

# Key Facts Statement(KFS) for Instalment Loan

DBS Bank (Hong Kong) Limited (the "Bank")

## Flexi Shopping Programme

26 April 2022

This product is an instalment loan.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our confirmation letter for the final terms of your Flexi Shopping Programme.

### Interest Rates and Interest Charges

<b>Annualised Percentage Rate (APR)</b>	<b>For a transaction amount of HK\$100,000:</b>				
	<b>For Flexi Shopping Programme that charged one-off handling fee</b>				
Instalment Period	3-month	6-month	12-month	24-month	
<b>APR (or range of APR)</b>	<b>3.05%</b>	<b>3.14%</b>	<b>3.22%</b>	<b>This instalment period is not offered</b>	

An APR is a reference rate which includes the handling fee of the product expressed as an annualised rate. Besides handling fee, no interest is applicable for this product.

#### For Flexi Shopping Programme that charged monthly interest

Instalment Period	3-month	6-month	12-month	24-month
<b>APR (or range of APR)</b>	<b>This instalment period is not offered</b>	<b>3.76%</b>	<b>4.04%</b>	<b>4.17%</b>

An APR is a reference rate which includes the basic interest rates of a product expressed as an annualised rate. Besides interest, no other fees and charges are applicable for this product. The APR quoted here is for reference only. The APR applicable to a customer is subject to his/her financial condition and is solely determined by the Bank.

<b>Annualised Overdue / Default Interest Rate</b> (This is the Finance Charge referred to in Credit Card Fee Schedule)	<p>The Monthly Instalment Amount is debited each month from the relevant Card account and becomes due and payable on the payment due date of that statement.</p> <p>If the Monthly Instalment Amount is not paid in full when due, interest is accrued daily on the unpaid Monthly Instalment Amount from the date the Monthly Instalment Amount is posted to the Card account at the interest rate applicable to the customer's relevant Card account from time to time until the unpaid Monthly Instalment Amount is paid in full. The interest rate applicable to a relevant Card account may be the Standard Annual Rate or the Adjusted Interest Rate (as defined in Credit Card Fee Schedule) depends on the status of the Credit Card account. Please refer to the Key Facts Statement for Credit Card to understand when the Standard Annual Rate and the Adjusted Interest Rate apply.</p>
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### Fee and Charges

<b>Handling Fee</b>	<p><b>For Flexi Shopping Programme that charged one-off handling fee</b> A one-off handling fee, the amount of which depends on the transaction amount is charged by the Bank upon approval of the application. Please refer to "Additional Information" below for details of the handling fee.</p> <p><b>For Flexi Shopping Programme that charged monthly interest</b> No such fee is charged by the Bank.</p>
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### Fee and Charges

<b>Late Payment Fee and Charge</b>	No such fee is charged by the Bank, please read the information in the "Additional Information" column at the same time.
<b>Prepayment / Early Settlement / Redemption Fee</b>	<p><b>For Flexi Shopping Programme that charged one-off handling fee</b> HK\$150 will be charged by the Bank for early repayment prior to the end of the instalment period.</p> <p><b>For Flexi Shopping Programme that charged monthly interest</b> No such fee is charged by the Bank, however if customer early repays the Flexi Shopping Programme, interest payable for the remaining term of the Flexi Shopping Programme, which is embedded in the Monthly Instalment Amount shall still be payable.</p>
<b>Returned Cheque / Rejected Autopay Charge</b>	No such fee is charged by the Bank, please read the information in the "Additional Information" column at the same time

### Additional Information

This product is only offered to the holders of DBS Credit Card. Besides the interest rates, fees and charges stated above, customers are subject to the interest rate and other relevant fees and charges applicable to the credit card. Hence customers are advised to read the Key Facts Statement, terms and conditions and fee schedule of DBS Credit Card in conjunction with this KFS.

For Flexi Shopping Programme that charged one-off handling fee, a minimum and maximum transaction amount of HK\$500 and HK\$300,000 respectively is imposed. Details of the handling fee is set out below:

### Details of Handling Fee

Transaction amount	Handling Fee		
	3-month instalment period	6-month instalment period	12-month instalment period
HK\$500 to HK\$5,000	HK\$20	HK\$50	HK\$150
Above HK\$5,000 to HK\$10,000	HK\$50	HK\$100	HK\$200
Above HK\$10,000 to HK\$20,000	HK\$80	HK\$150	HK\$300
Above HK\$20,000 to HK\$30,000	HK\$130	HK\$250	HK\$480
Above HK\$30,000 to HK\$40,000	HK\$230	HK\$400	HK\$750
Above HK\$40,000 to HK\$50,000	HK\$290	HK\$500	HK\$950
Above HK\$50,000 to HK\$60,000	HK\$350	HK\$600	HK\$1,150
Above HK\$60,000 to HK\$100,000	HK\$500	HK\$900	HK\$1,700
Above HK\$100,000 to HK\$150,000	HK\$750	HK\$1,300	HK\$2,450
Above HK\$150,000 to HK\$200,000	HK\$1,100	HK\$1,900	HK\$3,600
Above HK\$200,000 to HK\$250,000	HK\$1,250	HK\$2,500	HK\$4,700
Above HK\$250,000 to HK\$300,000	HK\$1,500	HK\$3,000	HK\$5,600

For Flexi Shopping Programme that charged monthly interest, the apportionment of each Monthly Instalment Amount between principal and interest is based on Rule of 78. Customer may refer to information on HKMA website ([www.hkma.gov.hk](http://www.hkma.gov.hk) > Smart Consumers > Personal Credit) for details about Rule of 78.

**Reminder: To borrow or not to borrow? Borrow only if you can repay!**

## Terms and Conditions for Flexi Shopping Programme

Please read these Terms and Conditions for Flexi Shopping Programme (“Terms and Conditions”) carefully before you apply for the Flexi Shopping Programme (the “Programme”) offered by DBS Bank (Hong Kong) Limited (the “Bank”, which expression includes its successors and assigns). These Terms and Conditions shall operate in addition to the terms and conditions applicable to your Card. Unless otherwise defined herein, words and expressions defined in the terms and conditions applicable to your Card shall have the same meaning when used in these Terms and Conditions. In case of any conflict between these Terms and Conditions and the terms and conditions applicable to your Card, the former shall prevail. You are deemed to have accepted and agreed to be bound by these Terms and Conditions when you apply for the Programme, whether the application is made online through the Bank’s website, mobile application, by telephone, in writing or through any other means as the Bank considers appropriate from time to time.

1. The Programme is available to cardholders of cards specified by the Bank from time to time (but shall not include Private Label Cards or Business Cards) (“Applicable Card”).
2. For the purpose of the Programme, “Eligible Transactions” are retail purchase transactions specified by the Bank at its sole discretion from time to time as eligible for conversion into instalment transactions in the manner described in Clause 3 below. For the avoidance of doubt, the following types of transactions are not Eligible Transactions: “Funds Transfer”, balance transfer, online bill payment to payees under merchant categories of “Banking & Credit Card Services” and “Credit Services”, JETCO payment to payees under merchant category of “Credit Card Payment”, autopay, cash advance and its handling / administration fee, payment of monthly instalments of any loans under “Call-a-loan”, “Fee Based Instalment”, Card Interest-free Instalment Loan and the Programme, casino chips, purchase of securities, credit card annual fee, finance charges, late fee and any transactions that has been subject to cancellation, charge-back, return of goods or refund or any other types of transactions as the Bank may specify from time to time.
3. Under the Programme, you can apply to convert an Eligible Transaction or several Eligible Transactions made by the same Applicable Card into an instalment transaction (“Flexi Shopping Transaction”) to be repaid over a period of time designated by the Bank at its discretion from time to time (“Instalment Period”). Eligible Transaction(s) made by a Supplementary Cardholder may also be converted into a Flexi Shopping Transaction by the Principal Cardholder. The Bank reserves the right to impose a minimum and/or a maximum limit on the amount of the Eligible Transaction(s) to be included for each application for the Programme.
4. Application for the Programme may be made any time once the Eligible Transaction(s) is completed; but in any circumstances not later than six business days before the payment due date specified in the monthly statement in which the Eligible Transaction(s) appears for the first time. The Bank will process your application to convert the Eligible Transaction(s) into a Flexi Shopping Transaction only when the relevant Eligible Transaction or all Eligible Transactions included in the same application (as the case maybe) have been posted to your Card Account. Should the application for the Programme could not be made by six business days before the payment due date specified in the monthly statement in which the Eligible Transaction(s) appears for the first time or not all Eligible Transactions included in the same application have been posted to your Card Account (as the case maybe), the full payment of any Eligible Transaction(s) shown on the monthly statement should be made by or before payment due date and the Eligible Transaction(s) should be converted into the Flexi Shopping Transaction(s) in the next statement and the full payment made for Eligible Transaction(s) should be used to net off the balance of the next statement.
5. Provided the information you submitted via online application form or interactive voice response system for relevant application is error free, the Bank will process your application in accordance with your request, and the Bank will inform you of the result of your application by a confirmation letter. However, if there is any discrepancy between the information you have submitted for the relevant application and the record of the Bank, our representative will contact you to confirm your application before the payment due date of the Eligible Transaction(s). Your application for the Programme is subject to the available credit limit of your Card Account, Card Account status and final approval of the Bank.
6. You will be charged a one-off handling fee for Programme of a designated Instalment Period applied through designated means as specified by the Bank from time to time. The one-off handling fee shall be calculated based on the amount of the Flexi Shopping Transaction and with reference to the rate applicable at the time of the application. The one-off handling fee payable will be charged to the Card Account upon approval of the application.
7. You will be charged a monthly interest during the Instalment Period for Programme other than that specified in Clause 6. The total amount of interest payable for the Programme shall be calculated based on (i) the monthly interest rate quoted to you at the time you make your application through whatever means or as stated in the promotion leaflets or other notices provided by the Bank from time to time; (ii) the amount of the Flexi Shopping Transaction; and (iii) the number of instalments.
8. Once the application for the Programme has been approved by the Bank, the credit limit of your Card Account will be reduced by the amount of the Flexi Shopping Transaction and the amount of the one-off handling fee payable or the total amount of the interest payable for the whole Instalment Period (as the case maybe). Nevertheless, the credit limit reduced in respect of the Eligible Transaction(s) will be released accordingly.

9. For Programme that charged a one-off handling fee, an instalment amount (equivalent to the amount of the Flexi Shopping Transaction divided evenly by the number of months in the Instalment Period) (“Monthly Instalment Amount A”) will be charged to your Card Account (or to such other Card Account as you may subsequently open with the Bank in replacement or substitution of the original Card Account) on a monthly basis during the Instalment Period until the amount of the Flexi Shopping Transaction has been debited from the Card Account or otherwise repaid in full. The first instalment shall be debited from your Card Account on the date specified in the confirmation letter to be sent to you upon your successful application. Each subsequent instalment shall be debited on or about the same day of each month during the Instalment Period.
10. For Programme that charged monthly interest, an instalment amount (equivalent to the amount of the Flexi Shopping Transaction and the total amount of the interest payable for the whole Instalment Period (“Repayment Amount”) divided evenly by the number of months in the Instalment Period) (“Monthly Instalment Amount B”) will be charged to your Card Account (or to such other Card Account as you may subsequently open with the Bank in replacement or substitution of the original Card Account) on a monthly basis during the Instalment Period until the Repayment Amount have been debited from the Card Account or otherwise repaid in full. The first instalment shall be debited from your Card Account on the date specified in the confirmation letter to be sent to you upon your successful application. Each subsequent instalment shall be debited on or about the same day of each month during the Instalment Period. The Bank may at its sole discretion apportion the Monthly Instalment Amount B paid by you towards the repayment of principal, interest and fees (if any) as the Bank deems appropriate.
11. The Bank will treat each Monthly Instalment Amount A or Monthly Instalment Amount B (as the case may be) as a normal purchase transaction. It will be (i) charged to the Card Account as a normal purchase transaction, (ii) equally subject to the terms and conditions applicable to the Card (including but not limited to any finance/interest charges calculation) and (iii) settled by you in the same manner as you will settle payment for a normal purchase transaction.
12. You may at any time during the Instalment Period terminate the Programme by repaying the Bank any outstanding balance of the Flexi Shopping Transaction or Repayment Amount (as the case maybe) in full. For Programme that charged a one-off handling fee, an administration fee of the amount specified by the Bank from time to time shall be chargeable for any early repayment prior to the end of the Instalment Period.
13. The Bank may at its absolute discretion terminate the Programme and debit the outstanding balance of the Flexi Shopping Transaction and/or the outstanding amount of interest in whole or in part (if applicable) from the Card Account at any time without notice, including under but not limited to the following circumstances: (i) the Card is cancelled or terminated by you or the Bank for whatever reason or has expired and not renewed; (ii) the Card Account is not maintained in good standing; (iii) you are in breach of any of these Terms and Conditions or the terms and conditions applicable to your Card; and/or (iv) you are, or suspected by the Bank to be, bankrupt or deceased.
14. Upon the Bank exercising its discretion under Clause 13, any outstanding balance of the Flexi Shopping Transaction or the Repayment Amount (as the case maybe) shall become immediately due and payable by you.
15. The Flexi Shopping Transaction, its instalment payments and the one-off handling fee or the interest (as the case maybe) for the Programme shall not be eligible for any reward or rebate under any reward or benefit scheme.
16. The Bank reserves the right to reject your application for the Programme without giving any reasons. In the event of dispute, the decision of the Bank shall be final and conclusive.
17. The Bank reserves the right at its discretion to review and amend these Terms and Conditions and/or any fees and charges from time to time. For changes which shall result in an increase in the fees or charges payable by you and/or affect your liabilities and obligations, the Bank shall give at least 60 days’ notice to you unless such changes are not within the Bank’s control. In other cases, reasonable notice shall be given. Such notice may be given by such means as the Bank at its discretion sees fit. If you allow the Flexi Shopping Transaction or the Repayment Amount (as the case maybe) to be outstanding after the effective date of any changes, you are deemed to have agreed to such changes.
18. Should there be any inconsistency between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.

For Flexi Shopping Programme that charged monthly interest, you can use the [repayment calculator](#) to generate the repayment schedule, please click [here](#) for details.

Remark: The Annualised Percentage Rate (“APR”) is calculated in accordance with the guidelines issued in respect of the Code of Banking Practice.

### Reminders about Responsible Borrowing

- You should have a clear understanding of your financial condition, daily expenses, and actual borrowing needs.
- You should assess your repayment ability and avoid over-borrowing.
- You should repay any outstanding balance on time to avoid late payment charges and additional overdue interest.
- To borrow or not to borrow? Borrow only if you can repay!

Effective Date: 26 April 2022