



Important Notice:

Securities, Bonds, Investment Funds and Equity-Linked Notes are investment products (altogether “the Products”). The Products are NOT equivalent to time deposits and are NOT principal-protected. They are NOT protected deposits under the Deposit Protection Scheme in Hong Kong. The Products are different from traditional time deposits and should not be treated as their substitutes. The Products may involve derivatives. Do not invest in them unless you fully understand and are willing to assume the risks associated with them. If you are in any doubt about the risks involved in the Products, please seek independent professional advice.

Foreign Exchange involves risk and may incur loss due to the fluctuation of exchange rate.

Terms and Conditions for Investment Offers of DBS Treasures Private Client (“Promotion”):

General Terms and Conditions:

1. The Promotion run from 1 July to 31 December 2020 (“Promotion Period”).
2. Both New Client (defined in Clause 15) and Existing Client (defined in Clause 19) of DBS Treasures Private Client of DBS Bank (Hong Kong) Limited (“the Bank”) (collectively, the “Clients”) will be eligible for the rewards as set out in Clause 18 and 22 (“Rewards”) after fulfilling the respective requirements below.
3. The calculation of “Total Relationship Balance” is the total assets that Clients maintained with the Bank, regardless it is solely or jointly owned by the client. The asset includes Hong Kong dollar, Renminbi and Foreign currency deposits, Currency Linked Investment, market value of local and overseas securities, investment funds, bonds and other linked or structured investment products.
4. All Rewards stated in the table below will be credited to the valid Card (defined in Clause 15.4) account in form of relevant Card spending in the relevant Fulfillment Month:

Rewards	Month of New Account Opening Date	Fulfillment Month
Transfer-in Reward for New Client	July – October 2020	January 2021
	November 2020 – February 2021	May 2021

Rewards	Promotion Period	Fulfillment Month
Transfer-in Reward for Existing Client	July – September 2020	November 2020
	October - December 2020	February 2021

5. Clients who has multiple valid Cards can only enjoy the eligible Rewards once. The Rewards will be credited according to below order:
 - DBS Eminent Card
 - DBS Black World Mastercard® Card
 - DBS Black American Express® Card
 - DBS COMPASS VISA Card
6. Clients must be a DBS Treasures Private Client and holds a valid Card as the principal cardholder at the time any Reward is credited.
7. Where the relevant Card cannot be approved by the Bank before the fulfillment date, the Rewards will be credited to the Wealth Management Account (“WM Account”) of the Clients. Only Clients being the primary account holder of the WM Account are eligible to the Rewards.
8. Clients cannot enjoy the Promotion together with any other offer of DBS Treasures Private Client and/or DBS Treasures with the same New Funds.
9. All rewards are non-exchangeable and non-transferable.
10. Each Client can enjoy each the Promotion once only.
11. The Bank has the final decision on all account opening.
12. Participation in the Promotions is subject to there being no abuse/non-compliance by the Clients, failing which the Bank will debit the value of the reward from the Client’s account without notice and/or take such action to recover any outstanding amounts.
13. The Bank may change these Terms and Conditions and/or the Promotions without prior notice. The Bank has the final decision in case of dispute.
14. The English version shall prevail if there is conflict between the English and Chinese versions.

Specific Terms and Conditions:

New Client Investment Transfer-in Reward

15. New Client means a client who:
- 15.1. successfully completes proper signing of all required documentation (determined at the Bank's sole discretion) ("**Sign Up**") during the Promotion Period and becomes a new client of DBS Treasures Private Client ("**New Account**") of the Bank within 2 months after Sign Up; and
 - 15.2. maintains a Total Relationship Balance of no less than HK\$8,000,000 (or its equivalent) in the New Account starting from the Account Opening Date up to the applicable Designated Date; and
 - 15.3. has not been a DBS Treasures Private Client at any time during 12 months before the date becomes a New Client ("**New Account Opening Date**"); and
 - 15.4. is an existing principal cardholder of any of the following credit card issued by the Bank ("**Card**") or applies for any of the Card as the principal cardholder during New Account opening:
 - DBS Eminent Card
 - DBS Black World Mastercard® Card
 - DBS Black American Express® Card
 - DBS COMPASS VISA Card
16. "**New Client's New Funds**" means the net increase in value when comparing the New Client's Total Relationship Balance on the applicable Designated Date with the Total Relationship Balance on the Reference Date. New Funds do not include cash, securities and/or other investments transferred from any existing account held with the Bank.

17. "**Reference Date**" and "**Designated Date**"

17.1. "**Reference Date**" refers to:

Month of Sign Up	Reference Date
July 2020	30 June 2020
August 2020	31 July 2020
September 2020	31 August 2020
October 2020	30 September 2020
November 2020	31 October 2020
December 2020	30 November 2020

17.2. "**Designated Date**" refers to:

Month of New Account Opening Date	Designated Date
July 2020	30 September 2020
August 2020	31 October 2020
September 2020	30 November 2020
October 2020	31 December 2020
November 2020	31 January 2021
December 2020	28 February 2021
January 2021	31 March 2021
February 2021	30 April 2021

18. New Client who at any time from the New Account Opening Date to the applicable Designated Date successfully transfers any Bonds, Investment Funds and/or scrip-less stocks ("**Eligible Transfer-in Products**") into the WM Account as New Client's New Funds at an aggregate amount reaching the designated range below is eligible to the reward below ("**New Client Investment Transfer-in Reward**").

18.1.i For Bonds and/or Scrip-less stocks

Designated Range (or equivalent)	New Client Investment Transfer-in Reward
First HK\$200,000	HK\$200
Subsequent every HK\$100,000	HK\$100 (capped at HK\$20,000)

18.1.ii For Investment Funds

Designated Range (or equivalent)	New Client Investment Transfer-in Reward
First HK\$200,000	HK\$400
Subsequent every HK\$100,000	HK\$200 (capped at HK\$40,000)

- 18.2. The New Client Investment Transfer-in Reward under clauses 18.1 i) and ii) is capped at HK\$60,000 for any eligible New Client.
- 18.3. To enjoy the New Client Investment Transfer-in Reward, the New Client must successfully submit the transfer-in application via any DBS branch or designated Relationship Manager and complete the relevant transfer-in by the applicable Designated Date.
- 18.4. The Bank's decision on whether to accept a transfer-in product is final.
- 18.5. The aggregate amount of the Eligible Transfer-in Products will be calculated on the marked-to-market value on the last business day of the transfer month. The marked-to-market prices are calculated based on data obtained from sources believed to be reliable



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by the Bank and subject to availability. The Bank makes no representation to any New Client as to the accuracy or completeness of such information and shall not accept any responsibility or liability for damages or losses to any person arising out of any reliance upon such information.

- 18.6. If any transfer-in amount is not denominated in Hong Kong Dollars, the Bank will convert it into Hong Kong Dollar equivalent at the exchange rate quoted by the Bank at its discretion on the last business day of the transfer month.



Existing Client Investment Transfer-in Reward

19. Existing Client means a client of the Bank who:
- 19.1. holds a TPC Account with an account balance of at least HK\$8,000,000 (or its equivalent) at the time the Existing Client Investment Transfer-in Rewards is credited; and
- 19.2. is an existing principal cardholder of any Cards or applies for any of the Cards as the principal cardholder before the relevant Reward is credited:
- DBS Eminent Card
 - DBS Black World Mastercard® Card
 - DBS Black American Express® Card
 - DBS COMPASS VISA Card
20. “Existing Client’s New Funds” means the net increase in value when comparing the Existing Client’s Total Relationship Balance (refer to clause 3) on the applicable Designated date with the average Total Relationship Balance for the Reference Period. New Funds do not include cash, securities and/or other investments transferred from any existing account held with the Bank.

21. “Reference Period” and “Designated Date”

Promotion Period	Reference Period	Designated Date
1 July – 30 September 2020	1 April – 30 June 2020	30 September 2020
1 October – 31 December 2020	1 July – 30 September 2020	31 December 2020

22. Eligible Existing Client who at any time within the Promotion Period successfully transfers any Eligible Transfer-in Products (defined in clause 18) into the WM Account as Existing Client’s New Funds at an aggregate amount reaching the designated range below is eligible to the corresponding rewards below (“Existing Client Investment Transfer-in Reward”).

22.1.i For Bonds and/or Scrip-less stocks

Designated Range (or equivalent)	Existing Client Investment Transfer-in Reward
First HK\$200,000	HK\$200
Subsequent every HK\$100,000	HK\$100 (capped at HK\$20,000)

22.1.ii For Investment Funds

Designated Range (or equivalent)	Existing Client Investment Transfer-in Reward
First HK\$200,000	HK\$400
Subsequent every HK\$100,000	HK\$200 (capped at HK\$40,000)

- 22.2. The total Existing Client Investment Transfer-in Reward under clauses 22.1 i) and ii) are capped at HK\$60,000 for any eligible Existing Client.
- 22.3. To enjoy the Existing Client Investment Transfer-in Reward, the Existing Client must successfully submit the transfer-in application via any DBS branch or designated Relationship Manager and complete the relevant transfer-in on or before the Promotion Period.
- 22.4. The Bank’s decision on whether to accept a transfer-in product is final.
- 22.5. The aggregate amount will be calculated on the marked-to-market value on the last business day of the transfer month. The marked-to-market prices are calculated based on data obtained from sources believed to be reliable by the Bank and subject to availability. The Bank makes no representation to any eligible Existing Client as to the accuracy or completeness of such information and shall not accept any responsibility or liability for damages or losses to any person arising out of any reliance upon such information.
- 22.6. If any transfer-in amount is not denominated in Hong Kong Dollars, the Bank will convert it into Hong Kong Dollar equivalent at the exchange rate quoted by the Bank at its discretion on the last business day of the transfer month.

Notes:

The above information does not constitute and should not be construed as constituting any offer or solicitation of offer to subscribe, transact or redeem any investment product. Should you have any question regarding this material, please contact our Relationship Managers.