

3 May 2024

Dear Customer,

Notice of Amendment to the Terms and Conditions Governing Premium Financing Revolving Term Loan ("PFRTL")

We would like to inform you that with effect from 6 June 2024 ("**Effective Date**"), changes are made to the Terms and Conditions Governing Banking Facilities and Services which is renamed to the Terms and Conditions Governing Premium Financing Revolving Term Loan ("PFRTL" or "Terms and Conditions") as follows.

Item	Prevailing	Revised
1. Definitions and Interpretation		
Agreement	"Agreement" the Banking Facility Letter together with these Terms and Conditions (including any supplement) and any other terms and conditions and/or agreement referred to in the Banking Facility Letter.	" Agreement " the Banking Facility Letter <u>PFRTL Facility Letter</u> together with these Terms and Conditions (including any supplement) and any other terms and conditions and/or agreement referred to in the Banking Facility Letter <u>PFRTL Facility Letter</u> .
Banking Facility Letter PFRTL Facility Letter	"Banking Facility Letter" the banking facility letter(s) (including all its attachments, schedules, appendices, amendments and supplements) issued by the Bank in relation to Facilities extended by the Bank to the Borrower, to which these Terms and Conditions are attached.	"Banking Facility Letter <u>PFRTL Facility Letter</u> " the banking facility letter <u>PFRTL Facility Letter</u> (s) (including all its attachments, schedules, appendices, amendments and supplements) issued by the Bank in relation to Facilities extended by the Bank to the Borrower, to which these Terms and Conditions are attached.
Bank's Cost of Funds	"Bank's Cost of Funds" the cost of funding of the Bank as may be determined by the Bank from time to time.	"Bank's Cost of Funds" the cost of funding (" COF ") of the Bank as may be determined by the Bank from time to time <u>is the Bank's funding cost and shall be determined by the Bank from time to time with consideration of various factors, including but not limited to , the respective currency's market benchmark rate, prevailing market conditions, and any other factors that may affect the Bank's funding cost. COF is a floating rate and may change.</u>

Borrower	"Borrower" the Borrower specified in the Banking Facility Letter, and where there is more than one Borrower, all references to the "Borrower" shall mean all such persons or any one or more of them.	"Borrower" the Borrower specified in the Banking Facility Letter <u>PFRTL Facility Letter</u> , and where there is more than one Borrower, all references to the "Borrower" shall mean all such persons or any one or more of them.
Facilities	"Facilities" the banking facilities (or any part of it) specified in the Banking Facility Letter and such other facilities, loans, overdrafts, advances, etc. from time to time made available by the Bank.	"Facilities" the banking facilities (or any part of it) specified in the Banking Facility Letter <u>PFRTL Facility Letter</u> and such other facilities, loans, overdrafts, advances, etc. from time to time made available by the Bank.
2. Application		
2.2	These Terms and Conditions shall be subject to such other terms and conditions which may be specified by the Bank from time to time in the Banking Facility Letter, other documents, agreements or applications	These Terms and Conditions shall be subject to such other terms and conditions which may be specified by the Bank from time to time in the Banking Facility Letter <u>PFRTL Facility Letter</u> , other documents, agreements or applications.
2.3	In the event of any conflict or inconsistency between these Terms and Conditions and the provisions of the Banking Facility Letter, the latter shall prevail.	In the event of any conflict or inconsistency between these Terms and Conditions and the provisions of the Banking Facility Letter <u>PFRTL Facility Letter</u> , the latter shall prevail.
11. Interest		
11.4	If any amount under the Banking Facility Letter is unpaid on due date or exceeds the permitted facility limit, such overdue or excess sum will be subject to the Bank's then prevailing overdue or over limit interest rate, and may be compounded monthly or at such other intervals as the Bank may determine. The Bank may, without prejudice to its other rights, increase the interest rate on the entire amount outstanding under the Banking Facility Letter if any amount becomes overdue.	If any amount under the Banking Facility Letter <u>PFRTL Facility Letter</u> is unpaid on due date or exceeds the permitted facility limit, such overdue or excess sum will be subject to the Bank's then prevailing overdue or over limit interest rate, and may be compounded monthly or at such other intervals as the Bank may determine. The Bank may, without prejudice to its other rights, increase the interest rate on the entire amount outstanding under the Banking Facility Letter <u>PFRTL Facility Letter</u> if any amount becomes overdue.
26. Variation		
Variation	The Bank may, at its absolute discretion vary, amend or supplement any of these Terms and Conditions (including without limitation, the basis of calculation of any interest, charges, commissions or fees). Such variation, amendment or supplement shall take effect not less than 30 days after the date of the notice	The Bank may, at its absolute discretion vary, amend or supplement any of these Terms and Conditions (including without limitation, the basis of calculation of any interest, charges, commissions or fees). <u>Unless the changes are not within the Bank's control, variations to these Terms and</u>

	to the Borrower setting out details of such variation, amendment or supplement or, if later, the date specified in the notice. The Borrower agrees to be bound by any such amended or revised Terms and Conditions.	Condition the Facility affecting the interest, fees and charges and the liabilities or obligations of the Borrower or any other significant changes will take effect not less than 60 days after the date of notice to the Borrower setting out details of such changes Such variation, amendment or supplement shall take effect not less than 30 days after the date of the notice to the Borrower setting out details of such variation, amendment or supplement or, if later, the date specified in the notice. The Borrower agrees to be bound by any such amended or revised Terms and Conditions.
29. Notices		
29.2	The address and/or facsimile number of the Borrower are those set out in the Banking Facility Letter or any other agreement(s) submitted by the Borrower or those last known to the Bank (including, in the case of a Borrower being a limited company, the registered office of the Borrower for the time being).	The address and/or facsimile number of the Borrower are those set out in the Banking Facility Letter <u>PFRTL Facility Letter</u> or any other agreement(s) submitted by the Borrower or those last known to the Bank (including, in the case of a Borrower being a limited company, the registered office of the Borrower for the time being).

This Notice of Amendment serves as our notice to you regarding the changes set out above. The changes will take effect automatically on the Effective Date and will be binding on you. If you do not terminate the PFRTL facility prior to the Effective Date, you would be deemed to have agreed to such changes. You may terminate the service if you do not agree to the changes.

Any consequential changes to references to the table of contents, index, headings, section, clauses and paragraph numbering are not set out in this Notice of Amendment. Please refer to the latest version of the Terms and Conditions.

The Terms and Conditions will be reviewed and updated from time to time. In order for you to keep track of the changes and store a copy for future reference, a copy of the Terms and Conditions and this Notice of Amendment are available for download for at least 30 days from the effective date of the changes at our website [<https://www.dbs.com.hk/personal/insurance/default.page>]

For enquiries on the changes to the Terms and Conditions or if you would like to request for a physical copy of the Terms and Conditions, please contact your Relationship Manager for more details or our Treasures Hotline at (852) 2961 2338.

Wherever there is a discrepancy between the English and Chinese version of this notice, the English version prevails.

DBS Bank (Hong Kong) Limited

This is a computer-generated letter and a signature is not required.

親愛的客戶：

《保費融資循環定期貸款（「保費融資循環定期貸款」）服務條款及細則》的修訂通知

謹此通知，由 2024 年 6 月 6 日起（「生效日期」），本行的《銀行授信及服務條款及細則》（已更名為《保費融資循環定期貸款（「保費融資循環定期貸款」）服務條款及細則》（「條款及細則」）將作出修訂，詳見下文。

服務條款及細則	現行	修改後
1. 定義及釋義		
「協議」	「協議」銀行授信要約書連同本條款及細則（包括任何補充文件）以及銀行授信要約書所述的任何其他條款及細則及/或協議。	「協議」銀行保費融資循環定期貸款授信要約書連同本條款及細則（包括任何補充文件）以及銀行保費融資循環定期貸款授信要約書所述的任何其他條款及細則及/或協議。
「保費融資循環定期貸款銀行授信要約書」	「銀行授信要約書」隨附本條款及細則的，銀行就其向借款人提供的授信發出的銀行授信要約書（包括其全部附件、附表、附錄、修訂及補充）。	「保費融資循環定期貸款銀行授信要約書」隨附本條款及細則的，銀行就其向借款人提供的授信發出的保費融資循環定期貸款銀行授信要約書（包括其全部附件、附表、附錄、修訂及補充）。
「銀行資金成本」	「銀行資金成本」銀行可能不時釐定的銀行的資金成本。	「銀行資金成本」資金成本為銀行融資成本（「資金成本」），由銀行不時考慮各種因素來決定，包括但不限於各自貨幣的市場基準利率、當前市場狀況及可能影響銀行融資成本的任何其他因素。資金成本為浮動利率，可能會變動。銀行可能不時釐定的銀行的資金成本。
「借款人」	「借款人」銀行授信要約書列明的借款人，如有多名借款人，凡提述「借款人」應指所有該等人士或任何一名或多名該等人士。	「借款人」保費融資循環定期貸款銀行授信要約書列明的借款人，如有多名借款人，凡提述「借款人」應指所有該等人士或任何一名或多名該等人士。
「授信」	「授信」銀行授信要約書指定的銀行授信（或其任何部分），以及銀行不時提供的該等其他授信、貸款、透支、放款等。	「授信」銀行保費融資循環定期貸款授信要約書指定的銀行授信（或其任何部分），以及銀行不時提供的該等其他授信、貸款、透支、放款等。
2. 適用範圍		
2.2	本條款及細則須遵守銀行可能不時於銀行授信要約書、其他文件、協議或應用程式訂明的該等其他條款及細則。	本條款及細則須遵守銀行可能不時於保費融資循環定期貸款銀行授信要約書、其他文件、協議或應用程式訂明的該等其他條款及細則。

2.3	本條款及細則與銀行授信要約書的條文如有任何衝突或不一致，概以銀行授信要約書的條文為準。	本條款及細則與保費融資循環定期貸款銀行授信要約書的條文如有任何衝突或不一致，概以銀行授信要約書的條文為準。
11. 利息		
11.4	若銀行授信要約書下的任何款項於到期日未支付或超逾允許的授信額度，則借款人須按銀行當時的逾期或超額利率就有關逾期或超逾款項支付利息，有關利息可能按月或按銀行可能釐定的其他間隔按複利計算。在不影響銀行其他權利的情況下，若任何金額逾期未付，則銀行可整體提高銀行授信要約書項下尚未償還款項的利率。	若保費融資循環定期貸款銀行授信要約書下的任何款項於到期日未支付或超逾允許的授信額度，則借款人須按銀行當時的逾期或超額利率就有關逾期或超逾款項支付利息，有關利息可能按月或按銀行可能釐定的其他間隔按複利計算。在不影響銀行其他權利的情況下，若任何金額逾期未付，則銀行可整體提高保費融資循環定期貸款銀行授信要約書項下尚未償還款項的利率。
26. 變更		
變更	銀行可全權酌情變更、修訂或補充本條款及細則的任何內容（包括但不限於任何利息、收費、佣金或費用的計算基礎）。有關變更、修訂或補充須於向借款人發出通知（當中載有有關變更、修訂或補充的詳情）之日後至少 30 日後或該通知內列明的較後日期生效。借款人同意受任何該等經修訂或修改條款及細則所約束。	銀行可全權酌情變更、修訂或補充本條款及細則的任何內容（包括但不限於任何利息、收費、佣金或費用的計算基礎）。 <u>除非該更改出於銀行控制範圍以外的因素，否則授信變動所影響的利息、費用及手續費以及借款人的責任或義務，或任何其他重要變更，會於通知借款人更改細節之日起不少於 60 日後生效。</u> 有關變更、修訂或補充的詳情）之日後至少 30 日後或該通知內列明的較後日期生效。借款人同意受任何該等經修訂或修改條款及細則所約束。
29. 通知		
29.2	借款人的地址及/或傳真號碼載於銀行授信要約書或借款人遞交的任何其他協議或為銀行最後知悉的借款人的地址及/或傳真號碼（包括（若借款人為有限公司）借款人當時的註冊辦事處）。	借款人的地址及/或傳真號碼載於保費融資循環定期貸款銀行授信要約書或借款人遞交的任何其他協議或為銀行最後知悉的借款人的地址及/或傳真號碼（包括（若借款人為有限公司）借款人當時的註冊辦事處）。

本行以此修訂通知提前通知閣下有關上述更改。所有更改將於生效日期自動生效及對閣下具有約束力。如閣下在生效日期之前沒有終止保費融資循環定期貸款授信，則視為閣下同意上述更改。如閣下不同意上述更改，閣下可以終止相關服務。

目錄、索引、標題、章節、條款及段落編號被提述時的任何相應更改均未在本修訂通知中列出，詳情請參閱條款及細則及/或契據的最新版本。

條款及細則將不時審閱和更新。為方便閣下追蹤這些更改並留存副本以供日後參考，自有關修訂的生效日期起至少 30 天內，本行網站 <https://www.dbs.com.hk/personal/insurance/default.page> 載有條款及細則及本修訂通知可供下載。

如對條款及細則的更改有任何查詢或索取條款及細則的紙張版本，請與閣下的客戶經理聯絡了解詳情或致電星展豐盛理財熱線 (852) 2961 2338。

本通知的中英文版本如有歧異，概以英文版本為準。

星展銀行（香港）有限公司

本函為無須簽署的電腦編印文件
2024 年 5 月 3 日