



HSBC Global Investment Funds ("HSBC GIF")

Société d'investissement à capital variable

16, Boulevard d'Avranches, L-1160 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg No. B 25 087

28 September 2018

This document is important and requires your immediate attention. If in doubt, please seek professional advice.

Dear Shareholder,

The board of directors (the "Board") of HSBC GIF has decided to make the following changes to the Sub-Funds of HSBC GIF.

Terms otherwise not defined in this letter will have the same meaning as in the Information for Hong Kong Investors read together with the Prospectus (collectively, the "**HK Prospectus**").

► Change in the manner of charging sales charge / switching charge

Currently, the sales charge is charged as a percentage of and as part of the offer price and the switching charge is charged as a percentage of the value of Shares switched and reflected in the offer price of the Switch-In class.

With effect from 16 November 2018, the sales charge and the switching charge will be charged as a percentage of (and deducted from) the total subscription amount and total Switch-Out proceeds respectively. There will also be a reduction in the applicable rates of the sales charge. A summary of the changes is set out in the table below (and an illustrative worked example is included in the appendix).

Sub-Fund Category	Sales charge until 15 November 2018	Sales charge from 16 November 2018	Switching charge until 15 November 2018	Switching charge from 16 November 2018
Bond Sub-Funds	Up to 3.01% of the offer price (3.10% of the Net Asset Value per Share [^])	Up to 3.00% of the total subscription amount		
Equity Sub-Funds	Up to 4.76% of the offer price (5.00% of the Net Asset Value per Share [^])	Up to 4.50% of the total subscription amount	Up to 1.0% of the value of Shares switched (reflected in the offer price of the Switch-In Shares)	Up to 1.0% of the Switch-Out proceeds (deducted from the Switch-Out proceeds)
Other Sub-Funds	Up to 3.01% of the offer price (3.10% of the Net Asset Value per Share [^])	Up to 3.00% of the total subscription amount		

[^] or, if applicable, of the adjusted Net Asset Value per Share

For the avoidance of doubt, as disclosed in the HK Prospectus, the authorised distributors retain the sales charge and the switching charge.

The reason of the above changes is to simplify the charging structure for investors.

The Hong Kong offering documents of HSBC GIF will be amended to reflect the changes set out above.

► Effect of changes set out above

Save as set out above, there will be no change to the fee level / cost in managing the Sub-Funds (such as current and maximum trustee and management fees) or changes in the operation and/or manner in which the Sub-Funds are being managed. Further, there will be no impact on the features and risk profile of the Sub-Funds. The changes will not materially prejudice the Shareholders' rights or interests.

The fees and expenses incurred in connection with the changes set out above (including the costs of preparing and printing the revised offering documents as well as the legal fees in relation to the foregoing) will be borne by the Hong Kong Representative.

Copies of the Articles of Incorporation, the HK Prospectus and the Product Key Facts Statements of the Sub-Funds will be available for inspection free of charge at the address of the Hong Kong representative stated below.

► Contact Information

If you have any questions about these changes and would like to discuss the matter in more detail, please contact your bank or financial adviser or alternatively you should contact HSBC Investment Funds (Hong Kong) Limited (the Hong Kong Representative) at Level 22, HSBC Main Building, 1 Queen's Road Central, Hong Kong (telephone number: (852) 2284 1229).

The Board accepts full responsibility for the accuracy of the information contained in this letter as at the date of the mailing.

Yours faithfully,

For and on behalf of

HSBC Investment Funds (Hong Kong) Limited

Hong Kong Representative of HSBC Global Investment Funds

Appendix – Sales charge illustrative example: offer price versus total subscription amount*

	Offer Price method (Until 15 November 2018)	Total subscription amount method (Effective from 16 November 2018)
Assumptions	Total subscription amount: \$10,000 Maximum sales charge: 4.76% Issue price: \$11.235	
Worked example	Offer Price: $\\$11.235 / (1 - 4.76\%) = \\11.797 Units issued: $\\$10,000 / \\$11.797 = 847.673$ Invested amount: $847.673 * \\$11.235 = \\$9,523.61$ Sales charge: $\\$10,000 - 9,523.61 = \\476.39	
	Sales charge: $4.76\% * \\$10,000 = \\476 Invested amount: $\\$10,000 - \\$476 = \\$9,524$ Units issued: $\\$9,524 / \\$11.235 = 847.708$	

** This is an illustrative example for reference. In practice the rounding treatment and maximum sales charge depends on the Sub-Fund being subscribed into. Further, for comparability, the maximum sales charge is shown as remaining unchanged and it does not take into account any reduction in the applicable rate of the sales charge as set out in this notice.*