

DBS Social Enterprise Package Terms and Conditions:

1. DBS Social Enterprise Package (the “**SE Package Promotion**”) is applicable to corporate customer who:
 - 1.1. has never held any Business Account(s) and has never maintained any credit facility with DBS Bank (Hong Kong) Limited (the “**Bank**”, which expression shall include its successors and assigns) any time before 1 November 2018. “**Business Accounts(s)**” refers to Corporate Hong Kong Dollar (“**HKD**”) / Multi-currency Current Account, Corporate HKD / Multi-currency Savings Account / Corporate Renminbi (“**RMB**”) Savings Account and Corporate HKD / Multi-currency / RMB Time Deposit Account **AND**
 - 1.2. and must be listed as a social enterprise in the Social Enterprise Directory published by Social Enterprise Business Centre: <https://socialenterprise.org.hk/en/sedb> at the time the Bank processes the application of SE Package Promotion.
2. There are 5 offers (each an “**Offer**”, and collectively, the “**Offers**”) to be provided in the SE Package Promotion: (1) Corporate Account Set-up Fee Waiver (“**Offer 1**”), (2) Monthly Service Fee Waiver (“**Offer 2**”), (3) Corporate Account Annual Administration Fee Waiver (“**Offer 3**”), (4) IDEAL Monthly Service Fee Waiver for 3 months (“**Offer 4**”) and (5) IDEAL Online Banking Telegraphic Transfer Transactions Fee Waiver for 3 months (“**Offer 5**”).
3. Eligible Customers who successfully opened DBS Business Account will be entitled to Offer 1, Offer 2 and Offer 3; and those who also successfully activate IDEAL Internet Bank Package, will be entitled to Offer 4 and Offer 5.
4. Offer 1, Offer 2 and Offer 3 – For eligible Customers who successfully opened DBS Business Account, Corporate Account Set-up Fee, Monthly Service Fee per month and Corporate Account Annual Administration fee will be waived accordingly.
5. Offer 4 – IDEAL Monthly Service Fee Waiver refers to waiver of the security token monthly rental fee for 3 consecutive months (“**Offer Period**”) starting from the 1st day of the third month after the DBS Business Account(s) is successfully opened and IDEAL Online Banking is successfully activated. For the avoidance of doubt, any fees chargeable on the successful opening of new Business Account(s) and IDEAL Online Banking beyond the Offer Period shall still be payable to the Bank. The IDEAL Monthly Service Fee will be waived in the Offer Period and will not be charged. For example, with the DBS Business Account(s) successfully opened and IDEAL Online Banking successfully activated by 31 January 2019, the Offer Period will be from 1 April 2019 to 30 June 2019. The IDEAL Monthly Service Fee in the above mentioned three months will not be charged.
6. Offer 5 – IDEAL Online Banking Telegraphic Transfer Transactions Fee Waiver:
 - 6.1. IDEAL Online Banking Telegraphic Transfer Transactions Fee Waiver refers to waiver of the transaction fee levied on telegraphic transfer(s) conducted using IDEAL Online Banking within the 3 consecutive months (“**Offer Period**”) starting from the 1st day of the third month after the DBS Business Account(s) successfully opened and IDEAL Online Banking successfully activated. For the avoidance of doubt, any fees chargeable (including telegraphic transfer(s) transactional fee) on the successful opening of new Business Account(s) and successful activating of IDEAL Online Banking beyond the Offer Period shall still be payable to the Bank.
 - 6.2. IDEAL Online Banking Telegraphic Transfer Transactions Fee Waiver is subject to a maximum fee waiver for up to 20 online banking outward telegraphic transfer(s) per calendar month and full waiver for online banking inward telegraphic transfer(s) during the respective Offer Period.
 - 6.3. Eligible customer will be charged at the relevant standard transaction fee upfront. The rebate amount will be subsequently credited into the designated HKD account in the month following which the corresponding standard transaction payment(s) is/are made.
 - 6.4. Notwithstanding clauses 6.1, 6.2, and 6.3 the prevailing correspondent bank charges will apply for telegraphic transfer and the bank charges levied by a corresponding bank for telegraphic transfer shall still be applicable.
 - 6.5. For example, with the DBS Business Account(s) successfully opened and IDEAL Online Banking successfully activated by 31 January 2019, the Offer Period will be from 1 April 2019 to 30 June 2019 and the rebate will be credited into designated HKD account from 1 May 2019 to 31 July 2019.
7. The Bank may change the terms and conditions and/or modify/terminate the SE Package Promotion without notice. In the event of dispute, the decision of the Bank shall be final and conclusive.
8. The English version shall prevail if there is any inconsistency between the English and Chinese versions.