

THIS ASSIGNMENT is made the day of *Date of Assignment* 20

BY :-

ABC Borrower

.....
("the Supplier"); and

IN FAVOUR OF :-

DBS BANK (HONG KONG) LIMITED whose registered office is at 11th Floor, The Center, 99 Queen's Road Central, Hong Kong ("the Purchaser").

WHEREAS :-

- (A) The persons firms and companies specified in the Schedule hereto are indebted to the Supplier in the amounts respectively shown against their names therein ("the Debts").
- (B) By an agreement ("the Agreement") dated *Date of Factoring Agreement signed* and made between the parties hereto the Supplier agreed to sell and the Purchaser agreed to purchase the Debts.

NOW THEREFORE IT IS AGREED :-

- 1. The Supplier as beneficial owner hereby assigns absolutely the Debts and all interest and other moneys (if any) to become due in respect thereof to the Purchaser upon the terms and subject to the conditions and for the consideration set out in the Agreement.
- 2. This Assignment shall be governed by the laws of the Hong Kong Special Administrative Region of the People's Republic of China.

AS WITNESS the hand of the duly authorized representative of the Supplier hereto.

Assignment Value

*Chop + Signature
(based on Bills Signature)*

*Invoice value – Credit Note
value = Assignment value*

duly authorized for and
on behalf of the Supplier

*Attach this document with Invoice Schedule, Title Document (P.O. or Invoice)
and Proof of Delivery (Bill of Lading or Truck Receipt etc)*

Optional

PREPAYMENT REQUEST

Date : *Date of Request*

To : Factoring Operations, Trade Services (Fax No. 2259 5394 / 2259 5399)
DBS Bank (Hong Kong) Limited

Client : *ABC Borrower*

Please pay the sum of:

Currency: [] HKD [] USD [] other currency _____
(/ where appropriate)

Tick the currency as appropriate (stated on the invoice)

Amount [] Maximum Available; [] Specify _____ (nearest '000)

direct to our Bank account:

State 0 (zero) if no drawdown would like to be made

Bank Name : DBS Bank (Hong Kong) Limited

Account Name :

Account Number: *ABC Borrower*

Borrower's Account No.

from the debts purchased by you.

Yours faithfully

*Chop + Signature
(based on Bills Signature)*

Authorized Signatories (with Co Chop)

Optional

TO: Factoring Operations, Trade Services

DEBTOR LEDGER ADJUSTMENT REPORT

DATE : *Date of Report*

CLIENT NAME : *ABC Borrower*

DEBIT (Increase in A/R)	CREDIT (Decrease in A/R)	DEBTOR NAME & REASON OF ADJUSTMENT
\$	\$	<i>ABC Buyer / Reason of Adjustment / Invoice No.</i>
\$	\$	TOTAL

Note : Debit Adjustment - increase your sales ledger
Credit Adjustment - decrease your sales ledger

Please enclose supporting documents

THE DETAILS ABOVE ARE THE ADJUSTMENTS MADE TO OUR SALES LEDGER.

*Chop + Signature
(based on Bills Signature)*

Authorized Signature (with Co Chop)

