

DBS Saving Challenge Promotion (July 2020) ("Promotion") - Terms and Conditions

1. The Promotion runs from 6 July 2020 to 31 December 2020 (both dates inclusive) ("**Promotion Period**").
2. Registration period of the Promotion runs from 6 July 2020 (00:00am) to 30 September 2020 (11:59pm), both dates inclusive ("**Registration Period**").
3. "**Cash Reward Counting Period**" runs from 6 July 2020 to 31 December 2020.
4. "**Designated Deposits Account**" means Hong Kong Dollar ("HKD"), Renminbi ("RMB") and/or United States Dollar ("USD") Current Accounts, HKD and/or RMB and/or Multi-Currency Savings Accounts of the Eligible Account of the Eligible Customer.
5. "**Eligible Monthly Deposit**" means monthly deposit of at least HK\$30,000 received from the Designated Deposits Account.
6. "**DBS Account**" is a Customer Segment of DBS Bank (Hong Kong) Limited 星展銀行（香港）有限公司 (the "**Bank**"). "**Customer Segment**" means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by the Bank from time to time. In Hong Kong, DBS Private Bank is the private banking division of DBS Bank (Hong Kong) Limited.
7. The Promotion is only applicable to selected individual customers ("**Eligible Customers**") who have maintained DBS Treasures account and DBS Account ("**Eligible Account**") excluding DBS Treasures Private Client and DBS Private Bank with the Bank, and:
 - i. register for the Promotion via <https://www.dbs.com.hk/treasures/dbs-forms/saving-challenge-reg.page>; and
 - ii. start receiving Eligible Monthly Deposit by auto-payroll services; or a newly set up standing instruction from other banks via the Designated Deposits Account for 4 consecutive months within the Cash Reward Counting Period.
8. The amount of cash reward to be received by the Eligible Customer will be determined by the average amount of Eligible Monthly Deposit that is credited to the Designated Deposits Account within the first 4 consecutive months upon receiving the first Eligible Monthly Deposit ("**Cash Reward**"). Eligible Customer will be eligible for the corresponding amount of Cash Reward based on the corresponding customer segment on fulfillment date (as stated in Clause 12) as specified in the table below:

| Eligible Monthly Deposit | Cash Reward | |
|--------------------------|---------------|-------------|
| | DBS Treasures | DBS Account |
| HK\$30,000 to HK\$49,999 | HK\$500 | HK\$400 |
| HK\$50,000 to HK\$79,999 | HK\$900 | HK\$720 |
| HK\$80,000 or above | HK\$1,600 | HK\$1,300 |

9. Each Eligible Customer can enjoy the Promotion once only.
10. Eligible DBS Treasures Customer and DBS Account Customer can enjoy a maximum of HK\$1,600 and \$1,300 Cash Reward respectively during the Promotion Period.

11. If the Eligible Monthly Deposit amount varies from month to month, Cash Reward will be calculated based on the average Eligible Monthly Deposit of the first 4 consecutive months of the Cash Reward Counting Period. Please refer to the below illustration:

| Cash Reward Counting Period | Eligible Monthly Deposit |
|---|--------------------------|
| 1-31 July | HK\$10,000 |
| 1-31 August | HK\$30,000* |
| 1-30 September | HK\$40,000 |
| 1-31 October | HK\$90,000 |
| 1-30 November | HK\$50,000 |
| 1-31 December | HK\$70,000 |
| For example, if an Eligible DBS Account Customer deposits Eligible Monthly Deposit starting from 20 th August, the Cash Reward will be calculated based on the average Eligible Monthly Deposit of the 4 consecutive months, including the first Eligible Monthly Deposit, i.e. from August to November, and is HK\$720. | |

12. Cash Reward will be credited directly to the Eligible Customers' HKD Current Account under the Eligible Account on or before 28 February 2021.
13. Eligible Customers must maintain a valid Eligible Account at the time when the Cash Reward is credited. Otherwise, the Cash Reward will be forfeited.
14. Eligible Customers cannot enjoy the Promotion together with DBS Treasures Retention Reward of the Bank.
15. Eligibility of any registration/transaction for the purpose of this Promotion shall be determined based on the Bank's record. If there is any discrepancy between the Bank's record and the Eligible Customer's record, the Bank's record shall prevail and be deemed final and conclusive.
16. If the Designated Deposit Account is opened in joint names with another person, only the primary account holder is eligible to register for the Promotion.
17. Bank staff cannot participate in the Promotion.
18. Participation in the Promotion is subject to there being no abuse/non-compliance by the Eligible Customer, failing which the Bank will not credit the rewards or where the rewards have been credited, the Bank may debit the value of the rewards from the Eligible Customer's account without notice and/or take such action to recover any outstanding amounts.
19. The Bank may change the terms and/or modify/terminate the Promotion without prior notice. The Bank's decision is final and conclusive.
20. The English version shall prevail if there is any inconsistency between the English and Chinese versions.