

Online DBS Business Account Opening Service Year-round Promotion Offer Terms and Conditions:

1. The Online DBS Business Account Opening Service **Year-round Promotion Offer** (the “**Promotion**”) is applicable to new customer (the “**Customer**”) who opens DBS Business Account(s) online and has neither held any Business Account(s) nor maintained any credit facility with DBS Bank (Hong Kong) Limited (the “**Bank**”, which expression shall include its successors and assigns) any time before 1 January 2020.
2. The offer to be provided in the Promotion: IDEAL Online Banking Telegraphic Transfer Transactions Fee Waiver (“**Offer**”).
3. The Promotion is only applicable to Customer who submits Online DBS Business Account(s) Opening application within the period from 1 January 2020 to 31 December 2020, both dates inclusive. To enjoy the Offers, DBS Business Account(s) must be successfully opened and IDEAL Online Banking must be successfully activated on or before 31 January 2021.
4. IDEAL Online Banking Telegraphic Transfer Transactions Fee Waiver:
 - 4.1 IDEAL Online Banking Telegraphic Transfer Transactions Fee Waiver refers to waiver of the transaction fee levied on telegraphic transfer(s) conducted using IDEAL Online Banking within the 3 consecutive months (“**Offer Period**”) starting from the 1st day of the third month after the DBS Business Account(s) successfully opened and IDEAL Online Banking successfully activated. For the avoidance of doubt, any fees chargeable (including telegraphic transfer(s) transactional fee) on the successful opening of new Business Account(s) and successful activating of IDEAL Online Banking beyond the Offer Period shall still be payable to the Bank.
 - 4.2 IDEAL Online Banking Telegraphic Transfer Transactions Fee Waiver is subject to a maximum fee waiver for up to 20 online banking outward telegraphic transfer(s) per calendar month and full waiver for online banking inward telegraphic transfer(s) during the respective Offer Period.
 - 4.3 Eligible customer will be charged at the relevant standard transaction fee upfront. The rebate amount will be subsequently credited into the designated HKD account in the month following which the corresponding standard transaction payment(s) is/are made.
 - 4.4 Notwithstanding clauses 4.1, 4.2 and 4.3, the prevailing correspondent bank charges will apply for telegraphic transfer and the bank charges levered by a corresponding bank for telegraphic transfer shall still be applicable.
 - 4.5 For example, with the DBS Business Account(s) successfully opened and IDEAL Online Banking successfully activated by 31 January 2020, the Offer Period will be from 1 April 2020 to 30 June 2020 and the rebate will be credited into designated HKD account from 1 May 2020 to 31 July 2020.
5. Each eligible Customer is entitled to the Offer once only. Eligible Customer needs to maintain a valid Business Account(s) with the Bank at the time which the Bank conducts the rebate under the Offer.
6. Any fraud and/or abuse of the Promotion by a Customer (as determined by the Bank at its sole discretion) will result in forfeiture of the Customer’s eligibility to participate in the Promotion and/or cancellation of all or part of the Customer’s account(s) with the Bank. The Bank reserves the right to deduct the equivalent value of any offer and/or reward awarded inappropriately to a Customer directly from the Customer’s account(s) maintained with the Bank without prior notice and/or take legal action in such instances to recover any outstanding amounts.
7. The Bank reserves the right to change these Terms and Conditions and/or modify or discontinue any of the Offers without prior notice. In the event of dispute, the decision of the Bank shall be final and conclusive.
8. If there is any inconsistency between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.