

PICTET ASSET MANAGEMENT

# Notice to shareholders of PICTET (the “Fund”)

1. PICTET - ASIAN EQUITIES EX JAPAN
2. PICTET - ASIAN LOCAL CURRENCY DEBT
3. PICTET - CHINESE LOCAL CURRENCY DEBT
4. PICTET - CLEAN ENERGY TRANSITION
5. PICTET - DIGITAL
6. PICTET - EMERGING CORPORATE BONDS
7. PICTET - EMERGING LOCAL CURRENCY DEBT
8. PICTET - EMERGING MARKETS
9. PICTET - GLOBAL EMERGING DEBT
10. PICTET - GLOBAL ENVIRONMENTAL OPPORTUNITIES
11. PICTET - GLOBAL MEGATREND SELECTION
12. PICTET - GLOBAL THEMATIC OPPORTUNITIES
13. PICTET - HUMAN
14. PICTET - SMARTCITY
15. PICTET - NUTRITION
16. PICTET - PREMIUM BRANDS
17. PICTET - ROBOTICS
18. PICTET - RUSSIAN EQUITIES
19. PICTET - SECURITY
20. PICTET - TIMBER
21. PICTET - WATER

(EACH, A “COMPARTMENT”, AND COLLECTIVELY, THE “COMPARTMENTS”)

28 APRIL 2023

Pictet

Public limited company incorporated as an  
Open-ended investment company with variable capital  
15 Avenue J.-F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B38034

**This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should seek independent professional advice.**

Dear Shareholders,

**Effective Date of the relocation and conversion of the Depositary Bank**

The Board of Directors of the Company (the “**Board**”) refers to the notice dated 12 December 2022, whereby the Board informed you that Pictet & Cie (Europe) S.A. (“**PEUSA**”), the current Depositary Bank of the Company and the Compartments, will relocate its registered office from Luxembourg, Grand Duchy of Luxembourg to Frankfurt am Main, Germany, and become a German stock corporation (*Aktiengesellschaft*) to be named “Bank Pictet & Cie (Europe) AG” (“**PEUAG**”). A Luxembourg branch of PEUAG will be also created and designated as the Depositary Bank of the Company and the Compartments under the name of “Bank Pictet & Cie (Europe) AG – Luxemburgische Niederlassung” (“**PEUAG Luxembourg Branch**”).

It was last mentioned in the notice dated 17 February 2023 that the foregoing process was expected to take effect in April 2023. However, additional time is required to obtain the relevant regulator’s approval. The new effective date of the above relocation and conversion to PEUAG, the creation of PEUAG Luxembourg Branch, and the designation of PEUAG Luxembourg Branch as the Depositary Bank are now expected to take effect around June 2023.

You will be informed about the effective date by a separate notice sent to your attention.

### **Implications**

The Board considers that the reschedule of the effective date will have no material impact on the Company’s shareholders. There will be no impact on the Depositary Bank’s operational flows and the reschedule will not result in any additional costs to you as a shareholder of the Compartment(s).

### **Alternatives available to Hong Kong shareholders**

You may redeem your shares in any of the Compartments<sup>1</sup>, free of redemption fees<sup>2</sup>, if Bank Pictet & Cie (Asia) Ltd (which has been procured by the Hong Kong Representative to handle subscription, switching and redemption requests from Hong Kong investors) receives your redemption request in good order made in accordance with the procedures set out in the Hong Kong offering documents of the Company up to 5 p.m. on 30 June 2023. Please note that each distributor may impose different deadlines before which redemption requests must be received for shareholders who deal through such distributors. Such deadlines may be earlier than the foregoing dealing deadline of the Compartments.

\*\*\*\*\*

### **Update to the Hong Kong offering documents**

Unless otherwise specified, all capitalised terms contained herein shall have the same meaning as in the Hong Kong offering documents of the Company, which is available on our website, [www.assetmanagement.pictet](http://www.assetmanagement.pictet), and is available free of charge on request from the Hong Kong Representative.

If you have any questions or require any further information regarding the contents of this notice, please contact the Hong Kong Representative (i.e. Pictet Asset Management (Hong Kong) Limited) whose business

<sup>1</sup> Other than shares of PICTET – Russian Equities. As notified by the Board in the notice to shareholders dated 28 February 2022, net asset value calculation, subscription, redemption and switching of the shares of PICTET – Russian Equities have been suspended as of 28 February 2022 until further decision by the Board.

<sup>2</sup> Please note that although Pictet will not impose any charges in respect of your redemption instructions, your bank, distributor or financial adviser may charge you redemption and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser should you have any questions.

\* Please note that this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.

address is 8&9/F, Chater House, 8 Connaught Road Central, Hong Kong (telephone: +852 3191 1880; facsimile: +852 3191 1899).

The Board accepts full responsibility for the accuracy of the contents of this notice.

Yours faithfully,

On behalf of the Company,



Suzanne Berg



Benoit Beisbardt