

DBS Bank (Hong Kong) Limited  
星展銀行（香港）有限公司

Notice of Amendment

In response to the recent changes in the market, with effect from **18 May 2016** (the “Effective Date”), the service charges applicable to credit cards will be revised. Unless otherwise specified, the revision is applicable to all credit cards issued by DBS Bank (Hong Kong) Limited (the “Bank”), including but not limited to DBS Credit Cards, *COMPASS* Card, DBS ecPay VISA, DBS Co-branded Cards and DBS Business Card (except for Manulife Card (with MediPlus)).

1. Standard Annual Rate

The standard annual rate applicable to credit cards will be revised as below from the Effective Date.

Existing Standard Annual Rate	Revised Standard Annual Rate	Revised Annualized Percentage Rate				
		Cash Advance	Retail Transaction	Merchant Categories of Internet Bill Payment / JET Payment / Bill Payment through Customer Services Hotlines		
				“Banking and Credit Card Services”/ “Credit Card Payment”/ “Credit Services”	“Security Broker”	Others
31.20%	<b>32.00%</b>	<b>39.53%^</b>	<b>35.70%*</b>	<b>37.14%^</b>	<b>37.32%+</b>	<b>35.70%*</b>

^ The Annualized Percentage Rate (“APR”) is calculated in accordance with the guidelines issued by the Hong Kong Monetary Authority in respect of the Code of Banking Practice and under the assumption that the minimum payment of each monthly statement is settled before the relevant payment due date (“Basis of Calculation”). Since different products may be subject to different charges or fees, the same Standard Annual Rate charged on different products may result in a different APR.

\* This APR is calculated based on a modified Basis of Calculation which has taken into account the effect of the interest free period in the first statement cycle. The modified Basis of Calculation reflects the actual charging method the Bank currently adopts. The APR calculated in accordance with the Basis of Calculation is **37.14%**.

+ This APR is calculated based on a modified Basis of Calculation which has taken into account the effect of the interest free

period in the first statement cycle.. The modified Basis of Calculation reflects the actual charging method the Bank currently adopts. The APR calculated in accordance with the Basis of Calculation is **38.89%**.

If cardholders do not accept this revision, they must call **DBS 24-hour Customer Services Hotline** to cancel the related credit card on or before **16 March 2016** and must settle all outstanding balance by **17 May 2016**. Regardless of whether a cardholder has cancelled the related credit card or not, interest on all outstanding balances shall be calculated with the revised rate starting from **18 May 2016**.

Cardholders must note that the related credit card cannot be used for settling any kind of transaction after cancellation. In addition, if the credit card cancelled is a principal card, all cards issued under that principal card (including any supplementary card, private label card and internet account) will also be cancelled. You are advised to make appropriate arrangement for your supplementary cardholders, if applicable.

Cardholders, regardless of whether they have cancelled the credit card or not, can also choose to transfer the outstanding balance of the credit card immediately before the Effective Date to an instalment loan. The APR of the relevant instalment loan is not higher than the existing APR applicable to his/her credit card account. For avoidance of doubt, in case the Adjusted Interest Rate (as defined in the Fee Schedule, which is the Standard Annual Rate plus the Delinquency Adjustment Rate) is applicable to a credit card account immediately before the Effective Date, the “existing APR applicable to a credit card account” referred herein shall mean the APR of the Adjusted Interest Rate. For details, please call our 24-hour Customer Service Hotline.

2. Minimum Payment

The minimum payment will be revised as below from the Effective Date. If the total outstanding balance is **HK\$230** or above, the minimum payment will be the sum of the followings:

- (i) all charges, fees, costs, expenses, interests and/or finance charges posted to the current statement of the relevant card account;
- (ii) any amount in excess of the credit limit incurred after last statement date; and
- (iii) 1% of the statement balance excluding all charges, fees, costs, expenses, interests and/or finance charges posted to the relevant card account,

or **HK\$230**, whichever is higher, plus any outstanding minimum payment from the previous statement(s).

If the total outstanding balance is less than **HK\$230**, the minimum payment will be the total outstanding balance.

The effect on the APRs due to the revision of the minimum payment is reflected in the revised APRs in the above table.

3. Delinquency Adjustment Rate

The Delinquency Adjustment Rate will be revised to **4.8%** per annum from the Effective Date.

4. Annual Fee

- (i) The annual fee applicable to Platinum credit cards will be revised as below from the Effective Date. **This revision is not applicable to VISA Platinum / Platinum MasterCard which was upgraded by invitation in 2015. Cardholder of such VISA Platinum / Platinum MasterCard can refer to the DBS Credit Card Fee Schedule for the annual fee applicable to him/her.**

Applicable Credit Card	Revised Fee
VISA Platinum / Platinum MasterCard - Principal Card - Supplementary Card	<b>HK\$1,800</b> per card <b>HK\$900</b> per card

- (ii) The annual fee applicable to DBS Black Card / DBS Eminent Card will be revised as below from the Effective Date. **This revision is not applicable to DBS Eminent Card which was upgraded by invitation in 2013. The annual fee of such DBS Eminent Card will be the same as that of VISA Platinum.**

Applicable Credit Card	Revised Fee
DBS Black Card / DBS Eminent Card - Principal Card - Supplementary Card	<b>HK\$2,000</b> per card <b>HK\$1,000</b> per card

5. Cash Advance Handling Fee and Administration Fee (This revision is applicable to DBS ecPay VISA only)

	Applicable Credit Card	Revised Fee
Cash Advance Handling Fee	DBS ecPay VISA	<b>4.0%</b> on cash advance amount, minimum <b>HK\$100</b>
Cash Advance Administration Fee	DBS ecPay VISA	<b>HK\$20</b> per transaction

6. Handling Charge for Temporary Credit Limit Increase

Handling charge for temporary credit limit increase will be removed from the Effective Date.

**Please note that your retention and/or continuous use of your credit card(s) and/or card account(s) on or after the Effective Date shall constitute your agreement and acceptance of the above revisions and the revisions shall be binding on you. If you do not accept the above revisions, please terminate your credit card(s) on or before 16 March 2016 in accordance with your right of termination provided in the relevant credit card terms and conditions.**

For any enquiries, please contact our 24-hour Customer Services Hotline at 2290 8888.