

DBS eSaver Deposit Promotion for Existing Customers (May 2023) (“Promotion”) Terms and Conditions

Due to the overwhelming response of the promotion, registration period of the promotion has extended to 7 July 2023.

General Terms and Conditions

1. The Promotion runs from 8 May to 15 August 2023 (both dates inclusive, “**Promotion Period**”).
2. The Promotion is applicable to **selected individual customer** who have maintained DBS Treasures account or DBS Account (“**Eligible Account**”) with DBS Bank (Hong Kong) Limited 星展銀行（香港）有限公司 (the “**Bank**”) and have successfully registered once for the Promotion via designated link from **8 May to 7 July 2023** (both dates inclusive, “**Registration Period**”) (“**Existing Customer**”).

Registration link: go.dbs.com/hk-esaver-2305-reg-en

DBS eSaver details: go.dbs.com/hk-esaver-a-en

3. “**DBS Treasures**” and “**DBS Account**” are Customer Segments of the Bank. “**Customer Segment**” means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by DBS Bank (Hong Kong) Limited 星展銀行（香港）有限公司 (the “**Bank**”) from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
4. For the avoidance of doubt, the Promotion is not applicable to individual customer below:
 - I. previously registered for the DBS eSaver Deposit Promotion (February 2023); or
 - II. previously joined the DBS eSaver Deposit Promotion (February 2023) Extension Offer; or
 - III. became a new DBS Treasures or DBS Account customer on or after 1 February 2023; or
 - IV. were upgraded to DBS Treasures account with the Bank on or after 1 February 2023.
5. The calculation of “**HKD Deposit Balance**” and “**USD Deposit Balance**” is the total of Hong Kong Dollar (“**HKD**”) or US Dollar (“**USD**”) savings deposits respectively that the Existing Customer maintains with the Bank in the **Designated Current & Savings Accounts, including Wealth Management Accounts (“WMA”), excluding Time Deposits**, regardless it is solely or jointly owned by the Existing Customer. “**Designated Current & Savings Accounts**” means **HKD, USD Current Accounts and/or Savings Accounts and/or Multi-Currency Savings Accounts (“MCY Account”), excluding any Time Deposits**, of the Existing Customer.
6. The calculation of the “**MCY Account HKD Balance**” and “**MCY Account USD Balance**” is the **daily available balance** of HKD or USD deposits within the Reward Counting Period

respectively that the Existing Customer maintains with the Bank in the MCY Account, excluding any Time Deposits, of the Existing Customer.

7. “**Eligible New Funds**” refers to the incremental balance in respective currencies comparing the MCY Account HKD Balance or MCY Account USD Balance within the Reward Counting Period (as set out in Clause 25 below) to the HKD Deposit Balance or USD Deposit Balance on 3 May 2023 correspondingly, according to the Bank’s record.
8. If the Designated Multi-Currency Savings Accounts is opened in joint names with another person, only the primary account holder is eligible to register for the Promotion.
9. If Existing customer has opened more than one MCY Account, the Bank will aggregate the MCY Account Balance of all MCY Accounts to calculate the Bonus Interest and/or or Payroll / Mortgage Level-up Bonus Interest (as set out in Clause 25 & 26 below).
10. The Bank’s Basic Savings Interest Rate as set out in Clause 25 below will be applicable to the Eligible Account and it shall apply in accordance with and subject to the terms and conditions of the Bank Accounts and Services Terms and Conditions (as may be revised from time to time at sole and absolute discretion).
11. Basic Savings Interest Rate is subject to revision in the light of prevailing market condition. The Basic Savings Interest Rate is not guaranteed, and the Bank reserves the right to revise the Basic Savings Interest Rate at any time and from time to time for any reason without any prior notice or giving any reason therefor. The Basic Savings Interest will be credited directly on or before the last day of each month.

For details, please refer to <https://www.dbs.com.hk/personal/ratesfees-tiered.page>
12. For the avoidance of doubt, the bonus interest rates are indicative and for reference only, which may change from time to time at the Bank’s sole discretion.
13. All transaction values under the Promotion are determined according to the Bank's records. The Bank’s record is final.
14. This Promotion cannot be enjoyed together with any other savings accounts promotional offers, DBS Current & Savings Account Bonus Interest Offer and/or DBS Treasures Retention Reward of the Bank.
15. Eligibility of any registration/transaction for the purpose of this Promotion shall be determined based on the Bank’s record. If there is any discrepancy between the Bank’s record and the customer’s record, the Bank’s record shall prevail and be deemed final and conclusive.
16. Bank staff cannot participate in the Promotion.

17. The Promotion can only be enjoyed once.
18. The Promotion is limited in quota and offered on a first come first served basis.
19. Existing Customer must maintain a valid DBS Account or DBS Treasures account (as applicable) at the time when any Bonus Interest are credited.
20. Participation in the Promotion is subject to there being no abuse/non-compliance by the Existing Customer, failing which the Bank will not credit any reward under the Promotion or where any reward has been credited, the Bank may debit the value of the reward from the Existing Customer’s account without notice and/or take such action to recover any outstanding amounts.
21. The Bank has the final decision on all matters regarding the Promotion.
22. The Bank may change the terms and/or modify/terminate the Promotion without prior notice. The Bank’s decision is final and conclusive.
23. Promotion information will remain accessible up to one week after the end of the Promotion.
24. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Specific Terms and Conditions

Bonus Interest

25. Existing Customer who:

- I. transfers in Eligible New Funds of HK\$200,000 or US\$25,000 or above into MCY Account; and
- II. maintains such Eligible New Funds of HK\$200,000 or US\$25,000 or above until 15 August 2023,

is eligible to earn bonus interest on respective month’s daily balance of Eligible New Funds in corresponding currencies (“**Bonus Interest**”) accrued during the Reward Counting Period as set out in Table 1 below. Bonus Interest will be calculated on a 365-day basis for HKD and 360-day basis for USD. For the avoidance of doubt, Bonus Interest calculation is calculated daily based on the day-end Eligible New Funds balance in the **MCY Account** and the applicable Bonus Interest Rate specified in Table 2 by respective Eligible New Funds tier.

Table 1

Benchmark Date for Existing Customer	Reward Counting Period
3 May 2023	8 May - 15 August 2023

Table 2

Eligible New Funds tier *	Total Savings Interest Rate (p.a.)	8 May to 15 Aug 2023 Bonus Interest (p.a.)	Basic Savings Interest Rate (p.a.)
HK\$200,000 to below HK\$1,000,000	3.8%	3.40%	0.40%
HK\$1,000,000 to below HK\$5,000,000		3.35%	0.45%
HK\$5,000,000 to HK\$30,000,000	4.5%	3.175%	0.625%
US\$25,000 to US\$3,800,000		4.499%	0.001%

* Eligible New Funds are capped at HK\$30,000,000 or USD\$3,800,000.

Existing Customer who maintains such Eligible New Funds below HK\$200,000 or US\$25,000 on 15 August 2023 is not eligible to earn the Rewards.

Payroll / Mortgage Level-up Bonus Interest

26. Existing Customer who

- I. fulfils the requirement for Bonus Interest AND;
- II. has received Eligible Payroll Fund from 8 May to 15 August 2023; OR
- III. is an existing DBS mortgage customer on 15 August 2023,

is eligible to receive the “**Payroll / Mortgage Level-up Bonus Interest**” of an extra 0.50% p.a. on Eligible New Funds in addition to the Bonus Interest.

27. “**Eligible Payroll Fund**” means a single monthly transfer deposit of ANY amount received in the HKD Payroll Account from 8 May to 15 August 2023 through auto-payroll services.

28. “**HKD Payroll Account**” means the HKD Current Account and/or Savings Account held by the Existing Customer with Eligible Payroll Fund.

29. The Payroll / Mortgage Level-up Bonus Interest is capped at 0.50% p.a. in any event.

30. Bonus Interest and Payroll / Mortgage Level-up Bonus Interest will be credited directly to the Existing Customer’s MCY Account on or before 30 November 2023.

DBS Mortgage Services

31. For details of DBS Mortgage Services, please refer to <https://www.dbs.com.hk/personal/loans/home-loans/mortgage-loan>

Reminder: To borrow or not to borrow? Borrow only if you can repay!

Risk Disclosure and Important Notice:

Foreign exchange involves risks. Customers should note that foreign exchange may incur loss due to the fluctuation of exchange rate.

The information above is not and does not constitute or form part of any offer, recommendation, invitation, or solicitation to subscribe to or to enter into any transaction.