

BNP Paribas Funds

Luxembourg SICAV – UCITS category
Registered office: 10 rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Companies Register No. B 33363
VAT No. LU22943885
(the “Fund”)

Notice to shareholders

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, 7 July 2023,

Dear Shareholders,

Share classes impacted by the split operation		
Share class	Other valuation currency	ISIN Code
Brazil Equity – Classic DIS (denominated in USD)	EUR	LU0265267285
Global Inflation-Linked Bond – Classic CAP (denominated in EUR)	USD	LU0249332619

Currently, a “Multi-Currency facility” service has been made available and implemented for the share classes above.

It has however been decided to restrict the Multi-Currency facility service. As a result, the board of directors of the Fund has decided, in accordance with article 34 of the articles of incorporation of the Fund, to proceed with a split of the impacted share classes.

Further to the split operation, shareholders holding shares of the impacted share classes and benefiting from this Multi-Currency facility service will receive shares of a share class presenting the same characteristics than the one previously held, save that the reference currency of the new share class will be identical to the “other valuation currency” chosen by the shareholder (rather than the reference currency of the share class).



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ASSET MANAGEMENT

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"Brazil Equity"

Share classes impacted by the split operation			New share classes after the split operation		Date of last subscription, conversion and redemption orders	Effective date of the split operation
Share class	Other valuation currency	ISIN Code	Share class	ISIN Code		
Brazil Equity – Classic DIS	EUR	LU0265267285	Brazil Equity – Classic EUR DIS	LU2572683147	13 Nov 2023	17 Nov 2023

Shareholders holding Classic DIS shares of BNP Paribas Funds Brazil Equity (which denominated in USD) and using Multi-Currency facility service with EUR as "other valuation currency" will receive, after the split operation, shares of the Classic EUR DIS share class of the same sub-fund as above.

"Global Inflation-Linked Bond"

Share classes impacted by the split operation			New share classes after the split operation		Date of last subscription, conversion and redemption orders	Effective date of the split operation
Share class	Other valuation currency	ISIN Code	Share class	ISIN Code		
Global Inflation-Linked Bond – Classic CAP	USD	LU0249332619	Global Inflation-Linked Bond – Classic USD CAP	LU2572684541	13 Nov 2023	17 Nov 2023

Shareholders holding Classic CAP shares of BNP Paribas Funds Global Inflation Linked Bond (which denominated in USD) and using Multi-Currency facility service with USD as "other valuation currency" will receive, after the split operation, shares of the Classic USD CAP share class of the same sub-fund as above.

The splits above will be effective on 17 November 2023 and will be performed on the relevant net asset value dated 16 November 2023 and calculated on 17 November 2023. After the split operation, shareholders will receive the same number of shares as the split ratio will be 1:1.

The costs of this operation (including the auditor's fees) will be borne by BNP PARIBAS ASSET MANAGEMENT Luxembourg, the management company of the Fund. Shareholders holding shares of this shares class but not benefiting from the Multi-Currency facility service will not be impacted by the split operation.

Last subscription, redemption and / or conversion orders using Multi-Currency facility of the impacted share classes will be accepted on 13 November 2023. Such orders will be suspended from 14 to 16 November 2023. This suspension is foreseen in the best interest of the shareholders in order to ensure that the event can be well executed by the administrative agent and well reflected by the distributors. Indeed, if there is no suspension, the event will take place while some trades could not be settled and this could create issues and confusion for shareholders.

The change above will not result in any increment in fees level or costs in managing the sub-funds. The change would not materially change the features and overall risk profile of the sub-funds. There would be no change in the operations or the manner in which the sub-funds are being managed. Further, the change would not materially prejudice the existing investors' rights of interest.

Hong Kong shareholders who do not accept the change mentioned above may ask for redemption of their shares or convert their shares to another SFC-authorized¹ sub-funds of BNP Paribas Funds according to the relevant procedures as disclosed in the Hong Kong Offering Document free of charge from the date of this notice until 6pm Hong Kong time on 13 November 2023. Investors should note that different distributors may have different dealing cut-off which may be earlier than the time specified above. Investors should check with the relevant authorised distributors accordingly.

¹ SFC authorization is not an official recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The Hong Kong Offering Document will be updated to reflect the change above. The current Hong Kong Offering Document of BNP Paribas Funds is available for inspection free of charge at the office of the Hong Kong Representative², during normal business hours on any Hong Kong business day; and on the website at <http://www.bnpparibas-am.hk>³. The updated Hong Kong Offering Document will be available later.

The Board of Directors of BNP Paribas Funds accepts responsibility for the accuracy of the contents of this notice. Hong Kong shareholders may contact BNP PARIBAS ASSET MANAGEMENT Asia Limited, the Hong Kong Representative of BNP Paribas Funds, at (852) 2533 0088 for questions.

Best regards,

The Board of Directors

² The registered office of the Hong Kong Representative is located at Suite 1701, 17/F Lincoln House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong.

³ This website has not been reviewed by the Securities and Futures Commission of Hong Kong.