benefit and (b) heart attack/stroke continuous treatment benefit paid by us cannot exceed 400% of the basic plan notional amount.

^ 'Per life' means the maximum total amount of the same or similar benefits we will pay under all insurance policies covering the life insured and issued by us.

** 'Per life' means the maximum total amount of the same or similar benefits we will pay under other critical illness policies in respect of the life insured and issued by us.

Notes

1. We guarantee that the basic plan premiums for the initial basic plan notional amount remain unchanged throughout the premium payment period. However, we do not guarantee that the premium and guaranteed cash value due to an increase in the basic plan notional amount, including those increases triggered by using the inflation protector option.
2. The total benefit amount we pay for early stage critical illnesses and juvenile diseases cannot be more than 80% of the basic plan's notional amount. The early stage CI benefit and juvenile disease CI benefit will end automatically when major CI benefit has been paid. The major CI benefit will be reduced by the benefit we have paid for early stage CI benefit and juvenile disease CI benefit. If two or more critical illnesses arising from a single and same incident are diagnosed, we will only pay the critical illness benefit in respect of either (i) one of such critical illnesses where the payable amount of two or more critical illnesses are the same, or (ii) the critical illness in respect which the highest benefit amount is payable under the critical illness benefit.
3. For major critical illness, early stage critical illness, and juvenile disease diagnosed in mainland China, we will only recognize the diagnosis made by a specialist medical practitioner of a hospital on the list of designated hospitals in mainland China we publish. For active treatment, end-of-life care, complex surgery, major surgery and traditional Chinese medicine treatment performed and/or completed in mainland China, we will only recognize the services provided by a hospital which is included on the list of designated hospitals in mainland China we publish. We may revise or update the list of designated hospitals in mainland China from time to time without giving prior notice. Please see the latest list of designated hospitals in mainland China revised and published from time to time on our website (www.manulife.com.hk). Please refer to note 20 for the definition of active treatment and end-of-life care.
4. The juvenile disease CI benefit is available if the policy is issued before the life insured reaches the age of 16 and the life insured is diagnosed with a juvenile disease before the age of 18.
5. If (1) for angioplasty and other invasive treatments for coronary artery disease, (2) for carcinoma-in-situ, (3) for early stage malignancy and/or (4) for early thyroid cancer has/have been paid under early stage CI benefit, and/or juvenile disease(s) under juvenile disease CI benefit has/have been paid, the amount payable of this extra critical illness benefits will be subject to the aggregate amount for the aforesaid early stage critical illness(es) or juvenile disease(s), which is HK\$400,000/US\$50,000.
6. The major critical illness premium waiver starts from the premium falling due immediately after the date of the diagnosis of the critical illness in respect of which the major CI benefit was paid. The early stage CI and juvenile disease premium waiver starts from the premium due date following the diagnosis date of early stage critical illness or juvenile disease (or the diagnosis date of early stage critical illness or juvenile disease, if the premium due date falls on the same date); or until the premium paid-up date of the plan, whichever is earlier. If the life insured is subsequently diagnosed with early stage critical illness or juvenile disease, and early stage CI benefit or juvenile disease CI benefit has been paid, any newly approved premium waiver that overlaps with the existing premium waiver will replace the previous premium waiver and the existing premium waiver will be terminated. The early stage CI and juvenile disease premium waiver will be terminated automatically if the major critical illness premium waiver is approved.
7. Critical illness benefits consist of major CI benefit, early stage CI benefit and juvenile disease CI benefit.
8. The aggregate amount of the (a) cancer diagnosis benefit, (b) cancer continuous treatment benefit, (c) heart attack/stroke continuous care benefit and (d) heart attack/stroke continuous treatment benefit paid by us cannot exceed 900% of the basic plan notional amount. For heart attack/stroke continuous treatment benefit, if the life insured undergoes 'percutaneous transluminal coronary angioplasty (PTCA) and related procedures, including use of laser, stenting, motor-blade, balloon angioplasty, radiofrequency ablation technique, etc.' under list of major surgery, we will pay the heart attack/stroke continuous treatment benefit, which equals to the lesser of i) 100% of the notional amount; or ii) HK\$2,000,000/US\$250,000, less the aggregate amount of the same or similar benefits paid under other policies with us in respect of the life insured, excluding the 'Angioplasty and Other Invasive Treatments for Coronary Artery Disease' under early stage CI benefit.

9. The life insured must have survived for a period of at least 14 days from the diagnosis date of the cancer. No claim for cancer diagnosis benefit in respect of cancer can be made unless all of the following conditions are fulfilled:
- if the major CI benefit has been paid, the diagnosis date of such cancer is at least 1 year after the diagnosis date of the major critical illness in respect of which major CI benefit was paid; and
 - if the heart attack/stroke continuous care benefit has been paid, the diagnosis date of such cancer is at least 1 year after the diagnosis date of heart attack (myocardial infarction) or stroke (as the case may be) in respect of which heart attack/stroke continuous care benefit was paid.
10. If the major CI benefit or cancer diagnosis benefit has been paid for cancer under this plan, starting 1 year on or after the diagnosis date of such cancer, subsequent cancer continuous treatment benefit is payable provided that it can be only made at least 1 year after the date of active treatment or end-of-life care that incur the preceding cancer continuous treatment benefit being paid.
11. The life insured must have survived for a period of at least 14 days from the diagnosis date of heart attack (myocardial infarction) or stroke (as the case may be). No claim for heart attack/stroke continuous care benefit in respect of heart attack (myocardial infarction) or stroke (as the case may be) can be made unless all of the following conditions are fulfilled:
- i. if the major CI benefit has been paid, the diagnosis date of heart attack (myocardial infarction) or stroke (as the case may be) is at least 1 year after the diagnosis date of the major critical illness in respect of which major CI benefit was paid;
 - ii. if the cancer diagnosis benefit has been paid, the diagnosis date of heart attack (myocardial infarction) or stroke (as the case may be) is at least 1 year after the diagnosis date of cancer in respect of which cancer diagnosis benefit was paid;
 - iii. if the heart attack/stroke continuous care benefit has been paid, the diagnosis date of the newly diagnosed heart attack (myocardial infarction) or stroke (as the case may be) is at least 1 year after the diagnosis date of the previous heart attack (myocardial infarction) or stroke (as the case may be) in respect of which heart attack/stroke continuous care benefit was paid;
 - iv. if the heart attack/stroke continuous treatment benefit has been paid, the diagnosis date of the subsequent heart attack (myocardial infarction) is at least 1 year after the date of undergoing the complex surgery or major surgery due to the previous heart attack (myocardial infarction) in respect of which heart attack/stroke continuous treatment benefit was paid; and
 - v. if the heart attack/stroke continuous treatment benefit has been paid, the diagnosis date of the subsequent stroke is at least 1 year after the date of undergoing the complex surgery or major surgery due to the previous stroke in respect of which heart attack/stroke continuous treatment benefit was paid.

For list of complex surgery or major surgery, please refer to policy provision.

12. The heart attack/stroke continuous treatment benefit is payable provided that:
- i. if the major CI benefit or heart attack/stroke continuous care benefit has been paid for heart attack (myocardial infarction) or stroke, heart attack/stroke continuous treatment benefit is payable starting 1 year on or after the diagnosis date of such heart attack (myocardial infarction) or stroke;
 - ii. a subsequent heart attack/stroke continuous treatment benefit due to heart attack (myocardial infarction) can be made at least 1 year after the date of undergoing the preceding complex surgery or major surgery due to heart attack (myocardial infarction); and
 - iii. a subsequent heart attack/stroke continuous treatment benefit due to stroke can be made at least 1 year after the date of undergoing the preceding complex surgery or major surgery due to stroke.

For list of complex surgery or major surgery, please refer to policy provision.

13. Covered cancer means carcinoma-in-situ or cancer. We will reimburse the reasonable and customary charges actually incurred for traditional Chinese medicines, acupuncture and tui na treatment charged by the Chinese medical practitioner for the covered cancer. The aggregate 60 visits includes the traditional Chinese medicine for cancer treatment of the policy, and same or similar benefits paid under other critical illness policies with us.

14. The amount of protection restore benefit is the amount of early stage CI benefit and/or juvenile disease CI benefit paid under the plan where the date(s) of diagnosis of the early stage critical illnesses and/or juvenile diseases fall(s) at least 1 year before the date of diagnosis of the subsequent major critical illness or the date of death.
15. If any benefit payment has been made under the plan, we will reduce the maturity benefit and death benefit by the total critical illness benefits paid (see note 7), extra critical illness benefits (within the first 10 policy years, for death benefit only), cancer diagnosis benefit, cancer continuous treatment benefit, heart attack/stroke continuous care benefit and heart attack/stroke continuous treatment benefit, and the benefit amount would not be less than zero. The guaranteed cash value (if any) will be reduced proportionally. However, we will not reduce your premiums and they will not be affected by any critical illness benefits paid. When we have paid major CI benefit, the guaranteed cash value will no longer be available.
16. The terminal bonus is not guaranteed. We will review and adjust the terminal bonus at least once a month, but we may do so more often. Please see 'the main risks affecting the non-guaranteed terminal bonus and interest rate for the locked-in terminal bonus' paragraph under the 'Important Information' section below.
17. You can exercise the realization option within 31 days from the Realization Anniversary (that is, the 20th policy anniversary, or every 5th policy anniversary thereafter) and during life insured's lifetime. To exercise the realization option, you must submit a written application in a prescribed format required by us. Once submitted, the application for exercising this option cannot be withdrawn and no 'locked-in' terminal bonus will be allowed to be reversed. Exercise of the realization option will reduce any subsequent future terminal bonus. There may be a delay in making payment when you cash in your policy or exercise the realization option, especially during periods when the market is experiencing significant rises and falls in value. The actual amount of the terminal bonus that you can get will only be determined after your request has been processed. Under certain circumstances, for example, if the request is not received by us before our prevailing cut-off time or is not in our prescribed format, such amount can be lower or higher than the amount of the terminal bonus tentatively indicated to you at the time you submit the request. Please check with Manulife for the prevailing operational rule and latest amount of terminal bonus under your policy before exercising the realization option. The accumulated realized bonus will be payable upon the surrender of this policy, the payment of the major CI benefit, the maturity of the policy, the death of the life insured or termination of this policy.
18. The interest rates for building up locked-in terminal bonus left with us are not guaranteed and we may change them from time to time. Please see 'the main risks affecting the non-guaranteed terminal bonus and interest rate for the locked-in terminal bonus' paragraph under the 'Important Information' section below.
19. You will need to apply for the inflation protector option at the time you buy the plan. Otherwise, you cannot add it back later. The inflation protector option is only available for life insured who is below the age of 50 at policy issue and for standard policies, which means the policy has no extra premium and exclusions. You will need to pay an extra premium throughout the premium payment period of the plan after each time you have exercised the inflation protector option. The extra premium will be based on the attained age of the life insured and the premium rate at the time the option is exercised (we may change the premium rate from time to time). With the inflation protector option, you will have your basic plan notional amount increased starting from the first policy anniversary. Please see the policy provision of the inflation protector option for its exclusions, termination conditions and other details.
20. 'Active Treatment' means any therapeutic intervention (including but not limited to surgery, radiotherapy, chemotherapy, targeted therapy, bone marrow transplant, proton therapy, immunotherapy, CAR-T cell infusion, CyberKnife, Gamma Knife, Hyperthermia Therapy, Photodynamic Therapy (PDT), stem cell therapy or a combination of these treatments) which is medically necessary for a cancer. Hormonal therapy, collection and reprogramming stage of CAR-T cell therapy, and experimental/unproven treatment are specifically excluded. 'End-of-life Care' shall mean any treatment provided in Hospital or a registered hospice specifically to relieve cancer symptoms in which the cancer is progressing due to lack of treatment to cure or control the cancer.

Important Information

This plan is a participating plan. A participating plan provides you with non-guaranteed benefits, namely, terminal bonus.

Your policy will have a 'notional amount', which is an amount we use to work out the premium and other policy values and benefits of the plan. Any change in this notional amount will lead to a corresponding change in the premiums and other policy values and benefits of the plan.

Terminal bonus philosophy

Our participating plan aims to offer a competitive long-term return to policyholders and at the same time make a reasonable profit for shareholders. We also aim to make sure we share profits between policyholders and shareholders in a fair way. In principle, all experience gains and losses, measured against the best estimate assumptions, are passed on to the policyholders. These gains and losses include claims, investment return and persistency (the likelihood of policies staying in force), and so on. However, expense gains and losses measured against the best estimate assumptions, are not passed on to the policyholders. Shareholders will be responsible for any gains or losses when actual expenses are different from what was originally expected. Expenses refer to both expenses directly related to the policy (such as commission, the expenses for underwriting (reviewing and approving insurance applications), issuing the policy and collecting premiums) as well as indirect expenses allocated to the product group (such as general overhead costs).

To protect terminal bonus from significant rises and falls, we use a smoothing process when we set the terminal bonus. When the performance is better than expected, we do not immediately use the full amount we have made to increase terminal bonus. And, when the performance is worse than expected, we do not pass back the full amount of losses immediately to reduce terminal bonus. Instead, the gains or losses are passed back to the policies over a number of years to make sure we provide a more stable terminal bonus year to year.

An exception to the above smoothing mechanism is the volatility in the market value of equity and other non-fixed income investments. A significant portion of the experience gain/loss will be passed back to policyholders via adjustment in terminal bonus in a timely manner instead of smoothing out over time.

We share the gains and losses from the participating accounts among different classes and generations of policyholders, depending on the contribution from each class. When we manage terminal bonus, we aim to pass back these gains and losses within a reasonable time, while making sure we treat policyholders fairly. When considering the fairness between different groups of policyholders, we will consider, for example, the following.

- Products (including supplementary benefits) that you bought
- Premium payment periods or policy terms or the currency of the plan
- When the policy was issued

Declared terminal bonus does not form a permanent addition to the policy. It may be reduced or increased at subsequent declarations. Its actual amount will only be determined when it becomes payable or when you lock in the terminal bonus. The amount of the terminal bonus is largely affected by the performance of equity and other non-fixed income investments, so the amount is relatively volatile and will move up and down over time. Review and adjustment of projected terminal bonus is performed at least monthly and may be performed more frequently than monthly at any time upon Manulife's decision.

Written declaration by our Chairman of the Board, an Independent Non-Executive Director and the Appointed Actuary is in place to confirm the mechanism manages fairness between different parties. You may browse the following website to learn more about your participating policy.

www.manulife.com.hk/link/par-en

Investment policy, objective and strategy

Our investment policy aims to achieve targeted long-term investment results based on the set amount of risk we are willing to take ('risk tolerances'). It also aims to control and spread out risk, maintain enough assets that we can convert into cash easily ('liquidity') and manage assets based on our liabilities.

The long-term asset mix is expected to be within the ranges as listed below. There may be situations that the actual mix will move outside of these ranges if investment performance deviates from expected.

Asset class	Expected asset mix
Bonds and other fixed income assets	25% - 55%
Non-fixed income assets	45% - 75%

The bonds and other fixed income assets include mainly government and corporate bonds, and are mainly invested in the United States and Asia. Non-fixed income assets may include, for example, public and private equities and real estate and so on, and are mainly invested in Hong Kong, the United States, Europe and Asia. Derivatives may be used mainly for hedging purposes.

For bonds and other fixed-income assets, if the currency of the asset is not in the same currency as the policies, we use currency hedges. These are a way of counteracting the effect of any fluctuations in the currency. However, we give more flexibility to non-fixed-income assets where those assets can be invested in other currencies not matching the policy currency. This is to benefit from diversifying our investment (in other words, spreading the risk).

Actual investments would depend on market opportunities at the time of buying them. As a result, they may differ from the expected asset mix.

The investment strategy may change depending on the market conditions and economic outlook. If there are any significant changes in the investment strategy, we would tell you about the changes, with reasons and the effect on the policies.

Fulfillment ratio

You may browse the following website on fulfillment ratio to understand our dividend and bonus history. This is only for reference purposes. Dividend/ bonus history or past performance is not a guide for future performance of the participating products.

www.manulife.com.hk/link/div-en

Other product disclosures

1. Nature of the product

The product is a long-term participating life-insurance plan with a savings element. Part of the premium pays for the insurance and related costs. The savings element is reflected in the surrender value and may not be guaranteed. The product is aimed at customers who can pay the premiums for the whole of the premium payment period. As a result, you are advised to save enough money to cover the premiums in the future. You should be prepared to hold this product for the long term to achieve the savings target. However, under certain circumstances the surrender value could still be less than the total premiums you have paid, even though you hold the policy over a long period.

2. Cooling-off period

If you are not happy with your policy, you have a right to cancel it within the cooling-off period and get a refund of any premiums and any levy paid (if applicable). To do this, you must give us, within the cooling-off period, your written notice signed by you at Individual Financial Products, Manulife (International) Limited, 22/F, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong. In other words, your written notice to cancel your policy must reach us directly at the relevant address within a period of 21 calendar days immediately following the day we deliver to you or your nominated representative the policy or a notice telling you about the availability of the policy and the expiry date of the cooling-off period, whichever is the earlier. After the expiration of the cooling-off period, if you cancel the policy before the end of the term, the projected total surrender value that you will receive may be considerably less than the total premium you have paid.

3. Premium term and result of not paying the premium

You should pay the premium (or premiums) on time for the whole of the premium payment period. If you do not pay a premium on time, you have 31 days from the due date to pay it, during which the policy will continue in force. If we do not receive the premium after the 31-day period ends and as long as there is enough guaranteed cash value and lock-in terminal bonus that has built up, the 'automatic premium loan' (see point 11 below) will apply and the policy will continue in force. If there is not enough guaranteed cash value and lock-in terminal bonus that has built up in the policy, the policy will end and the life insured will not be covered. In this case, we will not pay any amount to you.

4. The main risks affecting the non-guaranteed terminal bonus and interest rate for the locked-in terminal bonus

The terminal bonus is not guaranteed. Factors that may significantly affect the terminal bonus include, but are not limited to, the following.

Claims – our experience on insurance claims such as paying death benefit and critical illness benefit.

Investment return – includes both interest income, dividend income, the outlook for interest rates and any changes in the market value of the assets backing the product. Investment returns could be affected by a number of market risks, including but not limited to credit spread and default risk, and the rise and fall in share and property prices.

Please be aware that the amount of the terminal bonus is largely affected by the performance of equity and other non-fixed income investments, so the amount is relatively volatile and will move up and down over time. If there is a significant fall in the market value of equity and other non-fixed income investments, your terminal bonus will also be reduced significantly from your previous terminal bonus available; and even if there is a mild rise in the market value of equity and other non-fixed income investments during a policy year, your actual terminal bonus can still be lower than what was shown for that policy year, since the growth in the market value was lower than what we assumed when we gave you the illustration for your terminal bonus.

Persistence – includes other policyowners voluntarily ending their insurance policies (premiums not being paid, cashing in all or part of the policy), and the corresponding effects on investments.

You can leave your 'locked-in' terminal bonus with us to earn interest. The rate of interest that we can pay is based on the investment performance, market conditions and the expected length of time you leave your locked-in terminal bonus with us. This rate is also not guaranteed and may change from time to time due to changes in the investment environment.

5. Credit risk

Any premiums you paid would become part of our assets and so you will be exposed to our credit risk. Our financial strength may affect our ability to meet the ongoing obligations under the insurance policy.

6. Currency risk

This plan is available in foreign currency. You should consider the potential currency risks when deciding which policy currency you should take. The foreign-currency exchange rate may fall as well as rise. Any change in the exchange rate will have a direct effect on the amount of premium you need to pay and the value of your benefits in your local currency. The risk of changes in the exchange rate may cause a financial loss to you. This potential loss from the currency conversion may wipe out the value of your benefits under the policy or even be more than the value of benefits under your policy.

7. Inflation risk

The cost of living in the future is likely to be higher than it is today due to inflation. As a result, your current planned benefits may not be enough to meet your future needs.

8. Risk from cashing in (surrender) early

If you cash in the policy, the amount we will pay is the surrender value worked out at the time you cash in the policy, less any amount you owe us. Depending on when you cash in your policy, this may be considerably less than the total premiums you have paid. You should refer to the proposal for the illustrations of the surrender value we project.

9. Liquidity and withdrawal risk

You can make withdrawals from locked-in terminal bonus which have built up, take a policy loan or even cash in the policy to get the surrender value. You may make partial withdrawals from the guaranteed cash value but it would reduce the notional amount and the subsequent surrender value, death benefit and other policy values and benefits. However, the notional amount after the reduction cannot be smaller than the minimum notional amount which we will set from time to time without giving you notice. Taking a policy loan will reduce your surrender value and death benefit.

10. Policy loan

You can take a policy loan of up to the loan value less any amount you owe us, where the loan value is 90% (we will decide this figure and may change it from time to time without giving you notice) of the sum of guaranteed cash value and any lock-in terminal bonus that has built up. The interest we charge on the policy loan is compounded every year (in other words, interest will generate further interest on it) at the rate we set and we may change the rate from time to time. If at any time the amount you owe us equals or is more than the sum of guaranteed cash value and any lock-in terminal bonus that has built up, the policy will end and we will not pay any amount to you. Any policy loan will reduce the policy's death benefit, critical illness benefit and cash value. For details, please see the 'policy loan', 'automatic premium loan' and 'loan conditions' provisions in the policy provisions.

11. Automatic premium loan

We will provide an automatic premium loan to keep the policy in force if you fail to pay the premium on time (see point 3 above), as long as there is enough loan value in the policy. If the loan value less any amount you owe is not enough to pay the premium you have missed, we can change how often you pay premiums. If the sum of guaranteed cash value and any lock-in terminal bonus that has built up less any amount you owe is less than a monthly premium, the policy will end and we will not pay any amount to you. The interest we charge on the automatic premium loan is compounded every year (in other words, interest will generate further interest on it) at the rate we set and we may change the rate from time to time. The automatic premium loan will reduce the policy's death benefit, critical illness benefit and cash value. For details, please see the 'policy loan', 'automatic premium loan' and 'loan conditions' provisions in the policy provisions.

12. Conditions for ending the policy

The policy will end if:

- i. expiration of the grace period following the due date of a premium in default if a premium has neither been paid to us nor loaned by us under the automatic premium loan provision;
 - ii. death of the life insured with death benefit (if any) being paid;
 - iii. surrender of the policy with guaranteed cash value (if any) plus accumulated realized bonus (if any) and terminal bonus (if any) determined by us being paid under the policy;
 - iv. the policy anniversary on which the life insured's age is 100, with the maturity benefit (if any) being paid under the policy;
 - v. the policy anniversary on which the life insured's age is 85, major CI benefit and traditional Chinese medicine for cancer treatment have been paid under the policy and the death benefit equals to zero; or
 - vi. the date on which we approve the policyowner's written request for termination
- whichever happens first.

The written request mentioned above should be signed by you and sent to our address as stated at the end of this product leaflet, attention to 'Individual Financial Products'.

Inflation protector option will be terminated upon the earliest occurrence of any of the following events:

- i. termination of the policy;
- ii. the policy anniversary nearest to the life insured's 60th birthday;
- iii. after the policyowner has declined an increase in notional amount;
- iv. the 5th to last policy anniversary before the date to which premiums are payable;
- v. the total notional amount of the plan reaches 150% of the notional amount or the maximum limit set by us;
- vi. any reduction in the notional amount;
- vii. any total disability waiver benefit claim, such as premium waiver benefit or payor benefit (if applicable), has been paid;
- viii. upon the diagnosis of any critical illness on the life insured that entitles any benefit or claim under any benefit provisions under the policy; or
- ix. after the 10th policy anniversary.

13. Suicide

If the life insured commits suicide, whether sane or insane, within one year from the date of issue of the policy, our liability will be limited to a refund of the premium paid less any amount paid by us under the policy. For detailed terms and conditions including reinstatement, please refer to the policy provisions.

14. Claims

- i. Before we approve and/or become liable to pay any amount of cancer diagnosis benefit or heart attack/stroke continuous care benefit under this policy, we must receive written notice of the claim and acceptable proof of occurrence within 30 days from the date the critical illness was first diagnosed.
- ii. Before we approve and/or become liable to pay any amount of cancer continuous treatment benefit or heart attack/stroke continuous treatment benefit under this policy, we must receive written notice of the claim within 30 days after the date on which the active treatment, end-of-life care, complex surgery or major surgery is performed and/or completed.
- iii. Before we approve and/or become liable to pay any amount of traditional Chinese medicine for cancer treatment under this policy, we must receive written notice of the claim within 30 days after the date on which the traditional Chinese medicine treatment is performed and/or completed.

If the notice and proof are not provided within the time specified, it must be shown that proof was submitted as soon as reasonably possible, otherwise we will not pay the abovesaid benefits.

For claims procedure, please refer to the 'Notice and Proof of Claims' section in policy provisions and visit www.manulife.com.hk/claims-procedure-en for details.

15. Elimination period

'Elimination period for the life insured' means the 90-day period after the later of the followings:

- i. the issue date;
- ii. the policy year date; or
- iii. the effective date of reinstatement.

No benefit will be payable if any physical condition of the life insured, that results in a claim otherwise payable by us in respect of a critical illness is:

- i. diagnosed;
- ii. treated;
- iii. for which a doctor was consulted; or
- iv. for which the existence or onset of signs or symptoms of any illness or disease were present, within or prior to the elimination period for the life insured.

The elimination period for the life insured will not apply if the critical illness contracted is directly and solely caused by an accident.

16. Medically necessary and surgically necessary

Medical treatments and surgeries must be confirmed as medically necessary and/or surgically necessary (as the case may be) by a specialist medical practitioner, unless otherwise stated in the policy provisions.

'Medically necessary' means the need to have medical service for the purpose of investigating or treating the relevant critical illness in accordance with the generally accepted standards of medical practice and such medical service must:

- i. require the expertise of, or be referred by, a doctor;
- ii. be consistent with the diagnosis and necessary for the investigation and treatment of the critical illness;
- iii. be rendered in accordance with standards of good and prudent medical practice, and not be rendered primarily for the convenience or the comfort of the life insured, his family, caretaker or the attending doctor;
- iv. be rendered in the setting that is most appropriate in the circumstances and in accordance with the generally accepted standards of medical practice for the medical services; and
- v. be furnished at the most appropriate level which, in the prudent professional judgment of the attending doctor, can be safely and effectively provided to the life insured.

'Surgically necessary' means a surgical service which is:

- i. consistent with the diagnosis made and customary medical treatment for the diagnosed condition;
- ii. conventionally performed on an in-patient basis only;
- iii. in accordance with standards of good medical practice of a doctor; and
- iv. not for the convenience of the life insured or the doctor.

17. Reasonable and customary

'Reasonable and customary' means the level of charge for traditional Chinese medicine treatment, which does not exceed the general range of charges being charged by similar service providers in the locality where the charge is incurred for similar treatment, services or supplies to individuals with similar conditions, e.g. such as being of the same sex and similar age, for a similar disability, as reasonably determined by us in utmost good faith. The reasonable and customary charges shall not in any event exceed the actual charges incurred. For detailed terms and conditions, please refer to the policy provisions.

18. Exclusions and limitations

We will not pay any living benefits if the critical illness results from any of the following:

- i. Directly or indirectly by acquired immune deficiency syndrome (AIDS), aids related complex (ARC), or infection by human immunodeficiency virus (HIV), except the 'occupationally acquired HIV', 'AIDS due to blood transfusion' and 'HIV due to assault' as stated in the section 'definition of major critical illness' under the policy provisions;
- ii. Suicide, attempted suicide or intentionally self-inflicted injury, whether sane or insane;
- iii. Any physical conditions for which no benefit is payable under the 'elimination period' section in the policy provisions;
- iv. Directly or indirectly by the taking of drugs (except under the direction of a doctor), the consumption of poison or alcohol;
- v. Directly or indirectly by war or any act of war, declared or undeclared, riots, insurrection or civil commotion;
- vi. Participate in any criminal event; or
- vii. Travel in any aircraft, except as a fare paying passenger in a regular scheduled commercial aircraft or cabin crew working on a scheduled public air service.

If the life insured is being excluded or restricted in any manner under the plan from claiming for or receiving any benefit or any part of the benefit due to or in any event related to any illness, sickness, injury, disability, medical treatment and/or any complications or diseases of the life insured, all these illness, sickness, injury, disability, medical treatment and/or any complications or diseases of the life insured will remain excluded or restricted from any coverage/benefit under the inflation protector option.

What we have said above is an outline of the circumstances under which we will not pay the policy benefits. You should see the policy provisions for the exact terms and conditions and pay particular attention to those terms including but not limited to the definitions of 'major critical illness', 'early stage critical illness', 'juvenile diseases' and 'diagnosis date'.

In this product leaflet, 'Manulife', 'we', 'us' and 'our' refer to Manulife (International) Limited.

You should not buy this product unless you fully understand the product features and risks. For more information, please contact the licensed staff of the Bank or call our customer service hotline on (852) 2510 3383. If you have any doubts, please get professional advice from independent advisors.

From January 1, 2018, the Insurance Authority starts collecting levy on insurance premiums from policyowners. For details of the levy and its collection arrangement, please visit our website at www.manulife.com.hk/link/levy-en.

To view our Privacy Policy, you can go to our website at www.manulife.com.hk. You may also ask us not to use your personal information for direct marketing purposes by writing to us at the address below. We will not charge you a fee for this.

This product leaflet is only for distribution in the Hong Kong Special Administrative Region.

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Important Notes from the Bank:

1. DBS Bank (Hong Kong) Limited (the 'Bank'), being registered with the Insurance Authority as a licensed insurance agency, is appointed as an insurance agency of Manulife (International) Limited ('Manulife') for the distribution of life insurance products in the Hong Kong Special Administrative Region.
2. The Bank distributes the product for Manulife and the product is a product of Manulife but not the Bank.
3. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank will enter into a Financial Dispute Resolution Scheme process with the customer.
4. You are reminded to refer to the product leaflet for details of product risks.
5. You are reminded to carefully review the relevant product materials provided to you and be advised to seek independent professional advice when considered necessary.