

6 April 2017

Dear Investor,

JPMorgan Investment Funds

Please find enclosed the Notice of an Annual General Meeting (the “AGM”) of JPMorgan Investment Funds (the “Company”), which will be held on 28 April 2017 at 12:00 p.m. (CET) at the registered office of the Company.

Kindly note the details of the agenda as well as the quorum and voting requirements. To allow your vote to be cast, you should complete and return the enclosed Form of Instruction to us as soon as possible, and in any event **no later than 6:00 p.m. (Hong Kong time) on 19 April 2017**, using the envelope provided. If, however, we do not hear from you by this date, your instructions will not be reflected in the response to the Company in respect of your holdings and therefore will not be considered at the AGM.

When available, the results of the AGM will be announced on our website www.jpmorganam.com.hk.

The latest financial reports of the Company are available at www.jpmorganam.com.hk. You may also visit our registered office starting from 13 April 2017 should you prefer to collect a printed copy of the reports.

Should you have any questions regarding the above, please do not hesitate to contact:

- your bank or financial adviser;
- our Intermediary Hotline on (852) 2978 7788;
- our Intermediary Clients’ Hotline on (852) 2265 1000; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,

For and on behalf of

JPMorgan Funds (Asia) Limited

As Hong Kong Representative of the Company



Eddy Wong

Head of Funds Business, Hong Kong & China Retail

Encl.

A Message from Your Fund's Board

Dear Shareholder,

Each year, you have the opportunity to vote on various business matters of your Fund at an annual general meeting. **You do not need to attend in person to vote.** You can use the proxy form to tell us how you want to vote.

If you have any questions after reading the information below, please contact the registered office or your local representative. To obtain a copy of the Audited Annual Report for the past fiscal year, go to jpmorganassetmanagement.com/jpmif or contact the registered office.

The Board of Directors

Items requiring your vote – please respond by 26 April 2017

JPMorgan Investment Funds – Notice of Annual General Meeting

The meeting will be held at the location and time stated in the right-hand column. All appointments being voted on are for terms that end at the next annual general meeting.

Agenda for Meeting and Shareholder Vote

- 1 Presentation of the report from Auditors and Board for the past fiscal year.
- 2 Should shareholders adopt the Audited Annual Report for the past fiscal year?
- 3 Should shareholders agree to discharge the Board for the performance of its duties for the past fiscal year?
- 4 Should shareholders approve the Directors' fees?

- 5 Should the following Directors be reappointed to the Board?

Jacques Elvinger	Daniel Watkins
Jean Frijns	Massimo Greco
John Li-How-Cheong	Iain Saunders
	Peter Schwicht

- 6 Should shareholders re-appoint PricewaterhouseCoopers Société coopérative as its Auditors?
- 7 Should shareholders approve the payment of any distributions shown in the Audited Annual Report for the past fiscal year?

THE MEETING

Location Registered office of the Fund (see below)

Date and time Friday, 28 April 2017 at 12:00 CET

Quorum None required

Voting Agenda items will be resolved by a simple majority of the votes cast

THE FUND

Name JPMorgan Investment Funds

Legal form SICAV

Fund type UCITS

Auditors PricewaterhouseCoopers Société coopérative

Registered office
6 route de Trèves
L-2633 Senningerberg, Luxembourg

Phone +352 34 10 1

Fax +352 3410 8737

Registration number (RCS Luxembourg)
B 49 663

Past fiscal year 12 months ended 31 December 2016

NEXT STEPS

To vote by proxy, use the proxy form at jpmorganassetmanagement.com/extra. Your form must arrive at the registered office, via post or fax, by 1800 CET on Wednesday, 26 April 2017.

To vote in person, attend the meeting in person.

