

**DBS eSaver Deposit Promotion for New Customers and Upgraded Customers (March 2023, "Promotion")
Terms and Conditions**

Please find the amendment details in Clause 17 and 30 -35.

General Terms and Conditions

1. **"DBS Treasures"** and **"DBS Account"** are Customer Segments of the Bank. "Customer Segment" means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by DBS Bank (Hong Kong) Limited 星展銀行（香港）有限公司 (the **"Bank"**) from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
2. The Bank will convert all non Hong Kong dollar deposit balance to Hong Kong dollars at the Bank's determined exchange rate on **28 February 2023** during the Reward Counting Period (as defined in Clause 29 below).
3. For the avoidance of doubt, the bonus interest rates are indicative and for reference only, which may change from time to time at the Bank's sole discretion.
4. All transaction values under the Promotion are determined according to the Bank's records. The Bank's record is final.
5. This Promotion cannot be enjoyed together with any other savings accounts promotional offers, DBS Current & Savings Account Bonus Interest Offer and/or DBS Treasures Retention Reward of the Bank.
6. Eligibility of any registration/transaction for the purpose of this Promotion shall be determined based on the Bank's record. If there is any discrepancy between the Bank's record and the customer's record, the Bank's record shall prevail and be deemed final and conclusive.
7. If the Designated Multi-Currency Savings Accounts (MCY Account) is opened in joint names with another person, only the primary account holder is eligible to register for the Promotion.
8. If customer has opened more than one MCY Account, the Bank will aggregate the MCY Account Balance (as defined in Clause 26) of all MCY Accounts to calculate the Bonus Interest (as defined in Clause 29 below).
9. Bank staff cannot participate in the Promotion.
10. The Promotion can only be enjoyed **once**.
11. The Promotion is limited in quota and offered on a first come first served basis.

12. Participation in the Promotion is subject to there being no abuse/non-compliance by the customer, failing which the Bank will not credit any Bonus Interest (as defined below) (collectively, the “**Rewards**”) or where the Rewards have been credited, the Bank may debit the value of the Rewards from the customer’s account without notice and/or take such action to recover any outstanding amounts.
13. The Bank may change the terms and/or modify/terminate the Promotion without prior notice. The Bank’s decision is final and conclusive.
14. The Bank has the final decision on all matters regarding the Promotion.
15. Promotion information will remain accessible up to one week after the end of the Promotion.
16. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Specific Terms and Conditions

17. The Promotion runs from 1 March 2023 to 12 July 2023 (both dates inclusive, “**Promotion Period**”).
18. “**New Customer**” means an individual customer with the Bank who successfully completes the Personal Account Opening Form or submits the account opening application online via DBS digibank HK app (“**Designated Mobile App**”) or at the designated website link go.dbs.com/hk-daotc-en and successfully becomes a new DBS Treasures or DBS Account customer during the Promotion Period. The Bank’s decision on whether a customer is New Customer is final.
19. New Customer is not applicable to a customer who has been a DBS Account or DBS Treasures customer (including **customers who are auto-upgraded by the Bank to DBS Treasures**) at any time during the **18 months** preceding the date he/she becomes a New Customer (“**Joining Date**”).
20. If the New Customer becomes a non-DBS Treasures or non-DBS Account customer during the Promotion Period, the New Customer cannot enjoy the Promotion. The Bank will not credit the Reward(s) or where the Reward(s) has/have been credited, the Bank may debit the value of any Reward(s) from the New Customer's account(s) without prior notice and/or take action to recover any outstanding amounts.
21. The calculation of “**Total Relationship Balance**” is the total assets that a New Customer maintains with the Bank, whether solely or jointly. The assets include Hong Kong dollar, Renminbi and foreign currency deposits (including time deposit), Currency Linked Investment, market value of local and overseas securities, investment funds, bonds, paper gold and other linked or structured investment products.

22. A HK\$100 monthly service fee is chargeable to DBS Account customer if the Average Total Relationship Balance over 3 consecutive months falls below HK\$200,000 (or its equivalent in foreign currency(ies)). A HK\$200 monthly service fee is chargeable to DBS Treasures customer if the Average Total Relationship Balance over 3 consecutive months falls below HK\$1,000,000 (or its equivalent in foreign currency(ies)). **“Average Total Relationship Balance over 3 consecutive months”** is calculated based on the aggregated value of daily Total Relationship Balance in the period of consecutive 3 months divided by the total number of calendar days in those 3 months. For new-to-bank customers who join within 3 months, the first month would constitute the number of day(s) since the Joining Date till the last calendar day of that month.
23. **“Upgraded Customer”** means an individual customer confirmed to **upgrade to DBS Treasures account in March 2023**. For the avoidance of doubt, this excludes customers who are auto-upgraded by the Bank to DBS Treasures.
24. **Upgraded Customer** does not include individual customers who become or are upgraded to DBS Account with the Bank on or after 1 December 2022.
25. The calculation of **“Total Deposit Balance”** is the total of Hong Kong Dollar (**“HKD”**), Renminbi (**“RMB”**) and foreign currency deposits that New Customer or Upgraded Customer maintains with the Bank in the **Designated Current & Savings Accounts, excluding Time Deposits**, regardless it is solely or jointly owned by the New Customer or Upgraded Customer. **“Designated Current & Savings Accounts”** means **HKD, RMB** and/or United States Dollar (**“USD”**) Current Accounts, HKD and/or RMB and/or **Multi-Currency Savings Accounts (“MCY Account”)**, **excluding any Time Deposits**, of the New Customer or the Upgraded Customer.
26. The calculation of the **“MCY Account Balance”** is the total **daily available balance** of HKD, RMB and foreign currency deposits that New Customer or Upgraded Customer maintains with the Bank in the MCY Account, excluding any Time Deposits.
27. **“Eligible New Funds”** refers to the incremental balance comparing the MCY Account Balance within the Reward Counting Period to:
- I. For New Customers: Total Deposit Balance on 28 February 2023, default to be zero ; or
 - II. For Upgraded Customers: the Total Deposit Balance on 28 February 2023, according to the Bank’s record.
28. **“Existing Funds”** refers to the **Total Deposit Balance on 28 February 2023** for Upgraded Customers, according to the Bank’s record.
29. New Customer or Upgraded Customer who:

- I. transfers in **Eligible New Funds** of HK\$200,000 to HK\$50,000,000 (or its equivalent) into **MCY Account**; and
- II. maintains **Eligible New Funds** of HK\$200,000 or above (or its equivalent) on **31 May 2023**; and
- III. maintains monthly **Total Relationship Balance** in the amount of **HK\$200,000 or above (applicable to DBS Account, or its equivalent) or HK\$1,000,000 or above (applicable to DBS Treasures, or its equivalent)** from 7th day of Joining Date to 31 May 2023 (“**Funds Counting Period**”)

is eligible to earn bonus interest on respective month’s daily balance of **Eligible New Funds** (“**Bonus Interest**”) accrued during 1 March to 31 May 2023 (“**Reward Counting Period**”) as set out in Table 1 below. Bonus Interest will be calculated on a 365-day basis. For the avoidance of doubt, Bonus Interest calculation is calculated daily based on the day-end **Eligible New Funds** balance in the **MCY Account** and the applicable Bonus Interest Rate specified in Table 2 by respective **Eligible New Funds** tier.

Table 1:

Benchmark Date for Upgraded Customers	New Customer Join Month	Reward Counting Period
28 February 2023	March 2023	1 March - 31 May 2023

Table 2

Eligible New Funds* tier (HKD or its equivalent)	Mar 2023 Bonus Interest (p.a.)	Apr 2023 Bonus Interest (p.a.)	May 2023 Bonus Interest (p.a.)
\$200,000 to below \$1,000,000	4.0%	4.0%	4.0%
\$1,000,000 to below \$5,000,000	4.3%	4.3%	4.3%
\$5,000,000 or above*	4.7%	4.7%	4.7%
Existing Funds*	1.0%		

*Both **Eligible New Funds** and **Existing Funds** are capped at **HK\$50,000,000** (or its equivalent).

30. Selected New Customer or Upgraded Customer who further maintains such **MCY Account Balance** of HK\$200,000 or above (or its equivalent) until 12 July 2023, is eligible to earn a bonus interest on the daily balance of **MCY Account Balance** (“**Special Bonus Interest**”) accrued during 1 June to 12 July 2023 (“**Special Reward Counting Period**”) as set out in Table 3 below. The Special Bonus Interest will be calculated on a 365-day basis. For the avoidance of doubt, the Special Bonus Interest calculation is calculated daily based on the day-end **MCY Account Balance**.

Table 3

MCY Account Balance # tier (HKD or its equivalent)	1 June 2023 – 12 July 2023
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	Special Bonus Interest (p.a.)
HK\$200,000 to HK\$50,000,000	4.0%

MCY Account Balance is capped at **HK\$50,000,000 (or its equivalent)**.

31. **Selected New Customer or Upgraded Customer who successfully conducts any Eligible Investment Transaction (as defined in Table 4 below) with an Aggregate Investment Transaction Amount of HK\$100,000 to HK\$6,000,000 (or equivalent in foreign currency) through any branch of the Bank during the Special Reward Counting Period, is eligible to enjoy 4.0% p.a. bonus interest (“Investment Bonus Reward”). The Investment Bonus Reward will be calculated on a 365-day basis. For the avoidance of doubt, the Investment Bonus Reward calculation is calculated daily based on the relevant Aggregate Investment Transaction Amount from the trade date of each Eligible Investment Transaction to 12 July 2023.**

Table 4 – Eligible Investment Transactions

Eligible Investment Transactions	
I. Equity Linked Products (“ELP”)	Subscription of ELP (i.e. equity linked investments and/or equity linked notes) via Wealth Management Account (the “WMA account”)
II. Bonds	Buy or sell Bonds (excluding any initial public offering and Certificate of Deposits (CDs)) via WMA account
III. Investment Funds (“UT”)	Lump sum subscription or switching (with minimum subscription of 1.2% or switching fee of 1%) of Investment Funds via WMA account

32. To calculate the Aggregate Eligible Investment Transaction Amount, the Bank will convert all transactions to Hong Kong Dollars at the Bank’s determined exchange rate on the relevant transaction execution dates. All transaction values under the Promotion are determined according to the Bank’s records. The Bank’s record is final.
33. **Selected New Customer or Upgraded Customer cannot enjoy the Investment Bonus Reward together with Wealth Management Offers, including the Investment Transaction Offers, Investment Funds Transfer-in Bonus Offer and Securities Transfer-in Bundled Offer and DBS ESG Fund Promotion with promotion period from 1 June to 12 July 2023.**

Example

Selected New Customer or Upgraded Customer A conducts the Eligible Investment Transactions during the Special Reward Counting Periods as tabled below:

Trade Date (dd/mm/yy yy)	Order Type	Product Category	Eligible Investment Transaction Amount (HK\$)	Aggregate Eligible Investment Transaction Amount (HK\$)	Investment Bonus Reward (HK\$)
02/06/2023	BUY	I. ELP	1,000,000	6,000,000	$1,000,000 \times 4\% \times 41 / 365 = \mathbf{4,493.15}$
17/06/2023	BUY	II. Bonds	2,000,000		$2,000,000 \times 4\% \times 26 / 365 = \mathbf{5,698.63}$
17/06/2023	BUY	III. UT	1,000,000		$1,000,000 \times 4\% \times 26 / 365 = \mathbf{2,849.32}$
18/06/2023	BUY	III. UT	3,000,000		$2,000,000 \times 4\% \times 25 / 365 = \mathbf{5,479.45}$

As such, **Selected New Customer or Upgraded Customer A will receive a total of HK\$18,520.55 Investment Bonus Reward for the relevant Eligible Investment Transactions.**

34. **Bonus Interest** will be credited directly to the MCY Account of the New Customer or Upgraded Customer on or before 5 July 2023 (Updated date).
35. **Special Bonus Interest and Investment Bonus Reward** will be credited directly to the MCY Account of the Selected New Customer or Upgraded Customer on or before 31 October 2023.
36. New Customer or Upgraded Customer must maintain a valid DBS Account or DBS Treasures account (as applicable) at the time when any Bonus Interest is credited.

DBS Treasures Welcome Promotion

37. For details of “New DBS Treasures Customer”, please refer to go.dbs.com/hk-vao-en

Reminder: To borrow or not to borrow? Borrow only if you can repay!

Risk Disclosure and Important Notice:

Foreign exchange involves risks. Customers should note that foreign exchange may incur loss due to the fluctuation of exchange rate.

The information above is not and does not constitute or form part of any offer, recommendation, invitation or solicitation to subscribe to or to enter into any transaction.

Bonds, Investment Funds and Equity Linked Products (together “the Products”) are investment products and some of them may involve derivatives. The investment decision is yours but you should not invest in the Products unless the intermediary who sells them to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives. The Products are NOT equivalent to and are not treated as substitutes for time deposits, not principal protected.

The Products are NOT protected deposits and are NOT protected by the Deposit Protection Scheme in Hong Kong.

Any person considering an investment should seek independent advice on the investment suitability when considered necessary.

Equity Linked Products, some Bonds and some Investment Funds are classified as complex products by the Bank. You are advised to exercise caution prior to investing.

Disclaimer:

Investment involves risks. The above information is not and shall not be considered as investment advice. It does not constitute any offer or solicitation of offer to subscribe, transact or redeem any investment product. Past performances are not indicative of future performances. You should carefully read the product offering documentation, the account terms and conditions and the product terms and conditions for detailed product information and risk factors prior to making any investment. If you have any doubt on this material or any product offering documentation, you should seek independent professional advice.