

**This document is important and requires your immediate attention. If you are in doubt as to the action you should take, you should seek advice from your investment professional, bank manager, solicitor, accountant or other independent financial adviser. If you have sold or transferred all of your Shares in Goldman Sachs Funds please pass this document at once to the purchaser or transferee or to the investment professional, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible. If you are a custodian, nominee, intermediary or other platform provider, please pass this document on to the beneficial owner of the Shares.**

**Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the latest prospectus for Goldman Sachs Funds (the “Prospectus”). Copies of the Fund's Prospectus, the Hong Kong covering document and the product key facts statements of each sub-fund of the Fund authorized by the Securities and Futures Commission (“SFC”) (together the “Hong Kong Offering Documents”), as well as the Articles and the latest annual report and accounts and semi-annual report of the Fund are available free of charge during normal business hours from your distributor or the Hong Kong Representative. The latest Hong Kong Offering Documents are also available at <https://www.gsam.com/content/gsam/hkq/en/individual/homepage.html><sup>1</sup>.**

**GOLDMAN SACHS FUNDS**

c/o Goldman Sachs Asset Management Fund Services Limited  
47-49 St. Stephen's Green  
Dublin 2  
Ireland

7<sup>th</sup> July 2023

**Notice – Acquisition of RBC Investor Services Bank S.A., registrar and transfer agent of Goldman Sachs Funds (the “Fund”)**

Dear Shareholder,

We are writing to inform you that the registrar and transfer agent of the Fund, RBC Investor Services Bank S.A. and its subsidiaries and branches (hereafter, collectively “RBC IS Bank”), are proposed to be purchased by CACEIS. We understand the completion of the transaction is expected to be on or about 3 July 2023 (the “**Effective Date**”), subject to regulatory approval and customary closing conditions. After the Effective Date, RBC Investor Services Bank S.A. will be renamed to CACEIS Investor Services Bank S.A.

The impact for you is limited to the email address from which you receive certain documents related to your holdings in the Fund (including but not limited to contract notes or reporting statements). The domain name of employees of RBC IS Bank from whom you receive the above mentioned documents will change from “@rbc.com” to “@caceis.com”. The current email address will still remain valid for an expected period of 3 months after the Effective Date. You will be reminded of the new email address in the documents sent to you by RBC IS Bank in the future to help ensure you have the correct contact information. As from the Effective Date, you will see the logo below appear on documents sent by CACEIS.

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<sup>1</sup> This website has not been reviewed by the SFC.



The postal addresses and telephone numbers for the re-named CACEIS Investor Services Bank S.A., its branches and subsidiaries will remain unchanged, as will the bank details for payments of subscriptions.

The purchase of RBC IS Bank by CACEIS has no financial impact on your investment with the Fund.

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The envisaged changes outlined above do not have any material implications on the features and risks applicable to the Fund. There is no material change to the investment policy or strategy or the risk profile of each Portfolio of the Fund authorized by the SFC ("**SFC-authorized Portfolio**") and there is no material change in the fee level/cost in managing each SFC-authorized Portfolio as a result of such updates. The changes outlined in this notice will also have no material adverse impact on, nor do they materially prejudice, the rights or interests of existing investors of the SFC-authorized Portfolios.

All costs resulting from the above-mentioned change in disclosures in the Hong Kong Offering Documents will be borne by the Portfolios.

Should you have any questions about the proposed changes, please do not hesitate to contact the Hong Kong Representative or your Goldman Sachs professional.

**Additional Disclosures for Hong Kong Investors**

The Hong Kong Offering Documents will be updated to reflect the above-mentioned changes in due course.

Investors may contact the Hong Kong Representative for any enquiries in relation to the above at the Hong Kong Representative's registered office Cheung Kong Center, 68th Floor, 2 Queen's Road Central, Hong Kong, People's Republic of China, or by phone at +852 2978 0107.

The Management Company accepts full responsibility for the accuracy of the information contained in this document as being accurate at the date of publication.

Yours sincerely,

A handwritten signature in black ink that reads "Amy Wahh".

On behalf of Goldman Sachs Asset Management Fund Services Limited