

Allianz Global Investors Fund
Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Shareholder Notification

Date: 24 June 2022

IMPORTANT: This notice is important and requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice.

The Board of Directors of the Company accepts full responsibility for the accuracy of the contents of this notice and confirms, having made all reasonable enquiries that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this notice misleading as at the date of issuance. Unless otherwise defined in this notice, capitalized terms used in this notice shall have the same meaning as those used in the Company's Hong Kong Prospectus dated December 2021 (the "HK Prospectus").

Dear Shareholder,

The Board of Directors of Allianz Global Investors Fund (the "**Company**") hereby gives notice of the following changes, which will become effective on 25 July 2022 (the "**Effective Date**").

1. Change of investment management arrangement of certain Sub-Funds to Voya Investment Management Co. LLC

Currently, Allianz Global Investors GmbH (being the Management Company) has delegated the investment management functions of a number of sub-funds of the Company to Allianz Global Investors U.S. LLC (being the Investment Manager).

Recently, Allianz Global Investors entered into a strategic partnership with Voya Investment Management LLC ("**Voya IM**") – under which Voya IM and certain of its subsidiaries will focus on Allianz Global Investors' public markets business interests in the US. With this strategic partnership, Voya Investment Management Co. LLC ("**VIMCO**"), a wholly owned subsidiary of Voya IM, will replace Allianz Global Investors U.S. LLC as the Investment Manager of the following sub-funds of the Company (the "**Relevant Sub-Funds**") with effect from the Effective Date.

1. Allianz American Income
2. Allianz Cyber Security
3. Allianz Global Artificial Intelligence
4. Allianz Global Hi-Tech Growth
5. Allianz Global Income
6. Allianz Global Intelligent Cities
7. Allianz Income and Growth
8. Allianz US Equity Fund
9. Allianz US Equity Plus
10. Allianz US High Yield
11. Allianz US Short Duration High Income Bond

VIMCO is registered as an investment adviser under the Investment Advisers Act of 1940 and regulated by the US Securities and Exchange Commission (the "**SEC**"). VIMCO provides investment management services to a wide range of funds, including but not limited to, foreign funds such as UCITS.

VIMCO began business as an investment adviser on November 6, 1972, under the name of Aetna Capital Management, Inc. Currently, VIMCO is a wholly-owned subsidiary of Voya IM, a registered investment adviser with the SEC, which in turn is a wholly-owned subsidiary of Voya Holdings Inc., which in turn is a wholly-owned subsidiary of Voya Financial, Inc., a publicly traded company listed on the New York Stock Exchange.

2. Change of investment management arrangement of certain Sub-Funds to Allianz Global Investors entities

Due to an internal re-allocation of resources within the Allianz Group, it is proposed that the following changes will be made to the investment delegation arrangement of the sub-funds (the “**Sub-Funds**”) as set out below:

If the Management Company is carrying out its investment management functions internally (i.e. no Investment Manager in this case), the name of the respective branch of the Management Company will be disclosed under 1) *Branch of Management Company carrying out investment management functions* in the table below.

If the Management Company has delegated the investment management functions to one or more Investment Manager(s), and (if applicable) the respective Investment Manager(s) has sub-delegated some of its functions to one or more Sub-Investment Manager(s), the name(s) of the respective Investment Manager(s) and/or Sub-Investment Manager(s) will be disclosed under 2) *Investment Manager (or Sub-Investment Manager if so specified)* in the table below.

If the Management Company has partially delegated its investment management functions to one or more Investment Manager(s), the name of the respective branch of the Management Company will be disclosed under 1) *Branch of Management Company carrying out investment management functions*, the Investment Manager(s) will be disclosed under 2) *Investment Manager (or Sub-Investment Manager(s) if so specified)* in the table below.

Name of the Sub-Fund	Present Approach	New Approach
	1) Branch of Management Company carrying out investment management functions and/or 2) Investment Manager (or Sub-Investment Manager if so specified)	1) Branch of Management Company carrying out investment management functions and/or 2) Investment Manager (or Sub-Investment Manager if so specified)
Allianz Emerging Markets Select Bond	1) AllianzGI – Germany and AllianzGI – UK Branch 2) AllianzGI AP and AllianzGI US	1) AllianzGI – Germany and AllianzGI – UK Branch 2) AllianzGI AP
Allianz Emerging Markets Short Duration Bond	1) AllianzGI – Germany and AllianzGI – UK Branch 2) AllianzGI AP and AllianzGI US	1) AllianzGI – Germany and AllianzGI – UK Branch 2) AllianzGI AP
Allianz Emerging Markets SRI Bond	1) AllianzGI – Germany and AllianzGI – UK Branch 2) AllianzGI US	1) AllianzGI – Germany and AllianzGI – UK Branch 2) AllianzGI AP
Allianz Emerging Markets SRI Corporate Bond	1) AllianzGI – Germany and AllianzGI – UK Branch 2) AllianzGI AP and AllianzGI US	1) AllianzGI – Germany and AllianzGI – UK Branch
Allianz Enhanced All China Equity	2) AllianzGI AP and AllianzGI US	1) AllianzGI – Germany 2) AllianzGI AP
Allianz Food Security	1) AllianzGI – Germany and AllianzGI – UK Branch 2) AllianzGI AP and AllianzGI US	1) AllianzGI – Germany and AllianzGI – UK Branch 2) AllianzGI AP
Allianz GEM Equity High Dividend	2) AllianzGI US	1) AllianzGI – Germany

	Present Approach	New Approach
Name of the Sub-Fund	1) Branch of Management Company carrying out investment management functions and/or 2) Investment Manager (or Sub-Investment Manager if so specified)	1) Branch of Management Company carrying out investment management functions and/or 2) Investment Manager (or Sub-Investment Manager if so specified)
Allianz Global Credit SRI	1) AllianzGI – Germany and AllianzGI – UK Branch 2) AllianzGI US	1) AllianzGI – Germany and AllianzGI – UK Branch
Allianz Global Floating Rate Notes Plus	1) AllianzGI – Germany and AllianzGI – UK Branch 2) AllianzGI US	1) AllianzGI – Germany and AllianzGI – UK Branch
Allianz Global Small Cap Equity	1) AllianzGI – UK Branch 2) AllianzGI US, AllianzGI AP and AllianzGI Japan, each acting as Sub-Investment Manager	1) AllianzGI – Germany and AllianzGI – UK Branch 2) AllianzGI AP and AllianzGI Japan, each acting as Sub-Investment Manager
Allianz Positive Change	1) AllianzGI – Germany and AllianzGI – UK Branch 2) AllianzGI AP and AllianzGI US	1) AllianzGI – Germany and AllianzGI – UK Branch 2) AllianzGI AP

Set out below are a summary of the changes to the investment delegation arrangement of the Sub-Funds:

- AllianzGI US will be removed to act as one of the Investment Managers of Allianz Emerging Markets Select Bond, Allianz Emerging Markets Short Duration Bond, Allianz Food Security and Allianz Positive Change. The investment management functions of these Sub-Funds will be performed by the other existing Investment Manager, AllianzGI AP, alongside the Management Company, AllianzGI – Germany and AllianzGI – UK Branch.
- AllianzGI AP will replace AllianzGI US to act as the Investment Manager of Allianz Emerging Markets SRI Bond. The Management Company, AllianzGI – Germany and AllianzGI – UK Branch, will continue to carry out the investment management functions of this Sub-Fund partially.
- AllianzGI AP and AllianzGI US will be removed to act as the Investment Managers of Allianz Emerging Markets SRI Corporate Bond. Upon removal of this delegation arrangement, the Management Company, AllianzGI – Germany and AllianzGI – UK Branch will continue to carry out the investment management functions of this Sub-Fund.
- AllianzGI US will be removed to act as one of the Investment Managers of Allianz Enhanced All China Equity. The investment management functions of this Sub-Fund will then be performed by the Management Company, AllianzGI – Germany, together with the other existing Investment Manager, AllianzGI AP
- AllianzGI US will no longer be appointed as the Investment Manager of Allianz GEM Equity High Dividend, instead the Sub-Fund will be managed by the Management Company, AllianzGI – Germany.
- AllianzGI US will no longer be appointed as the Investment Manager of Allianz Global Credit SRI and Allianz Global Floating Rate Notes Plus. The Management Company, AllianzGI – Germany and AllianzGI – UK Branch, will continue to carry out the investment management functions of these Sub-Funds.

- AllianzGI US will no longer be appointed as one of the Sub-Investment Managers of Allianz Global Small Cap Equity. The investment management functions of this Sub-Fund will then be performed by the Management Company, AllianzGI – Germany and AllianzGI – UK Branch, alongside the other existing Sub-Investment Managers, AllianzGI AP and AllianzGI Japan.
- The Management Company, existing Investment Manager(s) and new Investment Manager(s) are companies of the Allianz Group.

Implication of the changes

Save as otherwise disclosed in this notice, the changes detailed in this notice will not (i) result in a material change to the features and risks applicable to the Relevant Sub-Funds and the Sub-Funds, (ii) result in other changes in the operation and/or manner in which the Relevant Sub-Funds and the Sub-Funds are being managed, or (iii) materially prejudice the existing Shareholders' rights or interests. There will be no change in the fee structure, fees and expenses of the Relevant Sub-Funds and the Sub-Funds, nor the costs in managing the Relevant Sub-Funds and the Sub-Funds following the implementation of the changes detailed in this notice. The costs and/or expenses incurred in connection with the changes detailed in this notice will be borne by the Management Company.

Shareholders, who are not happy with the aforementioned changes, may redeem their Shares free of Redemption Fee by submitting a request to the HK Representative by 5:00 p.m. Hong Kong time on or before 22 July 2022 in accordance with the procedures contained in the HK Prospectus. Please note that your distributors or similar agents may impose different deadlines for receiving dealing requests. Also, your distributors or similar agents might charge you transaction fees. You are advised to contact your distributors or similar agents should you have any questions.

The Hong Kong offering documents (including the HK Prospectus and product key facts statements of the Relevant Sub-Funds and the Sub-Funds) will be updated to reflect the above changes. The updated Hong Kong offering documents will be available from the HK Representative for inspection free of charge and on the website (hk.allianzgi.com) in due course. Note that the website has not been reviewed by the SFC.

If you have any questions about the contents of this notice or your investment, please consult your financial advisor or you may contact the HK Representative at 32/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong (telephone: +852 2238 8000 and fax: +852 2877 2566).

By order of the Board of Directors
Allianz Global Investors Fund

安聯環球投資基金
可變資本投資公司

註冊辦事處：6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

股東通告

日期：2022年6月24日

重要提示：本通告乃重要文件，務請閣下即時細閱。閣下如對本通告的內容有任何疑問，應徵詢獨立專業意見。

本公司董事會對本通告內容於刊發當日的準確性承擔全部責任，並於作出一切合理查詢後確認，就其所深知及確信，本通告並無遺漏任何其他事實致使其所載任何陳述有所誤導。除本通告另有界定者外，本通告所用界定詞彙與本公司日期為2021年12月的香港基金章程（「香港基金章程」）所用的界定詞彙具有相同涵義。

敬啟者：

安聯環球投資基金（「本公司」）董事會謹此作出以下變動的通知，以下變動將由2022年7月25日（「生效日期」）起生效：

1. 將若干附屬基金的投資管理安排轉至 Voya Investment Management Co. LLC

現時，Allianz Global Investors GmbH（管理公司）已將本公司若干附屬基金的投資管理職能轉授 Allianz Global Investors U.S. LLC（投資經理）。

最近，安聯投資與 Voya Investment Management LLC（「Voya IM」）建立戰略夥伴合作關係，據此，Voya IM 及其部份附屬公司將專注於安聯投資在美國的公開市場業務利益。基於這個戰略夥伴合作關係，由生效日期起，Voya IM 的全資附屬公司 Voya Investment Management Co. LLC（「VIMCO」）將會取代 Allianz Global Investors U.S. LLC，擔任本公司以下附屬基金（「相關附屬基金」）的投資經理。

1. 安聯美元收益基金
2. 安聯網絡安全基金
3. 安聯環球人工智能股票基金
4. 安聯全球高成長科技基金
5. 安聯環球收益基金
6. 安聯環球智能城市基金
7. 安聯收益及增長基金
8. 安聯美國股票基金
9. 安聯美國股票收益基金
10. 安聯美元高收益基金
11. 安聯美國短存續期高收益債券基金

VIMCO 根據《1940年投資顧問法》註冊成為投資顧問，受美國證券交易委員會（「證交會」）規管。VIMCO 為廣泛基金提供投資管理服務，包括但不限於 UCITS 等境外基金。

VIMCO 於 1972 年 11 月 6 日以 Aetna Capital Management, Inc 的名稱以投資顧問的身份開展業務。現時，VIMCO 是證交會註冊投資顧問 Voya IM 的全資附屬公司。Voya IM 是 Voya Holdings Inc.的全資附屬公司，而 Voya Holdings Inc.是在紐約證券交易所上市的上市公司 Voya Financial, Inc.的全資附屬公司。

2. 將個別附屬基金的投資管理安排轉至安聯投資實體

鑑於安聯集團進行內部資源重組，現建議對以下附屬基金（「附屬基金」）的投資轉授安排作出下列變動：

若管理公司內部進行其投資管理職能（即在此情況下並無投資經理），則管理公司相應分行的名稱將於下表 1) 進行投資管理職能的管理公司分行中披露。

若管理公司將投資管理職能轉授一名或多名投資經理，及（如適用）相應投資經理將其部份職能再轉授一名或多名副投資經理，則相應投資經理及／或副投資經理的名稱將於下表 2) 投資經理（或副投資經理，如有指定）中披露。

若管理公司將其部份投資管理職能轉授一名或多名投資經理，則管理公司相應分行的名稱將於下表 1) 進行投資管理職能的管理公司分行中披露，而投資經理將於下表 2) 投資經理（或副投資經理，如有指定）中披露。

附屬基金名稱	現時	新訂
	1) 進行投資管理職能的管理公司分行及／或 2) 投資經理（或副投資經理，如有指定）	1) 進行投資管理職能的管理公司分行及／或 2) 投資經理（或副投資經理，如有指定）
安聯新興市場精選債券基金	1) AllianzGI – 德國及AllianzGI – 英國分行 2) AllianzGI AP 及 AllianzGI US	1) AllianzGI – 德國及AllianzGI – 英國分行 2) AllianzGI AP
安聯新興市場短存續期債券基金	1) AllianzGI – 德國及AllianzGI – 英國分行 2) AllianzGI AP 及 AllianzGI US	1) AllianzGI – 德國及AllianzGI – 英國分行 2) AllianzGI AP
安聯新興市場 SRI 債券基金	1) AllianzGI – 德國及AllianzGI – 英國分行 2) AllianzGI US	1) AllianzGI – 德國及AllianzGI – 英國分行 2) AllianzGI AP
安聯新興市場 SRI 企業債券基金	1) AllianzGI – 德國及AllianzGI – 英國分行 2) AllianzGI AP 及 AllianzGI US	1) AllianzGI – 德國及AllianzGI – 英國分行
安聯全方位中國升級股票基金	2) AllianzGI AP 及 AllianzGI US	1) AllianzGI – 德國 2) AllianzGI AP
安聯糧食安全基金	1) AllianzGI – 德國及AllianzGI – 英國分行 2) AllianzGI AP 及 AllianzGI US	1) AllianzGI – 德國及AllianzGI – 英國分行 2) AllianzGI AP
安聯全球新興市場高息股票基金	2) AllianzGI US	1) AllianzGI – 德國
安聯環球信貸 SRI 基金	1) AllianzGI – 德國及AllianzGI – 英國分行 2) AllianzGI US	1) AllianzGI – 德國及AllianzGI – 英國分行
安聯環球浮動息率基金	1) AllianzGI – 德國及AllianzGI – 英國分行 2) AllianzGI US	1) AllianzGI – 德國及AllianzGI – 英國分行

	現時	新訂
附屬基金名稱	1) 進行投資管理職能的管理公司分行及／或 2) 投資經理（或副投資經理，如有指定）	1) 進行投資管理職能的管理公司分行及／或 2) 投資經理（或副投資經理，如有指定）
安聯全球小型股票基金	1) AllianzGI – 英國分行 2) AllianzGI US、AllianzGI AP 及 AllianzGI Japan，各以副投資經理身份行事	1) AllianzGI – 德國及AllianzGI – 英國分行 2) AllianzGI AP 及 AllianzGI Japan，各以副投資經理身份行事
安聯變革世界基金	1) AllianzGI – 德國及AllianzGI – 英國分行 2) AllianzGI AP 及 AllianzGI US	1) AllianzGI – 德國及AllianzGI – 英國分行 2) AllianzGI AP

下文概述附屬基金投資轉授安排的變動：

- AllianzGI US 將不再擔任安聯新興市場精選債券基金、安聯新興市場短存續期債券基金、安聯糧食安全基金及安聯變革世界基金的其中一名投資經理。該等附屬基金的投資管理職能將由其他現有投資經理 AllianzGI AP，以及管理公司 AllianzGI – 德國及 AllianzGI – 英國分行進行。
- AllianzGI AP 將會取代 AllianzGI US，擔任安聯新興市場 SRI 債券基金的投資經理。管理公司 AllianzGI – 德國及 AllianzGI – 英國分行將繼續進行此附屬基金的部份投資管理職能。
- AllianzGI AP 及 AllianzGI US 將不再擔任安聯新興市場 SRI 企業債券基金的投資經理。在取消有關轉授安排後，管理公司 AllianzGI – 德國及 AllianzGI – 英國分行將繼續進行此附屬基金的投資管理職能。
- AllianzGI US 將不再擔任安聯全方位中國升級股票基金的其中一名投資經理。因此，此附屬基金的投資管理職能將由管理公司 AllianzGI – 德國及其他現有投資經理 AllianzGI AP 進行。
- AllianzGI US 將不再獲委任為安聯全球新興市場高息股票基金的投資經理，此附屬基金將由管理公司 AllianzGI – 德國管理。
- AllianzGI US 將不再獲委任為安聯環球信貸 SRI 基金及安聯環球浮動息率基金的投資經理。管理公司 AllianzGI – 德國及 AllianzGI – 英國分行將繼續進行該等附屬基金的投資管理職能。
- AllianzGI US 將不再獲委任為安聯全球小型股票基金的其中一名副投資經理。因此，此附屬基金的投資管理職能將由管理公司 AllianzGI – 德國及 AllianzGI – 英國分行，以及其他現有副投資經理 AllianzGI AP 及 AllianzGI Japan 進行。
- 管理公司、現有投資經理及新投資經理均為安聯集團旗下的公司。

變動的影響

除本通告另有披露外，本通告中詳述的變動將不會 (i) 對相關附屬基金及附屬基金適用的特點及風險構成重大轉變；(ii) 導致相關附屬基金及附屬基金的營運及／或管理方式出現其他轉變；或(iii) 對現有股東的權利或利益造成重大損害。落實本通告中詳述的變動後，相關附屬基金及附屬基金的費用結構、費用和開支，以及管理相關附屬基金及附屬基金的成本不會出現任何轉變。本通告中詳述的變動所招致的成本及／或開支將由管理公司承擔。

若股東並不同意上述變動，可於 **2022 年 7 月 22 日下午 5 時正**（香港時間）或之前向香港代表提出要求，按照香港基金章程所述程序贖回其股份，贖回費用全免。請注意，閣下的分銷商或同類代理人可能就收取交易要求而設定不同截止日期。此外，閣下的分銷商或同類代理人或會向閣下收取交易費用。閣下如有任何疑問，請聯絡閣下的分銷商或同類代理人。

香港銷售文件（包括香港基金章程及相關附屬基金及附屬基金的產品資料概要）將作出更新，以反映上述變動。已更新的香港銷售文件將可在適當時候向香港代表免費查閱及上載於網站（hk.allianzgi.com）。請注意，此網站未經證監會審閱。

閣下如對本通告內容或閣下的投資有任何疑問，請徵詢閣下的理財顧問意見或閣下可聯絡香港代表（地址為香港金鐘金鐘道88號太古廣場二座32樓，電話：**+852 2238 8000**及傳真：**+852 2877 2566**）。

此致
列位股東 台照

承董事會命
安聯環球投資基金