

DBS eSaver Deposit Promotion for Existing Customers (February 2023) (“Promotion”) Terms and Conditions

Due to overwhelming response of the Promotion, Registration Period is confirmed to be ended on 9 March 2023.

General Terms and Conditions

1. “**DBS Treasures**” and “**DBS Account**” are Customer Segments of the Bank. “Customer Segment” means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by DBS Bank (Hong Kong) Limited 星展銀行（香港）有限公司 (the “**Bank**”) from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
2. The Bank will convert all non Hong Kong dollar deposit balance to Hong Kong dollars at the Bank’s determined exchange rate on **31 January 2023** during the Reward Counting Period (as defined in Clause 24 below).
3. For the avoidance of doubt, the bonus interest rates are indicative and for reference only, which may change from time to time at the Bank’s sole discretion.
4. All transaction values under the Promotion are determined according to the Bank’s records. The Bank’s record is final.
5. This Promotion cannot be enjoyed together with any other savings accounts promotional offers, DBS Current & Savings Account Bonus Interest Offer and/or DBS Treasures Retention Reward of the Bank.
6. Eligibility of any registration/transaction for the purpose of this Promotion shall be determined based on the Bank’s record. If there is any discrepancy between the Bank’s record and the customer’s record, the Bank’s record shall prevail and be deemed final and conclusive.
7. If the Designated Multi-Currency Savings Accounts (MCY Account) is opened in joint names with another person, only the primary account holder is eligible to register for the Promotion.
8. If customer has opened more than one MCY Account, the Bank will aggregate the MCY Account Balance (as defined in Clauses 21) of all MCY Accounts to calculate the Bonus Interest and/or Level-up Bonus Interest (as defined in Clause 24 and 27 below).
9. Bank staff cannot participate in the Promotion.
10. The Promotion can only be enjoyed **once**.

11. The Promotion is limited in quota and offered on a first come first served basis.
12. Participation in the Promotion is subject to there being no abuse/non-compliance by the customer, failing which the Bank will not credit any Bonus Interest and/or Level-up Bonus Interest (as defined below) (collectively, the “**Rewards**”) or where the Rewards have been credited, the Bank may debit the value of the Rewards from the customer’s account without notice and/or take such action to recover any outstanding amounts.
13. The Bank may change the terms and/or modify/terminate the Promotion without prior notice. The Bank’s decision is final and conclusive.
14. The Bank has the final decision on all matters regarding the Promotion.
15. Promotion information will remain accessible up to one week after the end of the Promotion.
16. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Specific Terms and Conditions

17. The Promotion runs from 1 February to 30 April 2023 (both dates inclusive, “**Promotion Period**”).
18. For the avoidance of doubt, the Promotion is applicable to individual customers who have maintained **DBS Treasures** account or **DBS Account** (“**Eligible Account**”) with the Bank and have successfully registered once for the Promotion via designated link from 1 February to 30 April 2023 (both dates inclusive, “**Registration Period**”) (“**Existing Customers**”).

Registration link: go.dbs.com/hk-esaver-2302-reg-en

DBS e\$aver details: go.dbs.com/hk-esaver-23q1-en

19. For the avoidance of doubt, the Promotion is **not applicable to individual customers below**:
 - I. **previously registered for the DBS e\$aver Deposit Promotion (January 2023) within January 2023; or**
 - II. **became a new DBS Treasures or DBS Account customer on or after 1 November 2022; or**
 - III. **were upgraded to DBS Treasures account with the Bank on or after 1 November 2022 .**
20. The calculation of “**Total Deposit Balance**” is the total of Hong Kong Dollar (“**HKD**”), Renminbi (“**RMB**”) and foreign currency deposits that the Existing Customer maintains with the Bank in the **Designated Current & Savings Accounts, excluding Time Deposits**, regardless it is solely or jointly owned by the Existing Customer. “**Designated Current & Savings Accounts**” means

HKD, RMB and/or United States Dollar (“USD”) Current Accounts, HKD and/or RMB and/or Multi-Currency Savings Accounts (“MCY Account”), **excluding any Time Deposits**, of the Existing Customer.

21. The calculation of the “**MCY Account Balance**” is the total **daily available balance** of HKD, RMB and foreign currency deposits that the Existing Customer maintains with the Bank in the MCY Account, excluding any Time Deposits, of the Existing Customer.
22. “**Eligible New Funds**” refers to the incremental balance comparing the MCY Account Balance within the Reward Counting Period to the Total Deposit Balance on 31 January 2023, according to the Bank’s record.
23. “**Existing Funds**” refers to the **Total Deposit Balance** as of 31 January 2023 for Existing Customers, according to the Bank’s record.
24. Existing Customers who:
 - I. transfers in Eligible New Funds of **HK\$200,000 to HK\$50,000,000 (or its equivalent) into MCY Account**; and
 - II. **maintains such Eligible New Funds of HK\$200,000 or above (or its equivalent) on 30 April 2023**,
is eligible to earn bonus interest on respective month’s daily balance of Eligible New Funds (“**Bonus Interest**”) accrued during the Reward Counting Period as set out in Table 1 below. Bonus Interest will be calculated on a 365-day basis. For the avoidance of doubt, Bonus Interest calculation is calculated daily based on the day-end Eligible New Funds balance in the **MCY Account** and the applicable Bonus Interest Rate specified in Table 2 by respective Eligible New Funds tier.

Table 1

Benchmark Date for Existing Customers	Reward Counting Period
31 January 2023	1 February - 30 April 2023

Table 2

Eligible New Funds* tier (HKD or its equivalent)	Feb 2023 Bonus Interest (p.a.)	Mar 2023 Bonus Interest (p.a.)	Apr 2023 Bonus Interest (p.a.)
\$200,000 to below \$1,000,000	3.5%	3.5%	3.5%
\$1,000,000 to below \$5,000,000	3.8%	3.8%	3.8%
\$5,000,000 or above*	4.2%	4.2%	4.2%
Existing Funds*	1.0%		

* Both **Eligible New Funds** and **Existing Funds** are capped at **HK\$50,000,000** (or its equivalent).

25. “**HKD Payroll Account**” means the HKD Current Account and/or Savings Account held by the Existing Customer with Eligible Payroll Fund.

26. “**Eligible Payroll Fund**” means a single monthly transfer deposit of **ANY amount** received in the HKD Payroll Account from 1 February to 30 April 2023 through auto-payroll services.

27. Existing Customer who fulfils the requirement for Bonus Interest AND any one of the level-up requirements below:

- I. has received Eligible Payroll Fund from 1 February to 30 April 2023 ; OR
- II. is an existing DBS mortgage customer on 30 April 2023 ;

is eligible to receive the “**Level-up Bonus Interest**” of an **extra 0.50% p.a. on Eligible New Funds in addition to the Bonus Interest.**

28. **The Level-up Bonus Interest is capped at 0.50% p.a. in any event.**

29. **Bonus Interest** and **Level-up Bonus Interest** will be credited directly to the Existing Customer’s MCY Account on or before 31 May 2023.

30. Existing Customer must maintain a valid DBS Account or DBS Treasures account (as applicable) at the time when any Bonus Interest and/or Level-up Bonus Interest are credited.

eDDA Transfer In Service Promotion

31. For details of eDDA Transfer In Service Promotion, please refer to go.dbs.com/hk-edda2022ntp-tnc-en

DBS Mortgage Services

32. For details of DBS Mortgage Services, please refer to <https://www.dbs.com.hk/personal/loans/home-loans/mortgage-loan>

Reminder: To borrow or not to borrow? Borrow only if you can repay!

Risk Disclosure and Important Notice:

Foreign exchange involves risks. Customers should note that foreign exchange may incur loss due to the fluctuation of exchange rate.

The information above is not and does not constitute or form part of any offer, recommendation, invitation or solicitation to subscribe to or to enter into any transaction.