

## **AMUNDI ASIAN REAL ESTATE DIVIDEND FUND**

**IMPORTANT: This notice is important and requires your immediate attention.  
If you have any questions about the content of this letter,  
you should seek independent professional advice.**

11 January 2013

To: Unitholders:

**Re: Termination of Amundi Asian Real Estate Dividend Fund (the “Sub-Fund”), a sub-fund of Amundi Harvest Funds (the “Fund”) and notice of Extraordinary General Meeting of Unitholders**

Dear Unitholder,

### **TERMINATION OF THE SUB-FUND**

We, Amundi Hong Kong Limited (the “Manager”), the manager of the Sub-Fund, are writing to seek your approval to terminate the Sub-Fund pursuant to Clause 27.5 of the Trust Deed of the Fund dated 27 January 2004 (as amended from time to time) (the “Trust Deed”). We propose to terminate the Sub-Fund as we considered it is no longer economically viable to operate the Sub-Fund.

Pursuant to Clause 27.5 of the Trust Deed, the Sub-Fund may at any time be terminated by Extraordinary Resolution of unitholders of the Sub-Fund. An Extraordinary General Meeting (“EGM”) described below for the purpose of passing such Extraordinary Resolution is scheduled to take place on 21 February 2013. Subject to the passing of the relevant Extraordinary Resolution (requiring approval of 75% or more of the votes of those present and entitled to vote in person or by proxy at the relevant general meeting), the effective date of the termination will be 28 June 2013 (the “Termination Date”).

### **DETAILS OF THE SUB-FUND**

As of 30 November 2012, the net asset value of the Sub-Fund was US\$12,322,598. The total expense ratio of the Sub-Fund was 1.05% as of 29 June 2012. The total expense ratio is calculated by dividing the total expense for the period from 1 January 2012 to 29 June 2012 by the average net asset value for the 6 months ended 29 June 2012. There are no unamortised preliminary expenses in respect of the Sub-Fund. The estimated cost of termination is expected to be approximately HK\$100,000 and will be borne by the Sub-Fund.

### **TAXATION**

Ordinarily, under current law and practice in Hong Kong, no tax will be payable by Unitholders in respect of dividends or other income distributions of the Sub-Funds or in respect of any capital gains arising on a sale, realisation or other disposal of units, except that Hong Kong profits tax may arise where such transactions form part of a trade, profession or business carried on in Hong

Kong. However, it is recommended that you seek specific tax advice should your circumstances require.

### **OPTIONS AVAILABLE TO UNITHOLDERS**

With effect from the date of this notice, the Sub-Fund will no longer be marketed to the public in Hong Kong and shall not accept subscription from new investors in Hong Kong regardless of the distribution or subscription channel used and Unitholders have the option to:

- 1) Remain invested in the Sub-Fund until the Termination Date;
- 2) Redeem their holdings free of charge prior to 4 p.m. Hong Kong time on 17 June 2013 (the “Last Redemption Date”); or
- 3) Subject to the Extraordinary Resolution being approved, starting from the day of passing the Extraordinary Resolution until prior to 4 p.m. Hong Kong time on the Last Redemption Date, redeem their holdings free of charge and make a subscription order into sub-funds of Amundi Funds (listed in Appendix A) with the redemption proceeds free of subscription charge. Please contact Amundi Hong Kong Limited for details of this option.

For option 2 and option 3 above, to ensure that your redemption requests are effected by the Last Redemption Date, you must lodge your requests with, HSBC Institutional Trust Services (Asia) Limited, the Service Provider to the Trustee by no later than 4:00 p.m. (Hong Kong time) on the Last Redemption Date. If a redemption instruction is not received by the Last Redemption Date, subject to the extraordinary resolution being approved, holdings of Unitholders on the register at the Termination Date will be compulsorily redeemed free of charge at the Net Asset Value per Unit as at Termination Date and the redemption proceeds in proportion to their unit holdings as at the Termination Date will be paid to Unitholders within 10 business days after the Termination Date.

### **EXTRAORDINARY GENERAL MEETING OF UNITHOLDERS**

NOTICE is hereby given that a meeting of Unitholders of the Sub-Fund will be held on 21 February 2013, at 11AM Hong Kong time at 901-908 One Pacific Place, 88 Queensway, Hong Kong for the purpose of considering and, if thought fit, passing the following resolution, which will be proposed as an Extraordinary Resolution:-

1. THAT this meeting of Unitholders, pursuant to the power given by the Trust Deed hereby sanctions:
  - (a) Effective on the Termination Date that the Sub-Fund be terminated pursuant to Clause 27.5 of the Trust Deed and in accordance with the provisions of Cayman Islands Law;
  - (b) The Trustee be and is hereby authorised to redeem all Units of the Sub-Fund in issue as at the Termination Date at the Net Asset Value per Unit as at the Termination Date;

- (c) the Trustee and the Manager be and are hereby authorized to execute any document and do any act or thing as necessary to carry the termination into effect and close the Sub-Fund pursuant to the Trust Deed and in accordance with the provisions of Cayman Islands Law and the applicable regulations.

In accordance with Clause 4 Schedule 3 of the Trust Deed, an Extraordinary General Meeting of Unitholders requires a quorum of not less than one-quarter (25%) of Units in issue. If the requisite quorum is not reached, an adjourned EGM will be convened for on at least 15 days after the first EGM with the same agenda. At such adjourned EGM, the Unitholders present in person or by proxy shall be quorum. The resolution proposing the termination of the Sub-Fund may only be passed by 75% or more of the votes of those present and entitled to vote in person or by proxy at the duly convened EGM. If the resolution is passed, the Sub-Fund will be terminated as proposed. If the resolution is not passed, the Sub-Fund will continue to operate.

### **ACTION REQUIRED**

A Unitholder entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and, on a poll, to vote on his behalf. A person appointed as a proxy need not be a Unitholder. If you cannot attend at the EGM in person, please complete and return the enclosed form of proxy. In order to be taken in consideration, the proxies duly completed and signed must be received at the office of the HSBC Institutional Trust Services (Asia) Limited at 17/F, Tower 2 & 3, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong prior to 4 p.m. Hong Kong time on 15 February 2013.

If you have any questions regarding this notice or the EGM, please contact the Manager, Amundi Hong Kong Limited at 901-908, One Pacific Place, No. 88 Queensway, Hong Kong, telephone (852) 2521 4231 and fax (852) 2868 1450.

The offering documents and constitutive documents of the Sub-Fund and Amundi Funds are available for inspection during normal business hours on any day (excluding Saturdays, Sundays and public holidays) free of charge at the offices of the Manager at the address stated above.

The Manager accepts responsibility for the accuracy of the contents of this notice.

Yours faithfully,

Amundi Hong Kong Limited

## Appendix A

	<b>Amundi Funds</b>	<b>Base Currency</b>	<b>Class of Shares</b>
1	Bond Euro Corporate	EUR	A2E Class
2	Bond Euro High Yield	EUR	A2E Class
3	Bond Global Emerging	USD	A2U Class
4	Convertible Global	EUR	A2E Class
5	Equity ASEAN	USD	A2U Class
6	Equity Asia ex Japan	USD	A2U Class
7	Equity Brazil	USD	A2U Class
8	Equity Emerging Europe	EUR	A2E Class
9	Equity Emerging Internal Demand	USD	A2U Class
10	Equity Emerging World	USD	A2U Class
11	Equity Global Agriculture	USD	A2U Class
12	Equity Global Aqua	EUR	AE Class
13	Equity Global Gold Mines	USD	A2U Class
14	Equity Global Luxury and Lifestyle	USD	A2U Class
15	Equity Global Resources	USD	A2U Class
16	Equity Global Select	USD	A2U Class
17	Equity Greater China	USD	A2U Class
18	Equity India	USD	A2U Class
19	Equity India Infrastructure	USD	A2U Class
20	Equity Korea	USD	AU Class
21	Equity Latin America	USD	A2U Class
22	Equity MENA	USD	A2U Class
23	Equity Thailand	USD	AU Class
24	Cash EUR	EUR	AE Class
25	Cash USD	USD	AU Class