

*This letter is important and requires your immediate attention.
If you are in doubt as to the action you should take, please consult your legal, financial or
professional advisers.
If you have sold or transferred all of your shares in Franklin Templeton Investment Funds, please pass
this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through
whom the sale was effected for transmission to the purchaser as soon as possible.*

Hong Kong, 20 October, 2014

Dear Shareholder,

We are contacting you in relation to the Annual General Meeting of Franklin Templeton Investment Funds (the “**Fund**”), at which time Shareholders in the Fund will be asked to vote on several resolutions, including approval of the Financial Statements for the accounting year ended 30 June, 2014.

At 30 June, 2014, the Fund had assets under management of USD 168.05 billion, an increase of 2.56% from a year earlier (when they stood at USD 163.86 billion).

Annual General Meeting – 1 December, 2014

Shareholders in the Fund are herewith invited to attend the Annual General Meeting which will be held on 1 December, 2014 at 2:30 p.m. (Luxembourg time) at the registered office of the Fund at 8A, rue Albert Borschette, L-1246 Luxembourg, to vote on the resolutions which are detailed in the enclosed notice.

Form of Proxy

If you are unable to attend the Annual General Meeting in person, you can appoint the Chairperson or any other person to vote on your behalf by using the enclosed form of proxy. To be accepted, completed forms of proxy must be received at the office of the Fund’s Hong Kong Representative - Franklin Templeton Investments (Asia) Limited at 17/F Chater House, 8 Connaught Road Central, Hong Kong no later than 17 November, 2014 at 5:00 p.m. (Hong Kong time).

Audited Annual Report

The Audited Annual Report for the accounting year ended 30 June, 2014 includes a report of the Investment Managers, a report of the Board of Directors, the Audited Report and the Financial Statements (with details of fund performance and a Statement of Net Assets).

The Audited Annual Report is available on the website of the Hong Kong Representative at www.franklintempleton.com.hk and is available in English only. You may also obtain a hard copy of the Audited Annual Report free of charge at the office of the Hong Kong Representative.

Other Notice

Please note that dividends for those sub-funds which distribute annually are to be paid as soon as possible after the financial year end (30 June) of the Fund.

If you have any questions, please do not hesitate to contact your investment consultant or call our Investor Hotline at +852 2805 0111.

Thank you for your continued support of Franklin Templeton Investment Funds.

Yours faithfully,
For and on behalf of
Franklin Templeton Investments (Asia) Limited
(富蘭克林鄧普頓投資(亞洲)有限公司)

A handwritten signature in black ink, appearing to be 'David Chang', written over a horizontal line.

David Chang
Director