

DBS eSaver Deposit Promotion for New Customers and Upgraded Customers (September 2024) (“Promotion”) Terms and Conditions

DBS Basic Savings Interest Rate is updated on 25 September 2024 and 15 November 2024. Latest HKD Basic Savings Interest Rate is up to 0.25%p.a. For Basic Savings Interest Rate details, please refer to <https://www.dbs.com.hk/personal/ratesfees-tiered.page>.

General Terms and Conditions

1. The Promotion runs from 1 September 2024 to 30 September 2024, both dates inclusive (“**Promotion Period**”).
2. “**New Customer**” means an individual customer with DBS Bank (Hong Kong) Limited 星展銀行（香港）有限公司 (the “**Bank**”) who successfully completes the Personal Account Opening Form or submits the account opening application online via DBS digibank HK app or at the designated website link go.dbs.com/hk-daotc-en and successfully becomes a new DBS Treasures customer during the Promotion Period.
3. “**Upgraded Customer**” means an individual customer confirmed by the Bank to upgrade to DBS Treasures during the Promotion Period.
4. “**Eligible Customer**” means New Customer and Upgraded Customer collectively.
5. “**DBS Treasures**” is a Customer Segment of the Bank. “**Customer Segment**” means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by the Bank from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
6. The Promotion is not available to existing DBS Treasures customers, or customers who have been DBS Treasures customer at any time during the 18 months preceding the date the customer becomes an Eligible Customer (“**Joining Date**”), or customers who are auto-upgraded by the Bank to DBS Treasures, or any customer who became or was upgraded to DBS Treasures with the Bank on or after 1 June 2024, or customers who are holders of DBS Mortgage or of Premium Financing Revolving Term Loan for settling premium of insurance policy(ies) purchased through non-DBS channel.
7. The calculation of “**Total Relationship Balance**” is the total assets that an Eligible Customer maintains with the Bank, whether solely or jointly. The assets include Hong Kong dollar, Renminbi and foreign currency deposits (including time deposits), Currency Linked Investment, market value of local and overseas securities, investment funds, bonds, paper gold and other linked or structured investment products.

8. A HK\$300 monthly service fee is chargeable if the Average Total Relationship Balance over 3 consecutive months falls below HK\$1,000,000 (or its equivalent in foreign currency(ies)).
“Average Total Relationship Balance over 3 consecutive months” is calculated based on the aggregated value of daily Total Relationship Balance in the period of consecutive 3 months divided by the total number of calendar days in those 3 months. For new-to-bank customers who join within 3 months, the first month would constitute the number of day(s) since the Joining Date till the last calendar day of that month.
9. The calculation of **“HKD Deposit Balance”** and **“USD Deposit Balance”** is the total of Hong Kong Dollar (**“HKD”**) savings deposits or US Dollar (**“USD”**) savings deposits respectively that the Eligible Customer maintains with the Bank in his/her HKD and/or USD Current and Savings Accounts, including Wealth Management Accounts (**“WMA”**) and/or Multi-Currency Savings Accounts (**“MCY Account”**), excluding Time Deposits, regardless of whether it is solely or jointly owned by the Eligible Customer.
10. The calculation of the **“MCY Account HKD Balance”** and **“MCY Account USD Balance”** is the daily available balance of HKD or USD deposits within the Reward Counting Period (as defined in Clause 26 below) respectively that the Eligible Customer maintains with the Bank in his/her MCY Account, excluding any Time Deposits.
11. **“Eligible New Funds”** refers to the incremental balance in respective currencies, comparing the Eligible Customer’s MCY Account HKD Balance or MCY Account USD Balance within the Reward Counting Period to his/her corresponding HKD Deposit Balance or USD Deposit Balance on 31 August 2024. For New Customer, HKD Deposit Balance or USD Deposit Balance will on default be set at zero, whilst for Upgraded Customer this will be as according to the Bank’s record.
12. If the Eligible Customer has more than one MCY Account, the Bank will aggregate the account balances of all of his/her MCY Accounts to calculate the e\$aver Interest and Level-up Bonus Interest (as set out in Clause 26 and Clause 29 below) (collectively the **“Rewards”**).
13. All transaction values under the Promotion are determined according to the Bank's records. The Bank’s record is final.
14. Eligibility of any registration/transaction for the purpose of this Promotion shall be determined based on the Bank’s record. If there is any discrepancy between the Bank’s record and the customer’s record, the Bank’s record shall prevail and be deemed final and conclusive.
15. This Promotion cannot be enjoyed together with any other savings accounts promotional offers, DBS Current & Savings Account Bonus Interest Offer and/or DBS Treasures Retention Reward of the Bank.

16. Only the primary account holder is eligible for the Promotion.
17. Bank staff cannot participate in the Promotion.
18. The Promotion can only be enjoyed once.
19. The Promotion is limited in quota and offered on a first come first served basis.
20. Eligible Customer must maintain a valid DBS Treasures account at the time when any Reward is credited.
21. Participation in the Promotion is subject to there being no abuse/non-compliance by the Eligible Customer, failing which the Bank will not credit any Reward or where the Rewards have been credited, the Bank may debit the value of the Rewards from the Eligible Customer's account without notice and/or take such action to recover any outstanding amounts.
22. The Bank may change the terms and/or modify/terminate the Promotion or any of the Rewards without prior notice. The Bank reserves the right to recover any costs and losses from the Eligible Customer notwithstanding the relevant Rewards may already have been awarded to the Eligible Customer.
23. The Bank has the final decision on all matters regarding the Promotion.
24. Promotion information will remain accessible up to one week after the end of the Promotion.
25. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Specific Terms and Conditions

eSaver Interest

26. Eligible Customer who:
 - i. transfers in Eligible New Funds of HK\$200,000 and/or US\$25,000 or above into his/her MCY Account; and
 - ii. maintains such Eligible New Funds of HK\$200,000 and/or US\$25,000 or above until 30 November 2024; and
 - iii. for New Customer, maintains monthly Total Relationship Balance in the amount of HK\$1,000,000 or above (or its equivalent) from 7th day of Joining Date to 30 November 2024, or
 - iv. for Upgraded Customer, maintains monthly total Relationship Balance in the amount of HK\$1,000,000 or above (or its equivalent) from 1 September 2024 to 30 November 2024,

is eligible to earn eSaver interest on respective month's daily balance of Eligible New Funds in corresponding currencies (“eSaver Interest”) accrued during 1 September 2024 to 30 November 2024 (“Reward Counting Period”). eSaver Interest will be calculated on a 365-day basis, and 360-day basis for USD.

For the avoidance of doubt, eSaver Interest calculation is calculated daily based on the day-end Eligible New Funds in the MCY Account and the applicable Total Savings Interest Rate specified in Table 1 by respective Eligible New Funds. The Basic Savings Interest Rate is calculated based on the day-end MCY Account HKD Balance or MCY Account USD Balance and the applicable Basic Savings Interest Rate specified in Table 2 by respective MCY Account HKD Balance or MCY Account USD Balance.

Table 1:

Eligible New Funds tier	eSaver Interest rate (p.a.)	Total Savings Interest Rate (p.a.)
HK\$200,000 to HK\$20,000,000	3.05%	Up to 3.80%*
US\$25,000 to US\$2,600,000	4.599%	4.60%

Total Savings Interest Rate includes eSaver Interest Rate and Basic Savings Interest Rate (as set out in Clause 27 below).

Table 2:

MCY Account HKD Balance or MCY Account USD Balance	Basic Savings Interest Rate (p.a.) [^]		
	On or before 24 September 2024*	25 September 2024 – 14 November 2024 [^]	On or after 15 November 2024 [^]
Below HK\$200,000	0.230%	0.001%	0.001%
HK\$200,000 to below HK\$1,000,000	0.525%	0.275%	0.025%
HK\$1,000,000 to below HK\$5,000,000	0.575%	0.325%	0.075%
HK\$5,000,000 or above	0.75%	0.50%	0.25%
Above US\$0	0.001%	0.001%	0.001%

All Basic Savings Interest Rate above is as of 31 August 2024 and it is for reference only. Detailed examples are illustrated for customer reference (as set out in Clause 35 below).

*Hence, including Eligible New Funds, the HKD Total Savings Interest Rate is 3.575% (3.05%+0.525%) for MCY Account HKD Balance \$200,000 - < \$1,000,000, and the HKD Total Savings Interest Rate is 3.625% (3.05%+0.575%) for MCY Account HKD Balance \$1,000,000 - < \$5,000,000, and the HKD Total Savings Interest Rate is 3.8% (3.05%+0.75%) for MCY Account HKD Balance \$5,000,000 or above. The USD Total Savings Interest Rate is 4.6% (4.599%+0.001%) for MCY Account USD Balance \$25,000 or above. **All Total Savings Interest Rate above is as of 31 August 2024 and it is for reference only.**

^DBS Basic Savings Interest Rate is updated on 25 September 2024 and 15 November 2024. Latest HKD Basic Savings Interest Rate is up to 0.25%p.a. For Basic Savings Interest Rate details, please refer to <https://www.dbs.com.hk/personal/ratesfees-tiered.page>.

27. The Bank’s “**Basic Savings Interest Rate**” will be applicable to the HKD and/or USD Current and Savings Accounts, and/or MCY Accounts, and it shall apply in accordance with and be subject to the Bank Accounts and Services Terms and Conditions (as may be revised from time to time at sole and absolute discretion).
28. Basic Savings Interest Rate is subject to revision in light of prevailing market conditions. The Basic Savings Interest Rate is not guaranteed, and the Bank reserves the right to revise the Basic Savings Interest Rate at any time and from time to time for any reason without any prior notice or giving any reason therefor. The Basic Savings Interest will be credited directly on or before the last day of each month.

For details, please refer to <https://www.dbs.com.hk/personal/ratesfees-tiered.page>

Level-up Bonus Interest

29. Eligible Customer who
- I. fulfils the requirements for e\$aver Interest; and
 - II. has completed any designated challenge(s) in Table 3 during the Reward Counting Period

is eligible to receive the “**Level-up Bonus Interest Rate**” of respective designated challenge specified in Table 3 on HKD and/or USD Eligible New Funds during the Reward Counting Period in addition to the e\$aver Interest.

Table 3:

Designated Challenges	Level-up Bonus Interest Rate
Challenge 1: I. has successfully completed the Eligible Foreign Currency Exchange Transaction (as set out in Clause 30 below)	0.1%p.a.
Challenge 2: I. has successfully conducted any Eligible Investment Transaction (as set out in Clause 31 below)	0.1%p.a.
Challenge 1 + Challenge 2	0.2%p.a.

30. **“Eligible Foreign Currency Exchange Transaction”** means a single foreign exchange transaction of HK\$100,000 or above (or equivalent in foreign currency), excluding any BUY Japanese Yen (JPY) currency exchange transaction.
31. **“Eligible Investment Transaction”** means successfully conducts any Eligible Investment Transaction (as defined in Table 4) with an aggregate investment transaction amount of HK\$100,000 or above (or equivalent in foreign currency) via the Eligible Customer’s WMA.

Table 4 – Eligible Investment Transactions

I.	Equity Linked Products (“ELP”)	Subscription of ELP (i.e. equity linked investments and/or equity linked notes).
II.	Investment Funds	Lump sum subscription or switching (with minimum subscription of 1.2% or switching fee of 1%) of Investment Funds.
III.	Securities	BUY and SELL Securities transaction in Hong Kong Securities, U.S. Securities, Canadian Securities, Singapore Securities, Australian Securities, Japan Securities or United Kingdom Securities conducted through DBS online banking platforms.

32. To calculate the aggregate investment transaction amount, the Bank will convert all transactions to HKD at the Bank’s determined exchange rate on the relevant transaction execution dates.
33. For the avoidance of doubt, the eSaver interest rates and Level-up Bonus Interest Rate are indicative and for reference only, which may change from time to time at the Bank’s sole discretion.
34. Eligible Customer who fails to maintain Eligible New Funds of HK\$200,000 and/or US\$25,000 or above up to and including 30 November 2024 is not eligible to earn the Rewards.
35. The Rewards will be credited directly to the MCY Account of the Eligible Customer on or before 28 February 2025.

Examples (for reference only):

If customer opens or upgrades to DBS Treasures account and deposit below Eligible New Funds to MCY account from 1 - 30 September. Customer can enjoy below Total Savings Interest Rate based on the day-end Eligible New Funds.

Example 1:

Assume customer's MCY Account HKD Balance and MCY Account USD Deposit Balance is \$0 as of 31 August 2024.

Eligible New Funds	MCY Account HKD Balance or MCY Account USD Balance	eSaver Interest Rate	Basic Savings Interest Rate#^	Level-up Bonus Interest Rate	Total Savings Interest Rate#
HK\$200,000	HK\$200,000	3.05%	0.525%	Up to 0.2%	Up to 3.775%
HK\$1,000,000	HK\$1,000,000		0.575%		Up to 3.825%
HK\$5,000,000	HK\$5,000,000		0.75%		Up to 4%
US\$25,000	US\$25,000	4.599%	0.001%		Up to 4.8%

Example 2:

Assume customer's MCY Account HKD Balance is \$1,000,000 and MCY Account USD Deposit Balance is \$5,000 as of 31 August 2024.

Eligible New Funds	MCY Account HKD Balance or MCY Account USD Balance	eSaver Interest Rate	Basic Savings Interest Rate#^	Level-up Bonus Interest Rate	Total Savings Interest Rate#
HK\$200,000	HK\$1,200,000	3.05%	0.575%	Up to 0.2%	Up to 3.825%
HK\$1,000,000	HK\$2,000,000		0.575%		Up to 3.825%
HK\$5,000,000	HK\$6,000,000		0.75%		Up to 4%
US\$25,000	US\$30,000	4.599%	0.001%		Up to 4.8%

#All Basic Savings Interest Rate and Total Savings Interest Rate above is as of 31 August 2024 and it is for reference only.

^DBS Basic Savings Interest Rate is updated on 25 September 2024 and 15 November 2024. Latest HKD Basic Savings Interest Rate is up to 0.25%p.a. For Basic Savings Interest Rate details, please refer to <https://www.dbs.com.hk/personal/ratesfees-tiered.page>.

DBS Treasures Welcome Promotion

36. For details of "New DBS Treasures Customer", please refer to go.dbs.com/hk-vao-en

Reminder: To borrow or not to borrow? Borrow only if you can repay!

Risk Disclosure and Important Notice:

Foreign exchange involves risks. Customers should note that foreign exchange may incur loss due to the fluctuation of exchange rate.

Investment Funds and Equity Linked Products (together "the Products") are investment products and some of them may involve derivatives. The investment decision is yours but you should not invest in the Products unless the intermediary who sells them to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives. The Products are NOT equivalent to and are not treated as substitutes for

time deposits, and are not principal protected. Equity Linked Products and some Investment Funds are classified as complex products by the Bank. You are advised to exercise caution prior to investing.

Securities trading is an investment which involves risks. The prices of stocks fluctuate, sometimes dramatically. The price of a stock may move up or down and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of trading stocks. You should also be aware that investing in foreign securities market involves foreign exchange risk, you may incur loss due to the fluctuation of exchange rate. The investment decision is yours but you should not invest in any stock unless you have taken into account that the relevant stock is suitable for you having regard to your financial situation, investment experience and investment objectives. Customers should be aware that the prices of the Callable Bull / Bear Contracts, Warrants and Exchange Traded Funds may fall in value as rapidly as they may rise and holders may sustain a total loss of their investment. The Bank does not provide securities advisory service.

The Products are NOT protected deposits and are NOT protected by the Deposit Protection Scheme in Hong Kong.

Any person considering an investment should seek independent advice on the investment suitability when considered necessary.

Disclaimer:

Investment involves risks. The above information is not and shall not be considered as investment advice. It does not constitute any offer or solicitation of offer to subscribe, transact or redeem any investment product. Past performances are not indicative of future performances. You should carefully read the product offering documentation, the account terms and conditions and the product terms and conditions for detailed product information and risk factors prior to making any investment. If you have any doubt on this material or any product offering documentation, you should seek independent professional advice.