

Investec Global Strategy Fund**Registered office:**

49, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Postal address:

Investec Asset Management Hong Kong Limited
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Investec Asset Management Fund Centres

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29 April 2016

Dear Investor,

We are pleased to send your twice-yearly statement of your investments in the Investec Global Strategy Fund ('GSF'), as at 31 March 2016, as well as the notice of the Annual General Meeting ('AGM') and Form of Proxy.

Notice of the AGM and Form of Proxy

The AGM is on 9 June 2016. If you cannot be present, we would please urge you to sign and return the Form of Proxy using the business reply envelope supplied to the registered office of the Company at 49, Avenue J.F. Kennedy, L-1855 Luxembourg. Alternatively, the signed Form can be sent by fax on (+352) 464 010 413 or by email to luxembourg-domiciliarygroup@statestreet.com. For your vote to be valid, your signed Form needs to be received by us no later than 4:00pm (CET) on 7 June 2016.

Report & Accounts

Copies of the Annual Report & Accounts for GSF can be found on our website, www.investecassetmanagement.com/igsfra¹. If you would like to request a printed copy, free of charge, please contact us on +852 2861 6888 or by email, to investec.hk@investecmail.com.

Market views

For our latest market views, please visit www.investecassetmanagement.com/marketviews-int¹.

Online access

If you would like to view your current portfolio valuations and transaction histories in your preferred choice of currency, please visit our online valuation service 'Indicator' on <https://indicator.investecassetmanagement.com>¹.

Braille, large font and audio material

If you would like to receive this information in braille, large font or audio format, please call +852 2861 6888 or email investec.hk@investecmail.com and let us know the format you would like and your name and address.



More information

If you would like further information, please contact your financial advisor in the first instance, or Investec Asset Management. For further information on our funds, please visit our website, www.investecassetmanagement.com.hk¹.

Thank you for your continued investment.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Grant'.

Grant Cameron
Director

A handwritten signature in black ink, appearing to read 'John. EG'.

John Green
Director

¹The website has not been reviewed by the SFC and may contain information with respect to non-SFC authorised funds which are not available to the public of Hong Kong.

Notice of the Annual General Meeting

Investec Global Strategy Fund
Société d'investissement à capital variable
49, Avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S.: B139420
(the 'Company')

Convening Notice

Dear Shareholder,

The Board of Directors of the Company has the pleasure of inviting you to attend the **ANNUAL GENERAL MEETING** of shareholders of the Company which will be held at 4.00pm (CET) at 49, Avenue J.F. Kennedy, L-1855 Luxembourg, on 9 June 2016, with the following agenda:

Agenda

1. Presentation of the Report of the Board of Directors.
2. Presentation of the Report of the Auditor.
3. Approval of the audited financial statements for the year ended 31 December 2015.
4. Allocation of the net results for the year ended 31 December 2015.
5. Discharge of Directors with respect to the performance of their duties during the year ended 31 December 2015.
6. To re-elect as Directors for a term ending at the next Annual General Meeting to be held in 2017:
 - Ms. Kim Mary McFarland;
 - Mr. Grant David Cameron;
 - Mr. Gregory David Cremen;
 - Mr. John Conrad Green;
 - Mr. Claude Niedner;
 - Mr. Michael Edward Charles Ryder Richardson;
7. To re-elect KPMG Luxembourg, Société coopérative as Auditor of the Company for a term ending at the next Annual General Meeting to be held in 2017.
8. To vote upon payment of total combined remuneration of the Directors up to but not exceeding US\$200,000 to be apportioned between the re-elected Directors, with no single Director receiving more than US\$35,000 for the period from this Annual General Meeting to the next Annual General Meeting to be held in 2017.
9. Any other business.

Shareholders are informed that the Annual General Meeting may validly deliberate on the items of the agenda without any quorum requirement and the resolution on each item of the agenda may validly be passed at the majority of the votes validly cast at such Annual General Meeting. Each share is entitled to one vote.

A shareholder may act at the Annual General Meeting by proxy.

Please be advised that only shareholders on record by 4:00pm (CET) on 7 June 2016 may be entitled to vote at this Annual General Meeting.

Should you not be able to attend this Annual General Meeting, you are kindly requested to date, sign and return the Form of Proxy to the registered office of the Company at 49, Avenue J.F. Kennedy, L-1855 Luxembourg, by fax on (+352) 464 010 413, by email to luxembourg-domiciliarygroup@statestreet.com or by mail in the enclosed business reply envelope, no later than 4:00pm (CET) on 7 June 2016.

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