

**Important Notice:**

Securities, Bonds, Investment Funds and Equity-Linked Notes are investment products (altogether “the Products”). The Products are NOT equivalent to time deposits and are NOT principal-protected. They are NOT protected deposits under the Deposit Protection Scheme in Hong Kong. The Products are different from traditional time deposits and should not be treated as their substitutes. The Products may involve derivatives. Do not invest in them unless you fully understand and are willing to assume the risks associated with them. If you are in any doubt about the risks involved in the Products, please seek independent professional advice.

Foreign Exchange involves risk and may incur loss due to the fluctuation of exchange rate.

The life insurance plans are underwritten by Manulife (International) Limited (Incorporated in Bermuda with limited liability) (“Manulife”). DBS Bank (Hong Kong) Limited is acting as an insurance agent of Manulife.

**Terms and Conditions for the Welcome Offers of DBS Treasures Private Client (“Promotions”):**

**General Terms and Conditions:**

1. The Promotions run from 1 October to 30 November 2018 (“Promotion Period”).
2. “New Client” means:
  - 2.1. successfully completes proper signing of all required documentation (determined at the Bank’s sole and absolute discretion) (“Sign Up”) during the Promotion Period and becomes a new client of DBS Treasures Private Client (“New Account”) of DBS Bank (Hong Kong) Limited (“the Bank”) within 2 months after Sign up; and
  - 2.2. maintains a total balance of no less than HK\$8,000,000 (or its equivalent) in the New Account at all times up to the applicable Designated Date; and
  - 2.3. has not been a DBS Treasures Private Client at any time during 12 months before the date becomes a New Client (“New Account Opening Date”).
3. “New Funds” means the net increase in value when comparing the New Client Total Balance (“Total Balance”, including Total Relationship Balance and insurance balance) held with the Bank on the applicable Designated Date with the Total Balance on the Reference Date. New Funds do not include cash, securities and/or other investments transferred from any existing account held with the Bank.
4. The calculation of “Total Relationship Balance” is the total assets that a client maintained with the Bank, regardless it is solely or jointly owned by the client. The asset includes Hong Kong dollar, Renminbi and Foreign currency deposits, Currency Linked Investment, market value of local and overseas securities, investment funds, bonds and other linked or structured investment products.
5. “Reference Date” and “Designated Date”

- 5.1. “Reference Date” refers to:

| Month of Sign Up | Reference Date    |
|------------------|-------------------|
| October 2018     | 29 September 2018 |
| November 2018    | 31 October 2018   |

- 5.2. “Designated Date” and “Designated Top Up Date” refer to:

| Month of New Account Opening Date | Designated Date (not applicable to Step Up Investment and Insurance Transaction Reward) | Designated Top Up Date (only applicable to Step Up Investment and Insurance Transaction Reward) |
|-----------------------------------|---|---|
| October 2018                      | 31 December 2018  | 30 March 2019   |
| November 2018                     | 31 January 2019   | 30 April 2019   |

6. Rewards will be credited to the Wealth Management Account of the New Account (“WMA Account”) on the relevant Fulfillment Month:

| Month of New Account Opening Date | Fulfillment Month for                         |  |   |
|-----------------------------------|---|--|---|
|                                   | Welcome Reward, New Funds Reward, MRTL Reward | Investment and Insurance Transaction Reward, Investment Transfer-in Reward | Step Up Investment and Insurance Transaction Reward |
| October 2018                      | January 2019                                  | May 2019   | August 2019   |
| November 2018                     | February 2019                                 |  |   |

7. New Client must be a DBS Treasures Private Client at the time any reward is credited. For Investment and Insurance Transaction Reward and Step Up Investment and Insurance Transaction Reward, the eligible Life Insurance Plan must remain in force at the time that the reward is credited.
8. Only New Client being the primary account holder of the New Account is eligible for the Promotions and rewards.
9. New Clients cannot enjoy the Promotions together with any other offer of DBS Treasures Private Client and/or DBS Treasures with the same New Funds.
10. All rewards are non-exchangeable.
11. Each New Client can enjoy each the Promotion once only.
12. The Bank has the final decision on all account opening.
13. Participation in the Promotions is subject to there being no abuse/non-compliance by the New Clients, failing which the Bank will debit the value of the reward from the New Client's account without notice and/or take such action to recover any outstanding amounts.
14. The Bank may change these Terms and Conditions and/or the Promotions without prior notice. The Bank has the final decision in case of dispute.
15. The English version shall prevail if there is conflict between the English and Chinese versions.

**Specific Terms and Conditions:**

**16. Welcome Reward**

HK\$6,000 cash reward for New Client (“**Welcome Reward**”).

**17. Multi-Currency Revolving Term Loans (“MRTL”) Application Reward**

HK\$500 Cash Reward for a New Client who successfully applies MRTL at any time from the New Account Opening Date to Designated Date and maintain eligible New Funds (as defined in Clause 3) in their WMA account of the New Account by respective Designated Date as stated in Clauses 5.2 (“**MRTL Reward**”).

**18. DBS Eminent Visa Signature Card Privileges**

Privileges subject to relevant terms and conditions, please refer to [go.dbs.com/hk-tpceminent-card-en](http://go.dbs.com/hk-tpceminent-card-en) for details of DBS Eminent Visa Signature Card Privileges.

**19. DBS Asia Treasures Membership (“Membership”)**

New Client will be entitled to Membership upon New Account opening. Membership is subject to relevant terms and conditions and the Bank's final approval, please refer to [go.dbs.com/hk-tpc-at-en](http://go.dbs.com/hk-tpc-at-en) for details of Membership.

**20. New Funds Reward**

Current and Savings Account Reward

- 20.1. New Client who throughout the applicable Reward Counting Period (“**Reward Counting Period**”) through the Designated Deposits Account (“**Designated Deposits Account**”) maintains Account Closing Balance (“**Account Closing Balance**”) with New Funds reaching a Designated Range (“**Designated Range**”), is eligible to the Corresponding Cash Reward (“**Current and Savings Account Reward**”)
- 20.2. “**Designated Deposits Account**” means USD Current Account(s) and/or USD Savings Account(s); or HKD Current Account(s) and/or HKD Savings Account(s) under the same New Account held by the New Client.

20.3. “**Account Closing Balance**” means the average daily closing balance of HKD or USD (whichever currency that is higher in equivalent) of the New Funds under the Designated Deposits Account held by the New Client (based on the Bank’s records) during a calendar month.

20.4. “**Reward Counting Period**” refers to:

| Month of New Account Opening Date | Reward Counting Period I (both dates inclusive)       | Reward Counting Period II (both dates inclusive)      |
|-----------------------------------|---|---|
| October 2018                      | From the New Account Opening Date to 30 November 2018 | From the New Account Opening Date to 31 December 2018 |
| November 2018                     | From the New Account Opening Date to 31 December 2018 | From the New Account Opening Date to 31 January 2019  |

20.5. “**Designated Range**” and “**Corresponding Cash Reward of Current and Savings Account Reward**” refer to:

| Designated Range (USD or HKD equivalent)                                       | Cash Reward applicable to Reward Counting Period I | Cash Reward applicable to Reward Counting Period II |
|--|--|---|
| US\$1,000,000 to US\$1,499,999 (equivalent to HK\$8,000,000 to HK\$11,999,999) | US\$2,100 or HK\$16,500                            | US\$4,200 or HK\$33,000                             |
| US\$500,000 to US\$999,999 (equivalent to HK\$4,000,000 to HK\$7,999,999)      | US\$1,000 or HK\$7,850                             | US\$2,000 or HK\$15,700                             |
| US\$250,000 to US\$499,999 (equivalent to HK\$2,000,000 to HK\$3,999,999)      | US\$480 or HK\$3,750                               | US\$960 or HK\$7,500                                |

20.6. Each New Client can only enjoy the Current and Savings Account Reward under Reward Counting Period I or Reward Counting Period II once, whichever the reward amount is higher. Applicable Cash Reward in form of HKD or USD by reference of the currency of the Account Closing Balance as defined in Clause 20.3 will be credited to New Client’s WMA Account.

#### Time Deposit Reward

20.7. New Client who at any time from the New Account Opening Date to the applicable Designated Date sets up Time Deposit with New Funds reaching the designated range below (“**Designated Range**”) with tenor 3-month or above through the New Account, is eligible to the corresponding cash reward (“**Time Deposit Reward**”).

| Designated Range (or equivalent) | Time Deposit Reward |
|----------------------------------|---------------------|
| HK\$8,000,000 to HK\$11,999,999  | HK\$8,000           |
| HK\$4,000,000 to HK\$7,999,999   | HK\$4,000           |
| HK\$2,000,000 to HK\$3,999,999   | HK\$2,000           |

20.8. Time Deposit Reward is capped at HK\$8,000 for any eligible New Client.

20.9. For any sum not denominated in Hong Kong Dollar, the Bank will convert it into Hong Kong Dollar at the exchange rate quoted by the Bank at its discretion on the applicable Designated Date for all reward calculation.

#### 21. **Investment and Insurance Transaction Reward**

21.1. New Client who at any time from the New Account Opening Date to the applicable Designated Date conducts Investment and Insurance Transaction(s) through the New Account with New Funds at an aggregate transaction

amount (“**Aggregate Transaction Amount**”) reaching the designated range below (“**Designated Range**”) is eligible to the corresponding cash reward (“**Investment and Insurance Transaction Reward**”).

| Designated Range (or equivalent) | Investment and Insurance Transaction Reward |
|----------------------------------|---|
| HK\$12,000,000 or above          | HK\$24,000                                  |
| HK\$8,000,000 to HK\$11,999,999  | HK\$16,000                                  |
| HK\$4,000,000 to HK\$7,999,999   | HK\$4,000                                   |
| HK\$2,000,000 to HK\$3,999,999   | HK\$2,000                                   |

- 21.2. “**Investment and Insurance Transactions**” means i) subscription and/or sale of any Bonds (excluding Initial public offering); and/or ii) lump sum subscription of investment funds; and/or iii) subscription of Equity-Linked Notes; and/or iv) subscription of Life Insurance Plans which must be approved on or before the Designated Date.
- 21.3. The Aggregate Transaction Amount of Life Insurance Plan will be calculated as follows:
- For Universal Life Plan - the total premiums paid for that plan by the Designated Date.
  - For all Life Insurance Plans (other than Universal Life Plan) - the total premiums payable for the first 12 months from the policy year date. All premium prepayments are excluded.
- 21.4. The Investment and Insurance Transaction Reward is capped at HK\$24,000 for any eligible New Client.
- 21.5. For any sum not denominated in Hong Kong Dollar, the Bank will convert it into Hong Kong Dollar at the exchange rate quoted by the Bank at its discretion on the transaction date.

## 22. Investment Transfer-in Reward

- 22.1. New Client who at any time from the New Account Opening Date to the applicable Designated Date successfully transfers any Bonds, Investment Funds and/or scrip-less stocks (“**Eligible Transfer-in Products**”) into the New Account as New Funds at an aggregate amount (“**Aggregate Transfer-in Amount**”) reaching the designated range below (“**Designated Range**”) is eligible to the corresponding cash reward below (“**Investment Transfer-in Reward**”).

- i) For Bonds and/or Scrip-less stocks

| Designated Range (or equivalent) | Investment Transfer-in Reward |
|----------------------------------|-------------------------------|
| HK\$12,000,000 or above          | HK\$6,000                     |
| HK\$8,000,000 to HK\$11,999,999  | HK\$4,000                     |
| HK\$4,000,000 to HK\$7,999,999   | HK\$2,000                     |
| HK\$2,000,000 to HK\$3,999,999   | HK\$1,000                     |

ii) For Investment Funds

| Designated Range (or equivalent) | Investment Transfer-in Reward     |
|----------------------------------|-----------------------------------|
| Every HK\$200,000                | HK\$400<br>(capped at HK\$10,000) |

- 22.2. The total Investment Transfer-in Reward under clauses 22.1 i) and ii) is capped at HK\$16,000 for any eligible New Client.
- 22.3. To enjoy the Investment Transfer-in Reward, the New Client must successfully submit the transfer-in application via any DBS branch and complete the relevant transfer-in by the applicable Designated Date.
- 22.4. The Bank's decision on whether to accept a transfer-in product is final.
- 22.5. The Aggregate Transfer-in Amount will be calculated on the marked-to-market value of the Eligible Transfer-in Products on the last business day of the transfer month. The marked-to-market prices are calculated based on data obtained from sources believed to be reliable by the Bank and subject to availability. The Bank makes no representation to any New Client as to the accuracy or completeness of such information and shall not accept any responsibility or liability for damages or losses to any person arising out of any reliance upon such information.
- 22.6. If any transfer-in amount is not denominated in Hong Kong Dollars, the Bank will convert it into Hong Kong Dollar equivalent at the exchange rate quoted by the Bank at its discretion on the last business day of the transfer month.

23. **Step Up Investment and Insurance Transaction Reward**

- 23.1. New Client who at any time from Designated Date to Designated Top Up Date conducts New Investment and Insurance Transaction(s) through the New Account at an aggregate transaction amount ("**Aggregate Top Up Transaction Amount**") reaching the designated range below ("**Designated Range**") is eligible to the corresponding cash reward ("**Step Up Investment and Insurance Transaction Reward**").

| Designated Range (or equivalent) | Step Up Investment and Insurance Transaction Reward |
|----------------------------------|---|
| HK\$12,000,000 or above          | HK\$24,000  |
| HK\$8,000,000 to HK\$11,999,999  | HK\$16,000  |
| HK\$4,000,000 to HK\$7,999,999   | HK\$4,000   |
| HK\$2,000,000 to HK\$3,999,999   | HK\$2,000   |

- 23.2. "**New Investment and Insurance Transactions**" means the net transaction increase in value when comparing the New Account's total Investment and Insurance balance on the Designated Top Up Date with the total Investment and Insurance balance on the Designated Date; and designated transactions include:  
i) subscription and/or sale of any Bonds (excluding Initial public offering); and/or  
ii) lump sum subscription of investment funds; and/or  
iii) subscription of Equity-Linked Notes; and/or iv) subscription of Life Insurance Plans which must be approved on or before the Designated Top Up Date.
- 23.3. The Aggregate Transaction Amount of Life Insurance Plan will be calculated as follows:  
i) For Universal Life Plan - the total premiums paid for that plan by the Designated Top Up Date.  
ii) For all Life Insurance Plans (other than Universal Life Plan) - the total premiums payable for the first 12 months from the policy year date. All premium prepayments are excluded.
- 23.4. The Step Up Investment and Insurance Transaction Reward is capped at HK\$24,000 for any eligible New Client.
- 23.5. For any sum not denominated in Hong Kong Dollar, the Bank will convert it into Hong Kong Dollar at the exchange rate quoted by the Bank at its discretion on the transaction date.

**24. Hold Fund of the Rewards**

The following Reward Withholding Amount will be withheld by the Bank from the WMA Account of the New Account for the Reward Holding Period. Reward Withholding Amount cannot be utilized or withdrawn during the Reward Holding Period but will be released after its expiry. If the New Account is closed during the Reward Holding Period, the Bank has the right to confiscate all the rewards available to the New Client and is authorized to deduct the Reward Withholding Amount from the New Account without further notice.

|                 | Reward Withholding Amount                                       | Reward Holding Period              |
|-----------------|---|------------------------------------|
| Welcome Reward  | HK\$6,000   | 2 months after the reward is given |
| New Fund Reward | A sum equivalent to the aggregate amount of the New Fund Reward | 2 months after the reward is given |

**Notes:**

The above information does not constitute and should not be construed as constituting any offer or solicitation of offer to subscribe, transact or redeem any investment product. Should you have any question regarding this material, please contact our Relationship Managers.