

## DBS Credit Card Welcome Offer Terms and Conditions:

### General Terms and Conditions

- The DBS Credit Card Welcome Offer ("**Welcome Offer**") is only available to applicants who submit an application form for the following credit cards (collectively referred to as "**DBS Credit Card**") ("**Application Form**") to DBS Bank (Hong Kong) Limited (the "**Bank**") **between 7 January 2026 and 2 April 2026** ("**Promotion Period**"), and who return all required supporting documents within one month from the application date, and whose application for a DBS Credit Card ("**New Card**") as a principal cardholder is successful.
  - DBS Black World Mastercard®
  - DBS Eminent Card (including DBS Eminent Visa Signature Card and DBS Eminent Visa Platinum Card)
  - DBS COMPASS VISA
  - DBS Live Fresh Card
- Unless otherwise specified, the Welcome Offer is applicable to both "**New Customers**" and "**Existing Customers**" (collectively referred to as "**Customers**").
  - "**New Customers**" refer to applicants who, during the approval process of the New Card, have not applied for, do not hold, or have not held and/or cancelled any credit cards (including co-branded cards, but excluding corporate cards) issued by the Bank within the 12 months prior to the New Card application date.
  - "**Existing Customers**" refer to applicants who, during the approval process of the New Card, have applied for, hold, or have held and/or cancelled any principal credit cards (including co-branded cards, but excluding corporate cards) issued by the Bank within the 12 months prior to the New Card application date.
- New Customers must, within 3 months from the New Card issuance date ("**Spending Period**"), accumulate retail spending ("**Eligible Spending**") with the New Card to the relevant designated amount in the table below ("**Spending Requirement**"), and **download the DBS Card+ mobile application ("DBS Card+"), register and activate the DBS Card+ account, and the physical New Card ("Other Requirements")**, in order to be eligible for the relevant Welcome Offer in the table below. If the New Customer has already registered and activated a DBS Card+ account at the time of New Card application, there is no need to register the DBS Card+ account again. If a New Customer successfully applies for a Flexi Shopping Programme to convert New Card spending into instalment (regardless of amount and tenor) during the Spending Period, he/she can enjoy the relevant Extra Welcome Offer as per the table below.

DBS Credit Card	Spending Requirement	Welcome Offer	Extra Welcome Offer*
DBS Black World Mastercard®	HK\$8,000	8,000 Asia Miles (i.e. DBS\$384)	2,000 Asia Miles (i.e. DBS\$96)
	HK\$20,000	12,000 Asia Miles (i.e. DBS\$576)	
	HK\$60,000	30,000 Asia Miles (i.e. DBS\$1,440)	
DBS Eminent Card	HK\$5,000	HK\$500 cash rebate	HK\$100 cash rebate
DBS COMPASS VISA			
DBS Live Fresh Card			

\* As long as the New Customers meet the conditions for receiving the Extra Welcome Offer, they can still receive the Extra Welcome Offer independently even if they do not meet the Spending Requirement.

4. During the Promotion Period, each Customer is only entitled to the relevant Welcome Offer once for each New Card application. For the avoidance of doubt, if a Customer submits multiple application forms to the Bank for the same New Card, the Customer will only be entitled to the Welcome Offer for that New Card once across all applications submitted during the Promotion Period. If a New Customer successfully applies for more than one New Card on the same application form, the Bank will consider the first DBS Credit Card chosen by the New Customer during the application process as the New Customer's application, and the subsequent choices as Existing Customer's applications, and will then provide the relevant Welcome Offer accordingly.
5. For the purpose of calculating the Spending Requirement, **Eligible Spending** refers to:
  - Posted retail transactions (including local and overseas)
  - Octopus Automatic Add Value
  - Transactions made via e-wallets, including e-wallet top-ups. E-wallets include, but are not limited to, Alipay, WeChat Pay, PayMe, Apple Pay, Google Pay, and Samsung Pay.

**Non-Eligible Spending** refers to:

- Fund purchases
  - Cash advance and its handling fees or administrative fees
  - Chip exchange or foreign currency exchange
  - Finance charges
  - Late charges or credit card annual fees
  - Monthly payments of "Call-a-loan", "Funds Transfer", "Credit Card Interest-free Merchant Instalment Plan" and/or "Flexi-Shopping Programme"
  - Insurance payments and tax payments
  - Bill payment transactions (Transactions made via "DBS iBanking", "JET Payment Service", the "Pay & Transfer" function of the mobile application or any other means as specified by the Bank from time to time)
  - Transfer transactions (Transactions made via the "Pay & Transfer" function on the mobile application or any other means as specified by the Bank from time to time)
  - All unposted/ cancelled/ refunded/ undergoing chargeback transactions
6. When calculating whether the Spending Requirement has been met, Eligible Spending will be calculated independently for each New Card successfully applied for during the Promotion Period. Even if a Customer successfully applies for more than one New Card, Eligible Spending made with different New Cards cannot be combined to meet the Spending Requirement. The amount of any Eligible Spending transactions made with any supplementary card of the New Card will be combined with the Eligible Spending amount of the New Card's principal card to meet the Spending Requirement.
  7. If the Customer cancels the New Card within 12 months from the New Card's issuance date, the Bank will deduct the equivalent amount of the Welcome Offer already enjoyed from the Customer's account without further notice.
  8. The Welcome Offer is only applicable to Customers whose New Card accounts are in good credit standing, remain valid, and have no overdue payments (as solely determined by the Bank) from the New Card's issuance date until the Welcome Offer is provided. The Bank reserves the sole discretion to determine whether a Customer is eligible for the Welcome Offer.
  9. Customers must retain the original sales slips for every Eligible Spending transaction. If there is a dispute between the Customer and the Bank regarding eligibility for the Welcome Offer, the Bank reserves the right

to request the Customer to submit the original sales slips for Eligible Spending transactions for verification. Submitted original sales slips will not be returned. If the Bank's records differ from the Customer's sales slips, the Bank's records and decision shall be final and conclusive.

10. Customers must not be involved in any abuse/violation to receive the Welcome Offer; otherwise, the Bank reserves the right to debit an amount equivalent to the Welcome Offer from the Customer's account without further notice, and/or take action to recover any outstanding amount.
11. When the Bank reviews customer information after New Card approval, if any damage, incomplete image (including identity documents number on the transparent window on both front and back), blurriness, or reflection is found on the supporting documents provided by the Customer (including but not limited to the front and back of identity documents), regardless of whether the application received immediate approval, the Bank reserves the right to require the Customer to re-upload complete and intact relevant supporting documents to the Bank. Otherwise, the New Card will be suspended, and the Customer will not be eligible for the Welcome Offer.
12. The Bank may amend these terms and conditions and/or change or terminate the Welcome Offer. The Bank's decision shall be final.
13. If there is any inconsistency between the Chinese and English versions, the English version shall prevail.

**Terms and Conditions for New Customers who successfully apply for the DBS Black World Mastercard®**

14. New Customers who accumulate Eligible Spending up to the designated amount in the table below during the Spending Period and meet Other Requirements can enjoy the relevant Welcome Offer:

Accumulated Eligible Spending Amount	Welcome Offer
Tier 1: HK\$8,000 to less than HK\$20,000	8,000 Asia Miles (i.e. DBS\$384) (“ <b>Miles Reward</b> ”)
Tier 2: HK\$20,000 to less than HK\$60,000	12,000 Asia Miles (i.e. DBS\$576) (“ <b>Miles Reward</b> ”)
Tier 3: HK\$60,000 or above	30,000 Asia Miles (i.e. DBS\$1,440) (“ <b>Miles Reward</b> ”)

15. The Miles Reward will be given to eligible New Customers in the form of DBS\$ for them to redeem miles themselves. Therefore, New Customers must choose to participate in the DBS\$ Rewards Redemption Program. The DBS\$ for the Miles Reward includes all or part of the spending rewards that New Customers can earn under the DBS\$ Reward Scheme for Eligible Spending during the first 3 months (“**Basic Reward**”), and the extra DBS\$ credited by the Bank to enable New Customers to redeem the relevant miles (“**Additional Reward 1**”). The Bank will calculate the Basic Reward by first calculating local spending and then overseas spending for the minimum accumulated Eligible Spending of each Miles Reward tier. Please refer to the examples below to understand the calculation method for Basic Reward and Additional Reward 1:

	Eligible Spending Amount in the First 3 Months		Tier of Miles Reward	Minimum Accumulated Eligible Spending for the Relevant Tier C	Miles earned under the Welcome Offer D	DBS\$ required to redeem the miles <sup>^</sup> E=D÷1,000×48	Basic Reward F = (A or C, the lower of the two will be used) ÷250×2 <sup>#</sup> + (C-A)÷250×3 <sup>+</sup>	Extra DBS\$ to be credited by the Bank ("Additional Reward 1") G=E-F
	Local Spending A	Overseas Spending B						
Customer A	HK\$5,500	HK\$3,500	Tier 1	HK\$8,000	8,000	384	74	310
Customer B	HK\$8,500	HK\$2,500	Tier 1	HK\$8,000	8,000	384	64	320
Customer C	HK\$7,320	HK\$12,680	Tier 2	HK\$20,000	12,000	576	210	366
Customer D	HK\$59,000	HK\$21,000	Tier 3	HK\$60,000	30,000	1,440	484	956

<sup>^</sup> Calculated based on the conversion rate of DBS\$48 = 1,000 miles.

<sup>#</sup> Calculated based on HK\$250 = DBS\$2, since DBS\$ is in integral, DBS\$ earned will be rounded down to the nearest integer.

<sup>+</sup> Calculated based on HK\$250 = DBS\$3, since DBS\$ is in integral, DBS\$ earned will be rounded down to the nearest integer.

Remark: The above example assumes that all local spending transactions earn DBS\$2 for every HK\$250 of Eligible Spending under the DBS\$ Reward Scheme. However, under the DBS\$ Reward Scheme, Octopus Automatic Add Value of HK\$250 will only earn DBS\$1, and transactions for Octopus Automatic Add Value and e-wallets exceeding HK\$5,000 per calendar month will not earn DBS\$. Nevertheless, the Bank will separately subsidize New Customers for any shortfall in Basic Rewards when calculating Additional Reward 1.

16. The Extra Welcome Offer of 2,000 Asia Miles will also be awarded to eligible New Customers in the form of DBS\$ (i.e., DBS\$96) ("**Additional Reward 2**"), for New Customers to redeem miles themselves.

17. Basic Reward will be directly credited to the New Customer's New Card account after the relevant spending is posted; the Additional Rewards will be directly credited to the eligible New Customer's New Card account after the New Customer meets the relevant requirements, and no later than 6 months after the New Card is issued. Both Basic Reward and Additional Rewards will be shown on the monthly statement.

#### Terms and Conditions for New Customers who successfully apply for the DBS Eminent Card/ DBS COMPASS VISA/ DBS Live Fresh Card

18. Cash rebates for the Welcome Offer and Extra Welcome Offer will be directly credited to the New Customer's New Card account after the New Customer meets the relevant requirements, and no later than 6 months after the New Card is issued, and will be shown on the monthly statement.

#### Terms and Conditions Applicable to Existing Customers who successfully apply for DBS Credit Cards

19. **Existing Customers** who successfully **activated their physical New Cards** via DBS Card+ within 3 months of the New Card issuance date can enjoy HK\$50 "InstaRedeem" ("**InstaRedeem Amount**"). as Welcome Offer

20. The InstaRedeem Amount will be given to the eligible Existing Customer via the red "InstaRedeem" button when the transaction is displayed on the DBS Card+ spending page after he/she **completes a single retail transaction of HK\$200 or above at any merchant's physical store or online store with the activated physical New Card**. The eligible Existing Customer can use the received InstaRedeem Amount to deduct the payable amount of that transaction via the "InstaRedeem" function in DBS Card+.

21. If an eligible Existing Customer fails to complete a transaction eligible for the InstaRedeem Amount with the physical New Card within 3 months from the New Card issuance date, the Welcome Offer will be deemed forfeited, and the Bank will not make any special arrangements or compensation in any form.

22. The InstaRedeem Amount under the Welcome Offer cannot be used in conjunction with other "InstaRedeem" promotions organized by the Bank and the merchants. If a Customer's transaction meets the requirements for rewards under other "InstaRedeem" promotions, the Bank reserves the right to determine which offer to be awarded in respect of that transaction. Once a transaction has been awarded under the Welcome Offer, that transaction cannot be awarded again under other "InstaRedeem" promotions, and vice versa. In case of any dispute, the Bank reserves the right of final decision.