

DBS “Save MORE Spend MORE” Promotion (July - Sept 2022) (“Promotion”) - Terms and Conditions

1. The Promotion runs from 4 July 2022 to 30 September 2022 (“**Promotion Period**”).
2. The Promotion is only applicable to selected individual customers (“**Eligible Customers**”) who:
 - i. have maintained DBS Treasures account (“**Eligible Account**”) and
 - ii. did not have auto-payroll services payment record with DBS Bank (Hong Kong) Limited 星展銀行（香港）有限公司 (the “**Bank**”) within the 6 months prior to Promotion Period.
3. “**DBS Treasures**” is a Customer Segment of the Bank. “**Customer Segment**” means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by the Bank from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
4. “**Reward Counting Period**” runs from 4 July 2022 to 31 December 2022 in any 4 consecutive months. All Eligible Deposits (as defined in clause 7 below) must be made by 31 December 2022.
5. “**HKD Payroll Account**” means Hong Kong Dollar (“HKD”) Current Account and/or Savings Account of the Eligible Account of the Eligible Customer.
6. “**Daily Account Balance**” is the closing balance of the HKD Payroll Account on each day during the Reward Counting Period.
7. “**Eligible Deposits**” means a single monthly transfer deposit of at least HK\$30,000 or above received in the HKD Payroll Account for 4 consecutive months through auto-payroll services.
8. “**Eligible Spending**” includes all posted retail transactions and specified fund purchases. For a purchase under “Card Interest-free Instalment Loan”, a cardholder earns reward as and when the instalment is posted to the card account. The following types of transactions shall not be considered as Eligible Spending: cash advances and relevant handling/administration fees, application fee/handling fee and add value of Octopus Automatic Add-Value Service, casino chips, foreign exchange, finance charges, reversed transactions, late charges, credit card annual fee, “Call-a-loan”, “Balance Transfer”, “Funds Transfer”, “Fee Based Instalment Programme”, “Flexi-Shopping Programme”, transactions in HKD at the point of sales (in case of online transactions, the place of registration and/or settlement of the merchant) outside Hong Kong, insurance payment, tax payment, reload of e-Wallets (including but not limited to PayMe, WeChat Pay and Alipay), any bill payment transactions made via DBS iBanking/JET Payment Service of JETCO/24-hour Customer Services Hotline or any other means as specified by the Bank from time to time, transactions that have been subject to cancellation, charge-back, return of goods and/or refund or any other types of transactions specified by the Bank from time to time.
9. Eligible Customers who receive Eligible Deposits for 4 consecutive months during the Reward Counting Period will be eligible for Designated Saving Interest Rate (“**Designated Saving Interest Rate**”) and credit card reward (“**Credit Card Reward**”) for the same 4 consecutive months. The Designated Saving Interest Rate will be determined based on the monthly average Eligible Deposits in 4 consecutive months during the Reward Counting Period, where the interest calculated will be based on the Daily Account Balance accrued and the respective Designated Saving Interest Rate (“**Designated Saving Interest**”).

Account/ Card Type	Monthly Average Eligible Deposits Tier	Designated Saving Interest Rate (cap HK\$1,000,000)	Credit Card Reward
HKD Payroll Account & DBS Credit Card	HK\$80,000 or above	2.00% p.a.	Extra 1X of the current DBS Reward Scheme (Illustration please find below table)
	HK\$50,000 to less than HK\$80,000	1.50% p.a.	
	HK\$30,000 to less than HK\$50,000	1.00% p.a.	

Illustration on how Designated Saving Interest and Credit Card Reward shall be applied given Eligible Customer fulfilled requirements in 4 consecutive months from 1 August to 30 November 2022 with HK\$80,000 monthly average Eligible Deposit:

DBS "Save MORE Spend MORE"			
Account	Monthly Average Eligible Deposits	HKD Payroll Account Balance	Designated Saving Interest
HKD Payroll Account	HK\$80,000	HK\$1,000,000	HK\$6,685 (HK\$1,000,000 X 2.00% X 122/365)

DBS Credit Card Reward Comparison with HK\$5,000 Local Spending				
Card Type	Current DBS Reward Scheme		DBS "Save MORE Spend MORE"	
	Credit Card Rebate	Current Credit Card Rebate	Credit Card Reward	Monthly Maximum Credit Card Reward
DBS Black World Mastercard®	Every HK\$250 = DBS\$2	DBS\$40	Extra DBS\$40	DBS\$50
DBS Compass Visa	1% COMPASS Dollar rebate at designated merchants	50 COMPASS Dollar	Extra 50 COMPASS Dollar	50 COMPASS Dollar
DBS Eminent Card	Up to 5% Rebate at designated categories	\$50 Cash Rebate or DBS\$50*	Extra \$50 Cash Rebate or DBS\$50*	\$250 Cash Rebate or DBS\$250*

*Reward will be calculated based on cardholders' chosen DBS Reward Scheme.

For the avoidance of doubt, an Eligible Customer will not be eligible for Designated Saving Interest and Credit Card Reward if his/her Eligible Deposits received in the HKD Payroll Account in any given month during the Reward Counting Period is lower than HK\$30,000.

10. Eligible customer can enjoy the Promotion once only.
11. Credit Card Reward is only applicable to DBS Black World Mastercard® or/ and DBS Compass Visa or/ and DBS Eminent Card only.

12. Designated Saving Interest and Credit Card Reward will be credited directly to the Eligible Customers' HKD Payroll Account and Credit Card under the Eligible Account respectively on or before 28 February 2023.
13. Only posted Eligible Spending transactions will be counted for the calculation of Credit Card Reward.
14. Each Eligible Customer should still be using the HKD Payroll Account to receive salary and must maintain a valid Eligible Account at the time when the Designated Saving Interest and/or Credit Card Reward is given.
15. Eligible Customers cannot enjoy the Promotion together with DBS Treasures Welcome Offers (May – Dec 2022), DBS Wealth Plus Reward (Apr – Sept 2022) and DBS Treasures Retention Program Reward (Mar – Aug 2022) of the Bank.
16. Eligibility of any transaction for the purpose of this Promotion shall be determined based on the Bank's record. The Bank's record is final and conclusive.
17. Only single name primary account holder is eligible to participate in the Promotion.
18. Bank staff cannot participate in the Promotion.
19. Participation in the Promotion is subject to there being no abuse/non-compliance by the Eligible Customer, failing which the Bank will not credit the rewards or where the Designated Saving Interest and/or Credit Card Reward have been credited, the Bank may debit the value of Designated Saving Interest and/or Credit Card Reward from the Eligible Customer's account without notice and/or take such action to recover any outstanding amounts.
20. The Bank may change the terms and/or modify/terminate the Promotion without prior notice. The Bank's decision is final and conclusive.
21. The English version shall prevail if there is any inconsistency between the English and Chinese versions.