

# BNP Paribas Funds

Luxembourg SICAV – UCITS category

Registered office: 10 rue Edward Steichen, L-2540 Luxembourg

Luxembourg Trade and Companies Register No. B 33363

VAT No. LU22943885

(the “Fund”)

## Notice to shareholders

Luxembourg, 7 July 2023,

Dear Shareholders,

In the past, a “Multi-Currency facility” service (as more fully described in the Fund’s prospectus) has been made available and implemented for several share classes within the sub-funds of the Fund.

It has however been decided to restrict the “Multi-Currency facility” service. As a result, the board of directors of the Fund has decided, in accordance with article 34 of the articles of incorporation of the Fund, to proceed with a split of the impacted share classes.

Further to the split operation, shareholders holding shares of the impacted share classes and benefiting from this Multi-Currency facility service will receive shares of a share class presenting the same characteristics than the one previously held save that the reference currency of the new share class will be identical to the “other valuation currency” chosen by the shareholder (rather than the reference currency of the share class).

As an example, a shareholder holding shares of the Classic-CAP share class denominated in USD and for which EURO is the “other valuation currency” pursuant to the “Multi-Currency facility” service will receive, after the split operation, shares of the Classic EUR – CAP share class of the same sub-fund.

The full list of impacted share classes together with the relevant effective date of the split operation is available in the appendix to this notice. Shareholders holding shares of these shares classes but not benefiting from the “Multi-Currency facility” service will **not** be impacted by the split operation.

Most of the shareholders will receive after the split operation the same number of shares than the one held before the split operation, as the split ratio will be 1:1.

However, for share classes with an asterisk in the table in the appendix, the ratio will not be 1:1 but will depend on the net asset value of the former and new share class and the number of shares received after the split operation may vary. The total value of the shares held will nevertheless not be impacted by the split operation. In that case, exchange ratios will be validated by PricewaterhouseCoopers, the auditor of the Fund.

The costs of this operation (including the auditor’s fees) will be borne by BNP PARIBAS ASSET MANAGEMENT Luxembourg, the management company of the Fund.



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Last subscription, redemption or conversion orders in the “Multi-Currency facility” of the impacted share classes will be accepted on the date indicated in the table in the appendix.

This suspension is foreseen in the best interest of the shareholders in order to ensure that the event can be well executed by the administrative agent and well reflected by the distributors. Indeed, if there is no suspension, the event will take place while some trades could not be settled and this could create issues and confusion for shareholders.

**Your options:**

1. **If you are comfortable with the split operation**, you do not need to take any action;
2. **Should you do not approve the split operation**, to be implemented for the share classes you are invested in, you have the possibility to request the redemption of your shares free of charge until 7 August 2023.

This split operation could have tax consequences you may want to discuss with your tax adviser.

In case of **any question**, please contact our **Client Service** (+ 352 26 46 31 21 / [AMLU.ClientService@bnpparibas.com](mailto:AMLU.ClientService@bnpparibas.com)).

**ADDITIONAL INFORMATION**

If a clearinghouse holds your shares, we advise you to enquire about the specific terms applying to subscriptions, redemptions and conversions made via this type of intermediary.

*Please note that except for the newspaper publications required by Law, the official media going forward to obtain any notice to shareholders will be our website [www.bnpparibas-am.com](http://www.bnpparibas-am.com).*

Best regards,

**The Board of Directors**

Share classes impacted by the split operation			New share classes after the split operation		Date of last subscription, conversion and redemption orders	Effective date of the split operation
Share class	Other valuation currency	ISIN Code	Share class	ISIN Code		
<i>Aqua – Privilege CAP*</i>	USD	LU1165135879	<i>Aqua – Privilege USD CAP</i>	LU1789408488	13 November 2023	17 November 2023
<i>Aqua – I CAP*</i>	USD	LU1165135952	<i>Aqua – I USD CAP</i>	LU2005507657	13 November 2023	17 November 2023
Brazil Equity – Classic CAP	SEK	LU0265266980	Brazil Equity – Classic SEK CAP	LU2572688708	13 November 2023	17 November 2023
Brazil Equity – Classic DIS	EUR	LU0265267285	Brazil Equity – Classic EUR DIS	LU2572683147	13 November 2023	17 November 2023
China A-Shares – Classic CAP	HKD	LU1596576048	China A-Shares – Classic HKD CAP	LU2572688617	13 November 2023	17 November 2023
China A-Shares – Privilege CAP	EUR	LU1596577285	China A-Shares – Privilege EUR CAP	LU2572688534	13 November 2023	17 November 2023
China Equity – Classic CAP	NOK	LU0823426308	China Equity – Classic NOK CAP	LU2572688450	16 October 2023	20 October 2023
China Equity – Classic CAP	SEK	LU0823426308	China Equity – Classic SEK CAP	LU2572688377	16 October 2023	20 October 2023
China Equity – N CAP	EUR	LU0823426720	China Equity – N EUR CAP	LU2572688294	16 October 2023	20 October 2023
<i>China Equity – Privilege CAP*</i>	EUR	LU0823426993	<i>China Equity – Privilege EUR CAP</i>	LU1920352363	16 October 2023	20 October 2023
China Equity – I CAP	JPY	LU0823426647	China Equity – I JPY CAP	LU2572688880	16 October 2023	20 October 2023
<i>Climate Impact – Classic CAP*</i>	USD	LU0406802339	<i>Climate Impact – Classic USD CAP</i>	LU1721428347	13 November 2023	17 November 2023
Consumer Innovators – Classic DIS	USD	LU0823411961	Consumer Innovators – Classic USD DIS	LU2572688021	13 November 2023	17 November 2023
Consumer Innovators – N CAP	USD	LU0823412266	Consumer Innovators – N USD CAP	LU2572687999	13 November 2023	17 November 2023
Disruptive Technology – N CAP	USD	LU0823422141	Disruptive Technology – N USD CAP	LU2572687643	9 October 2023	13 October 2023
<i>Disruptive Technology – Privilege CAP*</i>	USD	LU0823422497	<i>Disruptive Technology – Privilege USD CAP</i>	LU1799948523	9 October 2023	13 October 2023
Emerging Bond – I CAP	EUR	LU0102020947	Emerging Bond – I EUR CAP	LU2572687569	11 September 2023	15 September 2023
Emerging Bond – X CAP	EUR	LU0107105701	Emerging Bond – X EUR CAP	LU2572687486	11 September 2023	15 September 2023
Emerging Bond Opportunities – Classic DIS	GBP	LU0823389936	Emerging Bond Opportunities – Classic GBP DIS	LU2572687304	9 October 2023	13 October 2023
Emerging Bond Opportunities – I CAP	EUR	LU0823390199	Emerging Bond Opportunities – I EUR CAP	LU2572687213	9 October 2023	13 October 2023
Emerging Equity – Classic CAP	NOK	LU0823413587	Emerging Equity – Classic NOK CAP	LU2572687726	9 October 2023	13 October 2023

Emerging Equity – Classic CAP	SEK	LU0823413587	Emerging Equity – Classic SEK CAP	LU2572689003	9 October 2023	13 October 2023
Emerging Equity – N CAP	EUR	LU0823413827	Emerging Equity – N EUR CAP	LU2572689938	9 October 2023	13 October 2023
<i>Emerging Equity – Privilege CAP*</i>	<i>EUR</i>	<i>LU0823414049</i>	<i>Emerging Equity – Privilege EUR CAP</i>	<i>LU1956131921</i>	<i>9 October 2023</i>	<i>13 October 2023</i>
Energy Transition – Classic DIS	GBP	LU0823414718	Energy Transition – Classic GBP DIS	LU2572690787	13 November 2023	17 November 2023
<i>Energy Transition – I CAP*</i>	<i>USD</i>	<i>LU0823414809</i>	<i>Energy Transition – I USD CAP</i>	<i>LU2294712109</i>	<i>13 November 2023</i>	<i>17 November 2023</i>
Energy Transition – N CAP	USD	LU0823415012	Energy Transition – N USD CAP	LU2572690605	13 November 2023	17 November 2023
<i>Energy Transition – Privilege CAP*</i>	<i>USD</i>	<i>LU0823415285</i>	<i>Energy Transition – Privilege USD CAP</i>	<i>LU2294711986</i>	<i>13 November 2023</i>	<i>17 November 2023</i>
Environmental Absolute Return Thematic Equity (EARTH) – Classic CAP	SEK	LU2066067385	Environmental Absolute Return Thematic Equity (EARTH) – Classic SEK CAP	LU2572690431	18 September 2023	22 September 2023
Europe Equity – I CAP	USD	LU0823400337	Europe Equity – I USD CAP	LU2572689342	18 September 2023	22 September 2023
Europe Equity – N CAP	CHF	LU0823400501	Europe Equity – N CHF CAP	LU2572689425	18 September 2023	22 September 2023
Europe Real Estate Securities – Classic CAP	NOK	LU0283511359	Europe Real Estate Securities – Classic NOK CAP	LU2572689268	18 September 2023	22 September 2023
Europe Small Cap – Classic CAP	NOK	LU0212178916	Europe Small Cap – Classic NOK CAP	LU2572687130	16 October 2023	20 October 2023
Europe Small Cap – Classic CAP	SEK	LU0212178916	Europe Small Cap – Classic SEK CAP	LU2572688963	16 October 2023	20 October 2023
Global Convertible – X CAP	EUR	LU0823395826	Global Convertible – X EUR CAP	LU2572687056	18 September 2023	22 September 2023
Global Environment – Classic CAP	NOK	LU0347711466	Global Environment – Classic NOK CAP	LU2572684970	13 November 2023	17 November 2023
Global Environment – Classic CAP	SEK	LU0347711466	Global Environment – Classic SEK CAP	LU2572684624	13 November 2023	17 November 2023
Global Inflation-Linked Bond – Classic CAP	USD	LU0249332619	Global Inflation-Linked Bond – Classic USD CAP	LU2572684541	13 November 2023	17 November 2023
<i>Green Tigers – I CAP*</i>	<i>EUR</i>	<i>LU0823438493</i>	<i>Green Tigers – I EUR CAP</i>	<i>LU2360288448</i>	<i>18 September 2023</i>	<i>22 September 2023</i>
Green Tigers – N CAP	EUR	LU0823438659	Green Tigers – N EUR CAP	LU2572684467	18 September 2023	22 September 2023
Green Tigers – X CAP	EUR	LU0823438907	Green Tigers – X EUR CAP	LU2572684384	18 September 2023	22 September 2023
Health Care Innovators – Classic CAP	SEK	LU0823416762	Health Care Innovators – Classic SEK CAP	LU2572684202	16 October 2023	20 October 2023
India Equity – Classic CAP	NOK	LU0823428932	India Equity – Classic NOK CAP	LU2572684111	11 September 2023	15 September 2023

India Equity – Classic CAP	SEK	LU0823428932	India Equity – Classic SEK CAP	LU2572684897	11 September 2023	15 September 2023
Japan Equity – Classic DIS	EUR	LU0012181664	Japan Equity – Classic EUR DIS	LU2572684038	11 September 2023	15 September 2023
Japan Equity – I CAP	EUR	LU0101987716	Japan Equity – I EUR CAP	LU2572683733	11 September 2023	15 September 2023
Japan Equity – N CAP	EUR	LU0107049875	Japan Equity – N EUR CAP	LU2572683816	11 September 2023	15 September 2023
Japan Small Cap – Classic CAP	USD	LU0069970746	Japan Small Cap – Classic USD CAP	LU2572683576	11 September 2023	15 September 2023
Japan Small Cap – Classic DIS	EUR	LU0069970662	Japan Small Cap – Classic EUR DIS	LU2572683659	11 September 2023	15 September 2023
Japan Small Cap – I CAP	EUR	LU0102000758	Japan Small Cap – I EUR CAP	LU2572683220	11 September 2023	15 September 2023
Latin America Equity – Classic DIS	EUR	LU0075933175	Latin America Equity – Classic EUR DIS	LU2572683493	16 October 2023	20 October 2023
Latin America Equity – Privilege CAP	EUR	LU0111453535	Latin America Equity – Privilege EUR CAP	LU2572683907	16 October 2023	20 October 2023
Local Emerging Bond – Classic DIS	GBP	LU0823386320	Local Emerging Bond – Classic GBP DIS	LU2572685191	16 October 2023	20 October 2023
Nordic Small Cap – Classic CAP	NOK	LU0950372838	Nordic Small Cap – Classic NOK CAP	LU2572685357	11 September 2023	15 September 2023
Nordic Small Cap – Classic CAP	SEK	LU0950372838	Nordic Small Cap – Classic SEK CAP	LU2572686751	11 September 2023	15 September 2023
RMB Bond – Classic CAP	EUR	LU1104106973	RMB Bond – Classic EUR CAP	LU2572686678	18 September 2023	22 September 2023
RMB Bond – Classic DIS	EUR	LU1104107195	RMB Bond – Classic EUR DIS	LU2572686595	18 September 2023	22 September 2023
<i>RMB Bond – I CAP*</i>	<i>EUR</i>	<i>LU1104107948</i>	<i>RMB Bond – I EUR CAP</i>	<i>LU2400759465</i>	<i>18 September 2023</i>	<i>22 September 2023</i>
Sustainable Asia ex-Japan Equity – Classic CAP	SEK	LU0823397103	Sustainable Asia ex-Japan Equity – Classic SEK CAP	LU2572686322	16 October 2023	20 October 2023
<i>Sustainable Asia ex-Japan Equity – Privilege CAP*</i>	<i>EUR</i>	<i>LU0823398176</i>	<i>Sustainable Asia ex-Japan Equity – Privilege EUR CAP</i>	<i>LU1956131418</i>	<i>16 October 2023</i>	<i>20 October 2023</i>
Sustainable Asia ex-Japan Equity – X CAP	EUR	LU0823398333	Sustainable Asia ex-Japan Equity – X EUR CAP	LU2572686249	16 October 2023	20 October 2023
Sustainable Europe Value – I CAP	USD	LU0177332904	Sustainable Europe Value – I USD CAP	LU2572686165	11 September 2023	15 September 2023
Sustainable Global Corporate Bond – Classic DIS	EUR	LU0282388783	Sustainable Global Corporate Bond – Classic EUR DIS	LU2572686835	13 November 2023	17 November 2023
Sustainable Global Corporate Bond – I CAP	EUR	LU0282388866	Sustainable Global Corporate Bond – I EUR CAP	LU2572686082	13 November 2023	17 November 2023
<i>Sustainable Global Equity – Classic CAP*</i>	<i>EUR</i>	<i>LU0956005226</i>	<i>Sustainable Global Equity – Classic EUR CAP</i>	<i>LU1270636993</i>	<i>18 September 2023</i>	<i>22 September 2023</i>

Sustainable Global Equity – Classic CAP	NOK	LU0956005226	Sustainable Global Equity – Classic NOK CAP	LU2583255596	18 September 2023	22 September 2023
<i>Sustainable Global Equity – Classic DIS*</i>	EUR	LU0956005499	<i>Sustainable Global Equity – Classic EUR DIS</i>	LU1270637298	18 September 2023	22 September 2023
Sustainable Global Equity – I CAP	EUR	LU0956005655	Sustainable Global Equity – I EUR CAP	LU2583255752	18 September 2023	22 September 2023
Sustainable Global Equity – N CAP	EUR	LU0956005572	Sustainable Global Equity – N EUR CAP	LU2583255679	18 September 2023	22 September 2023
<i>Sustainable Global Equity – Privilege CAP*</i>	EUR	LU0950374610	<i>Sustainable Global Equity – Privilege EUR CAP</i>	LU2490721250	18 September 2023	22 September 2023
Sustainable Global Equity – X CAP	EUR	LU0950374883	Sustainable Global Equity – X EUR CAP	LU2583255836	18 September 2023	22 September 2023
Sustainable Global Low Vol Equity – Classic CAP	NOK	LU0823417810	Sustainable Global Low Vol Equity – Classic NOK CAP	LU2582359167	9 October 2023	13 October 2023
Sustainable Global Low Vol Equity – I CAP	USD	LU0823418115	Sustainable Global Low Vol Equity – I USD CAP	LU2582359241	9 October 2023	13 October 2023
Sustainable Global Low Vol Equity – N CAP	USD	LU0823418388	Sustainable Global Low Vol Equity – N USD CAP	LU2582359324	9 October 2023	13 October 2023
Sustainable US Multi-Factor Equity – N CAP	EUR	LU1956163619	Sustainable US Multi-Factor Equity – N EUR CAP	LU2572685431	18 September 2023	22 September 2023
<i>Sustainable US Multi-Factor Equity – Privilege CAP*</i>	EUR	LU1956163882	<i>Sustainable US Multi-Factor Equity – Privilege EUR CAP</i>	LU1956164005	18 September 2023	22 September 2023
Sustainable US Value Multi-Factor Equity – Classic CAP	SEK	LU1458427785	Sustainable US Value Multi-Factor Equity – Classic SEK CAP	LU2572685274	11 September 2023	15 September 2023
Sustainable US Value Multi-Factor Equity – Classic DIS	GBP	LU1458427868	Sustainable US Value Multi-Factor Equity – Classic GBP DIS	LU2572685514	11 September 2023	15 September 2023
Sustainable US Value Multi-Factor Equity – N CAP	EUR	LU1458428320	Sustainable US Value Multi-Factor Equity – N EUR CAP	LU2572686918	11 September 2023	15 September 2023
Sustainable US Value Multi-Factor Equity – I CAP	EUR	LU1458428759	Sustainable US Value Multi-Factor Equity – I EUR CAP	LU2572690944	11 September 2023	15 September 2023

US Growth – Classic CAP	SEK	LU0823434583	US Growth – Classic SEK CAP	LU2582359753	16 October 2023	20 October 2023
US Growth – Classic DIS	EUR	LU0823434740	US Growth – Classic EUR DIS	LU2582359597	16 October 2023	20 October 2023
US Growth – I CAP	EUR	LU0823435044	US Growth – I EUR CAP	LU2582359670	16 October 2023	20 October 2023
US Mid Cap – Classic DIS	EUR	LU0154245673	US Mid Cap – Classic EUR DIS	LU2582359837	16 October 2023	20 October 2023
US Mid Cap – Privilege CAP	EUR	LU0154246218	US Mid Cap – Privilege EUR CAP	LU2582359910	16 October 2023	20 October 2023
<i>US Small Cap – I CAP*</i>	<i>EUR</i>	<i>LU0823411292</i>	<i>US Small Cap – I EUR CAP</i>	<i>LU2557886988</i>	<i>18 September 2023</i>	<i>22 September 2023</i>
<i>USD Short Duration Bond – Classic CAP*</i>	<i>EUR</i>	<i>LU0012182399</i>	<i>USD Short Duration Bond – Classic EUR CAP</i>	<i>LU1956130956</i>	<i>9 October 2023</i>	<i>13 October 2023</i>
USD Short Duration Bond – N CAP	EUR	LU0107069048	USD Short Duration Bond – N EUR CAP	LU2582360090	9 October 2023	13 October 2023
USD Short Duration Bond – Privilege CAP	EUR	LU0111478441	USD Short Duration Bond – Privilege EUR CAP	LU2582360173	9 October 2023	13 October 2023

\* The split ratio of these share classes will depend on the applicable net asset value of the new share class on the effective date of the split operation.