

Investment Funds and Bonds are investment products and some of them may involve derivatives. Currency Linked Investment, Equity Linked Products and Structured Investment Products are structured products involving derivatives. Paper Gold is an investment product. (All the above-mentioned products are altogether “the Products”). The investment decision is yours but you should not invest in the Products unless DBS Bank (Hong Kong) Limited (星展銀行(香港)有限公司) who sells them to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives.

DBS Treasures Welcome Offers – June 2022 (“Promotion”) Terms and Conditions

General Terms and Conditions

1. Unless stated otherwise, the Promotion runs from 1 June 2022 to 30 June 2022 (“**Promotion Period**”).
2. “**New Customer**” means an individual customer with DBS Bank (Hong Kong) Limited 星展銀行(香港)有限公司 (the “**Bank**”) who successfully completes the Personal Account Opening Form or submits the account opening application online via DBS digibank HK app (“**Designated Mobile App**”) or at the designated website link go.dbs.com/hk-daotc-en and successfully becomes a new DBS Treasures customer during the Promotion Period. The Bank’s decision on whether a customer is New Customer is final.
3. “DBS Treasures” is a Customer Segment of the Bank. “Customer Segment” means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by the Bank from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
4. The Promotion is not available to existing DBS Treasures customers or customers who have been DBS Treasures customer at any time during the **18 months** preceding the date the customer becomes a New Customer (“**Joining Date**”) or **customers who are auto-upgraded by the Bank to Treasures**.
5. If the New Customer becomes a non-DBS Treasures customer or if there is abuse/non-compliance by the New Customer during the Promotion Period, the New Customer cannot enjoy the Promotion. The Bank will not credit the reward(s) or where the reward(s) has/have been credited, the Bank may debit the value of any reward(s) or other gifts from the New Customer's account(s) without prior notice and/or take action to recover any outstanding amounts.
6. Only the primary account holder is eligible for the Promotion.
7. New Customer must be a DBS Treasures customer at the time any reward under this Promotion is given.
8. If the New Customer does not have any current account with the Bank during the applicable fulfilment period, the cash reward(s) will be credited to the New Customer’s savings account.
9. The calculation of “**Total Relationship Balance**” is the total assets that a New Customer maintains with the Bank, whether solely or jointly. The assets include Hong Kong dollar, Renminbi and foreign currency deposits, Currency Linked Investment, market value of local and overseas securities, investment funds, bonds, paper gold and other linked or structured investment products.

10. A HK\$200 monthly service fee is chargeable if the Average Total Relationship Balance over 3 consecutive months falls below HK\$1,000,000 (or its equivalent in foreign currency(ies)). **“Average Total Relationship Balance over 3 consecutive months”** is calculated based on the aggregated value of daily Total Relationship Balance in the period of consecutive 3 months divided by the total number of calendar days in those 3 months. For new-to-bank customers who join within 3 months, the first month would constitute the number of day(s) since the Joining Date till the last calendar day of that month.
11. The calculation of **“Investment Balance”** is the total investment assets that a New Customer maintains with the Bank, whether solely or jointly. The assets include Currency Linked Investment, market value of local and overseas securities, investment funds, bonds, paper gold and other linked or structured investment products.
12. This Promotion is not applicable to Bank staff.
13. A HK\$200 handling charge and the value of any reward given will be debited from the New Customer’s account without notice if the New Customer’s accounts is/are closed within 3 months from the Joining Date.
14. Each New Customer can only enjoy the Promotion **once**.
15. The Bank has final decision on all account opening.
16. All rewards/gifts are non-exchangeable. The Bank can replace the rewards/gifts with other rewards/gifts without prior notice.
17. New Customer cannot enjoy the Promotion together with any other current and/or savings accounts offers and/or DBS Treasures Funds Retention Reward and/or DBS selected customers rewards.
18. The Bank may modify/terminate the Promotion without notice. The Bank’s decision is final.
19. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Specific Terms and Conditions

Basic Requirement and Designated Fulfilment Period

20. **“Basic Requirement”** means New Customer is required to maintain monthly Total Relationship Balance in the amount of HK\$1,000,000 or above (or its equivalent in foreign currency(ies)) from 7th day of Joining Date to 31 August 2022 (**“Funds Counting Period”**) in order to be eligible for the Promotion.
21. Unless otherwise specified, all rewards under the Promotion will be credited to the New Customer’s current account on or before 31 October 2022 (**“Designated Fulfilment Period”**).
22. All amounts relevant under the Promotion are to be determined in accordance with the Bank’s records. The Bank’s records and calculations are final.

New Online Account Opening Reward

23. New Customer who:-
 - a) fulfils the Basic Requirement;
 - b) during the Promotion Period, successfully joins DBS Treasures and applies for his/her Wealth Management Accounts (**“WMA”**) via DBS digibank HK App;
 - c) during the Promotion Period, logs into DBS digibank HK App successfully at least once after his/her WMA has been set up; and

d) had no relationship with the Bank or was only an existing DBS credit cardholder prior to joining DBS Treasures, will be entitled to HK\$500 cash reward (“**New Online Account Opening Reward**”).

New Funds Reward

24. New Customer who maintains monthly Total Relationship Balance **EXCLUDING any Time Deposits** in the amount set out in the table below during the Funds Counting Period is eligible to receive the corresponding amount of **New Funds Reward**.

Monthly Total Relationship Balance (EXCLUDING any TIME DEPOSITS) (in HK\$ or equivalent)	New Funds Reward (HK\$)
\$5,000,000 or above	\$20,000
\$2,000,000 -< \$5,000,000	\$9,000
\$1,000,000 -< \$2,000,000	\$4,500

25. The Bank will convert all non Hong Kong dollar deposit balance to Hong Kong dollars at the Bank’s determined exchange rate on the last date of the Funds Counting Period.

Products Balance Reward

26. New Customer who:

- a) fulfils the Basic Requirement; and
 - b) maintains HK\$200,000 or above (or its equivalent in foreign currency(ies)) in aggregate in Investment Balance (as set out in Clause 11) with the Bank on the last date of the Funds Counting Period,
- is eligible to HK\$2,500 cash reward.

27. For determining the eligibility of the Products Balance Reward, the Bank will convert all non Hong Kong dollar deposit balance to Hong Kong dollars at the Bank’s determined exchange rate on the last date of the Funds Counting Period.

DBS digibank HK App “Keep Active” Reward

28. New Customer who successfully logs in to DBS digibank HK App at least once per month from 1 June 2022 to 30 November 2022, will be entitled to HK\$100 cash reward (“**Keep Active Reward**”).

29. The Keep Active Reward will be credited directly to the eligible New Customer’s HKD Current Account in January 2023.

DBS Treasures Member-Get-Member

30. For details of DBS Treasures Member-Get-Member, please refer to go.dbs.com/hk-erefer.

Bonus Reward

31. New Customer who maintains monthly Total Relationship Balance in the amount of HK\$1,000,000 or above (or its equivalent in foreign currency(ies)) during the Bonus Reward Counting Period (as set out in the table in clause 35 below), will be entitled to HK\$1,000 cash reward (“**Bonus Reward I**”).

32. New Customer who:

- a) is eligible to Bonus Reward I (as set out in clause 31); **and**
 - b) maintains HK\$100,000 or above (or its equivalent in foreign currency(ies)) Investment Balance (as set out in Clause 11) with the Bank on the last date of the Bonus Reward Counting Period (as set out in the table in clause 35 below),
- will be entitled to HK\$1,000 cash reward (“**Bonus Reward II**”).

33. New Customer:

- a) is eligible to Bonus Reward II (as set out in clause 32); and
 - b) whose incremental balance between the Investment Balance (as defined in Clause 11) on 30 November 2022 and 31 August 2022 (“**Eligible New Investment Fund**”) reaches HK\$100,000 or above according to the Bank’s record,
- will be entitled to the “**Bonus Reward III**” as set out in the table below. Each New Customer can enjoy a maximum of HK\$2,000 cash reward under Bonus Reward III.

Eligible New Investment Funds (in Hong Kong Dollars or equivalent)	Bonus Reward III
Every \$100,000	HK\$500

34. To check the Investment Balance (as defined in Clause 11) as of 31 August 2022, New Customers can contact their Relationship Manager.

35. The Bonus Reward I and/ or Bonus Reward II and/ or Bonus Reward III will be credited to eligible New Customer’s HKD current account during the Bonus Reward Fulfilment Period (as set out in the table below). For the avoidance of doubt, a New Customer can only enjoy a maximum of HK\$4,000 cash reward under Bonus Reward I, Bonus Reward II and Bonus Reward III.

Bonus Reward Counting Period	Bonus Reward Fulfilment Period
1 September 2022 – 30 November 2022	1 – 31 January 2023

Credit Card Exclusive Rebate

36. Credit Card Exclusive Rebate (“**Exclusive Rebate**”) is an additional rebate based on the exact spending rebate (“**Basic Rebate**”) earned by eligible New Customer in Designated Reward Programs (“**Designated Reward Programs**”) during Credit Card Spending Period (as set out in clause 37).

Designated Cards	Designated Reward Programs
DBS Eminent Card	Unlimited 1% Rebate on local spending and 2% Rebate on spending in foreign currencies
DBS Black World Mastercard®	2X DBS\$+ (HK\$6 = 1 mile) on local spending and 3X DBS\$+ (HK\$4 = 1 mile) on overseas spending
DBS COMPASS VISA	1% COMPASS Dollar rebate at designated merchants
DBS Live Fresh Card	5% Cash Boost Reward of Your Choice and 1% Unlimited Cash Rebate for online spending in foreign currencies

37. New Customer who:

- a) maintains monthly Total Relationship Balance during the Average Total Relationship Balance Counting Period (as set out in the table below); and

Monthly Total Relationship Balance (in HK\$ or equivalent)	Basic Rebate	Exclusive Rebate	Total Rebate
\$10,000,000 or above	1x	9x	10x
\$5,000,000 -< \$10,000,000	1x	4x	5x
\$1,000,000 -< \$5,000,000	1x	1x	2x

- b) is the principal cardholder of Designated Cards (as set out in clause 36), will be entitled to the Exclusive Rebate in the corresponding Credit Card Spending Period.

Average Total Relationship Balance Counting Period	Credit Card Spending Period	Exclusive Rebate Fulfilment Period
1 – 31 August 2022	1 – 30 September 2022	1 – 31 December 2022
1 – 30 September 2022	1 – 31 October 2022	
1 – 31 October 2022	1 – 30 November 2022	

38. The Exclusive Rebate will be credited to eligible New Customer’s Designated Cards during the Exclusive Rebate Fulfilment Period (as set out in the table in clause 37).

39. The monthly maximum amount of Exclusive Rebate is capped at HK\$100,000.

40. Designated Reward Programs (Unlimited 1% Rebate on local spending and 2% Rebate on spending in foreign currencies) of DBS Eminent Card will expire on 30 June 2022. The new Designated Reward Programs will be subject to DBS Eminent Card’s basic reward.

41. For details of Designated Reward Programs (including specific rebate requirement, eligible spending and maximum amount of Basic Rebate), please refer to the relevant terms and conditions.

Terms and Conditions of Other Rewards

Please refer to specific terms and conditions of below rewards:

Rewards

One-year Free Mobile Protection
Investment Transaction Reward
Online Equity Trading Offers
Online Fund Investment Offer
Initial Public Offerings (IPO) Offer
No Minimum Brokerage Fee Offer
Online Remittance Rewards
DBS eStamp Promotion

Details

go.dbs.com/hk-freemobileprotection-en
go.dbs.com/hk-itco-20222-en
go.dbs.com/hk-oet-offer-q2
go.dbs.com/hk-ofi-offer-q2
go.dbs.com/hk-ipo-offer-q2
go.dbs.com/hk-usmincharge-offer
go.dbs.com/hk-remit-en
go.dbs.com/hk-estamp-e-en

Risk Disclosure

Bonds, funds, structured notes and Paper Gold (together “the Products”) are investment products and some of them may involve derivatives. The investment decision is yours but you should not invest in the Products unless the intermediary who sells them to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives. The Products are NOT equivalent to and are not treated as substitutes for time deposits, not principal protected.

The Products are NOT protected deposits and are NOT protected by the Deposit Protection Scheme in Hong Kong. The Products are different from traditional time deposits and should not be treated as their substitutes.

The price of Paper Gold is volatile and value of the investment may go down as well as up. In the worst-case scenario, you may lose your entire principal. Investment in Paper Gold is not the same as investment in physical gold. Price changes in physical gold might not be reflected in price changes of Paper Gold. You should also be aware of the risk of foreign exchange rate fluctuations and may experience a loss on conversion of the investment back into other currency (including but not limited to your home currency).

Disclaimer

Investment involves risks. The above information is not and shall not be considered as investment advice. It does not constitute any offer or solicitation of offer to subscribe, transact or redeem any investment product. Past performances are not indicative of future performances. You should carefully read the product offering documentation, the account terms and conditions and the product terms and conditions for detailed product information and risk factors prior to making any investment. If you have any doubt on this material or any product offering documentation, you should seek independent professional advice.

Foreign Exchange:

Foreign exchange involves risks. Fluctuation in the exchange rate of a foreign currency may result in gains or significant losses in the event that the client converts deposit from the foreign currency to another currency (including Hong Kong Dollar).

Reminder: To borrow or not to borrow? Borrow only if you can repay!