

## BlackRock Global Funds (SICAV) (the "Company")

Registered Office: 2-4, rue Eugène Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 6 317

### NOTICE OF EXTRAORDINARY GENERAL MEETING OF THE COMPANY

Dear Shareholder,

Due to a lack of quorum, the extraordinary general meeting convened on 3 January 2019 was not able to validly decide on its agenda. Thus, the shareholders of the Company are convened to attend a second extraordinary general meeting of shareholders of the Company (the "Reconvened Meeting") to be held on 4 February 2019, at 10.00 a.m., Luxembourg Time, at 2-4, rue Eugène Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg for the purpose of considering and voting upon the agenda below.

### Agenda

1. To amend the corporate object of the Company so that article 3 of the articles of incorporation (the "Articles") shall read as follows:

"The exclusive object of the Company is to place the funds available to it in transferable securities of all types and all other permitted assets such as referred to in Article 41 (1) of the law of 17 December 2010 regarding undertakings for collective investment or any legislative replacements or amendments thereof (the "2010 Law") and in Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds (as may be amended from time to time) (the "MMFR"), where applicable, with the purpose of spreading investment risks and affording its shareholders the results of the management of its portfolio.

The Company may take any measures and carry out any operation which it may deem useful in the accomplishment and development of its purpose to the full extent permitted by the 2010 Law and by MMFR, where applicable."

2. To amend article 4 of the Articles to provide that the registered office of the Company may be transferred within the Grand Duchy of Luxembourg by way of board resolution.
3. To amend article 5 of the Articles to (i) add to the fourth paragraph that the board may create money market funds ("Authorised Money Market Fund") within the meaning of the MMFR and (ii) delete the words "or of another" in the fifth paragraph.
4. To amend article 8 of the Articles to (i) add to the first paragraph that no shares in the Company shall be acquired or held by any person listed on EU and/or United States sanctions lists, or resident and established in countries and territories listed on EU and/or United States sanctions lists, (ii) define the concept of "U.S. Person" in the Company's prospectus and to, consequently, delete the last paragraph of article 8 and (iii) clarify that voting rights of any shareholders precluded from holding shares in the Company may be suspended.
5. To amend article 10 of the Articles to simplify the provisions relating to the date and time of the annual general shareholder meeting.
6. To amend article 11 of the Articles to (i) add that the board of directors may suspend voting rights in certain circumstances and to add that shareholders may undertake not to exercise all or part of their voting rights and (ii) add additional communication means regarding the vote by ballot papers.
7. To amend article 12 of the Articles to (i) add a reference to the law of 10 August 1915 relating to commercial companies and (ii) reflect the amended meeting convening procedures as per the updated law relating to commercial companies.
8. To amend article 13 of the Articles to (i) clarify that a majority of the board of directors shall not comprise persons resident for tax purposes in the United Kingdom and (ii) delete the words "and qualify" from the second paragraph.
9. To amend article 14 of the Articles to (i) render the election of a permanent chairman of the board of directors optional, (ii) replace the term "emergency" by the more appropriate term "urgency" and replace the words "assist at" by the more appropriate word "attend", (iii) clarify that the board of directors can deliberate or act validly only if at least two directors are present, (iv) to delete the reference to directors resident in the United Kingdom, (v) to amend the provisions regarding the creation, by the board of directors, of committees in order to adapt to the provisions of the updated law relating to commercial companies and (vi) delete the last paragraph regarding participations to directors' meetings from the United Kingdom.
10. To amend article 16 of the Articles to (i) add a reference to the applicability of MMFR, (ii) replace the references to the "2002 Law" by references to the "2010 Law", (iii) replace the references to Directive and to articles of the "Directive 85/611/EEC" by references to the "Directive 2009/65/EC" and to articles of "Directive 2009/65/EC", (iv) replace the reference to Directive "78/660/EEC (1)" by a reference to "article 1 of Directive 2013/34/EU", (v) clarify the provisions for cross Company sub-fund investments and, consequently, delete the last paragraph of article 16, (vi) add the possibility to create feeder funds, (vii) except Authorised

Money Market Funds from the provisions relating to the investment policies applicable to the other sub-funds of the Company and include specific provisions relating to the investment policies applicable to Authorised Money Market Funds under MMFR (including, but not limited to, the possibility for an Authorised Money Market Fund to invest up to 100% of its assets in different money market instruments issued or guaranteed separately or jointly by the institutions or countries described in the Articles), (viii) add provisions in relation to internal credit quality assessment procedures and liquidity management procedures, in line with MMFR requirements and (ix) add that investments can also be made for up to 100% of the net assets of any Fund other than an Authorised Money Market Fund in transferable securities and money market instruments issued or guaranteed by a country as disclosed in the Company's current prospectus.

11. To amend article 17 of the Articles to reflect the updated provisions on conflicts of interest as stipulated by the updated law relating to commercial companies.
12. To amend article 20 of the Articles to replace the reference to "article 113 of the 2002 Law" by a reference to the "2010 Law".
13. To amend article 21 of the Articles to (i) replace the reference to the "2002 Law" by a reference to the "2010 Law", (ii) provide for the possibility to redeem shares of public debt constant net asset value money market funds ("CNAV MMFs") at a price equal to the constant net asset value of these shares and low volatility net asset value money market funds ("LVNAV MMFs") at a price equal to the constant net asset value of these shares in certain circumstances, (iii) replace the word "such" in the currently second paragraph (to become the third paragraph) of article 21 by the word "redemption" and (iv) replace the term "suspension" by "reduction" to correct a clerical error.
14. To amend article 22 of the Articles to (i) add net asset value suspension events in case of sub-fund mergers, master feeder arrangements and as liquidity management tool for certain Authorised Money Market Funds and (ii) add the words "or conversion" in order to ensure consistency of the penultimate paragraph of that article.
15. To amend article 23 of the Articles to (i) allow the board of directors to determine the fractions appropriate for the indication of the net asset value of the shares of the Company, (ii) add provisions regarding the determination of the net asset value of Authorised Money Market Funds (iii) include valuation principles for investment funds managed by the Company's management company or any of its associates, for swaps and for Authorised Money Markets Funds.
16. To amend article 24 of the Articles to (i) provide for the possibility to subscribe shares of public debt CNAV MMFs at a price equal to the constant net asset value of these shares and LVNAV MMFs at a price equal to the constant net asset value of these shares in certain circumstances and (ii) to provide for contributions in kind regarding subscriptions into Authorised Money Market Funds.
17. To amend article 25 of the Articles to (i) replace references to the "law regarding collective investment undertakings" and to the "law" by references to the "2010 Law" and (ii) replace the term "custodian" by "depository".
18. To amend article 27 of the Articles to replace the reference to the "law" by a reference to the "2010 Law".
19. To amend article 28 of the Articles to (i) delete the requirement that the net asset value of any sub-fund must be lower than USD 50 million for a period of thirty consecutive days, (ii) delete the references to sub-fund mergers from the third and fourth paragraphs of article 28 and to delete the fifth paragraph of article 28, (iii) add a paragraph relating to the possibility for shareholders of a sub-fund representing at least one tenth of the outstanding shares of such sub-fund to request the convening of a meeting to dissolve such sub-fund, (iv) delete "To the extent applicable" from the seventh paragraph and (v) add two paragraphs at the end of article 28 regarding applicable procedures to sub-fund and Company mergers.
20. To amend article 30 of the Articles to (i) replace the reference to the "law of 10 August, 1915 on commercial companies and amendments thereto" by the defined term "1915 Law", (ii) the reference to the "2002 Law" by a reference to the "2010 law" and (iii) add a reference to MMFR.
21. To restate the Articles and to decide that the Articles shall be in the English language only and shall not be followed by a French translation.

The resolutions shall be passed by a majority of two-thirds of the shares represented and voting. Resolutions shall be passed without a presence quorum.

**A draft of the restated articles showing the contemplated changes will be available for inspection at the Reconvened Meeting and at the registered office of the Company.**

### **Voting Arrangements**

In order to vote at the meeting:

1. The holders of Registered Shares may be present in person or:
  - (a) represented by a duly appointed proxy; or
  - (b) vote by means of a ballot paper ("formulaire") in accordance with the procedures set out in article 11 of the Company's Articles of Association.
2. Shareholders who cannot attend the Meeting in person are invited to:
  - (a) send a duly completed and signed proxy form to the Transfer Agent of the Company to arrive no later than midnight, Luxembourg time, on 29 January 2019; or
  - (b) deliver or send by fax a duly completed and signed ballot paper to the Transfer Agent of the Company (Fax No: + 44 207 743 1141) to arrive no later than midnight, Luxembourg time, on 29 January 2019.

3. Proxy forms for registered shareholders can be obtained from the registered office of the Company. A person appointed proxy need not be a holder of Shares in the Company.
4. A pro forma ballot paper can be downloaded from: <http://www.blackrock.co.uk/intermediaries/library>  
Once in the library (link as stated above) please select the "Shareholder Letters" tab under the "Offshore" section at the bottom of the page.
5. Lodging of a proxy form or ballot vote will not prevent a shareholder from attending the Meeting and voting in person if he or she decides to do so.

The Board of Directors of the Company accepts responsibility for this notice and the information contained in it. To the best of the knowledge and belief of the Board of Directors (who have taken all reasonable care to ensure that such is the case), the information contained herein is accurate in all material respects and does not omit anything likely to affect the accuracy of such information.

If you would like any further information or have any questions regarding this notice, please contact the Company's Hong Kong Representative, BlackRock Asset Management North Asia Limited, at 16/F Champion Tower, 3 Garden Road, Central, Hong Kong or by telephone on +852 3903-2688.

The Board of Directors