



11 November 2025

Dear Valued Client,

Notice of Amendment to the DBS Treasures Private Client Master Agreement

Please be informed that with effect from 1 January 2026 (the “Effective Date”), the following changes will be made to the DBS Treasures Private Client Master Agreement (the “Master Agreement”):

Section	Prevailing	Revised
Section A. General Terms and Conditions		
5 Instructions Clause 5.4 will be updated and a new clause 5.13 (h) will be added	5.4 The Bank shall have no responsibility to assess the prudence or otherwise of any Instruction or to determine the authenticity of any Instruction or to verify the identity or authority of the person giving or purporting to give the Instruction.	5.4 The Bank shall have no responsibility to assess the prudence or otherwise of any Instruction or to determine or inquire into the authenticity of any Instruction or to verify the identity or authority of the person giving or purporting to give the Instruction. The Customer authorises the Bank to accept, without verification, any Instruction which the Bank reasonably believes to originate from the Customer and/or its authorised agent, regardless of the circumstances prevailing at the time the Instructions were given or the nature or amount of any transaction effected pursuant thereto and notwithstanding any error, misunderstanding, error in transmission, fraud, forgery or lack of clarity in the terms of such Instructions or lack of authority in relation to the Instructions. The Customer acknowledges and agrees that the Customer is under an express duty to prevent any fraudulent, forged or unauthorised Instruction from being given to the Bank.
	N/A	5.13 (h) if the Customer or its authorized agent transmit to us Instructions via email, electronic platforms or other electronic means, any Instruction shall not be deemed received by the Bank until actual receipt by the Bank and the Bank’s confirmation of such receipt and the Customer further acknowledges and accepts the risks associated with the time lag between such Instruction being sent and actual receipt and confirmation by the Bank of such receipt.

Section	Prevailing	Revised
Section E. China Connect Terms and Risk Disclosures (Shanghai and Shenzhen Stock Connect) Part A: Terms for China Stock Connect		
6.2 Disclosure of Identification Data to Mainland China entities under China Connect Service A new Clause 6.2 will be added.	N/A	6.2 Disclosure of Identification Data to Mainland China entities under China Connect Service (a) Regulatory Requirements The Customer acknowledges and agrees that in providing the Bank's China Connect Service to the Customer, the Bank will be required to:– (i) tag each of the Customer's orders submitted to the CSC with a Broker-to-Client Assigned Number ("BCAN") that is unique to the Customer's account or the BCAN that is assigned to the Customer's joint account with the Bank, as appropriate; and (ii) provide to the SEHK, directly or indirectly through an Exchange Participant, the Customer's assigned BCAN and such identification information ("Client Identification Data" or "CID") relating to the Customer as the SEHK may request from time to time under the rules of the SEHK. The CID includes the following: (1) for individuals: name (in English and Chinese), identity document ("ID") issuing country/region, ID type and ID number; and (2) for companies/entities: entity name, place of incorporation, ID type and ID number. (b) Disclosure of Identification Data Without limitation to any notification the Bank has given the Customer or consent the Bank has obtained from the Customer in respect of the processing of the Customer's personal data or CID in connection with the Customer's account and the Bank's services to the Customer, the Customer agrees that the Bank may collect, store, use, disclose and transfer personal data or CID relating to the Customer as required as part of the Bank's China Connect Service, including as follows: (i) Disclosure of Identification Data to SEHK and SEHK Subsidiaries (1) to disclose and transfer the Customer's BCAN and CID to the SEHK and the relevant SEHK Subsidiaries from time to time, including by indicating the Customer's BCAN when inputting a China Connect Northbound order into the CSC, which will be further routed to the relevant China Connect Market Operator on a real-time basis;

Section	Prevailing	Revised
		(2) to allow each of SEHK and the relevant SEHK Subsidiaries to: (I) collect, use and store the Customer's BCAN, CID and any consolidated, validated and mapped BCANs and CID information provided by the relevant China Connect Clearing House (in the case of storage, by any of them or via HKEx) for market surveillance and monitoring purposes and enforcement of SEHK China Connect Rules; (II) transfer such information to the relevant China Connect Market Operator (directly or through the relevant China Connect Clearing House) from time to time for the purposes set out in Clause 6.2 (b)(ii)(1) and (2) below; and (III) disclose such information to the relevant regulators and law enforcement agencies in Hong Kong so as to facilitate the performance of their statutory functions with respect to the Hong Kong financial markets; (ii) Disclosure of Identification Data to Mainland China entities under China Connect Service (1) to allow the relevant China Connect Clearing House to: (I) collect, use and store the Customer's BCAN and CID to facilitate the consolidation and validation of BCANs and CID and the mapping of BCANs and CID with its investor identification database, and provide such consolidated, validated and mapped BCANs and CID information to the relevant China Connect Market Operator, SEHK and the relevant SEHK Subsidiary; (II) use the Customer's BCAN and CID for the performance of its regulatory functions of securities account management; and (III) disclose such information to the Mainland China regulatory authorities and Mainland China law enforcement agencies having jurisdiction over it so as to facilitate the performance of their regulatory, surveillance and enforcement functions with respect to the Mainland China financial markets; and (2) to allow the relevant China Connect Market Operator to: (I) collect, use and store the Customer's BCAN and CID to facilitate their surveillance and monitoring of securities trading on the relevant China Connect Market through the use of the China Connect Service and enforcement of the rules of the relevant China Connect Market Operator; and (II) disclose such information to the Mainland China regulatory authorities and Mainland China law enforcement agencies so as to facilitate the performance of their regulatory, surveillance and enforcement functions with respect to the Mainland China financial markets.

Section	Prevailing	Revised
		By instructing the Bank in respect of any transaction relating to China Connect Securities, the Customer agrees that the Bank may use the Customer's personal data or CID for the purposes of complying with the requirements of SEHK and its rules as in force from time to time in connection with the China Connect Service. The Customer also acknowledges that despite any subsequent purported withdrawal of consent by the Customer, the Customer's personal data or CID may continue to be stored, used, disclosed, transferred, and otherwise processed for the above purposes, whether before or after such purported withdrawal of consent. (c) Consequences of Failing to Provide Consent The Customer understands that failing to provide the Bank with the Customer's personal data or the Customer's consent as described above may mean that the Bank will not, or no longer be able, as the case may be, to carry out the Customer's trading instructions (other than to transfer out holdings of securities) or provide the Customer with the China Connect Service.

The DBS Treasures Private Client Master Agreement will be reviewed and updated from time to time. The DBS Treasures Private Client Master Agreement and the Notice of Amendment are made available for access or download within 30 days from the Effective Date of the changes at our website go.dbs.com/hktpc-feeschedule page, after which, such documents may become unavailable for access or download. Alternatively, you may reach out to your Relationship Manager for a physical copy.

Yours faithfully,

DBS Bank (Hong Kong) Limited

In Hong Kong, DBS Treasures Private Client is the private banking division of DBS Bank (Hong Kong) Limited.

If there are any discrepancies between the English and Chinese versions, the English version will prevail.

This Notice of Amendment serves as our notice to you regarding the changes set out above. Unless stated otherwise, these changes will take effect automatically on the Effective Date and will be binding on you. If you do not close your relevant accounts prior to the Effective Date of the changes, you would be deemed to have agreed to such changes. You may terminate the service if you do not agree to the changes.

尊貴的客戶：

《星展豐盛私人客戶主協議》的修訂通知

茲通知由 2026 年 1 月 1 日（「生效日期」）起，《星展豐盛私人客戶主協議》（「主協議」）將會作出以下變更：

章節	現行	修訂後
章節 A. 一般條款及細則		
5 指示 更新第 5.4 條及新增第 5.13 (h) 條。	5.4 本行沒有責任評估任何指示是否經審慎考慮而作出或其他方面的事宜，也沒有責任確定任何指示的真確性或核實發出或看來發出指示的人士的身份或授權。	5.4 本行概無責任評估任何指示是否審慎，亦無責任確定或查究任何指示的真確性，或核實發出或聲稱發出指示人士的身分或授權。客戶授權本行在無須核實的情況下，接受本行合理地相信源自客戶及／或其授權代理人的任何指示，不論在發出該等指示時的情況，或根據該等指示進行的任何交易的性質或金額，亦不論該等指示是否存在任何錯誤、誤解、傳輸錯誤、欺詐、偽造、含糊不清，或就該等指示而言缺乏權限。客戶確認及同意客戶有明確責任防止任何欺詐、偽造或未經授權的指示提交予銀行。
	不適用	5.13 (h) 如客戶或其授權代理人透過電郵、電子平台或任何其他電子方式向本行發出指示，任何指示均不應被視為已獲本行接收，直至本行確實收到及確認該指示為止。客戶進一步確認及接受該發出的指示與本行確實收到及確認該指示之間的時間延誤所涉及的風險。
章節 E. 中港通條款和風險披露(滬港通及深港通)		
A 部分：中港通條款		
6.2 向中港通交易服務下的內地機構披露識別信息 新增第 6.2 條。	不適用	6.2 向中港通交易服務下的內地機構披露識別信息 (a) 監管要求 客戶確認並同意，本行向為客戶提供中港通交易服務時，本行將需要： (i) 在提交每一客戶交易指示予中港通系統時，在交易指示中附加一個專屬於客戶的券商客戶編碼或(如客戶為聯名戶口)客戶聯名戶口獲分配的券商客戶編碼；及 (ii) 直接或間接透過交易所參與者向聯交所提供客戶的指定券商客戶編碼以及聯交所根據其中港通規則可能不時要求與客戶有關的識別資料(「客戶識別信息」)。客戶識別信息包括以下客戶資料：

章節	現行	修訂後
		(1) 適用於個人：客戶名稱(中文及英文)、身份證明文件的簽發國家/地區、身份證明文件類別及身份證明文件號碼；及(2)適用於公司／機構：機構名稱、註冊地點、身份證明文件類別及身份證明文件號碼。 (b) 披露識別信息 不限於本行就著因應客戶的戶口或提供服務予客戶而處理客戶個人資料或客戶識別信息而給予客戶的通知或取得的客戶同意，客戶同意本行可作出下述收集、儲存、使用、披露及轉移客戶個人資料或客戶識別信息的行為，以作為本行的中港通交易服務的一部分： (i) 向聯交所及聯交所附屬公司披露識別信息 (1) 不時向聯交所及相關聯交所附屬公司披露及轉移客戶的券商客戶編碼及客戶識別信息，包括在中港通系統輸入中港通北向交易指示時註明客戶的券商客戶編碼，並實時傳送至相關中港通市場營運者； (2) 允許聯交所及相關聯交所附屬公司：(i)收集、使用及儲存(由任何一方或透過港交所儲存)客戶的券商客戶編碼及客戶識別信息以及由中港通結算所提供的已綜合、核實及配對的券商客戶編碼及客戶識別信息，用作市場監控和監察目的及執行聯交所中港通規則；(ii)為下文 6.2 (b)(ii)(1)和(2)所載目的，不時向相關中港通市場營運者(直接或透過括港交所)轉移此等資料；及(iii)向香港相關監管機構及執法機關披露此等資料，以助其履行有關香港金融市場的法定職能； (ii) 向中港通交易服務下的內地機構披露識別信息 (1) 向中港通交易服務下的內地機構披露識別信允許相關的中港通結算所：(I)收集、使用及儲存客戶的券商客戶編碼及客戶識別信息，以便綜合及核實券商客戶編碼與客戶識別信息，並將此類信息與其投資者身分數據庫進行配對，及把此等已綜合、核實及配對的券商客戶編碼及客戶識別信息提供予相關中港通市場營運者、聯交所及相關聯交所附屬公司；(II)使用客戶的券商客戶編碼及客戶識別信息來協助其履行證券戶口管理的監管職能；及(III)向管轄中國結算的內地監管機構及執法機關披露此等資料，以助其履行有關內地金融市場的監管、監察及執法職能；及

章節	現行	修訂後
		(2) 允許相關中港通市場營運者：(I)收集、使用及儲存客戶的券商客戶編碼及客戶識別信息，以助其監管及監察透過使用中港通交易服務在相關中港通市場進行的證券交易，以及執行相關中港通市場營運者規則；及 (II)向內地監管機構及執法機關披露此等資料，以助其履行有關內地金融市場的監管、監察及執法職能。 通過向本行發出與中港通證券有關的任何交易指示，客戶同意本行可能會使用客戶的個人資料或客戶識別信息，以遵守聯交所的要求及其對中港通交易服務不時有效的規則。客戶亦確認，即使客戶隨後表示撤回同意，客戶的個人資料或客戶識別信息(無論是在客戶撤回同意之前還是之後)仍有機會繼續被儲存、使用，披露，轉移及以其他方式處理以達到上述目的。 (c) 未能提供同意的後果 客戶明白未能向本行提供其客戶個人資料或未能如上述向本行提供同意，將可能導致本行(視情況而定)不會或不能繼續執行客戶的交易指示或向客戶提供中港通交易服務。

《星展豐盛私人客戶主協議》將會不時重檢和更新。《星展豐盛私人客戶主協議》及《修訂通知》會由相關變更的生效日期起計 30 日內刊載於本行網頁 go.dbs.com/hktpc-zh-feeschedule，供客戶存取或下載；然而，該些文件於其後可能無法存取或下載。如需索取相關文件的實體副本，請與專屬客戶經理聯絡。

星展銀行(香港)有限公司 謹啟

2025 年 11 月 11 日

在香港，星展豐盛私人客戶為星展銀行(香港)有限公司的私人銀行服務部門。

如本函的中英文版本有任何歧異，概以英文版本為準。

本修訂通知將作為本行就以上變更向閣下發出的通知。除另有指明外，各項調整將由生效日期起自動生效及對閣下具有約束力。若閣下在相關變更的生效日期前沒有結束相關賬戶，本行則視閣下已同意該些變更。如閣下不同意該些變更，閣下可終止相關服務。