

# Notice to shareholders of PICTET (the “Fund”)

- PICTET – ASIAN EQUITIES EX JAPAN
- PICTET – ASIAN LOCAL CURRENCY DEBT
- PICTET – CHINESE LOCAL CURRENCY DEBT
- PICTET – CLEAN ENERGY TRANSITION
- PICTET – DIGITAL
- PICTET – EMERGING CORPORATE BONDS
- PICTET – EMERGING LOCAL CURRENCY DEBT
- PICTET – EMERGING MARKETS
- PICTET – GLOBAL EMERGING DEBT
- PICTET – GLOBAL ENVIRONMENTAL OPPORTUNITIES
- PICTET – GLOBAL MEGATREND SELECTION
- PICTET – GLOBAL THEMATIC OPPORTUNITIES
- PICTET – HUMAN
- PICTET – NUTRITION
- PICTET – PREMIUM BRANDS
- PICTET – ROBOTICS
- PICTET – RUSSIAN EQUITIES
- PICTET – SECURITY
- PICTET – SMARTCITY
- PICTET – TIMBER
- PICTET – WATER

(EACH A “COMPARTMENT”, AND COLLECTIVELY THE “COMPARTMENTS”)

17 AUGUST 2023

Pictet

Public limited company incorporated as an  
Open-ended investment company with variable capital  
15 Avenue J.-F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B38034

**THIS NOTICE IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE  
SEEK PROFESSIONAL ADVICE.**

As Shareholders of the Fund you are hereby informed that the below changes will be reflected in the Hong Kong offering documents of the Fund and the Compartments, consisting of the prospectus of the Fund (the “Prospectus”), the Information for Hong Kong Investors, and the Product Key Facts Statements of the Compartments.

**These amendments will not result in any changes in the fees paid, the way the Compartments will be managed, nor will they affect the Shareholders, or the Compartments’ investment policy and objectives. They will automatically take effect on 29 September 2023 and will be included in the Hong Kong offering documents.**

*Any terms not defined in this notice shall have the same meaning as in the Hong Kong offering documents.*

## **1. Amendments relevant to all Shareholders**

### **1.1. Amendments made to the general part of the Prospectus**

The sub-sections headed “Securities Lending Agreement” and “Securities Lending Agreements ” of the section headed “Investment Restrictions” and the sub-section headed “Product / Techniques risks” of the section headed “Risk Considerations” of the Prospectus have been amended in order to clarify that Bank Pictet & Cie (Europe) AG, succursale de Luxembourg is acting as Administrative Securities Lending Agent and Banque Pictet & Cie SA is acting as Borrower for the activity of securities lending.

Moreover the paragraph regarding the revenues arising from the Securities Lending Agreements has been amended for clarification purposes.

This change is aimed to better reflect the existing set up for the activity of securities lending and has no impact on the split of the revenues which remain unchanged. The Fund still receives 80% of the gross revenues whereas Bank Pictet & Cie (Europe) AG, succursale de Luxembourg in its role of Administrative Securities Lending Agent receives 20% of the gross revenues.

## **2. Other updates to the Prospectus**

The Hong Kong offering documents have also been updated to reflect other administrative, clarificatory, and editorial updates, such as an update to the sub-section headed “Other expenses” of the section headed “Fund Expenses” of the Prospectus for clarification purposes and alignment with the regulatory requirements.

For the avoidance of doubt, there is no introduction of new fees or expenses, or change to the level of existing fees and expenses chargeable to any Compartment or their respective investors.

**The Hong Kong offering documents of the Fund and the Compartments will be updated to reflect the above changes, and the updated Hong Kong offering documents will be available on [www.asset-management.pictet](http://www.asset-management.pictet)<sup>1</sup> and will be available free of charge on request from the Hong Kong Representative (i.e. Pictet Asset Management (Hong Kong) Limited).**

**If you have any questions or require any further information regarding the contents of this notice, please contact the Hong Kong Representative whose business address is 8&9/F, Chater House, 8 Connaught Road Central, Hong Kong (telephone: +852 3191 1880; facsimile: +852 3191 1899).**

**The Board of Directors of the Fund accepts full responsibility for the accuracy of the contents of this notice.**

<sup>1</sup> Please note that this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.

Yours faithfully,  
On behalf of the Fund



Suzanne Berg



Benoît Beisbardt



PICTET  
ISIN CODES

<b>Asian Equities Ex Japan</b>		<b>Global Emerging Debt</b>		<b>Russian Equities</b>	
HP EUR	LU0248316639	HP EUR	LU0170994346	HP EUR	LU0650148660
P EUR	LU0255976994	HP dm AUD	LU0859266677	P EUR	LU0338483075
P USD	LU0155303323	P USD	LU0128467544	P USD	LU0338482267
<b>Asian Local Currency Debt</b>		P dm HKD	LU0760711878	<b>Security</b>	
P USD	LU0255797556	P dm USD	LU0476845010	HP RMB	LU2598485634
P dm USD	LU0954002050	<b>Global Environmental Opportunities</b>		P EUR	LU0270904781
P dy USD	LU0255797630	HP RMB	LU2598482375	P USD	LU0256846139
<b>Chinese Local Currency Debt</b>		HP USD	LU0503633330	<b>SmartCity</b>	
P USD	LU1164800853	P EUR	LU0503631714	HP USD	LU1116037588
P RMB	LU1164802982	P USD	LU0503632282	HP dy AUD	LU0946722799
P dm RMB	LU2496634333	P dy EUR	LU0503631805	HP dy GBP	LU1202663818
HP dm USD	LU2496634176	P dy USD	LU0503632449	HP dy HKD	LU0946727160
HP dm HKD	LU2496634093	<b>Global Megatrend Selection</b>		HP dy USD	LU1116037661
HP dm SGD	LU2496634259	HP AUD	LU1032528900	P EUR	LU0503634221
<b>Clean Energy Transition</b>		HP EUR	LU0474970190	P USD	LU0503635202
P EUR	LU0280435388	P EUR	LU0386882277	P dm EUR	LU0550966351
P USD	LU0280430660	P HKD	LU1032529114	P dy EUR	LU0503634577
R USD	LU0280431049	P USD	LU0386859887	P dy GBP	LU0503635970
<b>Digital</b>		P dy GBP	LU0386899750	P dy SGD	LU0592898968
HP RMB	LU2598480759	R USD	LU0386865348	P dy USD	LU0503635467
P EUR	LU0340554913	<b>Global Thematic Opportunities</b>		<b>Timber</b>	
P USD	LU0101692670	P USD	LU1437676122	HP EUR	LU0372507243
<b>Emerging Corporate Bonds</b>		<b>Human</b>		P EUR	LU0340559557
P USD	LU0844696459	HP EUR	LU2247920858	P USD	LU0340557775
P dm USD	LU0844696616	P USD	LU2247919769	<b>Water</b>	
<b>Emerging Local Currency Debt</b>		<b>Nutrition</b>		HP USD	LU0385405567
P USD	LU0255798109	P EUR	LU0366534344	P EUR	LU0104884860
P dm EUR	LU0785308635	P USD	LU0428745748	P USD	LU0255980327
P dm USD	LU0476845101	<b>Premium Brands</b>			
<b>Emerging Markets</b>		HP RMB	LU2598483936		
HP EUR	LU0407233740	HP USD	LU0552610593		
P EUR	LU0257359355	HR USD	LU0552611484		
P USD	LU0130729220	P EUR	LU0217139020		
P dm USD	LU2273158571	P USD	LU0280433847		
P dy USD	LU0208608397	<b>Robotics</b>			
		HP EUR	LU1279334996		
		P USD	LU1279333675		