

Trade Finance Service Fee Schedule

Types of Services	Fees
(A) Import Documentary Credit (“DC”) – Sight / Usance	
i. Issuance	
a) General DC*	1/4% on 1 st USD50K or eqv., 1/8% on balance (Min. HK\$500)
b) Back-to-Back DC*	1/4% on 1 st USD50K or eqv., 1/8% on balance (Min. HK\$800)
Discount for applications submitted via IDEAL™	LESS HK\$300 Issuance Fee per application but subject to the abovementioned minimum fees
ii. Amendment	
a) Amendment which does not include increase in amounts or extension of the validity period beyond 6 months:	
• For General DC	HK\$400
• For Back-to-Back DC	HK\$500
b) Amendment which includes increase in amounts or extension of the validity period beyond 6 months	Refer DC Issuance Fee
iii. Cancellation	HK\$500
(B) Drawings under Import DC	
i. Usance DC Acceptance / Deferred Payment Commission**	1/16% per month (Min. HK\$350)
ii. Discrepancy Fee	US\$60 or eqv. per 1 st set of transport document & US\$25 or eqv. per additional set
iii. Excess Drawing / Drawing against expired DC beyond 6 months	Refer DC Issuance Fee
(C) Export DC – Sight / Usance	
i. Advising of DC (or its amendments)	HK\$300
ii. Confirmation of DC	Subject to the Bank’s Quotation
iii. Transfer of DC:	
a) Fully Transfer without substitution	HK\$450
b) Partial Transfer with / without substitution *	1/4% on 1 st USD50K or eqv., 1/8% on balance (Min. HK\$700)
c) Amendment of Transferred DC:	
• Amendment which does not include increase in amounts or extension of the validity period beyond 6 months	HK\$500
• Amendment which includes increase in amounts or extension of the validity period beyond 6 months	Refer Transfer of DC Fee
iv. Pre-shipment Finance of DC (Packing Loan)	
a) Handling Commission	HK\$300
b) Each Extension	HK\$200
c) Direct Settlement	1/4% (Min. HK\$300)
v. Non-Financed Bills	
a) Handling Commission	1/8% (Min. HK\$350)

Types of Services	Fees
(D) Documentary Collections	
i. Import Doc Collections	
a) Handling Commission	1/8% (Min. HK\$350)
ii. Export Doc Collections	
a) Financed Collections	
• Handling Commission	HK\$150
b) Non-Financed Collections	
• Handling Commission	1/8% (Min. HK\$350)
(E) Shipping Guarantee Countersign / Air Waybill Endorsement	
i. Where the Bank handles documents under DC	HK\$300
ii. Where the Bank handles documents under Doc Collection	HK\$400
iii. Where documents are not channeled through the Bank after countersign / endorsement	1/4% (Min. HK\$300)
iv. Guarantee outstanding / unredeemed Guarantee for more than one month	Additional HK\$200 per month
(F) Letter of Guarantee (“LG”) / Standby DC	
i. Issuance	
a) Direct Issuance**	
• Performance	1/8% per month (Min. HK\$1,000)
• Financial	1/6% per month (Min. HK\$1,500)
b) Indirect Issuance – LG / Standby DC to be issued by the Bank’s overseas branches / subsidiaries / correspondent banks under the Bank’s counter LG / Standby DC	Subject to the Bank’s Quotation. Depending on complexity plus overseas bank’s issuance
ii. Amendment	
a) Amendment which does not include increase in amounts or extension of the validity period	HK\$450
b) Amendment which includes increase in amounts or extension of the validity period	Refer LG / Standby DC Issuance
iii. Cancellation	HK\$500
iv. Advising of LG / Standby DC (or its amendments)	HK\$300
v. Confirmation of Standby DC	Subject to the Bank’s Quotation
vi. Collection Service for presentation of Demand & Documents	1/8% (Min. HK\$350)

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Types of Services	Fees
(G) Finance Under Open Account Trade	
i. Post-shipment Finance:	
a) Account Receivables Finance ~	1/4% on 1 st USD50K or eqv., 1/8% on balance (Min. HK\$300)
b) Account Payables Finance ~	1/4% on 1 st USD50K or eqv., 1/8% on balance (Min. HK\$300)
ii. Pre-shipment Finance:	
a) Finance against purchase order / import contract or pro-forma invoice received from seller ~	1/4% on 1 st USD50K or eqv., 1/8% on balance (Min. HK\$300)
b) Finance against purchase order / export contract received from buyer ~	1/4% on 1 st USD50K or eqv., 1/8% on balance (Min. HK\$300)
c) Freight Loan Finance ~	1/4% on 1 st USD50K or eqv., 1/8% on balance (Min. HK\$300)
Discount for applications submitted via IDEAL™	LESS HK\$50 Handling Commission per application but subject to the abovementioned minimum Handling Fee
(H) Others	
i. Hong Kong Dollar Bill Commission / Commission in Lieu of Exchange / Finance Commission on Export DC Bills which are sent to Local Bank ~	1/4% on 1 st USD50K or eqv., 1/8% on balance (Min. HK\$350)
ii. Cable	
a) Import DC / LG / Standby DC Issuance	HK\$500 [For 4 pages] #
b) Import DC / LG / Standby DC Amendment	HK\$250 [For 1 page] #
c) Others	HK\$200 [For 1 page] #
iii. Postage	
a) Local Mail	HK\$50 [For weight equal to or below 0.5kg] ##
b) Local Courier / Registered Airmail	HK\$60 [For weight equal to or below 0.5kg] ##
c) Overseas Courier / Speed Post	Subject to weight, destination and method of delivery
iv. Local Transfer via Real Time Gross Settlement ("RTGS")	HK\$190
v. Cashier's Order / Demand Draft Issuance & Cancellation	HK\$60
vi. Amendment to original payment terms of Export DC or Doc Collections	HK\$200
vii. Document Checking Commission of Export Bills	HK\$400 ###
viii. Acceptance / Deferred Payment Commission on Export Bills under Usance DCs which the Bank has provided acceptance / deferred payment undertaking **	1/16% per month (Min. HK\$ 350)
ix. Small Amount (i.e. less than or equal to USD10K or its eqv.) Bills Commission under DCs or Doc Collections	HK\$200
x. Long Outstanding (i.e. over 2 months) Bills Commission under DCs or Doc Collections	HK\$350 per month
xi. Partial Settlement of Financed Transaction	HK\$150
xii. Handling Commission on reporting loss of DC	HK\$400
xiii. Verification of signature on Documents	HK\$100

Types of Services	Fees
(I) Factoring Service Charges	
i. Service Fees	Subject to negotiation
a) This service fee is a fixed % of the gross invoice value. This fee pays for the administration, collection &/or credit protection service	
ii. Financing / Discounting Interest	Subject to negotiation
a) The financing interest is for actual amount drawn and is charged at rates similar to those of a corporate overdraft or trade finance arrangement	
iii. Limit Search / Checking Fee per Debtor	
a) Recourse Debtor	HK\$500 p.a. (waive for first 5 debtors)
b) Non-Recourse Debtor	HK\$1,000 p.a.
iv. Handling fee for refund of non-factorable debtor's payment	HK\$100 per transaction
v. Account Receivable Loans	
a) Partial Settlement	HK\$150 per transaction
b) Invoices over Maximum Financing Period	0.25% on invoice value for each month until settlement
vi. Factoring/Accounts Receivable Loans	
a) Overdue Interest	2% per month on amount over-advanced
vii. Site Audit Fee	
a) On site review of Accounts Receivable	HK\$1500 per visit

Notes:

- "Bank" hereby refers to DBS Bank (Hong Kong) Limited (including its successors and assigns).
- * For a validity period of 6 months, a period of less than 6 months is also charged as one validity period. Flat fees of ¼% will be applied for non-DBS Bank (Hong Kong) Limited Trade customers.
- ** For a validity period of 1 month, a period of less than a full month is also charged as one validity period.
- ~ Flat fees of 1/4% will be applied for non-DBS Bank (Hong Kong) Limited Trade customers.
- # The Bank reserves the right to charge HK\$150 for any additional page.
- ## For weight above 0.5kg, the Bank shall charge fee subject to its weight.
- ### The Bank reserves the right to charge HK\$150 for EACH additional set of transport documents or DC.
- For finance transaction, the interest rate is subject to quotation by the Bank.
- All fees mentioned above are for indicative purpose only and are subject to the Bank's discretion.
- This new fee schedule is effective from April 18, 2017. However, the Bank reserves the right to revise it and introduce new items.
- For more information, please contact our BusinessCare Team staff at 852-22908068 or visit our website at www.dbs.com.hk.
- In case of any difference between the English and the Chinese version of this fee schedule, the English shall prevail for all purposes.