



Franklin Templeton Investments
(Asia) Limited
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This web notice is important and requires your immediate attention.

**If you are in doubt about the contents of this web notice,
you should seek independent professional advice.**

Hong Kong, 9 January 2024

Dear Investors,

**Franklin Templeton Investment Funds (the “Company”)
- Clarificatory change to the revised definition of “Valuation Day”
for certain sub-funds of the Company (the “Funds”)**

This web notice is intended for the investors who hold shares of the Company via an account with (i) Franklin Templeton Investments (Asia) Limited (the “**Hong Kong Representative**”) or (ii) a duly authorized intermediary for the Hong Kong market (collectively, the “**Investors**”).

Unless otherwise specified herein, capitalized terms used in this web notice shall have the meanings assigned to such terms in the Explanatory Memorandum of the Company dated April 2023, as amended from time to time (the “**Explanatory Memorandum**”).

As mentioned in the shareholder notice dated 24 August 2023, the Board of Directors has decided to amend the definition of “Valuation Day” with effect from 1 January 2024 (the “**Effective Date**”). We would like to notify you that the reference to “London” has been added to the revised definition of “Valuation Day” for the following Funds with Base Currency in EUR:

1. Franklin Euro Government Bond Fund;
2. Franklin Euro High Yield Fund;
3. Franklin Mutual European Fund;
4. Templeton Eastern Europe Fund;
5. Templeton Euroland Fund;
6. Templeton European Small-Mid Cap Fund; and
7. Templeton Global Climate Change Fund.

As a result, the revised definition of “Valuation Day” for the Funds, which took effect from the Effective Date, has been amended as follows (with revisions in mark-up):

	Revised definition of “Valuation Day”
Funds with Base Currency in EUR	a day on which the retail banks in the United Kingdom (<u>London</u>) are open for normal business (other than during a suspension of normal dealing), further information on the applicable Valuation Days for the Fund can be found on the website: https://www.franklintempleton.lu *#

Rest assured, the above change is made for clarification purpose only and shall have no impact on the number of Valuation Days for the Funds.

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The Management Company and the Board of Directors accept full responsibility for the accuracy of the information contained in this web notice as at the date of its publication and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

The Explanatory Memorandum shall be updated to reflect the above change in due course. An updated version of the Explanatory Memorandum shall be available for download from the Hong Kong Representative’s website at www.franklintempleton.com.hk*, and it shall also be made available at the office of the Hong Kong Representative in due course.

If you require further information, please do not hesitate to contact your investment consultant, call our appointed Transfer Agent and Dealing Hotline at +852 2805 0033 / Investor Hotline at +852 2805 0111 or contact the Hong Kong Representative at 17/F, Chater House, 8 Connaught Road Central, Hong Kong. If you are not a duly authorized intermediary for the Hong Kong market, please be advised that you are not required to forward this web notice to your end clients.

Yours faithfully,

Franklin Templeton Investments (Asia) Limited

富蘭克林鄧普頓投資(亞洲)有限公司

As Hong Kong Representative of the Company

* The website has not been reviewed by the Securities and Futures Commission of Hong Kong.

Investors should note that this website may contain information on the Funds and/or share classes that are not authorized for public distribution in Hong Kong as at the date of publication of the Explanatory Memorandum, and which are not available to Hong Kong investors.