

## DBS Online Account Opening for Business Year-round Promotion Offer Terms and Conditions:

1. The DBS Online Account Opening for Business Year-round Promotion Offer (the “Promotion”) is applicable to new customer (the “Customer”) who opens DBS Business Account(s) online and has neither held any Business Account(s) nor maintained any credit facility with DBS Bank (Hong Kong) Limited (the “Bank”, which expression shall include its successors and assigns) any time before 9 December 2020. The Bank may determine the eligibility of any Customer at the Bank’s sole and absolute discretion and the Bank’s decision on whether any new customer is eligible to be a Customer is final, binding and conclusive.
2. The Promotion period is from 9 December 2020 to 31 December 2021 (both dates inclusive), unless early terminated or extended (“Promotion Period”).
3. There are three offers (each an “Offer”, and collectively, the “Offers”) to be provided in the Promotion:
  - 3.1. DBS Business Account Setup Fee Waiver, capped at HK\$1,200. (“Offer 1”)
  - 3.2. Minimum Deposit Balance Fee Waiver for the first 12 months, valued at HK\$2,400 (“Offer 2”)
  - 3.3. DBS IDEAL Telegraphic Transfer Transaction Fee Waiver for 3 months, valued at HK\$6,900 (“Offer 3”)
4. Eligible Customers who successfully opened Business Account online will be entitled to Offer 1, Offer 2 and Offer 3 during the Promotion Period.
  - 4.1. For Offer 1, the waiver applies only to the basic account application fee (ie. HK\$1,200). In the event where the account setup fee is above HK\$1,200, Customers are required to settle the balance of the said account setup fee after deducting HK\$1,200, if any.
  - 4.2. For Offer 2 - a waiver of Minimum Total Deposit Balance of HK\$50,000 (or its equivalent) per month for the first 12 months from the account opening date (ie. up to HK\$2,400 fee waiver)
  - 4.3. The account setup fee and Minimum Total Deposit Balance will be waived at the point of account opening.
  - 4.4. Upon successful DBS business account opening and IDEAL Online Banking activation, Customers are eligible for the “DBS IDEAL online banking platform telegraphic transfer transaction fee offer” (“Offer 3”) to enjoy 3 months IDEAL Online Banking Telegraphic Transfer Transaction Fee waiver of up to HK\$6,900. Please refer to the [terms and conditions](#) of the DBS IDEAL online banking platform telegraphic transfer transaction fee offer for details.
5. Each Customer is entitled to each of the Offers once during the Promotion Period.
6. The Bank reserves the right to replace any of the Offers with alternative items without prior notice or liability to any person and at the Bank’s sole and absolute discretion.
7. The Bank’s decision on all matters relating to any of the Offers and/or the Promotion will be final, conclusive and binding on all parties. The Bank reserves the right, at its sole and absolute discretion and without any liability on the part of the Bank to any person, to vary, terminate or extend any of the Offers and/or the Promotion and to vary or modify any of these Terms and Conditions at any time without notice. In case of any dispute relating to or arising out of these Terms and Conditions and/or any of the Offers and/or the Promotion, the Bank’s decision shall be final and conclusive. The Bank accepts no liability for any such change or termination. No correspondence or claims will be entertained.
8. Any service or product of the Bank is subject to all relevant terms and conditions governing such service or product.

9. Any fraud and/or abuse of any of the Offers and/or the Promotion by a Customer (as determined by the Bank at its sole and absolute discretion) will result in: (a) forfeiture of the Customer's entitlement to such Offer(s) and/or eligibility to participate in such Promotion; and/or (b) cancellation of all or part of the Customer's account(s) with the Bank. The Bank reserves the right at any time, at its sole and absolute discretion and without any liability on the part of the Bank to any person, to deduct the equivalent value of any offer and/or rebate awarded inappropriately to a Customer directly from the Customer's bank account(s) with the Bank without prior notice and/or take legal action in such instances to recover any outstanding amounts.
10. In the event of any inconsistency between these Terms and Conditions and any brochures, marketing or promotional materials relating to any of the Promotions, these Terms and Conditions shall prevail.
11. If there is any inconsistency between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.
12. These Terms and Conditions are governed by, and shall be construed in accordance with, the laws of Hong Kong.
13. Unless expressly provided to the contrary in these Terms and Conditions, a person who is not a party to these Terms and Conditions shall not be entitled to enforce any provision of these Terms and Conditions under the Contracts (Rights of Third Parties) Ordinance.