

## DBS Black American Express® Card Welcome Offer Terms and Conditions

1. The DBS Black American Express Card Welcome Offer (“Welcome Offer”) is only available to applicants who have successfully applied to become the principal cardholder of DBS Black American Express Card issued by DBS Bank (Hong Kong) Limited (the “Bank”) (“New Card”) by submitting the DBS Black American Express Card Application Form (“Application Form”) to the Bank during the period from 23 May 2022 to 30 December 2022 (“Offer Period”) and all supporting documents required by the Bank within one month from the date of application.
2. Unless otherwise specified, the Welcome Offer is only applicable to “New Customers”. New Customers shall mean applicants who, during the New Card approval process have not applied for, do not currently hold, or in the 12 months prior to the date of application for the New Card, have not held and/or cancelled any principal credit cards (including co-branded cards) issued by the Bank.
3. Under the Welcome Offer, New Customers are entitled to choose the applicable welcome gift (“Welcome Gift”) set out below:

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### 10% cash rebate

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4. New Customer shall indicate his/her choice of the Welcome Gift on the Application Form. If New Customer has not indicated his/her choice in the Application Form, New Customer will automatically be assigned “10% cash rebate” as his/her Welcome Gift. Once such choice has been made or assigned, it cannot be changed.
5. Each New Customer can enjoy the Welcome Offer once during the Offer Period. For the avoidance of doubt, if New Customer has successfully applied for more than one New Card with the Bank by submitting multiple Application Forms to the Bank, he/she will only be entitled to redeem ONE Welcome Gift in respect of all applications submitted during the Offer Period.
6. New Customer must download DBS Card+ mobile application (“DBS Card+”), register and activate DBS Card+ account within 1 month of the New Card issuance date in order to be eligible to the Welcome Gift.
7. Eligible New Customers will be entitled to 10% cash rebate (“Cash Rebate”) upon conducting the posted retail transaction (“Eligible Spending”, as defined in clause 9 below) of HK\$2,800 or above (“Spending Requirement”) with the New Card within 2 months from the New Card issuance date (“Spending Period”). Cash Rebate amount is capped at HK\$800.
8. Cash Rebate will be credited to the New Card account of New Customers within 3 months after the end of the Spending Period and will be shown on the monthly statement. Fulfillment of the Cash Rebate shall be calculated based on Eligible Spending conducted with each New Card successfully applied during the Offer Period. If New Customers has successfully applied for more than one New Card, Eligible Spending transactions conducted with different New Cards cannot be combined for the purpose of calculating Cash Rebate. The amount of any Eligible Spending transactions conducted through any supplementary card under the New Card will be aggregated with that of the principal card of the New Card for the purpose of calculating Cash Rebate.
9. For the purpose of Welcome Offer, “Eligible Spending” refers to any posted retail transactions. For the avoidance of doubt, the following types of transactions shall not be considered as

Eligible Spending: cash advances and relevant handling/administration fees, application fee/handling fee and add value of Octopus Automatic Add-Value Service, casino chips, foreign exchange, finance charges, reversed transactions, late charges, credit card annual fee, "Call-a-loan", "Balance Transfer", "Funds Transfer", "Fee Based Instalment Programme", "Flexi-Shopping Programme", transactions in Hong Kong Dollars at the point of sales (in case of online transactions, the place of registration and/or settlement of the merchant) outside Hong Kong, insurance payment, tax payment, reload of e-Wallets (including but not limited to PayMe, WeChat Pay and Alipay), any bill payment transactions made via DBS iBanking/JET Payment Service of JETCO/24-hour Customer Services Hotline or any other means as specified by the Bank from time to time, transactions that have been subject to cancellation, charge-back, return of goods and/or refund or any other types of transactions specified by the Bank from time to time. For Eligible Spending being settled with a Card Interest-free Instalment Loan, only posted monthly instalments will be counted.

10. Welcome Gift is only available to New Customers whose New Card accounts are determined in the sole discretion of the Bank to be in good standing, remain valid and not in default during the period from New Card issuance date to issuance of the Welcome Gift. The Bank shall have the sole discretion in determining a New Customer's entitlement to the Welcome Gift.
11. New Customers must keep the original receipt of each Eligible Spending transaction. In case of disputes about the entitlement of Welcome Gift, the Bank reserves the right to require the New Customer to present the original receipt of the Eligible Spending transactions for verification. If there is any discrepancy between the Bank's record and New Customer's receipt, the Bank's record and determination shall be final and conclusive.
12. Entitlement to the Welcome Offer is subject to there being no abuse/non compliance by the New Customer, failing which the Bank will debit the value of the Welcome Offer from the New Customer's account without notice and/or take such action to recover any outstanding amounts.
13. The Bank may change these terms and conditions and/or modify or terminate the Welcome Offer. The Bank's decision is final.
14. The English version shall prevail if there is any inconsistency between the English and Chinese versions.