

DBS eSaver Deposit Promotion for New Customers and Upgraded Customers (January 2024) (“Promotion”) Terms and Conditions

General Terms and Conditions

1. The Promotion runs from 1 January 2024 to 31 January 2024, both dates inclusive (“**Promotion Period**”).
2. “**New Customer**” means an individual customer with DBS Bank (Hong Kong) Limited 星展銀行（香港）有限公司 (the “**Bank**”) who successfully completes the Personal Account Opening Form or submits the account opening application online via DBS digibank HK app or at the designated website link go.dbs.com/hk-daotc-en and successfully becomes a new DBS Treasures customer during the Promotion Period. If the New Customer is a non-Hong Kong resident, the account opening will need to be performed physically at the Bank’s branch. The Bank’s decision on whether a customer is a New Customer is final.
3. “**Upgraded Customer**” means an individual customer confirmed by the Bank to upgrade to DBS Treasures during the Promotion Period.
4. “**Eligible Customer**” means New Customer and Upgraded Customer collectively.
5. “**DBS Treasures**” is a Customer Segment of the Bank. “**Customer Segment**” means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by the Bank from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
6. The Promotion is not available to existing DBS Treasures customers, or customers who have been DBS Treasures customer at any time during the 18 months preceding the date the customer becomes an Eligible Customer (“**Joining Date**”), or customers who are auto-upgraded by the Bank to DBS Treasures, or any customer who became or was upgraded to DBS Treasures with the Bank on or after 1 October 2023, or customers who are holders of DBS Mortgage or of Premium Financing Revolving Term Loan for settling premium of insurance policy(ies) purchased through non-DBS channel.
7. The calculation of “**Total Relationship Balance**” is the total assets that an Eligible Customer maintains with the Bank, whether solely or jointly. The assets include Hong Kong dollar, Renminbi and foreign currency deposits (including time deposits), Currency Linked Investment, market value of local and overseas securities, investment funds, bonds, paper gold and other linked or structured investment products.
8. A HK\$200 monthly service fee is chargeable if the Average Total Relationship Balance over 3 consecutive months falls below HK\$1,000,000 (or its equivalent in foreign currency(ies)).

“Average Total Relationship Balance over 3 consecutive months” is calculated based on the aggregated value of daily Total Relationship Balance in the period of consecutive 3 months divided by the total number of calendar days in those 3 months. For new-to-bank customers who join within 3 months, the first month would constitute the number of day(s) since the Joining Date till the last calendar day of that month.

9. The calculation of **“HKD Deposit Balance”** and **“USD Deposit Balance”** is the total of Hong Kong Dollar (**“HKD”**) savings deposits or US Dollar (**“USD”**) savings deposits respectively that the Eligible Customer maintains with the Bank in his/her HKD and/or USD Current and Savings Accounts, including Wealth Management Accounts (**“WMA”**) and/or Multi-Currency Savings Accounts (**“MCY Account”**), excluding Time Deposits, regardless of whether it is solely or jointly owned by the Eligible Customer.
10. The calculation of the **“MCY Account HKD Balance”** and **“MCY Account USD Balance”** is the daily available balance of HKD or USD deposits within the Reward Counting Period (as defined in Clause 26 below) respectively that the Eligible Customer maintains with the Bank in his/her MCY Account, excluding any Time Deposits.
11. **“Eligible New Funds”** refers to the incremental balance in respective currencies, comparing the Eligible Customer’s MCY Account HKD Balance or MCY Account USD Balance within the Reward Counting Period to his/her corresponding HKD Deposit Balance or USD Deposit Balance on 31 December 2023. For New Customer, HKD Deposit Balance or USD Deposit Balance will on default be set at zero, whilst for Upgraded Customer this will be as according to the Bank’s record.
12. If the Eligible Customer has more than one MCY Account, the Bank will aggregate the account balances of all of his/her MCY Accounts to calculate the Bonus Interest and Level-up Bonus Interest (as set out in Clause 26 and Clause 29 below) (collectively the **“Rewards”**).
13. All transaction values under the Promotion are determined according to the Bank's records. The Bank’s record is final.
14. Eligibility of any registration/transaction for the purpose of this Promotion shall be determined based on the Bank’s record. If there is any discrepancy between the Bank’s record and the customer’s record, the Bank’s record shall prevail and be deemed final and conclusive.
15. This Promotion cannot be enjoyed together with any other savings accounts promotional offers, DBS Current & Savings Account Bonus Interest Offer and/or DBS Treasures Retention Reward of the Bank.
16. Only the primary account holder is eligible for the Promotion.

17. Bank staff cannot participate in the Promotion.
18. The Promotion can only be enjoyed once.
19. The Promotion is limited in quota and offered on a first come first served basis.
20. Eligible Customer must maintain a valid DBS Treasures account at the time when any Reward is credited.
21. Participation in the Promotion is subject to there being no abuse/non-compliance by the Eligible Customer, failing which the Bank will not credit any Reward or where the Rewards have been credited, the Bank may debit the value of the Rewards from the Eligible Customer's account without notice and/or take such action to recover any outstanding amounts.
22. The Bank may change the terms and/or modify/terminate the Promotion or any of the Rewards without prior notice. The Bank reserves the right to recover any costs and losses from the Eligible Customer notwithstanding the relevant Rewards may already have been awarded to the Eligible Customer.
23. The Bank has the final decision on all matters regarding the Promotion.
24. Promotion information will remain accessible up to one week after the end of the Promotion.
25. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Specific Terms and Conditions

Bonus Interest

26. Eligible Customer who:
 - i. transfers in Eligible New Funds of HK\$200,000 and/or US\$25,000 or above into his/her MCY Account; and
 - ii. maintains such Eligible New Funds of HK\$200,000 and/or US\$25,000 or above until 31 March 2024; and
 - iii. for New Customer, maintains monthly Total Relationship Balance in the amount of HK\$1,000,000 or above (or its equivalent) from 7th day of Joining Date to 31 March 2024, or
 - iv. for Upgraded Customer, maintains monthly total Relationship Balance in the amount of HK\$1,000,000 or above (or its equivalent) from 31 December 2023 to 31 March 2024,

is eligible to earn bonus interest on respective month's daily balance of Eligible New Funds in corresponding currencies ("**Bonus Interest**") accrued during 1 January 2024 to 31 March

2024 (“**Reward Counting Period**”). Bonus Interest will be calculated on a 365-day basis, and 360-day basis for USD. For the avoidance of doubt, Bonus Interest calculation is calculated daily based on the day-end Eligible New Funds balance in the MCY Account and the applicable Total Savings Interest Rate specified in Table 1 by respective Eligible New Funds.

Table 1:

| Eligible New Funds tier | Total Savings Interest Rate (p.a.) |
|-------------------------------|------------------------------------|
| HK\$200,000 to HK\$20,000,000 | 4.50% |
| US\$25,000 to US\$2,600,000 | 5.00% |

Total Savings Interest Rate includes Bonus Interest Rate and Basic Savings Interest Rate.

27. The Bank’s “**Basic Savings Interest Rate**” will be applicable to the HKD and/or USD Current and Savings Accounts, and/or MCY Accounts, and it shall apply in accordance with and be subject to the Bank Accounts and Services Terms and Conditions (as may be revised from time to time at sole and absolute discretion).
28. Basic Savings Interest Rate is subject to revision in light of prevailing market conditions. The Basic Savings Interest Rate is not guaranteed, and the Bank reserves the right to revise the Basic Savings Interest Rate at any time and from time to time for any reason without any prior notice or giving any reason therefor. The Basic Savings Interest will be credited directly on or before the last day of each month.

For details, please refer to <https://www.dbs.com.hk/personal/ratesfees-tiered.page>

Level-up Bonus Interest

29. Eligible Customer who

- I. fulfils the requirements for Bonus Interest; and
- II. has completed any designated challenge(s) in Table 2 during the Reward Counting Period

is eligible to receive the “**Level-up Bonus Interest**” of respective designated challenge specified in Table 2 on HKD and/or USD Eligible New Funds during the Reward Counting Period in addition to the Bonus Interest.

Table 2:

| Designated Challenges | Level-up Bonus Interest |
|---|-------------------------|
| Challenge 1: I. has received Eligible Payroll Fund (as set out in Clause 30 below); or | 0.2%p.a. |

| | |
|--|----------|
| <p>II. has completed the Eligible ATM Card Transaction (as set out in Clause 32 below); or</p> <p>III. has successfully completed the Eligible Foreign Currency Exchange Transaction (as set out in Clause 33 below)</p> | |
| <p>Challenge 2: IV. has successfully conducted any Eligible Investment Transaction (as set out in Clause 34 below)</p> | 0.3%p.a. |
| <p>Challenge 1 + Challenge 2</p> | 0.5%p.a. |

30. “**Eligible Payroll Fund**” means a single monthly transfer deposit of ANY amount received in the HKD Payroll Account of the Eligible Customer through auto-payroll services.

31. “**HKD Payroll Account**” means the HKD Current Account and/or Savings Account and/or MCY Account of the Eligible Customer with Eligible Payroll Fund.

32. “**Eligible ATM Card Transaction**” means successfully completes one transaction on local or overseas retail spending via UnionPay (excluding retail spending via EPS) in HKD or any foreign currency or reload amount by Octopus Automatic Add Value Service (“**AAVS**”) with DBS ATM Card or DBS Octopus ATM Card.

33. “**Eligible Foreign Currency Exchange Transaction**” means a single foreign exchange transaction of HK\$100,000 or above (or equivalent in foreign currency), excluding any BUY Japanese Yen (JPY) currency exchange transaction.

34. “**Eligible Investment Transaction**” means successfully conducts any Eligible Investment Transaction (as defined in Table 3) with an aggregate investment transaction amount of HK\$200,000 or above (or equivalent in foreign currency) via the Eligible Customer’s WMA at any branch of the Bank. Eligible Investment Transaction conducted through online channel will be excluded.

Table 3 – Eligible Investment Transactions

| | |
|-----------------------------------|---|
| I. Equity Linked Products (“ELP”) | Subscription of ELP (i.e. equity linked investments and/or equity linked notes) |
| II. Investment Funds | Lump sum subscription or switching (with minimum subscription of 1.2% or switching fee of 1%) of Investment Funds |

35. To calculate the aggregate investment transaction amount, the Bank will convert all transactions to HKD at the Bank’s determined exchange rate on the relevant transaction execution dates.

36. Eligible Customer cannot enjoy the Level-up Bonus Interest together with Wealth Management Offers, including the Investment Funds Transfer-in Bonus Offer with promotion period from 1 January to 31 March 2024.

37. The Level-up Bonus Interest of Challenge 1 is capped at 0.2%p.a. irrespective of whether Eligible Customer completes more than one of the designated challenges for Challenge 1.

38. For the avoidance of doubt, the bonus interest rates are indicative and for reference only, which may change from time to time at the Bank’s sole discretion.

39. Eligible Customer who fails to maintain Eligible New Funds of HK\$200,000 and/or US\$25,000 or above up to and including 31 March 2024 is not eligible to earn the Rewards.

40. The Rewards will be credited directly to the MCY Account of the Eligible Customer on or before 30 June 2024.

DBS Treasures Welcome Promotion

41. For details of “New DBS Treasures Customer”, please refer to go.dbs.com/hk-vao-en

Reminder: To borrow or not to borrow? Borrow only if you can repay!

Risk Disclosure and Important Notice:

Foreign exchange involves risks. Customers should note that foreign exchange may incur loss due to the fluctuation of exchange rate.

The information above is not and does not constitute or form part of any offer, recommendation, invitation or solicitation to subscribe to or to enter into any transaction.

Investment Funds and Equity Linked Products (together “the Products”) are investment products and some of them may involve derivatives. The investment decision is yours but you should not invest in the Products unless the intermediary who sells them to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives. Equity Linked Products and some Investment Funds are classified as complex products by the Bank. You are advised to exercise caution prior to investing.

The Products are NOT equivalent to and are not treated as substitutes for time deposits, not principal protected. The Products are NOT protected deposits and are NOT protected by the Deposit Protection Scheme in Hong Kong.

Any person considering an investment should seek independent advice on the investment suitability when considered necessary.

Disclaimer:

Investment involves risks. The above information is not and shall not be considered as investment advice. It does not constitute any offer or solicitation of offer to subscribe, transact or redeem any investment product. Past performances are not indicative of future performances. You should carefully read the product offering documentation, the account terms and conditions and the product terms and conditions for detailed product information and risk factors prior to making any investment. If you have any doubt on this material or any product offering documentation, you should seek independent professional advice.