

Disclaimer:

The information herein is published by DBS Bank Ltd and DBS Bank (Hong Kong) Limited (collectively "DBS") and is for information only. It may not be reproduced, transmitted or communicated to any other person without the prior written permission of DBS.

This publication is not and does not constitute or form part of any offer, recommendation, invitation or solicitation to subscribe to or to enter into any transaction; nor is it calculated to invite, nor does it permit the making of offers to the public to subscribe to or enter into, for cash or other consideration, any transaction, and should not be viewed as such. This publication is not intended to provide, and should not be relied upon for accounting, legal or tax advice or investment recommendations and is not to be taken in substitution for the exercise of judgment by the reader, who should obtain separate legal or financial advice. DBS does not act as an adviser and assumes no fiduciary responsibility or liability for any consequences financial or otherwise.

The information and opinions contained in this publication has been obtained from sources believed to be reliable but DBS makes no representation or warranty as to its adequacy, completeness, accuracy or timeliness for any particular purpose. Opinions and estimates are subject to change without notice. Any past performance, projection, forecast or simulation of results is not necessarily indicative of the future or likely performance of any investment. DBS accepts no liability whatsoever for any direct indirect or consequential losses or damages arising from or in connection with the use or reliance of this publication or its contents.

The information herein is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation.

This publication is being distributed to you in Hong Kong by DBS Bank (Hong Kong) Limited which is regulated by the Hong Kong Monetary Authority and the Securities and Futures Commission.

If there is any inconsistency between the English and Chinese versions of this Information, the English version shall prevail.



免責聲明:

本資料由星展銀行有限公司與星展銀行(香港)有限公司(統稱「星展」)發出,內容僅供參考。 未經星展書面許可,不得將本資料加以複製、傳送或傳達予任何其他人士。

本資料並非也不構成任何認購或訂立任何交易的要約、建議、邀請或招攬或其任何部分,亦 非旨在及不應視為邀請或准許向公衆發出要約以認購或訂立涉及現金或其他對價的任何交易。 本資料無意提供並且不應作爲會計、法律或稅務意見或投資建議的依據,也不應取代本應諮 詢獨立法律或財務意見的讀者作出的判斷。星展並非作為顧問也不對任何財務或其他後果承 擔受託責任或法律責任。

本資料所載之意見均取自相信是可靠的來源,但星展並不對其就任何特定目的的充分性、完整性、準確性或適時性作出任何陳述或保證。各項意見與預算可在未經通知的情況下作出更改。過往的業績、推斷、預測或模擬結果並不必然代表任何投資的未來或可能實現的業績。對任何由於或涉及使用或依賴本資料或其內容所引致的直接、間接或相應的損失或損害,星展概不負責。

若分發或使用本資料違反任何司法管轄區或國家的法律或規例,則本資料不得爲任何人或實體在該司法管轄區或國家分發或使用。

本資料由星展銀行(香港)有限公司(受香港金融管理局和證券及期貨事務監察委員會監管) 分發予客戶。

本資料之中、英文版本如有任何歧異、概以英文版本為準。