

DBS Credit Card Welcome Offer Terms and Conditions

1. DBS Credit Card Welcome Offer (“Welcome Offer”) is only available to applicants who have successfully applied to become the principal cardholder of DBS Black World Mastercard®, DBS Eminent Card (including DBS Eminent Visa Signature Card and DBS Eminent Visa Platinum Card), DBS COMPASS VISA and DBS Live Fresh Card (collectively, the “DBS Credit Card”) issued by DBS Bank (Hong Kong) Limited (the “Bank”) (“New Card”) by submitting the application form (including Tertiary Student DBS Live Fresh Card Application Form) (“Application Form”) to the Bank during the period from 4 October 2024 to 3 January 2025 (“Offer Period”) and all supporting documents required by the Bank within one month from the date of application.
2. The Welcome Gift of Clause 5, 6, 7 and 8 below is applicable to “New Customers”, the Welcome Gift of Clause 9 below is applicable to both “New Customers” and “Existing Customers”. Unless otherwise specified, this Welcome Offer Terms and Conditions is applicable to both “New Customers” and “Existing Customers” (collectively, the “Customers”). “New Customers” shall mean applicants who, during the New Card approval process have not applied for, do not currently hold, or in the 12 months prior to the date of application for the New Card, have not held and/or cancelled any principal credit cards (including co-branded cards) issued by the Bank. “Existing Customers” shall mean applicants who, during the New Card approval process have applied for, currently hold, or in the 12 months prior to the date of application for the New Card, have held and/or cancelled any DBS Credit Card issued by the Bank.
3. Each Customer can enjoy the Welcome Offer once during the Offer Period. For the avoidance of doubt, if Customer has successfully applied for more than one New Card with the Bank by submitting multiple Application Forms to the Bank, he/she will only be entitled to enjoy the Welcome Offer once in respect of all applications submitted during the Offer Period.
4. Apart from Clause 5 to 9 below, Customer must download DBS Card+ mobile application (“DBS Card+”), register and activate DBS Card+ account and activate physical New Card within 2 months of the New Card issuance date in order to be eligible to the Welcome Gift. For Customer who has already registered and activated DBS Card+ account, there is no need to register DBS Card+ account again.
5. **Under the DBS Black World Mastercard® Welcome Offer, New Customers are entitled to the applicable welcome gift (“Welcome Gift”) set out below:**

New Customers

Up to 40,000 Miles, Extra 2,000 Miles and/or HK\$50 InstaRedeem discount

- 5.1. Terms and conditions applicable to **up to 40,000 miles** (“Miles Reward”):
 - 5.1.1. New Customer must accumulate retail spending (“Eligible Spending”) of designated amount (as set out in the table below) (“Spending Requirement”) with the New card within 3 months of the New Card issuance date (“Spending Period”) in order to be eligible to the Miles Reward as set out in the table below:

Spending Requirement	Miles Reward
Tier 1: Accumulated Eligible Spending of HK\$8,000	8,000 miles (i.e. DBS\$384)
Tier 2: Accumulated Eligible Spending of HK\$20,000	12,000 miles (i.e. DBS\$576)
Tier 3: Accumulated Eligible Spending of HK\$80,000	40,000 miles (i.e. DBS\$1,920)

5.1.2. Apply Instant Cash (i.e. “Call-a-loan” or “Funds Transfer”) with the New Card via the Bank’s Instant Cash webpage or DBS Card+, the successful approved and cash out Instant Cash loan amount can be deemed as Eligible Spending amount (subject to a cap of HK\$3,000).

5.1.3. The Miles Reward will be awarded to the eligible New Customers in the form of DBS\$ for the New Customers to redeem miles by themselves. Hence, New Customer must choose to participate in the DBS\$ Redemption Scheme. The DBS\$ awarded to the New Customer shall include the spending reward earned by the New Customer under the DBS\$ Reward Scheme (“Basic Reward”). For the avoidance of doubt, please refer to the below examples for calculation method:

Example	Spending amount reaching designated tiers within first 3 months A		Miles earned based on Welcome Gift B	DBS\$ required to redeem the miles [^] C =B÷1,000×48	Basic Reward earned for the relevant spending amount D =Local Spending of A÷250×2 [#] + Overseas Spending of A÷250×3 ⁺	Extra DBS\$ to be credited by the Bank ("Extra Reward") E =C-D
	Local Spending	Overseas Spending				
Tier 1	HK\$5,500	HK\$2,500	8,000	384	74	310
Tier 2	HK\$7,320	HK\$12,680	12,000	576	210	366
Tier 3	HK\$69,000	HK\$11,000	40,000	1,920	684	1,236

[^] Calculated based on the conversion rate of DBS\$48 = 1,000 miles.

[#] Calculated based on HK\$250 = DBS\$2, since DBS\$ is in integral, DBS\$ earned will be rounded down to the nearest integer.

⁺ Calculated based on HK\$250 = DBS\$3, since DBS\$ is in integral, DBS\$ earned will be rounded down to the nearest integer.

5.1.4. Basic Reward will be credited to the New Card account automatically and shown on the monthly statement after the relevant transactions are posted. Extra Reward will be credited to the New Card account of the eligible New Customer after meeting the relevant requirements, and within 6 months after the New Card issuance and shown on the monthly statement.

5.2. Terms and conditions applicable to **Extra 2,000 Miles:**

5.2.1. New Customers who reload their Octopus via the Octopus Automatic Add-Value Services and the accumulated reloaded amount is HK\$1,000 or above or successfully apply for Flexi Shopping Programme (of any amount) with 12-60 month instalments with the New Card within the Spending Period, are entitled to Extra 2,000 Miles (“Extra Miles Reward”). The Extra Miles Reward will also be awarded to the eligible New Customers in the form of DBS\$ (i.e. DBS\$96) (“Extra Reward”) for the New Customers to redeem miles by themselves.

5.2.2. Extra Reward will be credited to the New Card account of the eligible New Customer after meeting the relevant requirements, and within 6 months after the New Card issuance and shown on the monthly statement.

6. Under the DBS Eminent Card Welcome Offer, New Customers are entitled to receive the applicable welcome gift (“Welcome Gift”) set out below:

New Customers

Up to HK\$600 Rewards:
10% Cash Rebate on Eligible Spending (with a maximum limit of Cash Rebate HK\$450), Extra HK\$100 Cash Rebate and/or HK\$50 InstaRedeem discount

6.1. Terms and conditions applicable to **10% Cash Rebate on Eligible Spending** (with a maximum limit of Cash Rebate HK\$450):

6.1.1. New Customer must accumulate retail spending (“Eligible Spending”) of designated amount (as set out in the table below) (“Spending Requirement”) with the New card within 3 months of the New Card issuance date (“Spending Period”) in order to be eligible to the Welcome Gift as set out in the table below:

Spending Requirement	Welcome Gift
Accumulated Eligible Spending of HK\$3,000 or above	10% Cash Rebate on Eligible Spending, with a maximum limit of Cash Rebate HK\$450 (“Cash Rebate”)

6.1.2. Apply Instant Cash (i.e. “Call-a-loan” or “Funds Transfer”) with the New Card via the Bank’s Instant Cash webpage or DBS Card+, the successful approved and cash out Instant Cash loan amount can be deemed as Eligible Spending amount (subject to a cap of HK\$3,000).

6.1.3. Cash Rebate will be rounded up to the nearest integer. Cash Rebate will be credited to the New Card account of New Customers within 6 months after the New Card issuance and will be shown on the monthly statement.

6.2. Terms and conditions applicable to **Extra HK\$100 Cash Rebate:**

6.2.1. New Customers who reload their Octopus via the Octopus Automatic Add-Value Services and the accumulated reloaded amount is HK\$1,000 or above or successfully apply for Flexi Shopping Programme (of any amount) with 12 to 60-month instalments with the New Card within the Spending Period, are entitled to Extra HK\$100 Cash Rebate (“Extra Cash Rebate”).

6.2.2. Extra Cash Rebate will be credited to the New Card account of the eligible New Customer after meeting the relevant requirements, and within 6 months after the New Card issuance and shown on the monthly statement.

7. Under the DBS COMPASS VISA Welcome Offer, New Customers are entitled to the welcome gift set out below (“Welcome Gift”):

New Customers

Rewards Up to HK\$400:

Local Supermarket HK\$250 InstaRedeem Discount, Extra HK\$100 Cash Rebate and/or HK\$50 InstaRedeem Discount

7.1. Terms and conditions applicable to **Local Supermarket HK\$250 InstaRedeem Discount:**

7.1.1. New Customers must accumulate retail spending (“Eligible Spending”) of designated amount (as set out in the table below) or completed certain transactions with the New card (“Spending Requirement”) within 3 months of the New Card issuance date (“Spending Period”) in order to be eligible to the Welcome Gift as below.

Spending Requirement

Welcome Gift

Spending Requirement	Welcome Gift
Accumulated Eligible Spending of HK\$4,000	Local Supermarket HK\$250 InstaRedeem Discount (“HK\$250 InstaRedeem”) once

7.1.2. Apply Instant Cash (i.e. “Call-a-loan” or “Funds Transfer”) with the New Card via the Bank’s Instant Cash webpage or DBS Card+, the successful approved and cash out Instant Cash loan amount can be deemed as Eligible Spending amount (subject to a cap of HK\$3,000).

7.1.3. The HK\$250 InstaRedeem will be awarded to the eligible New Customers via the red InstaRedeem button of DBS Card+ upon completing a retail single spending transaction with amount of HK\$250 or above at local supermarkets with the New Card and when the spending displays on Spending page of DBS Card+. Reloads of e-Wallets (e.g. PayMe, WeChat Pay and Alipay), retail transactions paid through e-Wallets and payment via “Pay & Transfer” function of DBS Card+, will not be considered as spending for pushing of the red InstaRedeem button.

7.1.4. For the purpose of this Welcome Gift:

“Local Supermarket” spending transaction means any transactions made at the physical store, online store or the respective mobile applications of supermarkets in Hong Kong with the New Card. The definition of Local Supermarkets refers to the merchant codes and transaction types as defined by VISA or merchant’s acquiring bank, and is determined by the Bank at its sole discretion. Examples of Local Supermarket include the following merchants:

- 759 Store
- AEON Supermarket
- Best Mart 360
- Clty'super
- Dai Sang Groceries
- DCH Food Mart
- DON DON DONKI
- foodpanda mall & pandamart
- HKTV Mall
- Kai Bo Food Supermarket
- Mannings
- Marks and Spencer Food
- Neigbuy
- PARKnSHOP Supermarket (including fusion, Taste etc.)
- PrizeMart
- U Select Supermarket
- Watsons
- Wellcome (including Market Place, 3hreeSixty etc.)
- YATA Supermarket
- Ztore

In case of any disputes on the definition of Local Supermarkets, it will be determined by the Bank at its sole discretion. the Bank reserves the right of final decision.

7.1.5.The push way of InstaRedeem Discount:

The HK\$250 InstaRedeem Discount will be pushed automatically to the eligible New Customer after the eligible New Customer has completed a single retail spending transaction with amount of HK\$250 or above at local supermarkets. The eligible New Customer can use the HK\$250 InstaRedeem Discount received to set off the amount payable for that transaction via the InstaRedeem function of DBS Card+.

7.1.6.If the eligible New Customer fails to complete transactions with the New Card to enjoy the InstaRedeem Discount within 3 months starting from the month of the New Card issuance date, he/she will be deemed to have forfeited that Welcome Gift. The Bank will not make any special arrangements and any forms of compensation.

7.1.7.For avoidance of doubt, please refer to the below example:

Assume the New Card of the New Customer is issued on 19 October 2024. The New Customer downloads DBS Card+, registers and activates DBS Card+ account on 21 October 2024. The New Customer chooses “HK\$250 Local Supermarket InstaRedeem Discount” as Welcome Gift and spends with the New Card at PARKnSHOP on or before 18 January 2025. The table below shows the amount of Welcome Gift awarded to the New Customer under this case:

Transaction Date	Transaction Amount	InstaRedeem Discount Pushed	Remarks
20 October 2024	HK\$300	Nil	Has not fulfilled the requirement of

			downloading DBS Card+, registering, activating DBS Card+ account
23 October 2024	HK\$83	Nil	The InstaRedeem discount for the push is HK\$250, transaction amount must be over HK\$250
5 November 2024	HK\$258	HK\$250	
Total InstaRedeem Discount awarded		HK\$250	

7.2. Terms and conditions applicable to **Extra HK\$100 Cash Rebate:**

7.2.1. New Customers who reload their Octopus via the Octopus Automatic Add-Value Services and the accumulated reloaded amount is HK\$1,000 or above or successfully apply for Flexi Shopping Programme (of any amount) with 12 to 60 monthly instalments with the New Card within the Spending Period are entitled to Extra HK\$100 Cash Rebate.

7.2.2. The Extra HK\$100 Cash Rebate will be credited to the New Card account of New Customers within 6 months upon the card issuance date and will be shown on the monthly statement.

8. **Under the DBS Live Fresh Card Welcome Offer, New Customers are entitled to the welcome gift set out below (“Welcome Gift”):**

New Customers

Rewards Up to HK\$500:

HK\$350 InstaRedeem Discount, extra HK\$100 Cash Rebate and/or HK\$50 InstaRedeem Discount

Rewards Up to HK\$300 (Applicable to tertiary student’s applicant only):

HK\$150 InstaRedeem Discount, extra HK\$100 Cash Rebate and/or HK\$50 InstaRedeem Discount

8.1. Terms and conditions applicable to **HK\$350 InstaRedeem Discount & HK\$150 InstaRedeem Discount** (Applicable to tertiary student’s applicant):

8.1.1. New Customers must accumulate retail spending (“Eligible Spending”) of designated amount (as set out in the table below) or completed certain transactions with the New card (“Spending Requirement”) within 3 months of the New Card issuance date (“Spending Period”) in order to be eligible to the Welcome Gift.

Spending Requirement	Welcome Gift
Accumulated Eligible Spending of HK\$4,800	HK\$350 InstaRedeem Discount
Accumulated Eligible Spending of HK\$1,800 (Only applicable to New Customers who applied for the New Card via the Tertiary Student Live Fresh Card Application Form)	HK\$150 InstaRedeem Discount

8.1.2. The HK\$350 InstaRedeem Discount and HK\$150 InstaRedeem Discount will be awarded to the eligible New Customers via the red InstaRedeem button of DBS Card+ upon completing the spending as described in clause 8.1.3 and 8.1.4 with the New Card and when the spending displays on Spending page of DBS Card+. Reloads of e-Wallets (e.g. PayMe, WeChat Pay and Alipay), retail transactions paid through e-Wallets and payment via “Pay & Transfer” function of DBS Card+, will not be considered as spending for pushing of the red InstaRedeem button.

8.1.3. The push way of the HK\$350 InstaRedeem Discount: the discount will be pushed to New Customer by sub-dividing into HK\$200 and HK\$150. HK\$200 and HK\$150 will be pushed automatically to the eligible New Customer after the eligible New Customer has completed a single retail spending transaction with amount of HK\$200 or above, and a single online spending transaction with amount of HK\$150 or above respectively. The eligible New Customer can use the InstaRedeem Discount received to set off the amount payable for that transaction via the InstaRedeem function of DBS Card+.

8.1.4. The push way of the HK\$150 InstaRedeem Discount: the discount will be pushed to New Customer by sub-dividing into 3 times of HK\$50. HK\$50 will be pushed automatically to the eligible New Customer after the eligible New Customer has completed a single retail/online spending transaction with amount of HK\$50 or above. The eligible New Customer can use the InstaRedeem Discount received to set off the amount payable for that transaction via the InstaRedeem function of DBS Card+.

8.1.5. If the eligible New Customer fails to complete transactions with the New Card to enjoy the InstaRedeem Discount within 3 months starting from the month of the New Card issuance date, he/she will be deemed to have forfeited the Welcome Gift. The Bank will not make any special arrangements and any forms of compensation.

8.1.6. For avoidance of doubt, please refer to the below example (applicable to HK\$350 InstaRedeem Discount):

Assume the New Card of the New Customer is issued on 8 October 2024. The New Customer downloads DBS Card+, registers and activates DBS Card+ account on 16 October 2024. The New Customer spends with the New Card on the following dates. The table below shows the InstaRedeem Discount awarded to the New Customer under this case:

Transaction Date	Transaction Amount	InstaRedeem Discount Pushed	Remarks
11 October 2024	HK\$850*	Nil	Has not activated DBS Card+
23 October 2024	HK\$199*	Nil	The amount for the push is HK\$200, the single retail transaction amount must be HK\$200 or above
25 October 2024	HK\$201*	HK\$200	-
2 November 2024	HK\$500*	Nil	One of the eligible transactions must be a single Online Spending of HK\$150 or above
20 December 2024	HK\$690^	HK\$150	-
Total InstaRedeem Discount awarded		HK\$350	-

*Non-online retail spending

^Online retail spending

Remarks: In terms of above example, No InstaRedeem Discount will be pushed for the spending from 8 January 2025 and onwards.

8.2. Terms and conditions applicable to **Extra HK\$100 Cash Rebate:**

8.2.1. New Customers who reload their Octopus via the Octopus Automatic Add-Value Services and the accumulated reloaded amount is HK\$1,000 or above or successfully apply for Flexi Shopping Programme (of any amount) with 12 to 60 monthly instalments with the New Card within the Spending Period are entitled to Extra HK\$100 Cash Rebate.

8.2.2. The Extra HK\$100 Cash Rebate will be credited to the New Card account of New Customers within 6 months upon the card issuance date and will be shown on the monthly statement.

9. Terms and conditions applicable to **HK\$50 InstaRedeem discount** (“Welcome Gift”) for DBS Credit Card New Customers and Existing Customers:
 - 9.1. New Customers and Existing Customers are entitled to get HK\$50 InstaRedeem discount (“HK\$50 InstaRedeem”) if they successfully activate the **physical New Card** via DBS Card+ within 2 months from card issuance date.
 - 9.2. The HK\$50 InstaRedeem will be awarded to the eligible Customers via the red InstaRedeem button of DBS Card+ upon completing retail single spending transaction with amount of HK\$50 or above with the physical New Card and when the spending displays on Spending page of DBS Card+. Reloads of e-Wallets (e.g. PayMe, WeChat Pay and Alipay), retail transactions paid through e-Wallets and payment or transfer via “Pay & Transfer” function of DBS Card+, will not be considered as spending for pushing of the red InstaRedeem button.
 - 9.3. The eligible Customer can use the HK\$50 InstaRedeem received to set off the amount payable for that transaction via the InstaRedeem function of DBS Card+. If the eligible Customer fails to complete transactions with the physical New Card to enjoy the HK\$50 InstaRedeem within 3 months starting from the month of the New Card issuance date, he/she will be deemed to have forfeited that Welcome Gift. The Bank will not make any special arrangements and any forms of compensation.
 - 9.4. The InstaRedeem as a Welcome Offer cannot be enjoyed in conjunction with other InstaRedeem promotion offers offered by the Bank and the merchants. If Customer’s spending meets the award requirements of other InstaRedeem promotion offer at the same time, the Bank has the right to determine which offer to be awarded in respect of that spending. When the spending has already been awarded under the Welcome Offer, the same spending cannot be awarded again under other InstaRedeem promotions and vice versa. In case of any disputes, the Bank reserves the right of final decision.
10. Eligible Customers who wish to enjoy the relevant InstaRedeem discount mentioned above must turn on the notification in the menu of DBS Card+ by clicking “More” icon, then choose “App & Security Settings” > “Push Notifications” > turn on “InstaRedeem”, before making retail transactions in order to receive push notification.
11. For the purpose of Welcome Offer, “Eligible Spending” refers to any posted retail transactions (including both local and overseas spending) (For a purchase under Card Interest-free Instalment Loan and Credit Card Interest-free Merchant Instalment Plan of Eligible Spending, only posted monthly instalments in the New Card account shall be counted, whereas the relevant loan amount and plan amount shall not be counted) and the Cash out amount of designated Instant Cash Service. For the avoidance of doubt, the following types of transaction shall not fall under the scope of Eligible Spending: fund purchases, cash advances and relevant handling/administration fees, application fee/handling fee and add value of Octopus Automatic Add-Value Service (except for Extra Welcome Gift), casino chips, foreign exchange, finance charges, reversed transactions, late charges, credit card annual fee, “Call-a-loan” (except for the Cash out amount of designated Instant Cash Service), “Balance Transfer”, “Funds Transfer” (except for the Cash out amount of designated Instant Cash Service), “Fee Based Instalment”, monthly instalment amount of “Flexi-Shopping Programme” (except for Extra Welcome Gift), payment via “Pay & Transfer” function of DBS Card+, transactions in Hong Kong Dollars at the point of sales (In case of online transactions, the place of registration and/or settlement of the merchant) outside Hong Kong, top up of e-Wallets (including but not limited to PayMe, WeChat Pay and Alipay), insurance payment, tax payment, any bill payment transactions made through DBS iBanking, JET Payment Service, 24-hour Customer Services Hotline or any other means as specified by the Bank from time to time, transactions

that have been subject to cancellation, charge-back, return of goods and/or refund or any other types of transactions specified by the Bank from time to time. Within retail transactions, spending related to (a) adding value to Octopus via Apple Pay, Google Pay and Samsung Pay; and (b) spending conducted via electronic wallets (including but not limited to PayMe, WeChat Pay and Alipay (except at merchants designated by the Bank from time to time) but other than Apple Pay, Google Pay and Samsung Pay) shall be collectively referred as "E-Wallet Spending". Only the first HK\$5,000 E-Wallet Spending of the Customers in each calendar month shall be regarded as Eligible Spending. Any E-Wallet Spending exceeding HK\$5,000 in each calendar month shall not be Eligible Spending.

12. Fulfillment of the Spending Requirement shall be calculated based on Eligible Spending conducted with each New Card successfully applied during the Offer Period. If Customer has successfully applied for more than one New Card, Eligible Spending transactions conducted with different New Cards cannot be combined for the purpose of calculating fulfillment of the Spending Requirement. The amount of any Eligible Spending transactions conducted through any supplementary card under the New Card will be aggregated with that of the principal card of the New Card for the purpose of calculating fulfillment of the Spending Requirement.
13. For DBS COMPASS VISA and DBS Live Fresh Card, if New Customer is successfully issued the Welcome Gift (i.e. the HK\$250 InstaRedeem discount of DBS COMPASS VISA, and the HK\$350 InstaRedeem discount or the HK\$150 InstaRedeem discount of DBS Live Fresh Card) but is not able to meet the Spending Requirement within the Spending Period, the Bank will debit the issued Welcome Gift amount directly from New Customer's New Card account after the end of the Spending Period without prior notice.
14. If Customer cancels his/her New Card or does not activate the physical New Card within 12 months from the New Card issuance date, the Bank will debit the Welcome Gift or its equivalent amount from the Customer's account without notice.
15. Welcome Gift is only available to Customers whose New Card accounts are determined in the sole discretion of the Bank to be in good standing, remain valid and not in default during the period from New Card issuance date to issuance of the Welcome Gift. The Bank shall have the sole discretion in determining a Customer's entitlement to the Welcome Gift.
16. Customers must keep the original receipt of each Eligible Spending transactions. In case of disputes about the entitlement of Welcome Gift, the Bank reserves the right to require the Customer to present the original receipt of the Eligible Spending transactions for verification. If there is any discrepancy between the Bank's record and Customer's receipt, the Bank's record and determination shall be final and conclusive.
17. Entitlement to the Welcome Gift is subject to there being no abuse/non compliance by the Customer, failing which the Bank will debit the value of the Welcome Gift from the Customer's account without notice and/or take such action to recover any outstanding amounts.
18. During card application quality inspection, if the Bank finds the supporting documents (including but not limited to the front and back of Hong Kong Identity Card) provided by Customers are damaged, cropped (including Hong Kong Identity Card in both front and back of the see-through window), blurred or glared, regardless the application is approved instantly, the Bank has the right to require Customers to re-upload the relevant intact supporting documents to the Bank, otherwise the New Card would be suspended and Welcome Gift will not be entitled.
19. The Bank may change these terms and conditions and/or modify or terminate the Welcome Offer. The Bank's decision is final.

20. The English version shall prevail if there is any inconsistency between the English and Chinese versions.