

FIRST STATE GLOBAL UMBRELLA FUND PLC
(the “Company”)

FIRST STATE GLOBAL OPPORTUNITIES FUND
(the “Fund”)

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an extraordinary general meeting of the Fund will be held on 13 January 2014 at 9:00 a.m. (Irish time) at the offices of Arthur Cox, Earlsfort Centre, Earlsfort Terrace, Dublin 2, Ireland to consider and, if thought fit, pass the following as an ordinary resolution:

“**RESOLVED** that, subject to the approval of the Central Bank and with effect from the issuance of an updated prospectus, the investment policy of the Fund be replaced with the following text:

“The Fund invests primarily in a diverse portfolio of equity securities of larger capitalisation companies which are listed, traded or dealt in on any of the Regulated Markets worldwide. Larger capitalisation companies are currently defined as companies with a minimum investible market cap (free float) of US\$3 billion at the time of investment. The Investment Manager may review this definition as considered appropriate.

In relation to the term Leaders, this indicates the Fund will not invest in securities of small capitalisation companies. Small capitalisation companies are currently defined as companies with a minimum investible market cap (free float) of less than US\$1 billion at the time of investment.

The Fund is not managed to a benchmark and may have exposure to developed or Emerging Markets whilst maintaining its geographical diversity.

The Fund may invest in any industry.”

Dated: 6 December 2013

By Order of the Board:



**For and on behalf of
Bradwell Limited, Secretary**

Registered Office:

Arthur Cox Building
Earlsfort Terrace
Dublin 2
Ireland

NOTE

Every member entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend, speak and vote in his stead. A body corporate may appoint an authorised representative to attend, speak and vote on its behalf. A proxy or an authorised representative need not be a member of the Company.

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EXTRAORDINARY GENERAL MEETING FORM OF PROXY

I/We _____ of _____ being a holder of _____ shares in the Fund and entitled to vote, hereby appoint any of Sarah Cunniff, Dara Harrington, David O’Shea, Eimear Keane, Siobhan McBean, Andrew O’Connor, Grainne O’Reilly, Sandra Tierney, Sarah O’Sullivan, Louise O’Leary and Deirdre Twomey, or failing them _____ or failing him/her _____ or failing him/her _____ or failing him/her the Chairman of the meeting (delete as applicable) as my/our proxy to vote for me/us on my/our behalf, including, in the absence of any directors of the Company choosing a member present, including himself/herself, to be Chairman of the Extraordinary General Meeting, at the Extraordinary General Meeting of the Fund to be held at 9:00 a.m. (Irish time) on 13 January, 2014 and at any adjournment thereof.

Please indicate with an “X” in the box below how you wish the proxy to vote.

Ordinary Resolution:	For	Against
<p>“RESOLVED that, subject to the approval of the Central Bank and with effect from the issuance of an updated prospectus, the investment policy of the Fund be replaced by the following text:</p> <p>“The Fund invests primarily in a diverse portfolio of equity securities of larger capitalisation companies which are listed, traded or dealt in on any of the Regulated Markets worldwide. Larger capitalisation companies are currently defined as companies with a minimum investible market cap (free float) of US\$3 billion at the time of investment. The Investment Manager may review this definition as considered appropriate.</p> <p>In relation to the term Leaders, this indicates the Fund will not invest in securities of small capitalisation companies. Small capitalisation companies are currently defined as companies with a minimum investible market cap (free float) of less than US\$1 billion at the time of investment.</p> <p>The Fund is not managed to a benchmark and may have exposure to developed or Emerging Markets whilst maintaining its geographical diversity.</p> <p>The Fund may invest in any industry.”</p>		

Unless otherwise indicated, the proxy will vote as s/he thinks fit.

Signed: _____

Name in block capitals: _____

Date: _____

NOTES:

1. Unless otherwise instructed, the Proxy will vote as s/he thinks fit.
2. Where this form of proxy is executed by a corporation, it must be either under its seal or under the hand of an officer or attorney duly authorised.
3. If it is desired to appoint some other person as proxy, the name of the proxy must be inserted in the space provided instead of the option provided which should be deleted.
4. Signed forms of proxy must be returned to the Company Secretary of the Company, for the attention of **Ms. Grainne O'Reilly at Bradwell Limited, Arthur Cox Building, Earlsfort Terrace, Dublin 2, Ireland** or by email to grainne.oreilly@arthurcox.com or by fax to **+353 1 618 0618 to arrive not later than 48 hours before the time of the meeting.**
5. Two members present in person or by proxy entitled to vote shall be a quorum for all purposes other than at the adjourned meeting if after 15 minutes a quorum is not achieved. If within half an hour from the time appointed for the meeting, a quorum is not present, it shall be adjourned to the same day in the next week, at the same time and place (or to such other day and at such other time and place as the Directors may determine). A member entitled to attend and vote at any such adjourned meeting is entitled to appoint a proxy to attend, speak and vote in his place and that a proxy need not be a member of the Company. This notice shall be deemed to constitute due notice of any such adjourned meeting within the meaning of the Company's Articles of Association.