

## SME Financing Guarantee Scheme Promotion Offer Terms and Conditions

1. The promotion period of the SME Financing Guarantee Scheme Promotion Offer (the “Promotion”) is from 15 May 2020 until 30 September 2020, both dates inclusive (the “Promotion Period”). “Bank” means DBS Bank (Hong Kong) Limited, its successors and assigns.
2. The Promotion is only applicable to new SME Financing Guarantee Scheme corporate customer(s) (the “Customer”) who have successfully submitted an application for the facilities (“SFGS Loan”) including 80% Guarantee Product (“80% Guarantee”) and 90% Guarantee Product (“90% Guarantee”) under SME Financing Guarantee Scheme (“SFGS”) through DBS SME Banking, and the SFGS Loan is approved by the Bank and HKMC Insurance Limited (“HKMCI”) during the Promotion Period.
3. Listed companies and their subsidiaries, customers with bankruptcy or winding up or other insolvency petition filing are not eligible for the SFGS Loan.
4. The offer to be provided in the Promotion (the “Offer”): waive up to 100% of loan set-up fee for the SFGS Loan applied for under the Promotion; waive up to 100% of the account opening fee for new Customers; and up to 100% rebate on single upfront and annual Guarantee Fee (the “Guarantee Fee Rebate”) in the first year of the SFGS Loan, and Eligible Customer of 80% Guarantee can enjoy an extra rebate of up to 50% on the annual Guarantee Fee in the second year of the SFGS Loan (“Extra Guarantee Fee Rebate”, and together with the Guarantee Fee Rebate, the “Total Guarantee Fee Rebate”). The maximum amount of each of (i) the Total Guarantee Fee Rebate of 80% Guarantee and (ii) the Guarantee Fee Rebate of 90% Guarantee will be HKD 100,000.  
 “Guarantee Fee” is a fee payable to the HKMCI in the relevant year for the relevant SFGS Loan after applying any discount or support measures offered by HKMCI.
5. The Guarantee Fee Rebate and/or the Extra Guarantee Fee Rebate (as applicable) will be credited into any of the Eligible Customer’s HKD account maintained with the Bank as per the arrangement below, and Customer must maintain a valid DBS Current and/or Savings Account at the time the reward is given.
6. In order to be eligible for the Promotion, Customer must fulfil all the following requirements (the “Eligible Customer”):
  - 6.1. Customer must have successfully submitted the application to HKMCI with the Bank for SFGS during the Promotion Period; and
  - 6.2. Eligible Customer of 80% Guarantee and 90% Guarantee must drawdown the SFGS on or before 30 November 2020. The Guarantee Fee Rebate will be credited into any of the Eligible Customer’s HKD account maintained with the Bank before 31 July 2021. For the Eligible Customer of 80% Guarantee who can enjoy the Extra Guarantee Fee Rebate, the Extra Guarantee Fee Rebate will be credited into any of the Eligible Customer’s HKD account maintained with the Bank before 31 November 2021.
  - 6.3. The SFGS is for a tenor of at least 12 months; and
  - 6.4. The account(s) under SFGS must be valid with no overdue record during the first 6 months of the repayment period; and for the Eligible Customer of 80% Guarantee who is eligible for the Extra Guarantee Fee Rebate, the account(s) under SFGS must be valid with no overdue record during the first 18 months of the repayment period, as determined by the Bank at its sole discretion.
  - 6.5. In the event that the Customer is also entitled to other prevailing promotion offers, the Bank reserves the right to provide only one or some of the offer(s) and/or privilege(s) at its absolute discretion.

7. If Eligible Customer has early redeemed/settled the SFGS Loan during the full loan tenure after the rebate has been credited to the Customer, the Bank reserves the right to debit an amount equivalent to such rebate together with any cost incurred by the Bank as a result of such early redemption from the relevant repayment account of the Eligible Customer on the early redemption date of the SFGS without any prior notice to the relevant Eligible Customer.
8. The Bank's receipt of SFGS Loan application does not necessarily mean that the relevant loan application is successful or an approval to provide a guarantee is or will be granted by HKMCI.
9. This Promotion is only applicable to Customers whose loan accounts are in good standing and not in default (as determined by the Bank at its sole discretion). If the Customer's credit standing is unsatisfactory (as determined by the Bank at its sole discretion) or the Customer early repays any part of the SFGS Loan, the Bank reserves the rights to claw back any Offers to the Customers without prior notice.
10. Each Eligible Customer is entitled to the Promotion once only.
11. Any fraud and/or abuse of the Promotion by a Customer (as determined by the Bank at its sole discretion) will result in forfeiture of the Customer's eligibility to participate in the Promotion and/or cancellation of all or part of the Customer's account(s) with the Bank. The Bank reserves the right to deduct the equivalent value of any offer and/or rebate awarded inappropriately to a Customer directly from the Customer's bank account(s) with the Bank without prior notice and/or take legal action in such instances to recover any outstanding amounts.
12. The Bank reserves the right to determine the Offer of the Eligible Customer. In case of any disputes, the Bank's decision shall be final and binding. The Bank reserves the right to vary, terminate or extend the Offer and to vary or modify any of the terms and conditions from time to time without notice. In case of any disputes, the Bank's decision shall be final and binding.
13. The English version shall prevail if there is any inconsistency between the English and Chinese versions.