

**DBS eSaver Deposit Promotion (January 2023) ("Promotion") Terms and Conditions**

**Due to overwhelming response of the Promotion, Registration Period of Part B of the Promotion is confirmed to be ended on 31 January 2023**

**General Terms and Conditions**

1. **"DBS Treasures"** and **"DBS Account"** are Customer Segments of the Bank. "Customer Segment" means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by DBS Bank (Hong Kong) Limited 星展銀行（香港）有限公司 (the **"Bank"**) from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
2. The Bank will convert all non Hong Kong dollar deposit balance to Hong Kong dollars at the Bank's determined exchange rate on **28 December 2022** during the respective Reward Counting Periods (as defined in Clause 29 and 39 below).
3. For the avoidance of doubt, the bonus interest rates are indicative and for reference only, which may change from time to time at the Bank's sole discretion.
4. All transaction values under the Promotion are determined according to the Bank's records. The Bank's record is final.
5. This Promotion cannot be enjoyed together with any other savings accounts promotional offers, DBS Current & Savings Account Bonus Interest Offer and/or DBS Treasures Retention Reward of the Bank.
6. Eligibility of any registration/transaction for the purpose of this Promotion shall be determined based on the Bank's record. If there is any discrepancy between the Bank's record and the customer's record, the Bank's record shall prevail and be deemed final and conclusive.
7. If the Designated Multi-Currency Savings Accounts (MCY Account) is opened in joint names with another person, only the primary account holder is eligible to register for the Promotion.
8. If customer has opened more than one MCY Account, the Bank will aggregate the MCY Account Balance (as defined in Clauses 26 and 36) of all MCY Accounts to calculate the Bonus Interest and/or Level-up Bonus Interest (as defined in Clause 29, 39 and 42 below).
9. Bank staff cannot participate in the Promotion.
10. The Promotion can only be enjoyed **once**.

11. The Promotion is limited in quota and offered on a first come first served basis.
12. Participation in the Promotion is subject to there being no abuse/non-compliance by the customer, failing which the Bank will not credit any Bonus Interest and/or Level-up Bonus Interest (as defined below) (collectively, the “**Rewards**”) or where the Rewards have been credited, the Bank may debit the value of the Rewards from the customer’s account without notice and/or take such action to recover any outstanding amounts.
13. The Bank may change the terms and/or modify/terminate the Promotion without prior notice. The Bank’s decision is final and conclusive.
14. The Bank has the final decision on all matters regarding the Promotion.
15. Promotion information will remain accessible up to one week after the end of the Promotion.
16. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

#### **Part A: Specific Terms and Conditions for New Customers and Upgraded Customers**

17. The Promotion in this Part A runs from 1 January 2023 to 31 March 2023 (both dates inclusive, “**Promotion Period**”).
18. “**New Customer**” means an individual customer with the Bank who successfully completes the Personal Account Opening Form or submits the account opening application online via DBS digibank HK app (“**Designated Mobile App**”) or at the designated website link [go.dbs.com/hk-daotc-en](http://go.dbs.com/hk-daotc-en) and successfully becomes a new DBS Treasures or DBS Account customer during the Promotion Period. The Bank’s decision on whether a customer is New Customer is final.
19. New Customer is not applicable to a customer who has been a DBS Account or DBS Treasures customer (including **customers who are auto-upgraded by the Bank to DBS Treasures**) at any time during the **18 months** preceding the date he/she becomes a New Customer (“**Joining Date**”).
20. If the New Customer becomes a non-DBS Treasures or non-DBS Account customer during the Promotion Period, the New Customer cannot enjoy the Promotion. The Bank will not credit the Reward(s) or where the Reward(s) has/have been credited, the Bank may debit the value of any Reward(s) from the New Customer’s account(s) without prior notice and/or take action to recover any outstanding amounts.
21. The calculation of “**Total Relationship Balance**” is the total assets that a New Customer maintains with the Bank, whether solely or jointly. The assets include Hong Kong dollar, Renminbi and foreign currency deposits (including time deposit), Currency Linked Investment,

market value of local and overseas securities, investment funds, bonds, paper gold and other linked or structured investment products.

22. A HK\$100 monthly service fee is chargeable to DBS Account customer if the Average Total Relationship Balance over 3 consecutive months falls below HK\$200,000 (or its equivalent in foreign currency(ies)). A HK\$200 monthly service fee is chargeable to DBS Treasures customer if the Average Total Relationship Balance over 3 consecutive months falls below HK\$1,000,000 (or its equivalent in foreign currency(ies)). **“Average Total Relationship Balance over 3 consecutive months”** is calculated based on the aggregated value of daily Total Relationship Balance in the period of consecutive 3 months divided by the total number of calendar days in those 3 months. For new-to-bank customers who join within 3 months, the first month would constitute the number of day(s) since the Joining Date till the last calendar day of that month.
  
23. **“Upgraded Customer”** means an individual customer confirmed to **upgrade to DBS Treasures account in January 2023**. For the avoidance of doubt, this excludes customers who are auto-upgraded by the Bank to DBS Treasures.
  
24. **Upgraded Customer** is not applicable to individual customers who have newly set up or upgrade to DBS Account with the Bank on or after 1 October 2022.
  
25. The calculation of **“Total Deposit Balance”** in this Part A is the total of Hong Kong Dollar (**“HKD”**), Renminbi (**“RMB”**) and foreign currency deposits that New Customer or Upgraded Customer maintains with the Bank in the **Designated Current & Savings Accounts, excluding Time Deposits**, regardless it is solely or jointly owned by the New Customer or Upgraded Customer. **“Designated Current & Savings Accounts”** means **HKD, RMB** and/or United States Dollar (**“USD”**) Current Accounts, HKD and/or RMB and/or **Multi-Currency Savings Accounts (“MCY Account”)**, **excluding any Time Deposits**, of the New Customer or the Upgraded Customer.
  
26. The calculation of the **“MCY Account Balance”** in this Part A is the total **daily available balance** of HKD, RMB and foreign currency deposits that New Customer or Upgraded Customer maintains with the Bank in the MCY Account, excluding any Time Deposits.
  
27. **“Eligible New Funds”** in this Part A refers to the incremental balance comparing the MCY Account Balance within the Reward Counting Period to:
  - I. For New Customers: Total Deposit Balance on 31 December 2022, default to be zero ;  
or
  - II. For Upgraded Customers: the Total Deposit Balance on 31 December 2022,  
according to the Bank’s record.

28. “Existing Funds” in this Part A refers to the **Total Deposit Balance on 31 December 2022** for Upgraded Customers, according to the Bank’s record.

29. New Customer or Upgraded Customer who:

- I. **transfers in Eligible New Funds of HK\$200,000 to HK\$50,000,000 (or its equivalent) into MCY Account;** and
- II. maintains Eligible New Funds **of HK\$200,000 or above (or its equivalent) on 31 March 2023;** and
- III. maintains monthly **Total Relationship Balance in the amount of HK\$200,000 or above (applicable to DBS Account, or its equivalent) or HK\$1,000,000 or above (applicable to DBS Treasures, or its equivalent)** from 7th day of Joining Date to 31 March 2023 (“Funds Counting Period”)

is eligible to earn bonus interest on respective month’s daily balance of Eligible New Funds (“**Bonus Interest**”) accrued during 1 January to 31 March 2023 (“**Reward Counting Period**”) as set out in Table 1 below. Bonus Interest will be calculated on a 365-day basis. For the avoidance of doubt, Bonus Interest calculation is calculated daily based on the day-end Eligible New Funds balance in the **MCY Account** and the applicable Bonus Interest Rate specified in Table 2 by respective Eligible New Funds tier.

Table 1:

<b>Benchmark Date for Upgraded Customers</b>	<b>New Customer Join Month</b>	<b>Reward Counting Period</b>
31 December 2022	January 2023	1 January 2023 – 31 March 2023

Table 2

<b>Eligible New Funds* tier (HKD or its equivalent)</b>	<b>Jan 2023 Bonus Interest (p.a.)</b>	<b>Feb 2023 Bonus Interest (p.a.)</b>	<b>Mar 2023 Bonus Interest (p.a.)</b>
\$200,000 to below \$1,000,000	4.8%	4.8%	4.8%
\$1,000,000 to below \$5,000,000	5.1%	5.1%	5.1%
\$5,000,000 or above*	5.5%	5.5%	5.5%
Existing Funds*	1.0%		

\*Both **Eligible New Funds** and **Existing Funds** are capped at **HK\$50,000,000** (or its equivalent).

30. **Bonus Interest** will be credited directly to the MCY Account of the New Customer or Upgraded Customer on or before 30 April 2023.

31. New Customer or Upgraded Customer must maintain a valid DBS Account or DBS Treasures account (as applicable) at the time when any Bonus Interest is credited.

**Part B: Specific Terms and Conditions for Existing Customers**

32. The Promotion in this Part B runs from 9 January 2023 to 31 March 2023 (both dates inclusive, “**Promotion Period**”).
33. For the avoidance of doubt, Part B of the Promotion is applicable to individual customers who have maintained **DBS Treasures** account or **DBS Account** (“**Eligible Account**”) with the Bank have successfully registered once for the Promotion via designated link from 9 January 2023 to 31 March 2023 (both dates inclusive, “**Registration Period**) (“**Existing Customers**”).

Registration link: [go.dbs.com/hk-esaver-23q1-reg-en](https://go.dbs.com/hk-esaver-23q1-reg-en)

DBS eSaver details: [go.dbs.com/hk-esaver-23q1-en](https://go.dbs.com/hk-esaver-23q1-en)

34. For the avoidance of doubt, Part B of the Promotion is **not applicable to individual customers who became a new DBS Treasures or DBS Account customer or has been upgraded to DBS Treasures account with the Bank on or after 1 October 2022 (not applicable to customers who are auto-upgraded by the Bank to DBS Treasures)**.
35. The calculation of “**Total Deposit Balance**” in this Part B is the total of Hong Kong Dollar (“**HKD**”), Renminbi (“**RMB**”) and foreign currency deposits that the Existing Customer maintains with the Bank in the **Designated Current & Savings Accounts, excluding Time Deposits**, regardless it is solely or jointly owned by the Existing Customer. “**Designated Current & Savings Accounts**” means **HKD, RMB** and/or United States Dollar (“**USD**”) Current Accounts, **HKD** and/or **RMB** and/or Multi-Currency Savings Accounts (“**MCY Account**”), **excluding any Time Deposits**, of the Existing Customer.
36. The calculation of the “**MCY Account Balance**” in this Part B is the total **daily available balance** of **HKD, RMB** and foreign currency deposits that the Existing Customer maintains with the Bank in the **MCY Account**, excluding any **Time Deposits**, of the Existing Customer.
37. “**Eligible New Funds**” in this Part B refers to the incremental balance comparing the **MCY Account Balance** within the **Reward Counting Period** to the **Total Deposit Balance** on 31 December 2022, according to the Bank’s record.
38. “**Existing Funds**” in this Part B refers to the **Total Deposit Balance** as of 31 December 2022 for Existing Customers, according to the Bank’s record.
39. Existing Customers who:
- I. transfers in **Eligible New Funds of HK\$200,000 to HK\$50,000,000 (or its equivalent) into MCY Account**; and
  - II. **maintains such Eligible New Funds of HK\$200,000 or above (or its equivalent) on 31 March 2023,**

is eligible to earn bonus interest on respective month’s daily balance of Eligible New Funds (“**Bonus Interest**”) accrued during the Reward Counting Period as set out in Table 3 below. Bonus Interest will be calculated on a 365-day basis. For the avoidance of doubt, Bonus Interest calculation is calculated daily based on the day-end Eligible New Funds balance in the **MCY Account** and the applicable Bonus Interest Rate specified in Table 4 by respective Eligible New Funds tier.

Table 3

Benchmark Date for Existing Customers	Reward Counting Period
31 December 2022	9 January 2023 – 31 March 2023

Table 4

Eligible New Funds* tier (HKD or its equivalent)	Jan 2023 Bonus Interest (p.a.)	Feb 2023 Bonus Interest (p.a.)	Mar 2023 Bonus Interest (p.a.)
\$200,000 to below \$1,000,000	4.3%	4.3%	4.3%
\$1,000,000 to below \$5,000,000	4.6%	4.6%	4.6%
\$5,000,000 or above*	5.0%	5.0%	5.0%
Existing Funds*	1.0%		

\* Both **Eligible New Funds** and **Existing Funds** are capped at **HK\$50,000,000** (or its equivalent).

40. “**HKD Payroll Account**” means the HKD Current Account and/or Savings Account held by the Existing Customer with Eligible Payroll Fund.

41. “**Eligible Payroll Fund**” means a single monthly transfer deposit of **ANY amount** received in the HKD Payroll Account from 1 January 2023 to 31 March 2023 through auto-payroll services.

42. Existing Customer who fulfils the requirement for Bonus Interest AND any one of the level-up requirements below:

- I. has received Eligible Payroll Fund from 1 January 2023 to 31 March 2023; OR
- II. is an existing DBS mortgage customer on 31 March 2023;

is eligible to receive the “**Level-up Bonus Interest**” of an **extra 0.50% p.a. on Eligible New Funds in addition to the Bonus Interest**.

43. **The Level-up Bonus Interest is capped at 0.50% p.a. in any event.**

44. **Bonus Interest** and **Level-up Bonus Interest** will be credited directly to the Existing Customer’s MCY Account on or before 30 April 2023.

45. Existing Customer must maintain a valid DBS Account or DBS Treasures account (as applicable) at the time when any Bonus Interest and/or Level-up Bonus Interest are credited.

**DBS Treasures Welcome Promotion**

46. For details of “New DBS Treasures Customer”, please refer to [go.dbs.com/hk-vao-en](https://go.dbs.com/hk-vao-en)

**eDDA Transfer In Service Promotion**

47. For details of eDDA Transfer In Service Promotion, please refer to [go.dbs.com/hk-edda2022ntp-tnc-en](https://go.dbs.com/hk-edda2022ntp-tnc-en)

**DBS Mortgage Services**

48. For details of DBS Mortgage Services, please refer to <https://www.dbs.com.hk/personal/loans/home-loans/mortgage-loan>

**Reminder: To borrow or not to borrow? Borrow only if you can repay!**

**Risk Disclosure and Important Notice:**

Foreign exchange involves risks. Customers should note that foreign exchange may incur loss due to the fluctuation of exchange rate.

The information above is not and does not constitute or form part of any offer, recommendation, invitation or solicitation to subscribe to or to enter into any transaction.