

BARINGS

IMPORTANT: This notice (the “**Notice**”) is sent to you as a unitholder of Barings Eastern Europe Fund (the “**Sub-Fund**”), a sub-fund of Barings Global Umbrella Fund (the “**Unit Trust**”). It is important and requires your immediate attention. If you have any questions about the content of this Notice or are in any doubt as to the action to be taken, you should seek independent professional advice and immediately consult your stockbroker, solicitor or other professional advisor. If you sold or otherwise transferred your holding in the Sub-Fund, please send this Notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

This Notice has not been reviewed by the Central Bank of Ireland (the “Central Bank”) nor the Securities and Futures Commission (the “SFC”) and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank and the SFC. The directors of Baring International Fund Managers (Ireland) Limited, the manager of the Unit Trust (the “Directors”), are of the opinion that there is nothing contained in this Notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank and the SFC.

The Directors have taken all reasonable care to ensure that, as at the date of this Notice, the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept full responsibility for the accuracy of the information contained in this Notice.

3 May 2023

Dear Unitholder,

Results of Extraordinary General Meeting (the “Meeting”) of the proposed transfer of the liquid assets of the Sub-Fund to the Barings Eastern Europe Fund (a sub-fund of Barings International Umbrella Fund) (the “Proposed Transaction”)

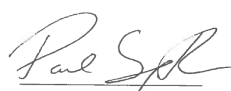
We are writing to advise you that the Proposed Transaction (as detailed in the Circular to Unitholders of the Sub-Fund dated 6 April 2023 (the “**Circular**”)) was approved at the Meeting held on 28 April 2023.

The Proposed Transaction will become effective on 21 July 2023.

All capitalised terms in this Notice shall have the same meaning as described in the Circular as referred to above and a copy of the Circular can be accessed at the following link: <https://www.barings.com/en-hk/individual/funds/public-equities/barings-eastern-europe-fund>¹. Should you have any questions relating to the matters dealt with in this Notice, please contact Baring Asset Management (Asia) Limited, the Hong Kong Representative, by telephone on (852) 2841 1411, by e-mail at Hk.wealth.retail@barings.com and ClientService-AsiaPac@barings.com, or by letter at the following address: 35th Floor, Gloucester Tower, 15 Queen’s Road Central, Hong Kong. Alternatively, you may wish to speak to your financial adviser.

We would like to take this opportunity to thank you for investing with Barings.

Yours faithfully,



Paul Smyth
Director
for and on behalf of
Baring International Fund Managers (Ireland) Limited

¹ Please note that the website has not been authorised by the SFC and may contain information relating to funds which are not authorised in Hong Kong and information which is not targeted to Hong Kong investors.