

To: DBS Bank (Hong Kong) Limited

Date: \_\_\_\_\_

**LETTER OF AUTHORISATION**

Dear Sir / Madam

We refer to the COMPASS Card / VISA Card / Mastercard Card Programmes Merchant Agreement or VISA Card / Mastercard Card Programmes Merchant Agreement, whichever is applicable (the "Agreement") dated \_\_\_\_\_ and any supplemental agreements to the Agreement entered between \_\_\_\_\_ (merchant name) and DBS Bank (Hong Kong) Limited (the "Bank") from time to time (collectively referred as "Merchant Agreement"). Please accept this as our formal instruction to the bank to deposit all sums payable by the Bank to our company pursuant to the Merchant Agreement to the below bank account with immediate effect.

Bank Name: \_\_\_\_\_

Branch: \_\_\_\_\_

Account Holder: \_\_\_\_\_

Account Number: \_\_\_\_\_  
Bank Code - Branch Code - Account Number

We hereby agree to indemnify the Bank and to hold the Bank harmless against all actions, claims, proceedings, losses, damages, costs and expenses which may be brought against the Bank or suffered or incurred by the Bank and which shall have arisen either directly or indirectly out of or in connection with the Bank's agreement to accept and act upon our instructions as aforesaid.

This instruction shall continue in force until the Bank has received and had time to act on an express notice in writing delivered to the Bank requesting it to be revoked.

Yours faithfully

\_\_\_\_\_  
Authorized signature(s) with company chop

For Bank Use Only
Signature Verified

Merchant ID \_\_\_\_\_

Unless otherwise notified by us, this instruction shall be effective and applicable to any other merchant account(s) opened with Bank pursuant to the Merchant Agreement.