



29 April 2025

Dear Valued Client,

Notice of Amendment to the DBS Private Bank Fee Schedule

Effective from 1 June 2025 ("Effective Date"), the DBS Private Bank Fee Schedule will be updated as follows:

Description	Prevailing	Revised
"Private Market Funds" is renamed.	Private Market Funds	Private Asset Funds
"Private Equity Access" is renamed.	Private Equity Access	Referral Investments
"DBS Bank Ltd." is amended as "DBS Bank (Hong Kong) Limited" in the statement for the products indicated with ^.	For the products indicated with ^ in this Supplementary Fee Schedule, DBS Bank Ltd. acts as the sole product provider of the product. The Bank is a wholly-owned subsidiary of DBS Bank Ltd. and no multiple quotes can be provided to you.	For the products indicated with ^ in this Supplementary Fee Schedule, DBS Bank (Hong Kong) Limited acts as the sole product provider of the product. The Bank is a wholly-owned subsidiary of DBS Bank Ltd. and no multiple quotes can be provided to you.
Footnote 3 for Private Equity Access in the Supplementary Fee Schedule is revised.	Private Equity Access is a referral service where the Bank refers the client to the external company or other entity, thereby providing the client with access to private equity investment opportunities (for example, in companies and funds) which the Bank may be apprised of from time to time. The fees set out herein would apply to other referrals where the Bank receives fees, unless conducted via other divisions. Investments referred by the Bank are not DBS approved products for the purposes of formulating any recommendations and are not part of any suitability discussions.	Referral Investments is a referral service where the Bank refers the client to the external company or other entity, thereby providing the client with access to investment opportunities (for example, in companies and funds) which the Bank may be apprised of from time to time. Investments referred by the Bank are not DBS approved products for the purposes of formulating any recommendations and are not part of any suitability discussions.

Description	Prevailing	Revised
A new section of "Wrappers including Structured Notes linked to Private Asset Funds" is added in the Supplementary Fee Schedule.	–	<p><u>Types of Investment / Service</u> Wrappers including Structured Notes linked to Private Asset Funds</p> <p><u>Capacity and Details of Benefits Received by the Bank and/or any of its associates</u> The Bank is acting as your distributor or agent and not as your principal.</p> <p>The Bank and/or any of its associates will benefit from your purchase/sale of any of these products. The Bank and/or any of its associates is/are entitled to receive commission and other fees from the underlying fund house, including the rebate of the subscription, and sharing of management fee².</p> <p>The fees receivable by the Bank and/or any of its associates vary according to factors such as transaction amount, and is subject to the distribution agreement with individual note issuer. The amount receivable by the Bank and/or any of its associates may also represent a discount on the fees stated on the fund's offering document.</p> <p>Note: For notes issued by DBS Bank Ltd.: The Bank is the distributor of the notes and a wholly-owned subsidiary of the issuer.</p> <p><u>Range of Monetary Benefits Received by the Bank and/or any of its associates¹</u> Up to 3% of the notes commitment amount</p> <p>For details of other fees applicable to the fund, please refer to the fund's offering document.</p> <p>¹The maximum monetary benefit has been rounded up to the nearest percentage point. Operational or system constraints, such as rounding practices, may result in the final fees, charges or benefit marginally exceeding the maximum percentage range detailed herein.</p> <p>²The reference to "management fee" can include other components, being other types of fees, rebates or payments that the fund house receives and/or chooses to apportion to their distributors. Each fund house may differ in its classification or terminology of the fees they receive and of the fees they apportion to their distributors. For example, they may include investor relation fees and distribution fees when computing payments to their distributors. Typically we expect that the types of fees and/or amounts they pay to their distributors would be set out in their offering documents.</p>

The DBS Private Bank Fee Schedule will be reviewed and updated from time to time. In order for you to keep track of the changes and store a copy for future reference, the respective copy as well as this Notice of Amendments are available for your access or download within 30 days from the Effective Date of the changes at our website go.dbs.com/hkpb-feeschedule, and after 30 days you may not be able to access or download such documents. For enquiry or a physical copy of the documents, you may reach out to your Relationship Manager for assistance.

Yours faithfully,

DBS Bank (Hong Kong) Limited

In Hong Kong, DBS Private Bank is the private banking division of DBS Bank (Hong Kong) Limited.

If there are any discrepancies between the English and Chinese versions, the English version will prevail.

This Notice of Amendment serves as our notice to you regarding the changes set out above. Unless stated otherwise, these changes will take effect automatically on the Effective Date and will be binding on you. If you do not close your relevant accounts prior to the Effective Date of the changes, you would be deemed to have agreed to such changes. You may terminate the service if you do not agree to the changes.



DBS
PRIVATE BANK
星展私人銀行

Live more,
Bank less

尊貴的客戶：

《星展私人銀行收費表》的修訂通知

茲通知由2025年6月1日（「生效日期」）起，《星展私人銀行收費表》將更新如下：

描述	現行	修訂後
「私募市場基金」更改名稱	私募市場基金	私募資產基金
「私募股權投資」更改名稱	私募股權投資	轉介投資
就以^標記的產品而言，相關陳述中的「DBS Bank Ltd.」修訂為「星展銀行(香港)有限公司」。	DBS Bank Ltd.為本收費表附錄內以^標記的產品的唯一供應商。本行是DBS Bank Ltd.的全資附屬公司，不能向閣下提供多個報價。	星展銀行(香港)有限公司為本收費表附錄內以^標記的產品的唯一供應商。本行是DBS Bank Ltd.的全資附屬公司，不能向閣下提供多個報價。
在收費表附錄內「私募股權投資」的註3作出修訂。	私募股權投資是一種轉介服務，本行將客戶轉介予外間公司或其他實體，從而為客戶提供本行可能不時得悉的私募股權投資機會（例如投資於公司及基金的機會）。除非轉介是通過本行其他業務部門作出，否則此處列明的費用將適用於本行從中收費的其他轉介。本行向客戶介紹的投資，並不是星展銀行為制訂任何建議而核准的產品，亦不屬任何合適性討論的一部分。	轉介投資是一種轉介服務，當中本行會將客戶轉介予外間公司或其他實體，從而為客戶提供本行可能不時得悉的投資機會（例如投資於公司及基金的機會）。本行向客戶介紹的投資，並不是星展銀行為制訂任何建議而核准的產品，亦不屬任何合適性討論的一部分。

描述	現行	修訂後
在收費表附錄內新增「私募資產管理產品，包括與私募資產基金掛鈎的結構性票據」一節	—	<p>投資/服務類別 私募資產管理產品，包括與私募資產基金掛鈎的結構性票據</p> <p>本行的身分與本行及 / 或其任何聯營公司所取得的收益詳情 本行是以閣下的分銷商或代理人而非主事人的身分行事。</p> <p>本行及 / 或其任何聯營公司將從閣下買賣任何這些產品的交易中獲益。本行及 / 或其任何聯營公司有權向相關基金公司收取佣金及其他費用，包括認購費的回佣及攤分管理費²。</p> <p>本行及 / 或其任何聯營公司可收取的費用受各種因素影響，包括交易額，並受與個別票據發行人訂立的分銷協議約束。本行及 / 或其任何聯營公司可收取的金額亦可能相當於在基金發售文件中所指的費用的折扣額。</p> <p>註：就DBS Bank Ltd.發行的票據而言：本行為票據的分銷商，亦是票據發行人的全資附屬公司。</p> <p>本行及 / 或其任何聯營公司所取得的金錢收益範圍¹ 最高為票據的承諾金額之3%。</p> <p>有關適用於基金的其他收費詳情，請參閱基金發售文件。</p> <p>¹金錢收益的上限進位至最接近的百分點。操作或系統上的限制(例如數字捨入的做法)可能會導致最終的費用、收費或收益略高於此處詳述的最高百分率範圍。</p> <p>²此處所指的“管理費”可以包括其他組成部分，即由基金公司收取及/或選擇攤分予其分銷商的其他類別費用、回佣或支出。對於所收取的費用以及攤分予相關分銷商的費用，每家基金公司採用的收費分類或用語可能有別。例如，在計算支付予分銷商的款項時，或會包括投資者關係費用及分銷費。一般而言，支付予分銷商的費用類別及/或金額應會在基金公司的發售文件中列明。</p>

《星展私人銀行收費表》將會不時重檢和更新。請前往本行網頁go.dbs.com/hkpb-zh-feeschedule查閱《星展私人銀行收費表》及《修訂通知》，以了解修訂詳情，並保存副本作日後參考之用。相關文件會由修訂生效日期起30日內刊載於本行上述網頁，供客戶存取或下載；然而，該些文件於其後可能無法存取或下載。如有查詢或需索取相關文件的實體副本，請與專屬客戶經理聯絡。

星展銀行(香港)有限公司 謹啟

2025年4月29日

在香港，星展私人銀行為星展銀行(香港)有限公司的私人銀行服務部門。

如本函的中英文版本有任何歧異，概以英文版本為準。

本修訂通知將作為本行就以上變更向閣下發出的通知。除另有指明外，各項調整將由生效日期起自動生效及對閣下具有約束力。若閣下在修訂生效日期前沒有結束相關賬戶，本行則視閣下已同意該些修訂。如閣下不同意該些修訂，閣下可終止相關服務。