

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

12 August 2013

Dear Investors,

**JPMorgan Pacific Technology Fund
(Unit Trust Range)**

We are writing to inform you of the appointment of a sub-manager for JPMorgan Pacific Technology Fund (the "Fund").

The investment manager of the Fund, JF Asset Management Limited (the "Investment Manager"), has decided to appoint JPMorgan Asset Management (Taiwan) Limited, a company incorporated in Taiwan, as the sub-manager of the Fund (the "Sub-Manager"). This appointment will take effect from 12 September 2013 (the "Effective Date") and aims to fully utilise resources within J.P. Morgan Asset Management's network.

The fee of the Sub-Manager will be borne by the Investment Manager. The investment objective and strategies, the risk profile and the fee level of the Fund will remain unchanged.

The current offering document of the Fund is available free of charge upon request at the registered office of the Manager, JPMorgan Funds (Asia) Limited¹, and on our website www.jpmorganam.com.hk². The updated offering document will be available on or after the Effective Date.

The Manager of the Fund accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- our Intermediary Hotline on (852) 2978 7788;
- our Intermediary Clients' Hotline on (852) 2265 1000; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited



Terry S. Pan, CFA
Head of Hong Kong Business

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.